



# SATURDAY NIGHT



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1 to 16

FINANCIAL SECTION  
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—Customs Report Criticized—Canada's Frontier Boulevard—Sucker Advertising in B.C.

## The FRONT PAGE

### The Death of Sir Edmund Gosse

The death in his seventy-ninth year of the British poet and essayist, Sir Edmund Gosse, Librarian of the House of Lords, removed a figure unique in the history of English criticism for his cosmopolitan outlook. He was literally speaking the John the Baptist for English speaking readers, of many men of genius in Europe during the latter part of the nineteenth century. If the novel reader and the playgoer of to-day is immeasurably more cosmopolitan in experience and knowledge than his forebears, it is largely due to the breadth of outlook of Edmund Gosse and his friend, the eminent American critic and novelist, William Dean Howells. Together they carried on a work on both sides of the Atlantic which initiated the reading generation of the nineties to the achievements of contemporary European genius. Undoubtedly Gosse owed much to another friend, intellectually the greatest of all cosmopolitan critics, the late George Brandes of Copenhagen, whose name he first made familiar to English speaking readers.

Gosse was frequently in advance of public taste and enthusiasm. For instance in a volume of essays entitled "Northern Studies", published in 1879, he first made the name and work of Henrik Ibsen (as well as those of Bjornson and others) known to the English speaking world; but it was ten years before other critics were awakened and the Ibsen craze of 1890 began. In the eighties he was the earliest critic of powerful influence to herald the genius of Robert Louis Stevenson, and by 1890 he was telling his compatriots of two young men whom he said were the most brilliant writers, under thirty, then before the world. One was a newcomer from India named Kipling; the other a poet unknown outside his native Italy, Gabriele D'Annunzio. Such foresight and authority in independent judgment as his, has been almost unparalleled, although an earlier instance was Matthew Arnold, who in the 'seventies when no one else in England had heard the name, called attention to a young Russian writer named Leo Tolstoy. A younger critic, the friend and collaborator of Gosse in translating Ibsen, developed similar intuitions. He was the late William Archer, to whom George Bernard Shaw, Sir James Barrie and John Galsworthy owed their first serious recognition.

As a poet Gosse was of the minor order, but always sensitive and elegant; and his prose style was not forceful even when his vision was most significant. But no critic has done a greater intellectual service for his own countrymen. It is gratifying to note that Canada in a remote way may claim him; for as a boy he lived in the Eastern townships of Quebec, where his father, the celebrated naturalist and zoologist, Philip H. Gosse, was for some years a gentleman farmer. The father, despite his scientific eminence, was of the strictest sect of Plymouth Brethren, and looked askance on the intellectual pursuits of a lad whose love of *belles lettres* was instinctive from early childhood. Thus the boy's memories of Canada were very unhappy. Another singular fact about him was that he was one of the few men who have risen to eminence in British letters who had never taken a university course. He received private tuition in youth, but in a literary sense was largely self-educated, a circumstance which perhaps left his mind untrammelled in appreciating the work of men of original genius.

### Mothers Object to Extortion

Since the celebration of Mother's Day on May 13th, SATURDAY NIGHT has heard some tart criticism from mothers who object to being exploited commercially in the sacred name of filial devotion. The suggestion of a day set apart to honor mother came, we believe, from a Miss Anna Jarvis of Philadelphia. Her intention, like that of those who helped to put over her idea in Canada, was of the best. There has long been a rumor that the florists had something to do with the movement, and the phrase "Say It With Flowers" came to be associated with the occasion. It was natural that florists should welcome a stimulus to trade in the month of May when the dull season in their line of business is commencing, but those who from sentiment sponsored the movement at its inception, had no idea that Mother's Day would be made an excuse for doubling the price of flowers and thus reaping an exorbitant profit from the beautiful sentiment that the name arouses.

The result of these exactions was that this year a good many mothers suggested to their daughters and sons that if they wished to give them flowers they should wait for a day or two instead of paying double prices. On the other hand merchants selling gloves, candies, toilet articles and other gift commodities suited to the occasion, did not raise their prices and indeed reaped an advantage by offering special prices for Mother's Day. It is quite clear that unless a more far-sighted policy is adopted, the florists are likely to lose the market that was created through the ingenious slogan: "Say It With Flowers".

### Grand March of the Tappertits

Readers of "Barnaby Rudge" will recall the interesting character of Sim Tappertit, apprentice to Varden the locksmith. Tappertit was deeply involved in efforts to change the British constitution, and though Dickens does not say so we fancy that he was kin to the three tailors of Tooley St. who inscribed themselves "We the people of England". Quite obviously Tappertit has his descendants in Canada; and at present they seem to be very much concerned with the fact that the post of Governor General is by custom and tradition filled by an Imperial statesman, whereas they would make it a job for superannuated Canadian politicians. Why Canada should seek to deprive itself of the services of men who not only symbolize the world-girdling



### VENETIAN PORTRAIT BY TINTORETTO

The above work, notable not only for the characteristic purple and gold in the fabric, has lately been on exhibition in the Toronto Art Gallery under loan from the Durlacher Gallery, New York. It was executed in the first half of the sixteenth century and the subject is one of the famous Council of Ten of the Venetian Republic. It originally came from the Palazzo Foscari, and was for some years a part of the English collection of Sir George Halford.

nature of British institutions to other nations, but are usually men of vast international experience into the bargain, is not clear. But then the ways of the tribe of Tappertits are always opaque.

Recent verbiage seems to have confused the minds of some readers. A correspondent asks for information as to who appoints our Governor-General, and who recommends the appointment. We thought every school boy was aware that the Governor-General as chief representative of the Crown in this country is appointed by the King, and that under the British constitution the King makes appointments on the advice of his cabinet. According to usage which has prevailed for many years past, no man is appointed to this office until it has first been ascertained whether he is acceptable to the government of Canada. Even the late Queen Victoria's personal wishes were disregarded when she sought to secure the appointment for her son, the Duke of Albany (Prince Leopold) after the term of the Marquis of Lorne had expired. So far as SATURDAY NIGHT has been able to ascertain, the critics of the present system desire that the appointment shall hereafter be made by the Canadian Press Association, if it can agree upon a favorite.

### U. S. Opinions on Quebec Protest

It will interest many Canadians to know that the protest of the Quebec cabinet over the Floyd Bennett serum episode meets with approval in United States medical circles. The New England Journal of Medicine published for a century by the Massachusetts Medical Society in a recent issue published a scornful editorial on the theatricalism of Lindbergh's journey entitled "The Wrong Serum" (A study in Ethics).

The opening paragraph is very pointed: "The mind that conceived a tabloid press judged with accuracy the type of mental pabulum most suited to the average intelligence. The public wants its meat well seasoned and its pudding smothered in sauce; perhaps to be abreast of the times one should say applesauce. The temperate account of an epochal advance in medical science leaves it cold, but it thrills to the broadcasting by a radio of an appeal for a blood donor, and erects monuments to the dog that helped bring antitoxin to Nome."

It goes on to describe as particularly objectionable "The cheap and vulgar desire for publicity which inspired the recent flight to Quebec with a pneumonia serum of exceedingly questionable value in the case for which it was intended." Reciting the circumstances of Floyd Bennett's illness it points out that "Both Quebec and Montreal and every city in Canada has physicians who are capable of directing the care of pneumonia patients, even to the use of the oxygen tent". Dealing with the publicity stunt in New York over the despatch of Lindbergh it says:

"The public was getting what it loved—serum and applesauce. The dramatic climax of the situation occurred in Quebec a few hours later. Nothing could have been more perfect from an artistic standpoint. It was the wrong serum!"

The New England Journal of Medicine sympathizes not only with poor Bennett but with Lindbergh, whom it believes was "entirely ignorant of the gigantic hoax in which he was being made a dupe". It concludes "The stage setting was, however, too perfect, even now the boomerang is returning; the more conservative newspapers are realizing that they and the public have had one put over on them".

The significance of the above quotations lies in the fact that one of the oldest medical journals in the United States dating back to 1828 indulges in criticism more drastic than any which has been uttered by a Canadian.

### Laying the Blame on Providence

One of the prevalent tendencies of the present time is false thinking on the subject of personal responsibility for one's conduct in life. It seems to be promoted by what are facetiously called the "fancy religions", very numerous in most large cities, although in this matter Los Angeles is supposed to hold the record. We have developed on this continent in considerable numbers a type of egotist who assumes that he is God's instrument and that in whatever breaches of law and convention impulse or propensity may lead him to commit, he is fulfilling the divine will.

Occasionally this tendency meets its *reductio ad absurdum*. A salient instance was recently recorded in the newspapers of New York where the Baumes law permits judges to impose life imprisonment on criminals whose records show them to be incorrigible and determined to live by crime. An apparently educated woman was caught abstracting money from another woman's purse in a famous department store. She called herself May English, which she admitted was not her real name, and finger print comparisons showed that she had been convicted of similar offences in many States, so a Baumes law prosecution was instituted. Her ultimate fate is not yet certain, and as in the case of most criminals whose early antecedents are obscure, the romantic tale has gone forth that she is of "good family", once an important figure in New England society, once owner of a racing stud, and so on.

All that is as it may be. The interesting point of her case is the personal defence she set up. She claimed to be a devout adherent of one of the more recent religious sects, and said, "My faith in God upholds me. God made me a thief. Perhaps it is to fulfil God's divine way.... I used to be depressed when I got in trouble, but I read how the greatest man was crucified and how many great

men and women have suffered." We withhold the name of the religious sect of which this woman claimed to be a devotee, because its membership boasts many good and law-abiding people who would be pained by the thought of how its teachings have been distorted. But it is quite possible that her plea that God made her a thief and expects her to carry out His will in that way, will gain for her the sympathy of many ill-balanced people. Nevertheless judges and detectives cannot accept pleas of personal irresponsibility. They are obliged to stick to the ancient and useful tradition on which society is sustained—namely that God's will was expressed in the criminatory sections of the Ten Commandments.

### Quebec City as Vice-Regal Home

Whatever ideas may be entertained elsewhere as to the desirability of the Governor-General's having a summer home in Quebec city, there are few doubts on the matter entertained in that ancient city itself. It is not that there is any snobbish anxiety to bask in vice-regal smiles. Quebec is no *nouveau riche* among cities, and takes such things with dignified, unfurried mien, though she is far from underestimating the prestige that will accrue to her from the proposed new order. But, beyond the prestige, there is the accession of business that it will mean—the influx of visitors, the additional entertaining. These things spell better trade for "the butcher, the baker, the candle-stick maker", and of their value in this regard the denizen of Quebec is very sensible. Truly those who represent him at the seat of Governmental authority have not been unmindful of his interests.

### "Wigs on the Green" in Montreal

Mayor Camillien Houde, of Montreal, won a resounding and redoubtable victory over Hon. Mederic Martin in the recent Mayoralty contest, but he is not going to have things all his own way in civic affairs, for all that—not by a jugfull. As we have pointed out before today, the Mayor of Montreal occupies a rather anomalous position—one very different from that of Toronto's Mayor, for example. He is the city's official figurehead, and spokesman at all ceremonial functions. But of real authority he has little or none. He presides at the meetings of the council, it is true, but he is not a member of the civic executive. In short he is, in the municipal realm, a constitutional monarch with only the slightest possible shade of power residing in him.

With such meticulous care taken to divest the Montreal Mayorship of all substance of authority, people often wondered how it was that former Mayor Martin, when he filled the office, contrived to bulk so big in the public eye. Well, the Hon. Mederic was quite *sui generis*—altogether in a class by himself. It would have been a hard matter to confine his activities, or his influence, of one kind or another, within any narrow bounds set by cut-and-dried formulae. Then, too, ex-Mayor Martin was an "insider"—"one of the gang"—a thorough *gratu persona* with the executive committee. They were all in the swim together—till the unlucky electoral mishap of last April, which resulted in his sinking, while the rest of the clique continued to swim.

With Mayor Houde, it is different. It was his predecessor's boast that the chairman of the executive committee consulted him at every step of an important piece of business. The civic executive do not appear to look on the present Mayor with altogether the same friendly eyes. At any rate, a few days ago, when he arrived at the door of the room where the executive committee was sitting, thinking, no doubt, that he would be welcomed as a "sitter-in" at their session—it appears that the session was concerned with the water and power affair, a question on which he happens to hold, and to have expressed, strong views—he was told that the meeting was of the kind known as *in camera*, and that no one could be admitted. This certainly looked as though the executive did not precisely yearn for his presence at the meeting in question, or for his counsel on the vexed question of the water and power deal, even though such presence and counsel would, by reason of the limitations of his office, have been of an advisory character only. It is true that Alderman Des Roches, the chairman of the executive, has explained that no affront was intended to the Mayor, adding that, if the latter wanted to speak to any of the committee, all he had to do was to use the telephone. However, that does not sound very cordial—one guesses that, when Hon. Mederic was consul, he did not always have to resort to the telephone to get the ear of his colleagues.

The new Mayor is winning golden opinions among the citizens at large. But, inside the city hall, he is a new broom with all the will, but minus the legal authority to sweep as clean as new brooms proverbially do. Unfortunately, both the civic executive and the council are composed too largely of the self-made men who made such a woeful hash of things in connection with certain very important episodes in the city's history, in the last couple of years.

### Quebec Conservatives to Organize

A great deal of pleasure is felt in Conservative circles in Quebec Province at Hon. R. B. Bennett's ready acceptance of an invitation to address a Conservative gathering at Laprairie on the 23rd June, and the hope is freely expressed that he will find it possible to speak at other places in the Province around that date. It is understood, moreover, that, at the close of this session, Mr. Bennett will visit Montreal for the purpose (among other things) of discussing with prominent members of the party in that city and district the most suitable methods of building up an adequate Conservative organization for the Province.

That there is great need for such an organization is patent to the world—as regards marshalling of its forces, on any respectable scale, Conservatism in Quebec, is, and has been, for a decade, all at sixes and sevens. But it is certainly to be hoped, for the sake of his party and himself, as leader, alike, that Hon. Mr. Bennett will be very



careful and cautious as to the "prominent members of the party in Montreal" to whom he lends his ear. These gentlemen—or many of them—have a renown, almost without parallel, for their *détentes*. "They touch nothing that they do not bedevil," is a parody of a well-known quotation that is often applied to them with marked point and pertinence.

The pity of it is that, in the case of so many of them, the possession of mere wealth, unaccompanied by any special aptitude either for politics in general, or for the understanding of the French-Canadian mentality in particular, has conferred on them an importance, largely spurious, in the councils of the party to which, on any other grounds, it would be freely acknowledged that they are quite unentitled. There is no need to be so invidious as to particularize here. All political Montreal—nay, all political Quebec—has got this handful of "geniuses," with their big, "googly" eyes for molehills, and their singularly defective vision for mountains, ticketed all right. Arthur Meighen should have good reason to know them and their "tactics" too well. Mr. Bennett may well pray to be defended from such friends—if wise he will not rest content with the invocation of prayer (for these be gallants of overweening insistence), but will be stone deaf to the voice of the charmers, charm they never so wisely.

There is one result that informed Conservatives devoutly hope will flow from Mr. Bennett's forthcoming appearances in the Province and the discussions on methods of organization that will accompany them—and that is the healing of the breach between Federal and Provincial Conservatism in Quebec. The moment is more opportune for harmony than has been the case for many years. Successive disasters, resultant from disunion, have probably convinced all but the most obtuse minds of the party that the evils of disunion can only be cured by a workable union, organic and unorganic alike. There is a new Federal leader—with no past (in the Quebec sense). On more than one issue of magnitude the Federal Liberals have seemed disposed to take a line contrary to that approved by the Taschereau influence—until called to heel with some brusquerie—while the Taschereau Government itself, in more than one direction, has offended important sections of sentiment and of voting power. The building-up of an adequate and effective organization, representative both of Provincial and of Federal Conservatism, in Quebec, is not going to be an easy task. But it is an essential one if the party, in either field, is again to count as an active political force.

### The Hermit Thrush

By Dean Lhwyd

I AM the monk of the woodland gay,  
Men call me a hermit lone;  
Through the winter long I have hushed my song,  
For the love from my heart had flown.  
I have couched with Puck and with old Friar Tuck  
Through many a twilight gray,  
And the shrouded sprites who glimmer a-nights  
Midst the tree-trunks gaunt in gloom,  
Have chased me far till the first rose-bar  
Of dawn made them hunt their tomb:  
But wherever for rest I find my nest  
I dream of a love to be!  
And I wait, I wait, for my mate, my mate  
To give back my love to me;  
Yes! I wait, I wait for my destined mate  
And our bridal day to be.

The little glad wren will be acolyte then,  
And he'll sing with a right good will  
His matin song all the morning long  
And at eve his complime shrill:  
Till the juno brown dons his priestly gown,  
His dark cowl round his head,  
At the templestone of some rock moss-grown  
Where the stars their tapers spread;  
And in solemn tone he make us one  
With words from a Prayer-Book old,  
That the birds have used since first they were loosed  
From Eve's Paradise of gold:  
Then I sing, I sing, till the greenwoods ring  
With the madness I outpour,  
And my triple song rushes full and strong  
In a rapture o'er and o'er;  
For I am a monk no more, no more,  
OH! now I'm a monk no more!  
Halifax, N. S.

### Ontario Press Service

A NEW news-gathering organization has been formed by Mr. E. T. Burns, of Cargill, who, for some years, has been the Canadian Press correspondent of Bruce County. He with Mr. A. R. McKenzie, one of the sons of the Editor of the Paisley Advocate, have organized the Ontario Press Service, with control over seven counties—Grey, Bruce, Huron, Perth, Dufferin, Wellington and Simcoe.

Mr. Burns is fortunate in the selection of his associate. Mr. McKenzie has been well trained as a newspaper man. Of recent years he has been with Detroit papers.

At present the headquarters of the Ontario Press Service is at Cargill. Later it may be transferred to Walkerton.



"IN SUFFOLK"  
One of the famous cattle pieces of the British painter, Arne by Browne, in the National Gallery of Canada.

## The National Gallery of Canada

Second Article; British and Continental Schools  
By STEWART DICK

A FEW weeks ago I spoke of the interesting series of old masters in the National Gallery of Canada. The following article deals with the British and Continental Schools of the 18th and 19th centuries.

The British School first emerged into a state of independent existence in the beginning of the 18th century. Before that date the court painters were foreigners—Holbein, Van Dyck, Lely, Kneller—and the pioneer who heralded the advent of the new school at the beginning of the century, was William Hogarth.

Hogarth is famous both for his dramatic genre paintings, such as the "Rake's Progress," and for his portraits, and a good example of the latter work is his portrait of William Herring, No. 295. Then in No. 779, the "Countess of Guildford," we have a graceful and charming example by Allan Ramsay, the Scottish painter, who settled in London, and became painter in ordinary to the King, but whose best work is seen in his female portraits.

But the outstanding feature of the British School of the 18th century is the group of three great portrait painters, Reynolds, Gainsborough, and Romney, followed by the lesser lights, Hoppner, Lawrence, Raeburn, Opie and many others.

It is little less than a calamity that the walls of the National Gallery should be denuded of a group of its finest works of this period. In the official catalogue issued in 1924, we find under No. 5004 the fine and dignified portrait by Sir Joshua Reynolds, of Jeffrey, Lord Amherst, first Governor-General of British North America; under No. 5005 the magnificent Romney, the portrait of the Indian chief, Joseph Brant (Thayendanegea) painted in the year 1776, when Romney was forty-two years of age, strong in handling and rich in color, this is perhaps Romney's finest male portrait. Then under No. 5000 we have Sir Thomas Lawrence's portrait of Sir Alexander Mackenzie, one of the pioneers of Canadian exploration. Not only are all these works of the first importance artistically, but they are of particular interest to Canadians, and so peculiarly fitted for a place in the National collection.

They were purchased during the years 1918 and 1919, by Lord Beaverbrook's Canadian War Memorials Fund at the earnest request of Sir Edmund Walker, then chairman of the National Gallery Board of Trustees, who was also a member of the War Memorials Committee. As the National Gallery was without funds during the war, Lord Beaverbrook's timely assistance was providential. From the years 1920 to 1925 the pictures occupied an honored place in the gallery.

Then follows an extraordinary piece of juggling. Sometime during 1925—the National Gallery official reports are reticent on the subject—these works which the greatest galleries in the world would be proud to own,

were suddenly swept from the walls and removed to the Public Archives, apparently as mere documents illustrating Canadian history. One has heard that Truth lies at the bottom of a well, but surely it does not follow that we should deliberately fling it there.

No doubt the Government will rectify this extraordinary blunder, but, though the gallery authorities made immediate protest, two years have passed and still nothing has been done, the pictures are still buried where no student of art would ever dream of looking for them.

Fortunately, there are other examples of the period in the gallery though none of such importance. Sir Joshua is represented by a good portrait of Colonel Charles Churchill, and by a curious and interesting nude study of a reclining Venus. There is also a very interesting and unusual Gainsborough, a portrait of the negro poet and playwright, Ignatius Sancho. Painted at Bath during the middle period of the artist's life, it is full of life and sparkle. It is said to have been dashed off in one sitting of less than two hours.

A contemporary artist whose work is comparatively little known is the Rev. William Peter's. An A.R.A. in 1770, and R. A. in 1778, he took rank almost with Reynolds and Gainsborough, but in the height of his success in 1782 he entered the church, and in 1790 resigned his membership of the Royal Academy and became its chaplain. An excellent example of his gay and vivacious work is seen in the portrait group, "Two Sisters", No. 2921.

EARLY British landscape is represented by several works of the Norwich school, and by a great seascape by Turner. This, a very fine work, belongs to the last years of the painter's life, when he was making experiments in pure impressionism.

When we turn to the rooms housing the more modern pictures we inevitably pass to a lower level. It is a very difficult thing to buy contemporary work well, the picture which was the sensation of its year so often turns out to have no lasting qualities. As we look at the Chantry Bequest pictures in the Tate Gallery, or most of the English municipal collections, we get the impression of a review of art fashions all grown a little stale and out of date. So here as we look at the British 19th century works from Millais to Lavery and Orpen, though there is much competent work, there is little to arouse our enthusiasm. Still there are certain outstanding works.

An extremely interesting portrait by the Pre-Raphaelite, William Holman Hunt, of his friend, Henry Wentworth Monk, commands our respect for its sincerity, though its tight precise handling is so out of sympathy with the mood of today. Then there is a stately Watts, "Time, Death and Judgment", presented by the artist, and a good example of the late work of Millais, in his portrait of the Marquis of Lorne, who founded the National Gallery of Canada in 1880.

The taste of twenty years ago is seen in the large Brangwyn, the Henry, the Greiffenhagen, and other examples.

The two lady A. R. A.'s, Mrs. Annie Swynnerton and Laura Knight, are both well represented, the first by a brilliant example, perhaps the best picture in the room, a nude study entitled "St. Martin's Summer"; the second by a strongly painted full length, "The Green Feather". Both of these works hold their own with ease with those of their male confrères.

CONTEMPORARY landscape is represented by several works, including a good D. F. Cameron and a fine breezy sunshiny picture of cattle by Arnesby Brown, and contemporary portraiture by a series of typically dexterous works by Sir William Orpen and a more subtle study by Augustus John of a "Canadian Soldier".

French painting, especially since 1850, has played a very important part in the development of modern art and this last phase is very well represented in the gallery.

There is also one fine earlier example by Chardin, the 18th century still life painter, which shows his wonderful power of bringing out the innate worth and dignity of simple homely things.

The Barbizon school of landscape is a favorite ground for Canadian collectors, and here we have an adequate group of works by Rousseau, Corot, Daubigny, and other masters. Jean François Millet is represented by a very powerful and striking work, "Cedrus taken from the tree". It was painted in 1847, two years before Millet gave up mythological subjects and devoted himself entirely to the paintings of peasant life for which he is famous.

Then there are two fine coast scenes, a sombre and impressive study of a rocky shore in Brittany by Collet, and a sparkling view of the harbor of Etaples, by Boudin, full of light and color.

The impressionist phase, to many the most interesting development of French painting during the 19th century, is illustrated by a fine series. There is one of Monet's

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many studies of Waterloo Bridge, in this instance seen vaguely through a curtain of fog, with a run sun gleaming on the water. The "Pont de Pierre, Rouen", by Camille Pissarro, is one of this artist's best works, balanced in composition, rich in color and full of light and atmosphere, while Sidaner is represented by a fine moonlight study—"The Fisherman's House". Then we have a characteristic ballet scene by Degas and one of Fontin-Latour's ever popular studies of roses.

The modern Dutch school, the logical outgrowth of the Barbizon school, is represented by typical works by Jacob Maris, Jongkind, Weissenbruch, Israels and other artists.

### Mazo De La Roche's Identity

By P. W. Luce

SINCE the prize-winning novel "Jalna" appeared, there have been countless discussions as to whether the author is a man or a woman. Many of the English reviewers seem to be firmly convinced that such an unusual name as Mazo De La Roche could belong only to a man and have persistently referred to Canada's most famous authoress as "he".

However much she may mislead the Englishmen with her striking Christian name, Miss De La Roche now knows that there is at least one class of Canadians that is not to be led astray by such surface indications. The revelation took place in the smoking car of a C.N.R. train last winter.

The news-agent, passing along with his wares, left a copy of *Jalna* on the seat in the hope of effecting a sale. Two of the men present had already read the novel; the third said he "wasn't much of a hand with books", but he listened with amused interest to an argument between the others as to whether "Mazo" was a man's or a woman's name.

Idly he picked up the book and rifled the pages. Something caught his eye and he read just one paragraph, then said, emphatically:

"A woman wrote this book, I'll bet a hundred dollars." The other men looked at him in amazement.

"Are you a literary critic that you are able to reach such a conclusion in a moment?" asked one.

"No. I'm only a barber," was the surprising answer. "But listen to this on Page 130:

"The naked little boy made a quantity of fine, fluffy, and altogether delightful lather. First he decorated his face, then made a nice epaulette for each shoulder. Then he made a collar for his round brown neck. Next his two little nipples attracted him. He adorned them as if with the filling from two cream puffs. In order he decorated all the more prominent features of his small person. By twisting about before the mirror he managed to do even his back. It took most of the shaving stick, but the effect when his toilet was completed was worth all the trouble."

"Now, I ask you, gentlemen," continued the barber, "is there any man living who wouldn't know better than to suppose that the kid could use a whole shaving stick for those few dabs of lather? Why, you would get a regular mountain of lather out of a shaving stick... No, sir, no one but a woman writer could possibly have made that mistake—and I bet Mazo De La Roche hasn't got a husband around the house either!"

Henry and Sylvia were out driving. Henry had one arm around Sylvia, when the car hit a bump and skidded.

"Oh, Henry," gasped Sylvia, "use two hands." "Can't," says Henry, grimly. "Gotta drive with one!" —Navy Log.

Canada wants to attract 2,000,000 farmers from the United States, but we doubt that Canada can give them as many grievances as they have here.—San Diego Union.



LE PONT DE PIERRE, ROUEN

A characteristic work by the great impressionist painter, Camille Pissarro, in the National Gallery of Canada.





# THE HOME OF "SATURDAY NIGHT"

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HECTOR CHARLESWORTH, EDITOR

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## Calgary

(By one who has never been there.)

A FRIEND of mine visited Calgary during Stampede week and claims to have overheard the following conversation: Tourist: Is Calgary always like this? All these whooping cowboys, Indians and Mounties, I mean?

Citizen: Sure, sure, oh, yes. A real frontier city, this. You'll not see this anywhere else in the world. Real Indians, real cowboys, range horses. You're right in the heart of the wild and woolly.

(An interesting intermission of one hour.)

Tourist: This is great! I had no idea that these things could still be seen in the west. Why, Mexico is as peaceful as a Dutch village alongside this. This is colorful, almost barbaric. Do you think the country ever will be civilized? Citizen: (Hastily.) Now where did you get that idea? Calgary is an industrial city, cultured, modern. Snap out of it, man. We just put this show on to humiliate the tourists. Fact is, we have to import all our riders and bad horses. 'Sa fact! Ha, ha.

Calgary Institutions: Banff, Ranchman's Club, the Eye-opener, E. P. Ranch, Hillhurst and Callie Football Clubs.

Products: H. W. Wood, Nellie McClung, Pat Burns, Ernie Richardson, and gushers, which, in order of volume are, R. B. Bennett, William Irvine, and Royalite No. 4.

In case you are thinking of visiting Calgary I shall give you a list of subjects to avoid:

1. Professional hockey.
2. The 1914 oil boom.
3. The 1912 real estate boom.
4. The Farmer government.

—W. D. Storel.

## Some Ancient Newspapers in Canada

Our Country as a Press Antiquarian and Collector  
By E. G. B.

IF, as we are assured, there is nothing new under the sun at least there is plenty that is old—which fact would seem to compensate in some slight degree. For every explorer we have an antiquarian.

Not so very long ago we had the privilege of examining a copy of the "Philadelphia Inquirer" containing the news of the death of Abraham Lincoln, the property of a gentleman of Toronto. More recently a copy of the "London Times" of June 22nd, 1815, turned up in the West, the same belonging to a lady in Saskatchewan. It is a relic of the days when that great news-sheet, sometimes referred to as "The Thunderer" was passed from hand to hand and from family to family until it was a mere rag. Two other priceless newspapers owned by this lady are the "English Mercurie" of 1588, and the "Times" of 1805. All are in a fair state of preservation.

All of which is but further proof that our country is growing up. If to have become a collector even though in but an elementary way isn't proof of maturity then all arguments fall down. We have had a great deal of foreground, as the artists say. Now, happily, we are about to develop background.

The "Mercurie" is 340 years old. It bears the number 50 and the date of July 23rd and was published at Whitehall in London, the main headline reading: "Published by Authority for the Prevention of False Reports." It is a four-page paper, about the size of ordinary office letter-head and is printed in Old English, with the letter "s" appearing somewhat like "f". The entire paper is devoted to a despatch sent to London from the Lord High Admiral of The Fleet, Sir Francis Drake, and it concerns the routing of the Spanish Armada by the ships under his command. At the end of the communication there appears this legend: "Imprinted at London by Christ. Barker, Her Highness's Printer, 1588."

It was Queen Elizabeth who was Her Highness, of course. The paper was obviously hand-set and is difficult to read by reason of the old-style printing and spelling. In fact Greek would be almost as easy to decipher. But the literary style is very fine. In Drake's communication there is no reference to the historic game of bowls which he insisted on finishing before setting out to vanquish the Dons, but the swinging lines of Sir Henry Newbolt's "Drake's Drum" run through the mind as one reads!



PRESENTING THE KING'S PLATE, WOODBINE TRACK, TORONTO, MAY 18TH. This year this historic trophy, which is always raced for on the opening day of the Ontario Jockey Club's meet, was won by the Seagram Stables, winners of many similar victories, with the province-bred mare "Young Kitty." His Excellency is seen handing the cup to Mr. Edward Seagram, of Waterloo. At the left is Mr. A. E. Dymont, President of the O.J.C., and in the background, bareheaded, Mr. W. R. Fraser, for many years secretary and manager.

A sample paragraph is the following: "Although the intelligence was not received until near four in the afternoon and the wind at that time blew hard into the Sound, yet by the indefatigable care and diligence of the Lord High Admiral, the Ark Royal with five of the largest frigates anchored out of the harbor that very evening."

There are complete details of the naval battle and the despatch further contains the information that there were a hundred-and-fifty ships of all sorts engaged. The battle occurred on July 20th, 1588 and a copy of this paper probably reached the Queen early in the morning of the 23rd—which was speedy work for that era. Probably too a copy fell into the hands of Will Shakespeare sometime during the course of the day, and doubtless he passed it on to Francis Bacon, Ben Johnson, Edmund Spenser, Walter Raleigh, and a few more of "the boys" but the general public likely never got a glimpse of it until well on in the week. No hint is given us as to the net circulation of the "Mercurie" but it is safe to assume that passing round your copy was the order of the day.

A small London news item at the end of the despatch relates that the Lord Mayor, the Aldermen, the Common Council and the Lieutenant of the city waited upon the Queen at Westminster during the "afternoon" with assurances of their hearty support and a resolution to stand by her at this critical juncture. Her Majesty received them "moste graciously" and assured them that she appreciated their "zeal and loyalty."

The "Times" of November 7th, 1805, is no less interesting but a big jump is apparent and it becomes very plain that science and journalism have made great strides since Drake's day. This paper is priced at sixpence—no price appears on the other—and is also a four-pager. It contains despatches from Vice-Admiral Collingwood, Commander-in-Chief of His Majesty's Ships off Cadiz. These are captioned: "Off Trafalgar, Tuesday, October 22nd, 1805." This, you will perceive, was the day following the great Battle of Trafalgar in which action Lord Nelson died. The historic engagement is fully described and stands comparison fairly well with the war despatches of 1914-1918. A lengthy casualty list is appended and Nelson's subsequently celebrated signal before the battle is here produced. You remember it! England expects—and so on.

This particular issue of the "Times" is rare and correspondingly valuable. A very fine editorial on Viscount Lord Nelson shows the high esteem in which his contemporaries held him—to put it plausitiously—and there is as well a splendid poem entitled: "Britons! You Have Heard Trafalgar's Story!" which is dedicated to Nelson and Collingwood. A quaint court item states that: "His Majesty wears a green shade constantly over his eyes after candle-light; and we are sorry to say he cannot distinguish any person except he be very near, and only with the assistance of a glass." Thus we learn that George III had his own troubles apart from war.

The "Times" of June 22nd, 1815, is of course, concerned chiefly with Waterloo. It is the same paper so familiar to us today, large-sized and with the front page given over to advertisements. Except that the price is sixpence. (We must remember that the voluminous Sunday editions of the newspapers at this date had not even been dreamed of, although the value of raw pulp-wood must then have been considerable). A glowing account of Wellington's capture of 150 cannon from the enemy sounds like sheer bombast in the light of the smallest of the engagements of the Great War. Truly, a pigmy achievement one thinks. Yet in the year 1815 it was regarded as



PRINCE CAROL OF ROUMANIA  
Who was recently asked to leave Great Britain and has found refuge in Belgium.

a marvellous coup and the "Times" employs its largest type to call attention to it.

The official bulletin is issued from Downing Street and reads: "The Duke of Wellington's despatch dated the nineteenth of June states that on the preceding day Buonaparte attacked with his whole forces the British line supported by a corps of Prussians, which attack, after a long and sanguinary conflict terminated in the complete overthrow of the enemy's army with the loss of one-hundred-and-fifty pieces of baggage, cannon, and two eagles. During the night Marshall Blucher.....captured sixty guns and a large part of Buonaparte's baggage. The allied armies continue to pursue the enemy. Two French generals were taken."

## THE PASSING SHOW

Farmers' State Bank, Hopkinton, Ia., closed as vice-president found missing.—Item.  
Did they 'phone the golf club?

Some golfers are very reminiscent of motor-boats: putt, putt, putt.

## AT THE PICNIC

"I love nature, don't you?"  
"Yeah, let's go and have a hot-dog."

What the great motoring world needs now are detours for detours.

Our special London correspondent has been unable, at the time of going to press, to ascertain whether Sylvia Pankhurst received flowers on Mother's Day.

Modern mother: "You must shorten your skirts now, daughter; your tom-boy days are over."

The male fashion of going without hats still seems largely confined to those with curly hair.

There are 8,121 patients in American institutions for the feeble-minded.

Does that include Congress?

## CRITICISM

The pictures that some artists paint  
Make nature seem like what she aint.

"What makes you think you are qualified for non-stop flying?"  
"I've had experience trying to park a motor-car in the city's down-town section."

Another sign of American prosperity: the price of ice-cream has been reduced from 50 to 40 cents a quart in Ohio.

It is said that the publishers of books on sex education are rapidly going to the wall. They can't stand the competition of the movies.

A politician is a statesman who belongs to the other party.

The rapid development of aviation has come at the right time. Golf clubs are getting farther and farther away from the cities.

Those who hold up banks are not the only bandits. There are also those who hold up traffic.

## ONLY HOT STUFF

"Have you got a good book to read?"  
"They don't publish that kind any more."

The only sure way to grow new grass on the lawn is to put out a separate basin filled with seed for the sparrows.

Dealer: "You can't beat this car, lady."

Lady: "It's very lovely, but do you think it will go with my dress?"

Hal Frank

First Actress (before the curtain goes up)—"Is the audience ready?"

Second Actress—"Yes, they're coughing nicely."—Michigan Gargoyle.

Old Slow Poke—"Mister Jackson, er—that is, I would like to, er—that is, I mean I have been going with your daughter for five years."

Old Man—"Well, whadda you want—a pension?"—Stevens Stone Mill.

John Barleycorn seems to rest in his grave with all the reposeful calm of a Japanese waltzing mouse.—Arkansas Gazette.



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JAMES J. WARREN E. B. STOCKDALE  
President General Manager



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## THE Windsor Montreal

JOHN DAVIDSON, Manager. DAVID B. MULLIGAN, Vice-President.





AS THE session moves along toward the close parliament becomes more spectacular in its performance. The recently developed desire of the Opposition to attract some attention to itself and to what it holds to be the sins of the Administration has had the effect of keeping affairs on the Hill in a condition of animation. The immigration committee of the Commons has got around to the long-standing allegation about a traffic by members in immigration permits and is producing some wide headlines. The bill of the Bell Telephone Company authorizing it to increase its capital stock is the cause of heavy battling in the House. The Conservatives are attacking in force on the Government's failure to deal with the Canadian war claims. The proposed increase in judges' salaries promises to produce further fireworks. And now it looks as if a new and unexpected issue had developed in the somewhat sensational charges of R. P. Sparks as to continued maladministration and wholesale political patronage in the Department of National Revenue. When the session opened most of the members expected it would be a fairly short one. It has now been running four months and will likely extend into June. Up until about three weeks ago the Opposition displayed for the most part an amiable disposition toward the Government and its works, much to the impatience of some of the more thorough-going Tories. The opinion now seems to be dominant in the Conservative caucus that the party cannot with justice to itself and its new leader remain passive throughout the session. Hence the more contentious character of the debate in the House and the discussion in the committees. Even on such a popular proposal among the members as that of taking an additional two thousand dollars each out of the public treasury in payment for their attendance here, the parties are not able to come together. There has been a strenuous canvass for this increase, and it is said that the Administration was not disposed to interfere if those agitating for it could succeed. But Mr. Bennett has put his foot down as far as his section of the House goes. He has refused two or three times to abandon his opposition to it. It is understood that in view of this stand the Conservative members have abandoned the proposed raid on the vaults of Mr. Robb, which means that the legislators will have to be content with what they are getting for this session as the Liberals would not vote it by themselves.

PERHAPS the most important development of the last few days occurred outside parliament although bearing on governmental affairs. Reference is to charges made by Mr. Sparks to the Commercial Protective Association as to the present administration of the customs service. One would conclude from what Mr. Sparks said that conditions in the customs cannot be a great deal better than those prevailing before the parliamentary and judicial investigations. Mr. Sparks, as everybody knows, is the man who was largely responsible for Mr. Stevens' exposure in the Commons in 1926, and the committee inquiry that followed. After the "scandals" faded from the stage he gave his assistance to the government in the work of the reorganization of the department. He now asserts that political patronage is back in control of the appointments to the preventive service, one of the most important branches of the department and for which the best men obtainable are necessary. The majority of recent appointments have been made on the basis of this control and in many cases have produced preventive officers entirely unfit for the work, according to Mr. Sparks. Placing the responsibility on the Justice Department, he claims that administration of justice in connection with customs frauds remains unsatisfactory and he wants another investigation into it. If what is charged is true, the Government has gone quite contrary to the advice of the Royal Commission and the other bodies that have reported to it in the case of major recommendations of these bodies. He declares that the staff of the Department of National Revenue is steadily being increased although all the bodies that investigated reported that it could be reduced by from five hundred to a thousand employees and thereby attain greater efficiency. One of the principal recommendations for the tightening up of the service was that there should be a big reduction in the number of posts of entry, and as yet no action has been taken. "Until the preventive service is completely free from political influence it cannot give to the public services it otherwise could," says Mr. Sparks. "The loss of revenue resulting from the preventive service being organized on the basis of political patronage rather than on the basis of efficiency cannot of course be even estimated." He proceeds to say that most of the 250 additional preventive officers taken on to the force secured their jobs as reward for past political service rather than for any qualifications for them. "In some cases members of parliament who selected the men to be appointed realized the importance of the work, and many reputable men were appointed. Unfortunately, many who were wholly unfit for the service were also appointed."

After all the costly investigations and after the activities of Mr. Euler as Minister of National Revenue, it was to have been thought that more would have been done by this time to improve conditions in the customs service. But it has long been realized in Ottawa that, however meritorious Mr. Euler's plans and purposes may be, he has not been able to successfully contend with the patronage seekers within and behind the government. Certain members of the Administration regard the judicious distribution of patronage for the effect at election time as much more important than the efficient conduct of great departments of the public service. Mr. Euler may have attempted to stand against them but he must have found they were stronger than himself. The exposure of conditions in the service before the customs committee of two years ago did not influence them to abandon the old practices. In fact in some quarters there was a greater disposition after the last election than before to keep the spoils for "their own". And perhaps these politicians have some reason to think they have the right idea; after all, the public did not pay much attention to the customs scandals at the last election. But one wonders what can be the purpose behind Mr. Euler's recent bill "to improve the service" by giving him greater control of appointments to special positions. According to Mr. Sparks, it is not the Civil Service Commission nor yet the minister who is selecting men for positions in the service, but members of parliament. Apart from lack of ordinary qual-

ifications on the part of these preventive officers selected by members of parliament, it cannot make for the greatest independence and integrity in the service to have these men owing their positions to such special favor. Parliament may have opportunity of discussing the charges of Mr. Sparks if it cares to give the time to it at this stage of the session.

NO GREAT enthusiasm for the inquiry into the issuance of immigration permits and their disposal is evident in any quarter of parliament. The immigration committee of the Commons left it till the last to take up the question. If there is much foundation for the gossip that has been going the rounds for years the matter is a serious one. Mr. W. J. Coldwell, a Saskatchewan school teacher, made it appear still more serious before the committee. He said Mr. Forke told him a former member of the government, E. J. McMurray of Winnipeg, got a lot of permits. Mr. Forke swears that he has no recollection of telling Mr. Coldwell any such thing. By the time this appears Mr. McMurray who has already denied through the press receiving permits, will have been before the committee and given evidence. Meantime the committee has instructed the Department of Immigration to produce a list of all who secured permits since October, 1926, although the deputy minister says it will take a staff of clerks three months to look up the records. Most of the permits were issued to members of parliament, he says. Whether the committee proposes to conduct any real investigation remains to be seen. The reluctance with which it has approached the matter might suggest that a thorough probe was desirable. It is suggested that both sides of the House might suffer therefrom. The Conservatives were in office some three months in 1926, and had charge of the issuing.

PRIVATE members' legislation has given the House most of its excitement this season. There has been more fighting over bills for increasing the capital stock of the Bell Telephone and Sun Life companies and to incorporate toll bridge companies than about anything other than the votes for the Governor-General's residences. The Bell Telephone Company's bill to authorize it to increase its capitalization from \$75,000,000 to \$150,000,000 has proved exceedingly contentious. The fight has been non-partisan, the various groups being divided about it. The measure has now been relegated to the foot of the list of private bills and unless parliament cleans up its slate before proroguing, it may be left behind. Opponents of the bill allege that the measure is for the purpose of enabling the company to "slice a melon", that it proposes to issue the stock in bonuses to shareholders. Mr. Girdland of Bow River sought to get around the difficulty by amending the bill to provide that the company must offer the stock to the public before distributing it to present shareholders. The House defeated the amendment by the slim majority of eight.

IN THE session of 1925 the government proposed to distribute among some of the Canadians having claims for damages caused by Germany during the war part of the reparations that had been received here. The Opposition made such indignant protest against the proposal that Hon. Mr. Copp, then Secretary of State, was much embarrassed and finally withdrew his measure. The contention of the Opposition at the time was in part that these private Canadian claimants for war damages did not of necessity have priority in connection with the distribution of the reparations money received from Germany. Conservatives were reminded of this when they challenged the government in a no-confidence motion for its failure to deal at this session with the report of Claims Commissioner Friel, which was received a few months ago. The present position of the government, as stated by Mr. Rinfret, Secretary of State, is that, in the first place it hasn't had opportunity during the session to give sufficient study to the report, covering some sixteen thousand claims, and to frame a policy as to action on it, and in the second place that it now denies that private claimants have a prior right to that of the state in the reparations money. He says the government wants the recess to go thoroughly into the report and decide on a policy. The Opposition motion was one of regret that legislation had not been introduced to provide for the payment of the individual claims as recommended by Commissioner Friel. Canada has received some eleven millions from Germany and the amount required to pay the claims approved by the commissioner would be about six millions. The attitudes of the two main parties in the House on the rights of the claimants appear to have been somewhat reversed since 1925 when Liberals were trying to pay claims in advance of the completion of the investigation and the Conservatives were contending that a mother who lost sons overseas had as much right to share in the reparations, through the state, as a shipowner who lost an uninsured vessel through enemy action.

THE report of the House of Commons committee which considered the question of whether or not the judges of the country should have increases in salary would suggest a good deal of division in parliament on the subject. The committee of seven members was divided equally on the issue with the exception of the chairman, whose vote carried a recommendation that the county and superior court judges should have two thousand more a year and those of the ermine robes on the Supreme Court bench in Ottawa three thousand more. Now that their own chance of securing an increase in the sessional indemnity is crushed, members of parliament may not be sufficiently sympathetic toward the committee's recommendation to pass it. At any rate, a government proposal that the report be acted on will meet with considerable resistance.

Found—Lady's handbag containing two Octagon Soap Coupons, One Red Cross Stamp, a quantity of Church of God Literature and One Pair of Dice.—Sweetwater (Tenn.) paper.

A British scientist predicts that, in time to come, men will be born toothless. We thought, in our ignorance, that they usually were born that way.—Montreal Gazette.

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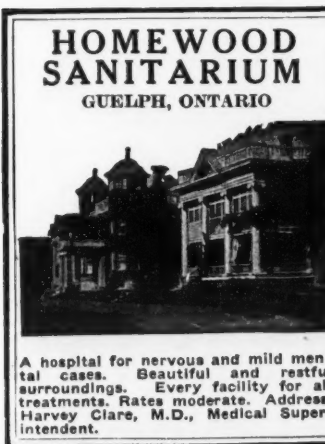
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"ST. MARTIN'S SUMMER"  
A work by Mrs. Annie Swynnerton, the ablest of all British women painters, in the National Gallery of Canada.

## Canada's Olympic Representative

Dr. Arthur S. Lamb's Long Connection With Amateur Athletics

By H. R. MORGAN

IN HIS student days, Dr. Arthur S. Lamb, who will complete arrangements at Amsterdam for the participation in the Olympic Games of the Canadian team, of which he is manager, was the marvel of his instructors, the despair of less industrious undergraduates, and the admiration of all who were familiar with the multiplicity of his responsibilities and the manner in which he discharged them.

Although a married man (and the father of a family), he contrived to complete his course in Medicine at McGill with most creditable standing and at the same time to act as president of the Students' Society, a position requiring incessant attention, as assistant to the medical director of the University, lecturer in the School of Physical Education, physical instructor of the Officers' Training Corps and as an active officer of half a dozen additional student and academic organizations. And yet after a crowded day spent in hurrying from lecture to meeting, from meeting to clinic, and from clinic to physical examination, he was able, soothed by his humble "stogy", to concentrate upon his studies so satisfactorily that he emerged from the torture of examinations as one of the prizemen of his class.

Dr. Lamb is an Australian, a native of Ballarat, and is fond of relating in this connection the astonishment expressed by a gushing and none-too-well-informed hostess somewhere in New England when she learned that, in spite of his Australian birth, he was white in color and possessed a ready and accomplished command of the English language! He came to Canada about 1908 to accept appointment as assistant physical instructor in the Y. M. C. A. at Vancouver and while there managed to create a reputation of some standing as a swimmer and basketball player. It was then that he formed a resolve to become permanently identified with physical education and to that end he proceeded to the Training College at Springfield, Mass., from which he graduated a B.P.E. Still he considered himself inadequately equipped to conduct a course of training in physical education; he felt that a more comprehensive knowledge of Medicine was essential to any person embarking upon such a career. Accordingly he re-entered Canada to become an undergraduate in Medicine at McGill, and in due course completed his studies with the result already mentioned. At the same time, his proficiency as a physical instructor was put to service by the University, which was then considering the

adoption of some form of obligatory devotion to physical training, and Lamb, the student, became the instructor of his fellow-students. He revolutionized the system of physical training already in force by introducing the principle of play into the traditional calisthenics and thus popularized "physical jerks" to a greater degree than ever before. Students who had previously fought shy of gymnastics were glad enough to take part in the course that he perfected.

Nothing could be more logical than the appointment of Dr. Lamb, after his return from service abroad with the C. A. M. C., to undertake the re-organization of the Department of Physical Education at McGill upon a more permanent basis, nor his subsequent promotion to the directorship of that Department, which under his guidance is performing a most useful service for the student body by ensuring regular exercise and correcting physical disabilities. Not long afterwards the School of Physical Education, which had been established as a short summer course in 1912, was expanded to become a recognized course of instruction leading to a diploma after two years' full-time study. Again was Dr. Lamb commissioned to supervise the enlarged course of training and again did he make a pronounced success of his duties. The McGill School of Physical Education, the first in Canada, is now a popular branch of the University's activities.

Throughout his extended association with athletics and athletes, Dr. Lamb has remained a firm adherent of the cause of amateurism in sport. With him there is no middle road; an athlete is either an out-and-out amateur or he is an out-and-out professional. And of the two he greatly prefers the former. His election to the presidency of the Amateur Athletic Union of Canada and his determination that no form of professionalism or semi-professionalism shall be sanctioned by that governing body of Canadian athletics is thus easily explained. And so is his appointment to act as manager of the Canadian Olympic team, essentially an amateur group, the interests of which, in his capable hands, will receive ample protection. Clean and straight, tireless and competent, tactful and fair, sympathetic yet firm, Dr. Lamb is the man for such a job if ever there was one.

## Was it Fair Game?

By Victor Lauriston

THE late J. L. Englehart, brought into public prominence through his able handling of the Timiskaming & Northern Ontario Railway and for many years an outstanding figure in the Canadian oil refining industry, in his younger days dearly loved a joke. In connection therewith those who knew him still tell the story of a famous police court case tried at London, Ont., nearly half a century ago.

Englehart was then living at London, where the oil refining industry was going strong. One day he chanced to visit the Tecumseh House, London's famous old hostelry. In the office he caught a glimpse of certain articles of hotel impedimenta very necessary in those days.

A few minutes later Englehart happened to meet the president of the local game protective association. Drawing the gentleman aside, young Englehart confided his serious suspicion that the hotel proprietor was breaking the game laws. "For," said he, "I have just seen a couple of Canadian wood cocks at the hotel."

The president was decidedly zealous. So zealous, indeed, that he did not trouble to investigate; but straightaway proceeded to lay a charge against the hotel keeper, summoning Englehart as witness.

Crown Attorney Taylor treated the case rather dubiously; for Englehart's reputation as a practical joker was well known.

However, he called Englehart as his first witness. Englehart repeated his story.

"Two Canadian wood cocks?" repeated the lawyer. "You saw them?"

"Yes, sir. What is more, I have them here." And in confirmation of his evidence he produced—two wooden spigots.

The irate crown attorney accused the witness of trifling with the dignity of the court and pressed for his commitment for contempt.

Magistrate Lawrason, however, dearly loved a joke. He looked at the spigots.

"Motion overruled," he said.

"Then," insisted Mr. Taylor, "I ask Your Worship to assess the costs of the case on Mr. Englehart."

The magistrate laughed.

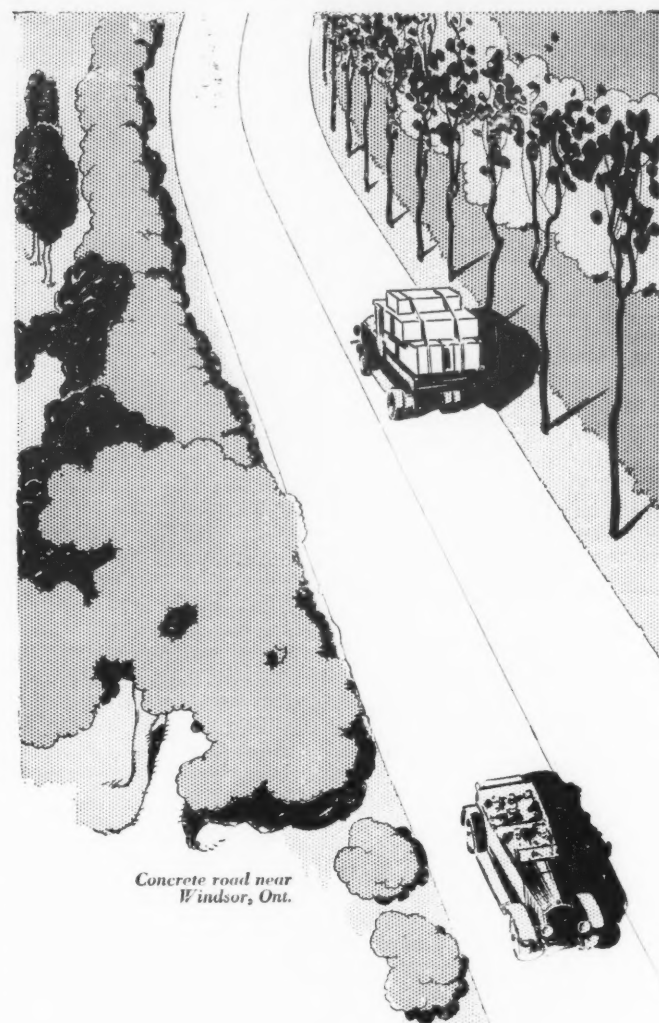
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THE ANTISEPTIC LINIMENT

## MUSIC and DRAMA

### Queen Mario—"The Dumbells"—Conservatory Closing Concerts—Empire Players in "Enter Madame"

Queen  
Mario's  
Recital

An immense audi-  
ence greeted the  
well-known lyric  
soprano, Madame  
Queen Mario, at  
her recital in Massey Hall on May  
17th. Its numbers were in a measure  
due to splendid advance organization,  
as well as to the fame Madame Mario  
won during her Canadian tour with  
Edward Johnson last autumn. The  
present writer did not hear her dur-  
ing her joint appearances with the  
Canadian tenor, but according to  
those who did, she displayed more  
animation at her recent recital than  
six months ago. Until this season Ma-  
dame Mario's experience as a con-  
cert artist has been limited and her  
fame has been built up entirely by  
her operative appearances during the  
past ten years, latterly at the Metro-  
politan and formerly with the Scotti  
Grand Opera Co., the San Carlo  
Opera Co. and Max Rabinoff's Boston  
Grand Opera Company—with which  
she made her debut after she gradu-  
ated from the studio of the once re-  
nowned prima donna, Marcella Sem-  
brich. Her first appearance in To-  
ronto occurred at the Royal Alexan-  
dra Theatre during her initial season  
twelve years ago when she gave a de-  
lightful impersonation of the mechani-  
cal doll, Olympia, in a matinee per-  
formance of "Tales of Hoffman." Subsequently as a member of the  
Scotti organization she sang a very  
satisfactory performance of Mimi in  
"Bohème" in a cast of brilliant young  
singers which included the Scottish  
tenor Joseph Hislop. The writer has  
on a few occasions heard her in the  
Metropolitan Opera House where she  
has especially distinguished herself  
as the maid Nanetta in Verdi's "Fal-  
staff" and where this season she made  
a hit in the boy role of Humper-  
dinck's "Hansel and Gretel." Her  
abilities as an actress in roles suited  
to her voice and piquant personality  
are unquestionable.

As a recital artist Madame Mario's  
talents are of a rather uneven char-  
acter. Some numbers she sings ex-  
tremely well, and in others she hard-  
ly rises above mediocrity. Her voice  
is also of an uneven quality. There  
is a distinct gap of apparently three  
notes between her upper and lower  
registers, though her singing voice  
taken as a whole, is high in pitch.  
Her upper notes while pure in intona-  
tion, the timbre is almost tinny. But  
in contrast, her lower register is  
smooth, colorful and appealing. Ma-  
dame Mario owes a great deal to her  
intelligent mastery of vocal art which  
enables her to cover shortcomings  
very skilfully, and her finest asset is  
her admirable legato style as evi-  
denced in her very beautiful render-  
ing of Mendelssohn's "On Wings of  
Song" which was in every sense a  
triumph. Other most interesting in-  
terpretations were Bayly's charming  
old song, "Long, Long Ago," and the  
Bach-Gounod "Ave Marie" which are  
well within her natural range.

On the other hand her singing of  
German lieder was quite uninterest-  
ing, although she revealed skilful vo-  
calism in Rachmaninoff's "All Is So  
Fair." Her rendering of "Trees" as  
an extra number was admirable and  
her ease and animation gave distinc-  
tion to two delightfully rhythmic  
negro songs, Lawson's "Lazy Shins"  
and Quin's "Run, Mary, Run." Both  
these interpretations were marked by  
an adept and tasteful histrionic  
touch. Of the operatic excerpts  
which she sang her finest achieve-  
ment was Micaela's lovely aria from  
Act III of Bizet's "Carmen" and in  
passing it should be noted that  
Micaela is one of her best roles in



ALICE BRADY

In "The Road to Rome," with which Charles L. Wagner's stock company  
opens the summer season at the Royal Alexandra Theatre week of May 28th.

opera. Her final offerings were two  
noted coloratura arias, the "Addio  
del Passato" from Verdi's "Traviata"  
and the Jewel Song from Gounod's  
"Faust" and in these her histrionic  
intelligence compensated for lack of  
tonal brilliance. In the first there  
was a delicate suggestion of pathos  
and in the second a girlish archness  
that were most effective. She had  
an excellent accompanist in Blair  
Neale who also distinguished himself  
in a group of solos.

Hector Charbonnet

The Dumbells'  
Springtime  
Revue

Captain Plunkett's  
Dumbells have de-  
cided to cleave to  
that which is good.  
Nine theatrical sea-  
sons have pretty well taught them the  
variety of entertainment best suited  
both to their talents and to their  
audiences, and the potpourri of rapid-  
fire humor, song and dance now  
gallops along as effectively as ever.

"Bubbling Over" is the title which has  
been given to this year's springtime  
revue, and while the objection could be  
made that the skits contain very little  
that is original, nevertheless, the origi-  
nality which has captivated Toronto  
audiences for some hundred weeks now,  
is in the work of the Dumbell enter-  
tainers themselves.

What "Bubbling Over" may lack in  
finesse is more than made up by that  
particularly masculine handling which  
supplies robust good-humor through-  
out and which is perhaps the Dumbell's  
most distinctive achievement. The  
company has won for itself not only  
an inimitable reputation on the Can-  
adian stage, but what is more

important, a particularly warm and  
well-established place in the affections  
of Canadians. A Dumbell show has  
come to mean a guarantee of good  
entertainment.

This year's effort has a particular  
intimacy from the moment the curtain  
rises and Al Plunkett introduces the  
company. The "boys" frankly announce  
their intentions and take the audience  
into their confidence and from that  
time the revue swings along at dazzling  
speed. Fred Emney, the Toronto  
comedian, now in his second year with  
the Dumbells, carries the major por-  
tion of the humor, his "silly ass"  
portrayals and his inimitable clowning  
at the piano providing a continual  
sparkle. Emney is a particularly clever  
pianist, and more use, perhaps, could  
be made of his talent in this direction.  
Red Newman, the perennial favorite, is  
as amusing as ever, and along with  
Pat Rafferty has several new turns  
which are particularly bright.

The Dumbells appear to be placing  
less stress on the clever female im-  
personation which did so much to estab-  
lish their fame. Ross Hamilton is still  
able to draw gasps of admiration even from  
the feminine portion of his audiences  
but "Marjorie" seems to be reaching a  
place where diet will have to be con-  
sidered. Hamilton has not the stellar  
place on the program he formerly  
occupied, but the dancing of the slim  
Glen Allan and the consistent work of  
Jock Mulholland, except in one skit  
which is overtly sentimental, maintain the  
"feminine" portion of the Dumbell  
show.

Captain Plunkett is still his genial  
self, now almost a Canadian Belief so  
far as reputation goes, and the  
remainder of his players, Harry Binns  
the tenor, Jack McClellan the "rural"  
jokester, Cameron Geddes the baritone,  
Charlie Jeeves, Louis Crerar and How-  
ard Fogg, all contribute to the general  
merriment.

"Bubbling Over" in general is a  
typical Dumbell show, remarkable as in  
the past for the swift, rippling manner  
of its presentation and packed with  
sure-fire entertainment. Nine theatrical  
seasons have not served to dull the  
pleasure of a Dumbell evening, and  
Toronto's welcome to the soldier-enter-  
tainers is good for many years yet.

"Bubbling Over," The Dumbells in  
Captain Plunkett's Ninth Annual  
Springtime Revue. Attraction at the  
Royal Alexandra Theatre, Toronto,  
week of May 21.

—H. W. McM.

Artistic  
Temperament  
Satirized

"Enter Madame," a  
satirical comedy on  
the artistic tempera-  
ment was first seen  
in Toronto several  
seasons ago. It is an excellent piece for  
stock purposes and the Empire play-  
ers have been well-advised to make use  
of it. They give, in spite of the usual  
Monday night deficiencies, a splendid  
performance, although it may seem to  
some that in the vigorous style and  
spirit of broad fun in which the play  
has been staged the farcical note  
has been sounded with some sacrifice  
of the satirical. However, that is a  
matter of taste.

"Madame" is a vastly tempestuous  
operatic singer whose art comes before  
everything else, even her rich Amer-  
ican husband whom she loves never-  
theless with a deep affection. He has  
tired of trailing at her heels throughout  
the European capitals and is con-  
templating a divorce and a re-marriage  
to a lady of more domestic qualities.  
Then—"Enter Madame." And when she  
finally makes her exit, her husband is

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at her heels again, bearing Toto, her toy-dog, and liking it.

"Madame," with her melodramatic utterances, her Italian cook, her volatile maid, her fussy secretary, and her attendant medico is intended as a satire on the temperamental opera star and the satire is successful. None the less, in the second act, which is more drama than comedy, and in which "Madame" tries to explain herself to both her husband and her uncomprehending young son, there is built up an excellent case for the artistic temperament. In other words, it would seem that the authors had set out to satirize a subject with which they were in complete sympathy.

Deirdre Doyle, if not emotionally quite the type, gives a really splendid characterization as the "Madame," authentic and moving at all times, and the surrounding Empire players lend satisfactory support. Frank Camp, as the husband, gives his usual good performance, although, as usual rather hazy in his lines. Nat Burns, as the Italian cook, and Jane Aldworth as the maid contribute excellent character bits.

"Enter Madame," a comedy by Varese and Dolly Byrne, revived at the Empire Theatre, Toronto, week of May 21st.



VIOLET KEMBLE COOPER  
In "The Command To Love," a comedy of diplomacy which has moved to Brooklyn after a successful run on Broadway.

#### Conservatory Closing Concerts

The change in the style of the programs offered at the annual student recitals of the Toronto Conservatory of Music which was hopelessly commented upon last season was even more pronounced at this year's concerts. That certain spirit of the strictly academic and of examination which once hovered, unduly, one thought, over these events has been largely dispelled and a direct appeal has been made to the taste of the concert-goer by the introduction of variety and color into the programmes. All for which the concert-goer is correspondingly grateful.

This innovation has been made with no apparent sacrifice of quality nor lowering of standards. The classic composers, if not perhaps in their most academic moments, were as well represented as ever and the talent displayed by the students was of a highly commendable order.

At the first of the two concerts given at Massey Hall recently, the note of variety was sounded most clearly with the cycle of Canadian folk songs rendered by a sextette of young ladies from the studio of A. D. Jordan. The great interest lately revived in the songs of Quebec lent this performance an added flavour which was again enhanced by the delightful style and vocal authority with which such representative chansons as "Gai Ion la, gai le Rosier," "D'ou viens-tu, Berger?" and "A la claire fontaine" were delivered. The young ladies—Misses Hilda Maguire, Vera Wilkinson, Evelyn Page, Gwendolyn Hale, Winifred Fraser and Eileen Law of the Eaton Memorial Church Choir, who replaced Miss Mary Dalley—are to be complimented upon the skill and felicity of their performance. They were assisted by a string quartet composed of Florence Richardson, Frank Fusco, Evelyn Richardson (pupils of Dr. Von Kunitz) and Christopher Wood (pupil of Leo Smith), and which revealed the happy quality of Louis V. Saar's settings to these particular chansons in a very effective fashion.

Others who represented the vocal department on this first program were Wilhelmina MacLean Howard (pupil of A. Mabel Henderson), John Deacon (pupil of M. M. Stevenson) and Wishart Campbell (pupil of Dr. Albert Ham). Miss Howard sang a group of 17th and 18th Century English songs and emphasized their attractiveness and appeal. John Deacon, whom one heard last year, shows steady progress. His tenor voice has unusual strength and clarity and he handles it capably, although given occasionally to forcing his higher notes. He sang Ponchielli's "Cielo e mar" (La Gioconda) and Puccini's "Ch'ella mi Credi" (La Fanciulla del West), contriving in these a gratifying tonal loveliness and color. Wishart Campbell did not appear to advantage in Grieg's "To a Water Lily," but in Koeneke's "When the King Goes Forth to War" the pleasing qualities of his baritone were fully displayed.

There were four pianists, all, be it noted, of the feminine gender. Bessie Walton (pupil of Peter C. Kennedy) opened the program with Chopin's "Ballade in G minor," and proved technically adept, although rather unsatisfying in her expression of the mood and spirit of the piece. The Larghetto movement of MacDowell's Concerto in D minor was rendered in excellent style by Virginia Johnson (pupil of Frank S. Welsman). The modern note was introduced with Griffes' Three Roman Sketches and Albeniz' "Triana," the latter depicting a street scene in Spain during Carnival time. The picturesque quality of these was cleverly brought out by Wilma Stevenson (pupil of Ernest Seltz), who displayed in addition an appealing clarity of tone.

Ida Krehm's performance of the

Allegro Scherzando and Presto movements of Saint-Saens' Concerto in G minor was characterized, as one has come to expect, by brilliance and a finished style. Her technique is smooth and certain and she plays with great spirit and vividness. Her teacher, Viggo Kihl, served at the second piano.

The violinists were Roderick Gordon (pupil of Donald Heins) and Bettina Vegara (pupil of Dr. Luigi Von Kunitz). Mr. Gordon played with quiet effectiveness in a group which comprised the Andante from Goldmark's Concerto in A minor and Auer's arrangement of Drigo's "Valse Bluette," as well as an interesting composition by Mr. Heins, "Indianesque." Something like the sensation of the evening was provided by twelve-year-old Bettina Vegara. This young violinist has achieved a suavity of tone that might well be the envy of the older folk. In Schubert's "Ave Maria," this tonal smoothness was noticeably apparent, and Hubay's "Hejre Kati" her astonishing technical grace and excellent bowing were particularly marked.

Again at the second concert variety was supplied by the performances of the Conservatory orchestra, as well as by a Brahms' cycle sung by a sextette of young ladies—Jean Davidson, Alice Harkness, Marjorie Hutchings, Jeanne Rowe, Jessie McLeod and Margaret Richardson—this time from the studio of Nina Gale. The Brahms' group, which included "I Hear a Harp," "Come Away, Death," and the lament from Ossian's "Fingal," was rendered with splendid choral distinction.

The Conservatory Orchestra, augmented for the occasion by several guest players, was under the direction of Dr. Von Kunitz and opened the program with the Adagio and Allegro movements of Mozart's Symphony in E Flat. Later on it played the Andante, Allegro and Waltz movements of Tschalkowsky's Serenade for Strings. The young musicians acquitted themselves in a very creditable fashion, the order and precision of their bowing being quite impressive. In the Allegro and Waltz movements of the Tschalkowsky they succeeded in obtaining a clarity of tone and beauty of legato movement remarkable in such a youthful organization. Rhythmically, too, the performance was of a fine order.

The single violinist on this second program was Jack Kash (pupil of Dr. Von Kunitz), who played the Allegro of Brahms' Sonata in A major for violin and piano with Reginald Godden (pupil of Ernest Seltz) at the second instrument. Mr. Kash has plenty of talent and has developed a gracious tone. The allegro movement is not one, however, calculated to display the violin to any great advantage.

George Finn (pupil of B. Hayanga Carman) introduced the pianists of evening, playing Chopin's Scherzo in B minor vigorously and with spirit, if not always with a complete regard for its inherent poetic qualities.

A Liszt chapsody, this time the 12th, received excellent treatment by Sarah Barkin (pupil of Mr. W. O. Forsyth). Miss Barkin's tone was clear-cut and her phrasing neatly done. Sadie Rice, (a pupil of Mr. Alberto Guerrero), who gave the Allegro movement of Schumann's Concerto in A minor, in conjunction with the orchestra, has a jaunty and of bearing and a confidence of manner that must be the envy of her more self-conscious fellows. She played with technical ease and surety, but with no particular show of profundity. So much for the pianists.

There were three singers, Winifred Stock (pupil of Dr. Edward Broome), Harvey Doney (pupil of David Dick Slater) and Mary Smith (pupil of Arthur Blight). Miss Stock possesses a voice of appealing quality and despite a noticeable nervousness her rendering of two compositions by Franz Ries, "Seliger Glaube" and "Vergebens," was well-mannered and revealed skill in interpretation. Harvey Doney has a baritone of rich rounded tone that is of an amazing range, extending into both the tenor and the bass. He impresses one strongly with his vocal authority. His group included Schubert's "The Wanderer" and Mendelssohn's "I'm a Roamer." Greg's "A Swan" and "Autumnal Gale" were given in splendid concert style by Mary Smith, whose voice is used to advantage, although not always tonally pleasing.

MR. OSCAR WEICHEL, tenor from the Carboni Studio, obtained first prize and gold medal at the Hamilton Elsteddfod on May 12, and Miss Marquerita Nuttall—coloratura soprano, also from the Carboni Studio, has been engaged by Mr. Wallace for a tour of eight weeks.

#### Summer Stock Plans

Charles L. Wagner, the well-known New York theatrical producer and concert manager, will inaugurate his season of stock at the Royal Alexandra Theatre on Monday evening, May 28th. His first attraction will be Robert Emmet Sherwood's tremendously successful comedy, "The Road to Rome," with Alice Brady starring in the role originally played by Jane Cowl. Besides managing Will Rogers, Mary Garden and a host of other concert celebrities, Mr. Wagner has also produced such recent Broadway successes as "The Barker," "Love-In-a-Mist" and "Quarantine."

Speaking of his plans for the forthcoming season, Mr. Wagner says:

"I am trying to bring back the theatre to its height when it was \$1.50 top. Nowadays, we have weird plays at absurd prices. Instead of doing one play a week in each town, we are going to play each play three weeks, giving a new play in each

(Continued on Page 10)



Photograph taken at Annual Games, May 31, 1927.

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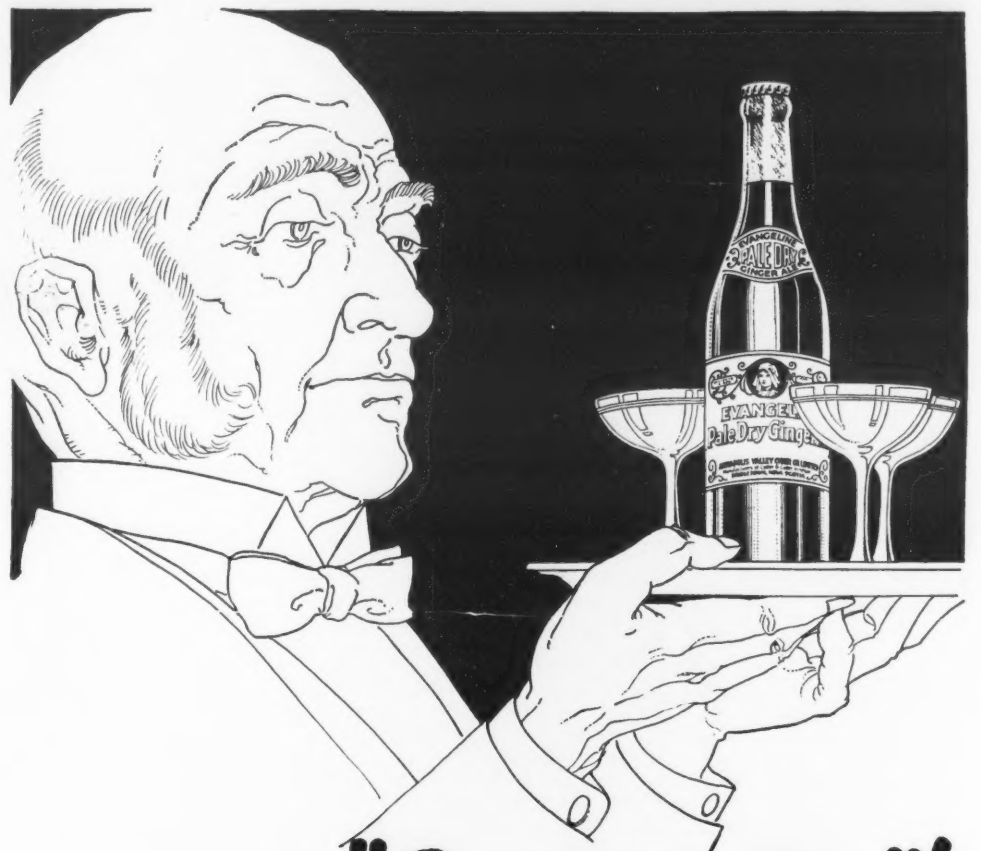
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## As a Teuton Sees Them

"Powers and Pillars", by Rudolf Kircher; W. Collins, Sons and Co. Ltd.; Glasgow and London; 310 pages.

BY THE HON. MARTIN BURRELL

THESE impressions of English public men and women were published in Germany under the title, "Engländer". It was a happy thought to issue the work in its translated form, for in every country people have a natural curiosity to know what is said about them by an "intelligent foreigner". Mr. Kircher is intelligent or he would not be the London representative of a paper such as the Frankfurter Zeitung. The translation appears to have been most competently done by Constance Vesey, and the portraits of the many distinguished personages add interest to the book, though Miss Bondfield and Lady Astor will not feel that they are flattered.

Many of the Elder Statesmen are included in Mr. Kircher's sketches, one of whom, Lord Oxford, has since passed from the scene. The portrait is on the whole discriminating and sympathetic. Mr. Kircher notes both the strength and the limitations of his subject. Lord Oxford's characteristics included not only the power of clear thinking but a clarity of expression terse and forceful above the common, and these things do not escape the attention of this Teutonic observer. Always the great Liberal hated the "highfalutin", the play to the gallery, and, in his intercourse with others, there was at times a certain austerity and reserve. Mr. Kircher marks the influence of Jowett on the young Asquith, and, noting the detached view of Asquith towards social life, observes how his second wife, Margot, drew him into Society like a whirlwind, "a female volcano, whose activities not infrequently threaten to extinguish her husband's political existence."

Of many of Mr. Kircher's subjects much has been written. It is obvious that he has familiarized himself with Mr. A. G. Gardiner's clever, but sometimes biting and biased, criticisms of contemporary political people, and with those of Mr. Raymond and others. How much of his work is founded on direct study of the people whose character and career he analyses one does not know. It can, however, be safely said that few Englishmen could take a similar number of German celebrities and picture them for us with the insight and ability shown by Mr. Kircher in this volume. One of the longer chapters in this book is that on Lord Grey. Here a German writer is obviously on difficult ground, for he is concerned with the events preceding the fatal rupture with Germany in 1914. If somewhat scant justice is done to Lord Grey, some allowance must be made for one who necessarily has the German viewpoint. Mr. Kircher, a little condescendingly, refers to Edward Grey as "a naturalist of the sentimental type that is so English." Knowing Sir Edward Grey's skill in casting a fly, and his love for the sport, it was not without a smile that I read Mr. Kircher's remark that "He could sit for hours by the water, doing nothing but fish all day long, absolutely absorbed in it."

Neither does this writer sense the English atmosphere when he refers to Grey as "always a prosy, wearisome speaker, without feeling, sense of form or enthusiasm." Sir Edward Grey had a horror of, and incapacity for rhetoric. No frills, especially on momentous occasions, but a profound sincerity of utterance, expressive of the whole character of the man.

Official Germany, in the bitter days of 1914, referred to Edward Grey as Liar-Grey. Lying and deceit were foreign to the man's nature, and perhaps the best answer to Mr. Kircher's strictures is the remark of Prince Liegnowsky, German Ambassador in England prior to the War. In his recently-published Memoirs he observes: "With Sir Edward Grey we could have achieved almost everything; he was ready to meet us at every point." But the Germans were not equally ready, and that is their tragedy.

On the whole Lord Balfour fares well in these pages. Lord Curzon not quite so well. Lord Birkenhead is hit off shrewdly. Of him and of Sir John Simon this writer remarks that "they live above Parties and above convictions. They apply the whole



S. GUSSIEV ORENBURGSKY  
 Russian author of "The Land of the Children".

professional skill of their marvellously trained brains to the presentation of their political clients' "case". Among the ablest and most sympathetic sketches of the three dozen in this book are those descriptive of such labor leaders as J. H. Thomas and Frank Hodges.

An admirable portrait is that of Bertrand Russell, not Russell the scientist so much as Russell the Socialist, Internationalist, and Political Philosopher. And here Mr. Kircher again touches the limitations of his subject. "The most important thing of all is lacking: the spirit that gives

## THIS WEEK

"Powers and Pillars", by Rudolf Kircher.

"Life and I", by Gamaliel Bradford.

"Contemporaries and Snobs", by Laura Riding.

"The Land of the Children", by Gustav Orenburgsky.

"Dead Lovers Are Faithful Lovers", by Frances Newman.

"Essays", by Christopher Morley.

eth life. The hand he stretches out to guide us is cold, almost lifeless."

To Miss Bondfield's character he warns up, but as to women's part in the State he observes: "The political woman is still problematical, however, both the dictator and the elected."

One must not forget a sympathetic article on Stanley Baldwin, and a criticism of Dean Inge. Nor is a journalist likely to omit in his sketches those of his own craft, and accordingly we are given interesting impressions of Lord Northcliffe, Lord Beaverbrook, T. P. O'Connor, C. P. Scott of the Manchester Guardian, and that "high-priest" of journalism, J. L. Garvin.



GAMALIEL BRADFORD  
 The eminent American biographer talks in the first person.

## Life and Mr. Bradford

"Life and I", an Autobiography of Humanity by Gamaliel Bradford; Houghton Mifflin—Thomas Allen, Toronto; Price \$3.50.

BY MARGARET LAWRENCE

IF A gentleman kisses a lady, and the lady while thinks of another gentleman, you assume, among other things, that the first gentleman is unacquainted with the art of the thing. When an author in the very midst of his most ardent literary effort causes you to think favorably of another author, it is, perhaps, not unjustifiable to make a similar assumption about his art. Though it never does to be too final in inferences like these, tastes being varied among ladies and readers. But one may safely record that it happened to a reader of *Life and I* that she thought not of Gamaliel Bradford, but of Paul Valéry, and not in passing, but continuously, and until the book was finished. There were reasons. To begin with the title, *Life and I*, and the subtitle, *An Autobiography of Humanity*, loom so large that you have to be amused in self-defense, and when you find this tremendous subject handled smoothly and learnedly and kindly, you are rather surprised. The chapters are headed thus: *Love and I; Power and I; Beauty and I; Thought and I; Christ and I; Christ and Not I; Christ and More Than I; Christ and I and God*. A good deal of speculation might be in order as to just what that all means. It might mean anything, but it turns out to be a study of the ego and the different outlets it has, and the power of religion to curb and direct its energy. It is a subject that terrifies the most dauntless. *Life and the ego*, Valéry approached it tentatively in a small volume of essays called *Variety*. These essays are difficult reading, as well they might be, in accordance with the theme. M. Valéry thinks that an author should remain difficult, because the struggle to understand increases the mental capacity of readers. That, however, is a more serious view of authorship than is generally allowed to authors, and one which does not, apparently, influence Gamaliel Bradford to any considerable extent. *Life and I* is easy to read. He has summoned a vast amount of information, gathered, one would take it, from years of study of the finest literature. There is apt quotation from the most brilliant minds and the material is marshalled cheerfully into an interesting survey of love, and art, and philosophy, and social activity, and religion. The anecdotes are well-timed, and the references are thoughtfully documented at the back of the book. There is sweetness of outlook, and a touch of

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urbanity. But in the end the great subject is blandly unreachd. Which is quite natural. There is a good deal to say about art, and love, and philosophy, and social activity, and their relation to the ego. And Mr. Bradford does say a good deal. But you cannot in the same manner examine the Christ; nor can you treat the dynamic effect of His life upon the history of men with gentle impartiality. For even the most gracious comment falls uselessly before a profound and inevitable emotion.

### Sniggers For High-brows

"Dead Lovers Are Faithful Lovers", a novel by Frances Newman; Boni and Liveright—MacLean & Smithers. Toronto; 295 pages; price, \$2.50.

BY FRED JACOB

IN A certain section of the intelligentsia of the United States, Frances Newman has been hailed as a novelist of the first importance. We find James Branch Cabell describing her as "brilliant, candid, civilized and profound", while H. L. Mencken expresses himself as going even farther than Cabell. Accordingly, one is inclined to approach a new piece of fiction from her pen with an eagerness to discover its merits and intention. It seems that Miss Newman is supposed to be a brilliant interpreter of a woman in love. In "Dead Lovers are Faithful Lovers", she devotes half the book to describing the actions and imaginings of Evelyn Cunningham, who has married Charlton Cunningham and who loves him with intense fervor; then she devotes the second half of the book to describing with equal minuteness the actions and imaginings of Isabel Ramsay, a librarian who becomes Charlton's mistress, after his physical craving for Evelyn has cooled.

The plot would suggest one of those novels that are published to entertain tired business men and women, who like intimate sex fiction over which they can snigger. But I fear that Mr. Babbitt would be bored by "Dead Lovers are Faithful Lovers"; the manner of its telling is so difficult. Now, among the intelligentsia, there are readers with a similar taste in fiction, but they would find Mr. Babbitt's favorites too obviously bawdy. I have a feeling that Miss Newman writes for them, and they reward her by saying that her books are subtle, witty, wise and profound. They like the passages in which Evelyn and Isabel bath themselves, and there are few if any novels in which the intimate details of a woman bathing and of her luxurious underwear have received so much space. They like the references to sex adventures, which are calculated to appeal only to the civilized and over-

civilized. Probably Mr. Babbitt would not catch the significance of Miss Newman's opaque prose. Still, it invites a snigger from the high-brows.

There are moments when Frances Newman's style grows more obvious. Here is one example,—"If your mother has let you live sixteen years without knowing that men often run after women for the same reason the cock runs after the hen, she'd better send you to a boarding-school where you'll have at least three room-mates. The cock didn't run after the hen and crow with joy because he was going to be allowed the great pleasure of supplying her with eggs and roosts during the rest of his life". The wit and profundity of such passages escape me.

There are not many writers with a more aggravating and affected style than Frances Newman. She gets hold of phrases and works them to death, like "the moment when his lips kissed her waiting lips and his golden body kissed her waiting body", which she uses again and again as though it were a masterpiece. Her story is cluttered up with adjectives. If Evelyn takes a dress from a closet, the author tells the color, not only of the dress but of every other garment in the closet. Some color is mentioned in connection with everything in the book except water. When Frances Newman wants to make the simple statement that it was ten o'clock, she says: "When she looked up at the clock on which the Naval Observatory's infallible time was recorded hourly by the Western Union Telegraph Company, she remembered that in five minutes, ten o'clock would be striking outside the Southeastern Railway's offices in Washington." If all such footling padding were taken out, the novel would be reduced about half its length.

As it is the intelligentsia that have taken Frances Newman to their hearts, it may be that "Dead Lovers are Faithful Lovers" does help them to understand the love thoughts and impulses of women in love, but I doubt whether it throws any light whatever upon the composite that we call the universal woman. Arty people apparently enjoy the artificial English in which it has been written, but according to any traditional standard, it is horrible prose. If a copy of "Dead Lovers are Faithful Lovers" comes to the surface a hundred years hence, I feel that it will be chiefly interesting to our descendants as a curio, indicating that their ancestors were self-deceived persons who thought much ceased to be muck when it had "literary" values.

### A Poor Case For Modernity

"Contemporaries and Snobs" by Laura Riding; Cape-Nelson, Toronto; 255 pages; \$2.00.

BY E. J. PRATT

THE central idea of this volume is to show the danger to which the poetic faculty may be exposed, by being harnessed to contemporary criticism. Literature, it is generally recognized, has come to be defined as work which reflects the spirit of the age (the Zeitgeist), and all effort not in conformity with professional critical dicta must run the risk of social and intellectual ostracism. It is this authority which the writer attempts to expound and arraign, though with a great deal of obscurity.

The eighteenth century is taken as the famous historical example of literary tyranny with Dryden as the prince of snobs. It is precisely the same condition which prevails in the modernist attitude towards literature and

art,—which is nothing but "the will to extract the literary sense of the age from the Zeitgeist at whatever cost to creative independence." There are, however, several means of escape from this domination. There is the satire-mode which at its inception bursts in on the age as a vigorous corrective to heroics and sentimentality, but this in its turn may ascend into the aristocracy of taste, and prescribe its own fettering canons. There is the nature-mode with the emphasis upon decen-



One of the illustrations in Percy MacKaye's latest book of poetry, "The Gobbler of God."

tralization and romantic eccentricity. And again, there is the attempt to effect a radical dissociation from all trends and influences, a form of individualism which is called the poetic absolute.

These methods of expression, as far as they belong to poetry, are regarded as protective barriers constructed by the poet against the autocracy of the Zeitgeist. But the experiments and reactions themselves are pursued by a relentless nemesis. The very preoccupation with tradition, even when the writer is in revolt, destroys spontaneity, for "creative self-consciousness is a contradiction in terms."

Such appears to be the argument of the book. But the author, at the outset, has burdened herself with unnecessary trappings. Why should a writer's awareness of what is going on about him prejudice the aesthetic values of his work? This contact with his period is what Miss Riding calls the "professional conscience"—a civilizing agency which makes for technical expertness, but loses in fire and vitality. It is difficult to extract much meaning from some of her illustrations. It may be true that Byron and Goethe were, in a sense, typical Zeitgeist writers, largely recording spirits of a period of revolution and reaction, but that "their poetry died as it was written" is an absurdity.

(Continued on Page 12)



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## MUSIC AND DRAMA

(Continued on Page 7)

town each week, but giving the company the benefit of three weeks' rehearsal for each play. The towns are, Buffalo, Rochester and Toronto, at the three finest theatres in this part of the country—the Temple Theatre of Rochester, The Erlanger in Buffalo and the Royal Alexandra in Toronto. In this way, each city will have three complete stock companies which will build a great rivalry among their fans and these stock companies will be augmented from time to time by the big stars from the stage.

"We opened in Rochester April 23rd, in Buffalo, April 30th, and will open at the Royal Alexandra Theatre, Toronto, May 28th, with a super production of Robert Sherwood's famous comedy 'The Road to Rome.' Alice Brady will be the star with Richard Bird and Austin Fairman in the supporting company. This will be the third week that Miss Brady has played the role.

"The regular Toronto Company will be headed by Richard Bird and Cathleen Nesbitt—two of London's most popular stars. Mr. Bird was brought over to America after his distinguished service in the war, to play 'Havoc' in New York. He then played 'Marchbanks' in the Guild revival of 'Candida,' and was a sensation. This year he was brought back to play in the 'Fanny,' a London importation, and followed that with 'Diversion,' the latest play by Dan Druten, author of 'Young Woodley.' I then engaged him to do the lead in 'March Hares' which recently played at the Little Theatre

ade: Serenade Gounod-Lange and Waltz Op. 42, by Chopin. Margaret Russell, a reflective player, gave with much feeling, Macdowell's 'To a Wild Rose'; 'The Dancing Doll,' by 'Polidini'; 'Rendezvous,' by Aletier and 'In a Monastery Garden,' by Ketyby. Nelson Parry played the popular 'Doll Dance,' by Brown and Overture from Il Trovatore. Other players were Dorothy Treasurer, Margaret Sullivan and Marjory Campbell. Clarissa Buffham, soprano, pupil of Hubert S. Martindale, captured her audience with her masterful performance.

DEVELOPMENT of the Canadian Theatre takes a step forward this week with the completion of negotiations between Maurice Colbourne, at present in Toronto, and George Bernard Shaw, by which Canadian rights for all the Shaw plays are to be held in Canada for the first time.

Shaw was in characteristic mood

when he granted the rights for he wrote to Mr. Colbourne: "You have the advantage of having entertained me in many parts." So, while Mr. Colbourne has been indefatigable during the past months in his efforts to secure the rights, and to plan a Canadian tour for a presentation of the plays, it is altogether likely that Mr. Shaw was just a little more amenable owing to his knowledge of Mr. Colbourne as an actor.

Having secured the rights and chosen the sparkling comedy 'You Never Can Tell' and the celebrated 'Candida' for his first two bills, Mr. Colbourne is busy with the preliminaries of forming his English company, which will commence the trans-Canada tour in the early fall.

Mr. Colbourne sails the first week in June for England and will bring back with him, in addition to the two initial productions, 'Fanny's First Play' and 'John Bull's Other Island.' He is enthusiastic in his conviction that Canadian audiences will welcome this opportunity of seeing Shaw's most brilliant and entertaining comedies

presented in worthy manner under Canadian-English auspices. Mr. Colbourne believes that, given a fair break, G. B. S. can snatch the pedestal from under Harold Lloyd, Will Rogers, and George McManus, for Shaw is one of the merriest of the merriest makers.

Mr. Colbourne is thoroughly familiar with every phase of theatrical activity from the production standpoint, and in addition to being a talented actor, he has also registered in the literary field. He came first to this continent on account of George Bernard Shaw, creating the role of 'Dunols' in the original New York production of 'Saint Joan.' His first Canadian appearance was in 'The Dover Road' on tour. Walter Hampden persuaded him to withdraw at Calgary and return to New York to play Bassanio opposite Ethel Barrymore in the 1925 production of 'The Merchant of Venice.'

The majority of Canadians will probably remember Maurice Colbourne best as the spectacular Molyneux in the screen presentation of 'Monsieur Beaucaire,' starring Rudolph Valentino.

Mr. Colbourne is a governor of the

Memorial Theatre, Stratford-on-Avon, and a distinguished graduate of Oxford University. He was the first post-war president of the famous Oxford University Dramatic Society, and produced Thomas Hardy's 'Dynasts,' himself playing Nelson.

### Coming Events

FOLLOWING the European and American Master Class idea of a short term of intensive study—combined with recreation—Mona Bates has planned her summer course to be from July 2nd to August 11th at Port Dover—an ideal Canadian Summer Resort on Lake Erie. A limited number of students will be in residence with Miss Bates.

One scholarship will be awarded Pianists from Regina and Vancouver were the winners last season when students and teachers from many distant points in Canada and the United States enrolled. The summer course idea has been developed in response to the need of teachers, whose work during the winter season interferes



HAL SKELLY

As the slapstick comedian in 'Burlesque' which recently passed its 300th performance at the Plymouth Theatre, New York.

in New York to capacity business. Mr. Bird is only twenty-seven years old and has already become a real American star. This will be Mr. Bird's first appearance in Canada. Miss Cathleen Nesbitt was brought over to play in 'Diversion' in New York, and has been engaged for the season in Toronto. From time to time, I shall bring other guest stars into Toronto.

"This idea of super-stock and three weeks' rehearsal grew out of the fact that I have heard people in Toronto, Buffalo and Rochester say that they do not like to see a stock company until Thursday night because the actors do not know their lines on Monday night. Then, I want every performance a good performance, and, therefore, we will do only eight performances a week, although Equity rules allow us ten. By doing a play one week in each of three towns, we can afford to build better sets, finer draperies and have better towns. In other words, I feel I can do the same as I did last year in Atlanta—give New York productions at stock prices. I want to repeat this statement—I want to bring the theatre back to the golden days—\$1.50 top.

"Another star that we will have and who will be permanent in one of the companies is, Claborn Foster, the delightful star of 'The Patsy.' For leading man, she will have Robert Keith, who made a great success in 'The Great God Brown' last year with the Guild. For the benefit of the ladies I will say Mr. Keith is very easy to look at. I will not announce the leading lady and the star of the other company for a few days.

"Then, I expect to bring back to the speaking stage, Dorothy Gish. It is not generally known that Miss Gish as a child played on the stage before she went into pictures. Today, as a great picture star she wants to come back modestly and we may present her first under a nom d' theatre and let the audience find her. Her husband, James Rennie, is now in London. He was born in Toronto and will play here, I hope, for part of the summer.

"One thing that I insist upon doing and that is to do every play well. I am not giving any positive repertoire because I want to consult our patrons on that from week to week. I am a great believer in giving the public what it wants. After all, they pay for it, so they ought to be allowed to pick the plays. Instead of the usual stock scenery, I am sending a great many complete original sets from New York for these plays.

"I am not going to complete any stock company in any town. I am going to augment the companies from week to week with players that fit the parts. It is to be real super-stock and by super-stock, that means, omitting the 'supers' from stock. So often stock companies have a play in which there is no juvenile role and they cast the poor juvenile to play some old, bearded man and injure the play. I think I will let the juvenile have a week's rest if such a case presents itself and import a good old man to play the part. The announcement in New York of these three super-stock companies brought over 1,000 people to my office. The idea seems to have caught on very strong."

### Note and Comment

AN INTERESTING event was the recital by pupils of Murell Partridge. Adela Peggy Newell gave a brilliant rendition of Papillons, by Olsson; Pas des Echarpes, by Chamin-



Betty takes her 11 o'clock glass of milk.

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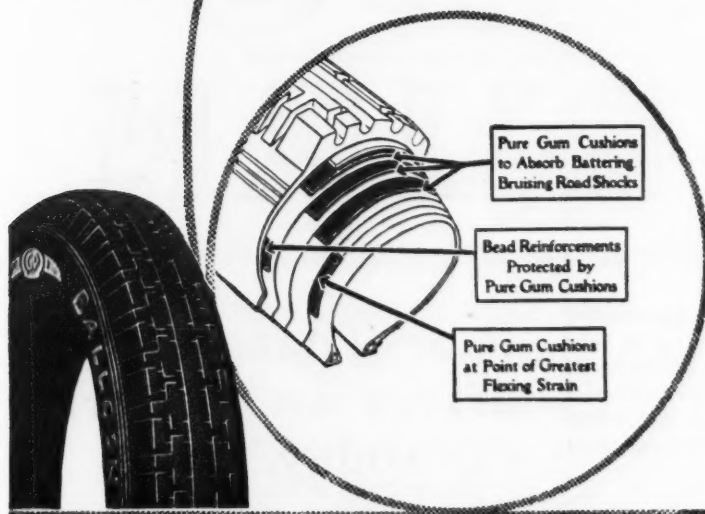
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## MUSIC & DRAMA

so seriously with their own development,—of pianists whose preparation for the concert season must be carried on during the summer,—and of younger students, artists in the making, whose progress during the school season is necessarily so retarded.

There will be special classes arranged for the latter—in connection with Miss Bates' work, in which course there will also be one junior scholarship awarded.

Miss Bates' engagements this season have included three appearances, in Ottawa, under the patronage and immediate presence of their Excellencies Lord and Lady Willingdon—the last appearance being by special invitation to Rideau Hall.

FOR centuries the world has been wondering why Hannibal, after marching three hundred miles across the Alps with an invincible army equipped with elephant brigades and all the other up-to-the-minute impedimenta of the period, suddenly turned aside from the very gates of Rome when glorious victory lay right within his grasp. Many and varied have been the theories advanced, but of all these conjectures none seems to have explained the mystery quite so succinctly and amusingly as the one put forth by Mr. Robert Emmet Sherwood in his sensational successful comedy, "The Road to Rome," which, with Alice Brady in the stellar role, will be the opening attraction of Charles L. Wagner's super-stock season at the Royal Alexandra Theatre, Monday evening, May 28th.

Fiction and fact are so adroitly manipulated in "The Road to Rome" that the observer does not pause to consider where the one leaves off and the other begins. There is no resentment felt by the student of history because of the deliberate fabrication of a character that did not exist—Amytis, the Athenian wife of Fabius, proclaimed dictator of Rome, in an hour of need when Hannibal was thundering at the gates. Admiration for the smartness of its satire and the cunning introduction of philosophical argumentation to prove a self-imposed theory compensate for historical inaccuracies and dramatic inconsistencies.

The young wife of Fabius flees to the camp of the on-rushing conqueror, impelled by a very feminine desire to see what a conqueror is like. Then, after having been properly sentenced to death for being a Roman spy, remains long enough to prove to the Carthaginian that there is a greater force in life than the mere desire for revenge. She convinces Hannibal that the human equation is the most potent influence, and that submission is more heroic than victory. In short, that war is futile and that soldiers are merely wasting their time which might be turned to a better purpose. Hannibal capitulates to a woman's charms but stalks from the stage a conquering hero nevertheless—conqueror of self.

Richard Bird, Austin Fairman, Mabel Montgomery, Douglass Wood, Frank Sylvester, Charles Quigley, John Langan and Lolita Lee are some of the well-known players who will support Miss Brady in this production.

NICK LUCAS is no longer just a voice and name. Known throughout the world for reason of the many records he has made for the Brunswick Company he now becomes a real living being as far as the theatre is concerned. Mr. Lucas is making his first appearance in Toronto, and while his voice is well known to many the fine quality and range of his voice has never been heard in person. He is known as "the crooning troubadour" and will be heard in a program of his record song hits.

Lester Crawford and Helen Broderick have in "A Smile or Two" an entertainment dish calculated to please the amusement palate of the most jaded theatre-goer. Their act is blended together with a nicety and served by an attractive girl and a very pleasing young man.

The balance of the Keith-Albee bill is made up of comedy and novelty. The Arnaut Trio have a new idea in vaudeville to display: White and Tierney are the reasons for plenty of laughter; and the Four Ortons do thrilling feats interspersed with the comical antics of one of the members of the company.

ON TUESDAY, June 5th, at the Toronto Conservatory Music Hall, Maestro Carboni will present selections in concert form from the operas of "Orpheus" (Gluck) and "Norma" (Bellini) with chorus. The artists taking part are from the Carboni Studio.

ON TUESDAY, June 12th, at the Toronto Conservatory Music Hall, Miss Marguerita Nuttall will give a recital. Miss Nuttall is a coloratura soprano with a voice of a range of three octaves. Among the numbers she will sing is the Aria of the Queen of the Night from Mozart's Opera "The Magic Flute."

IT IS with justifiable pride that the Uptown Theatre announces D. W. Griffith's new picture, "Drums of Love," for screening next week, commencing Saturday, May 26th.

Adapted from the historical incident of Francesca da Rimini, Griffith's new independently produced spectacle is heralded by those who have already seen it as his greatest achievement since "The Birth of a Nation."

Mary Philbin, the adorable heroine of "Merry-Go-Round" and "The Phantom of the Opera," makes her debut as a Griffith player, as do Don Alvarado and William Austin.

In "Drums of Love," the great director takes us to a mythical kingdom—one in which two brothers hold

(Continued on Page 15)

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world's altitude record with a height of 38,793 feet. Ray Keech, driving a Champion-equipped Triplex Special, set a new world's automobile speed record with a speed of 207.50 miles per hour.

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## THE BOOKSHELF

(Continued from Page 9)

This sort of irresponsible writing is continued in her discussion of the poetry of Keats, his "little hill of nonsense" as she jejunely describes it. Keats is supposed to have sacrificed himself to ambition, "writing according to a layman's idea of how a poet should write, catering to society's snobism toward poetry and to poetry's protective snobism toward society."

The whole treatise is marred by the prevalence of terms and expressions which are not merely ugly, but are only provided with meaning, if at all, when they are shoved back into a context of several pages. The opening paragraph of the book is one of many examples in which a cloud of words may darken understanding:

"There is a sense of life so real that it becomes the sense of something more real than life. Spatial and temporal sequences can only partially express it. It introduces a principle of selection into the undifferentiating quantitative appetite and thus changes accidental emotional forms into deliberate intellectual forms; animal experiences related by time and space into human experiences related in infinite degrees of kind. It is the meaning at work in what has no meaning; it is, at its clearest, poetry."

This might do as an intellectual teaser, but one finds with the further reading that the function of paradox, —making truth stand up on its head —is not at all times sustained. The contortionist cannot right himself from his own knots.

## After Charles Lamb

"Essays", by Christopher Morley; Doubleday, Doran, Toronto; \$2.50.

BY P. E. THORNELOE

IN THIS new collection Christopher Morley has edited his complete essays, selecting the cream of all he has written, and adding many that have not been published previously. The volume contains about one hundred and forty essays, mostly quite short, covering a wide variety of subjects, ranging from "Safety Pins" to "Brooklyn Bridge", and from Don Marquis to Walt Whitman and Dr. Johnson. Every subject as he treats it is full of interest, and nowhere does Morley fall below his own level. His whimsical humor and fancy play delightfully around the things of every day. While, as William Lyons Phelps says, "Morley is a wit, a man of letters, an artist, and a personal force,"

still he shares our general outlook, and his book makes easy and interesting reading even for those who do not usually care for this particular form of literature. Morley has a masterly command of language and a way of making use of early English words and expressions now rarely found outside of the works of writers of the early centuries. This gives an unique charm to his descriptions, and an unexpectedness that is a constant joy. Incidentally one adds materially and valuably to one's vocabulary during the perusal of this volume.

Although many of the essays are upon quite ordinary subjects such as "Lighting the Furnace", "In a Barber's Chair", "The Art of Walking" and so on, they are lifted far above anything so common-place as their titles might suggest, by the fact that men of letters or their works are to be found in almost all of them. We find that Wordsworth and Coleridge, Keats and Leigh Hunt, Charles Lamb, Dickens and a host of others were lusty walkers, but that De Quincey was master of them all. While in a Barber's Chair he prevents conversation by reading the "Tao" of Lao-Tse, an ancient and admirable Chinese sage, and even when dealing with such an uninspiring subject as "moving" he wonders how Charles Lamb endured so many moves and how Emerson conducted himself upon these occasions. There are many surprises to be met also, for things are not always what

they seem. "Rhubarb" does not deal with the well-known pie-plant, but is the nickname of a drab little German druggist—a pathetic little essay, one of the few of that order in the book. "Gissing" turns out to be not a novelist, but a delightful pup who was called Gissing because "He arrived in the furance man's poke on the same day on which after long desideration we were united in holy booklock with a copy of 'By the Ionian Sea'". No one will be sorry to meet this new Gissing who dodges here and there through several other essays. "L'Homme Qui Rit" one would naturally suppose to deal with Victor Hugo's novel, but we find that Morley himself is the man who laughed and when we read the article we don't wonder.

One of the longest and also one of the best essays in the book is "Précis of a Journey" which tells of a trip to Ireland, taken in the company of a friend, Tom Madrigal—they were in pursuit of the picturesque—and found it.

"In Making Friends" will warm the hearts of many who have been chilled by Emerson's frigid discourse. Morley has no opinion of either Emerson or Polonius as authorities on friendship, the former expecting his friends "to go through a stirle process of self-improvement" and the latter being a thoroughly dreary person who had need to grapple his friends to him with hoops of steel.

The essays which deal with par-

ticular people are intensely interesting. Among these "A Friend of Fitzgerald" is notable. Old John Loden, a Woodbridge bookseller, is the friend referred to, who, had he kept notebooks and diaries, might have been to Fitzgerald what Boswell was to Johnson.

"A Japanese Bachelor" will be of special interest to lovers of rare books —Kenko was a Japanese bachelor of the fourteenth century, whose musings fill a little book which has been translated under the title "The Miscellany of a Japanese Priest". Morley compares this little book with a modern one called "Trivia" by Pearsall Smith, an American writer now resident in England, whose book is the subject of another enjoyable short essay.

"Sir Kenelin Digby" crony of such diverse spirits as Bacon, Ben Jonson, and Oliver Cromwell, a seventeenth century epicure, kept a note book of his experiments in home-brewing and cookery—and he and his note book made interesting matter for Morley's facile pen.

There are a few that are purely humorous, even nonsensical—such as "A Club for Abandoned Husbands", "The Unnatural Naturalist" and others. While not quite Morley at his best they have their place, and will fall in well with certain moods. Altogether the book is fascinating and will be read and re-read by those who are fortunate enough to possess it.

## A Portent In Time

"The Land of the Children" by Sergey Gussiev Orenburgsky; (translated by Nina Selivanova) Longmans, Green and Co., Toronto; \$2.50.

BY NATHANIEL A. BENSON

"THE Land of the Children" is Orenburgsky's second novel of social unrest. His first, "The Land of the Fathers" was published in 1905 by Gorki and sold over two hundred thousand copies in Russia. It portrayed the spirit of change reflected in the "revolution" of that time, and revealed the pitiable conditions of Russia that led to the terrific cataclysm of recent times.

Sergey Orenburgsky is by birth a Cossack, and by spirit a mystic, and his novel is great for the reason that he is greatly and solely interested in its subject. In the person of the chief character of his book, the mystic, idealist, and former priest, Ivan Goni-besov, the author has projected himself and his passionate ardor of feeling into "The Land of the Children". This book is more than a novel, it is the spiritual history of an ancient, mysterious and compelling people. To an exacting technician it might first appear as a badly-written, ill-arranged chronicle, but by its very intensity and lack of literary artifice, the book possesses a thunder and an epic power

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A BANKER felt his intelligence had been insulted when an Auburn man said:

"Auburn builds a better car and sells it for less cost."

"Impossible," replied the banker "because the more of a thing that you buy the cheaper you can buy it. Therefore, can not a big combine of volume producers buy cheaper than Auburn?"

"Yes," replied the Auburn man.

So the banker thought that settled it.

But, here comes the interesting part that sheds a light on the automobile business;

The Auburn man replied—

"It is true that we buy less motors, for example, than the manufacturers to whom you refer. Therefore, we pay more per motor.

Also, instead of six cylinders, we have eight holes in our motor in which to put pistons. These two holes cost us more money.

Then, instead of cheap cast-iron pistons, Auburn buys the finest. We pay a royalty for Bohnalite pistons with steel invar struts. That costs us more.

Then we use Lynite rods. That costs us more.

Then we have dual manifold and dual carburetion and Lanchester balancer and special muffler, and they cost us more.

And then we finish our motor, nickel-plate it; and that costs us more.

We buy frames from the same source that the majority of manufacturers get theirs but we buy less than some others, therefore that costs us more.

But instead of the common variety of small frame, we get a wider, deeper frame with bigger flanges and more cross member supports, and that costs us more.

Then, on top of that, because laminated construction is stronger than one piece, we laminate our frame and double armor plate it from the front end to back behind the motor. And that costs us more.

Instead of the ordinary kind of cables that let the electricity escape we use high tension ozone-proof cables of the very finest, and that costs us more.

And we put these cables in nickel-plated support, and that costs us more.

And we use the highest type internal expanding hydraulic four-wheel brakes, and that costs us more. And we add a compensating cylinder to these brakes, and that costs us more. And we put a special rim around the brake drum in order to keep its shape true, and that costs us more.

And we have the Bijur chassis lubricating system that only Auburn, Packard and Rolls Royce have, and that costs us more.

And we go to great extremes to reinforce and strengthen our body construction. That costs us more.

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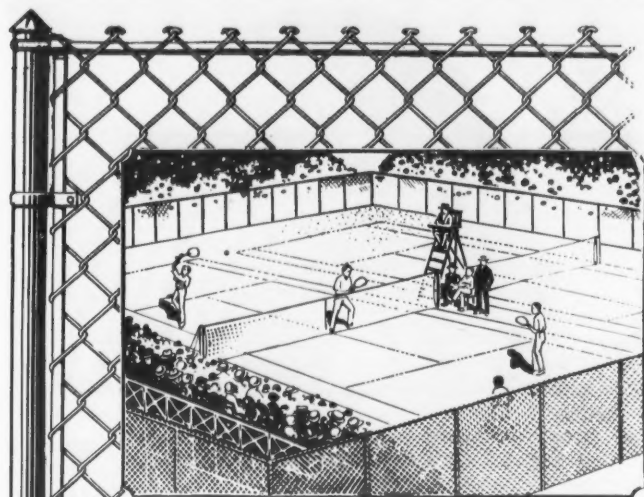
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## THE BOOKSHELF

that increases its effect far beyond  
that achieved by a mere analyst of  
conditions and causes. Orenburgsky  
is neither communist nor monarchist,  
neither Red nor White, but something  
that transcends both. He chooses a  
representative group of men and  
women from the entire people of Russia.  
He tells the story of a member of each  
class with absolute sincerity and com-  
plete understanding of all. He an-  
alyzes each political system and each  
social ideal with the clarity of a  
prophet who entirely espouses none  
and yet clearly perceives the virtues  
and vices existent in all.

Of the French Revolution, still a  
thing of terror and wonder after more  
than a century has elapsed, Carlyle  
said: "This is the cruellest portent  
that has risen into created space in  
ten centuries"—and the Russian Rev-  
olution revealed at last by one who  
from his words is a prophet rather a  
propagandist, is a portent in time in-  
finitely more cruel than the French  
Revolution. Perhaps it has meant  
less, far less to the contemporary  
peoples of other nations than did the  
upheaval of 1789, and the causes of  
this are two in number: first that the  
eyes of the world blinded by the car-  
nage of 1914-1918 could not behold the  
full horror and significance of the  
Russian Revolution, and secondly, that  
no great military leader of Napoleonic  
proportion arose from Russia to im-  
pose his beliefs upon the rest of man-  
kind. Dreiser, Keynes and innumera-  
ble other men of literary prominence  
have investigated conditions in Russia  
and have dealt with the economic and  
social problems of the changed nation  
in a detached and analytic manner.  
They have seen Communism and aboli-  
tion of class and individual property  
only as interesting social experiments,  
but it has remained for Orenburgsky,  
mystic, poet, idealist, and patriot, a  
Russian A. E. with the faith of a  
Carlyle, in man's individual soul, to  
write the tragic spiritual history, the  
overwhelming tragedy of the Russian  
people.

"The Land of the Children" opens in  
the Kingdom of Heaven with God the  
Father permitting Satan to persecute  
and torture His people in the supreme  
hope of their spiritual regeneration.  
The action begins with the birth of  
Vavila Laptev, the peasant-soul of Rus-  
sia, a kindly gigantic Christ-like  
figure with the Homeric simplicity  
and humanity of Hugo's Jean Valjean.  
The next to appear is the philosopher  
and ex-priest, Ivan Gonibesov, the  
poetic mouthpiece of the author him-  
self, and the third of this symbolic  
trinity of Russia is the officer Kor-  
onin, monarchist, Caesarist, and stern  
patriot who serves his Empire and  
awaits the coming of its Emperor, not  
the weak-witted Nicholas, but a second  
Peter the Great. The stories of Vavila,  
Gonibesov, and Koronin cross and re-  
cross one another. Vavila saves Kor-  
onin's life in battle, and later they  
join the opposing Red and White  
armies. As a White officer, Koronin  
is forced to try Vavila, a captured Red,  
and the latter, refusing to desert his  
cause, dies for his faith in the soul of  
the people. Koronin and Xenia Arta-  
monov, daughter of an honest and  
persecuted bourgeois merchant, are  
forced to leave Russia, and Gonibesov  
the mystic, after denouncing the  
slaughter of innocents by his fellow-  
communists is sentenced to death,  
escapes and disappears into the wild-  
erness leaving behind him a manu-  
script which makes up the last  
twenty pages of the novel, a manu-  
script which is a burning idealistic  
message from Orenburgsky's mouth to  
the youth of Russia, telling them of  
the Invisible City "concealed in the in-  
tuitive of the people, hidden yet blaz-  
ing forth in the sky as a rainbow, the  
greatest national miracle that stands  
before our eyes in all its magnitude.  
This is the kingdom of incorporeal,  
eternal images, the world of undying  
beauty, cherished for centuries by the  
soul of the people—for Russia is great  
even in her fall—they have already  
burned the Empire for the sake of a  
fantastic dream. They are ready also  
to set fire to the entire universe for  
the sake of their truth. And the time  
is near when they will do this. But  
the fire will be a blue fire, for they  
will strew it with the stars of their  
national regeneration."

### The New Books

Books listed below by title only are  
noted thereby as received. Many will be  
reviewed later.

#### Fiction

"The Closed Garden," a novel by  
Julian Green; Harper-Mussons, Tor-  
onto; \$2.50.  
"The Lovely Ducklings," a novel by  
Rupert Hughes; Harper-Mussons, Tor-  
onto; \$2.00.  
"The Unburied Dead," a novel by  
Stephen McKenna; Thornton Butter-  
worth-Thomas Nelson, Toronto; \$2.00.  
"The Hawk of Como," a novel by  
John Orenham; Longmans, Green,  
Toronto; \$2.00.  
"The House of Sun-Goes-Down," a



CHRISTOPHER MORLEY.

novel by Bernard de Voto; MacMillan,  
Toronto; \$2.50.

"Cotton," a novel by Jack Betha;  
Houghton, Mifflin-Thomas Allen, Tor-  
onto; \$2.00.

#### History and Biography

"Letters of Pontius Pilate," edited by  
W. P. Crozier; Cape-Nelson, Toronto;  
\$1.50.

#### Public Affairs, Politics, etc.

"China and England," by W. E.  
Soothill; Oxford University Press, Tor-  
onto; \$2.25.

"Our Inheritance," collected speeches  
of Rt. Hon. Stanley Baldwin; Ryerson  
Press, Toronto; \$3.50.

#### Juvenile

"Camp Conqueror," a novel by Ethel  
Hume Bennett; Houghton Mifflin-  
Thomas Allen, Toronto. The author of  
"Judy of York Hill" tells a tale of  
comedy and adventure in a girl's sum-  
mer camp. For those twelve-year-olds  
who are not reading Cabel's "Some-  
thing About Eve."

"Umingmuk of the Barrens," by  
Francis Dickie; Musson, Toronto; 278  
pages. Animal stories including the  
saga of Umingmuk, great musk-ox,  
written for children in the language of  
a grown-up.

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right  
old man—  
these Cerise  
are the  
finest Russians  
I've ever  
smoked"



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your dress — even more so than  
men. The lustrous broadcloth in your  
Arrow Shirt, for instance — the new  
wide "English style" centre pleat — the  
glistening "ocean pearl" buttons.

Arrow tailoring means so much in a  
shirt — perfect fit across the chest —  
smartly tailored cuffs — finest plain or  
patterned fabrics, including the new  
green shades so fashionable this season  
— Arrow Collars on or to match, that  
fit perfectly.

Arrow Shirts give comfort, even after countless  
laundering—long, roomy, but never baggy. Pre-  
shrunk neckbands. Choice of three sleeve lengths.

Ask your dealer  
to show you the  
new English Woven  
Broadcloths

Our London style expert  
was greatly impressed by  
these fabrics in the smart  
shops along Regent Street.  
Distinctive, clean-cut,  
neat but bright patterns  
in endless variety. Materi-  
al is a fine, hard-wear-  
ing English Woven  
Broadcloth.

CLUETT, PEABODY & CO. OF CANADA, LIMITED  
**ARROW  
SHIRTS**  
WITH ARROW COLLARS ON OR TO MATCH

FOLLOW THE ARROW AND YOU FOLLOW THE STYLE







## For the Week-End

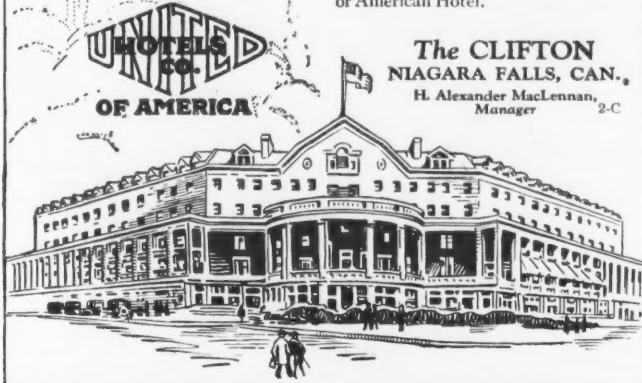
COME TO  
**Niagara Falls**  
**The CLIFTON**  
One of the United Hotels

THE ideal spot for a Week-end Trip. International paved highways meet at its doors. Only hotel either in Canada or the United States with a complete view of the American and Canadian Falls. Same excellent service as all United Hotels.

Brilliant illumination of the Falls every evening. From the balconies of the Clifton see the giant search-lights as they spread their many-colored beams across the spray and dashing waters. A most marvellous pageant of color.

Come for a day's enjoyment and a night's restful sleep, lulled by the roar of the world's greatest cataract.

Reservations made by any United or American Hotel.



**The CLIFTON**  
NIAGARA FALLS, CAN.  
H. Alexander MacLennan, 2-C  
Manager

## Fun for Camp or Cottage

—with a Peterborough "KAWARTHA"



A light but sturdy outboard motor boat that gives the service of a good-sized launch, yet is not too heavy to row. 17 ft. long; seats 7 comfortably; averages 8 m.p.h. with 2 1/2 h.p. motor. Price \$140 (without motor). Write for our complete catalogue of canoes, boats, and Johnson Outboard Motors.

**Peterborough Canoe Co. Limited** 294 Water Street, Peterborough, Canada

## CAMP TANAMAKOON

A Summer Camp for Girls in Algonquin Park, Ont. Riding, canoe trips, and all land and water sports. For information apply to Camp Director,  
**MARY G. HAMILTON, THE MARGARET EATON SCHOOL,**  
TELEPHONE ELGIN 1736, or KINGSDALE 4071.

**SPEND YOUR VACATION AT ELGIN HOUSE**  
*Lake Joseph MUSKOKA Canada*

Unsurpassed facilities for vacation enjoyment. Free Golf, Tennis, Lawn Bowling, Bathing, Canoeing, Launch and Steamer Trips, etc. House steam heated, with open fireplaces. Cottages adjoining to let furnished. Garage accommodation. Good motor roads, 150 miles from Toronto. Booklet, Rates and Plan of Rooms on request.

**ELGIN HOUSE LTD.**  
Lake Joseph, Muskoka, Ont.

150 rooms with hot and cold water, 75 with private bath, 75 with steam heat and private balconies

## Buy this Attractive Cottage at Bonnie Brae Point

Oshawa on the Lake  
Shore frontage on Lake Ontario. Good Bathing Beach. Restricted locality. 33 miles from Toronto.



This modern cottage is located in a charming spot with terraced lawns to the beach. The building is stucco-finished on metal lath, containing Living Room, Kitchen, six Bedrooms, three piece Bathroom, concrete basement, electric water heater and tank, large enclosed verandah, with open gallery above. A two-car stucco garage approached by gravelled drive. Everything in first-class condition. Owner unable to use property and will sacrifice at figure below cost.  
Apply Box N, Toronto "Saturday Night."

**The Confederation**

**TORONTO WINNIPEG VANCOUVER**

**Fast, Through, Comfortable Service**

	lv. Toronto daily	9:00 p.m.	1st day	East Time
Standard and Tourist Sleeping Cars, Dining and Compartment, Observation Library Car—Radio Equipped, Valet Service.	ar. Winnipeg	8:45 a.m.	3rd	Cent. Time
	ar. Brandon	1:00 p.m.	3rd	"
	ar. Regina	6:40 p.m.	3rd	Mt. Time
	ar. Edmonton	10:00 a.m.	4th	"
	ar. Jasper Park	6:40 p.m.	4th	"
	ar. Calgary	9:30 a.m.	5th	"
	ar. Vancouver	3:00 p.m.	5th	Pac. Time

City Ticket Office, Canadian National Building, N.W. corner King and Yonge Streets, Elgin 6241 or Adelaide 6001.

**CANADIAN NATIONAL**

## MUSIC & DRAMA

(Continued from Page 11)

complete away. Don Cathos, the fighter, is a man of iron will, an ugly, misshapen dwarf of a giant. Leonardo, the younger, is handsome and gentle, the object of all women's eyes. It is only when Cathos receives the beautiful Emanuella for a bride as a token of homage from a neighboring nobleman, and Leonardo falls in love with his brother's wife, that complications enter into the plot.

Jack Arthur presents this elaborate screen spectacle with presentation, music by the Uptown symphony orchestra and splendid supplementary films.

A PAGEANT of twenty-one scenes to commemorate the seventy-fifth anniversary of the formation of the Synod of the Diocese of Toronto will be held at Massey Hall on May 31st and June 1st at 8.15 p.m.

The prime movers in the undertaking are the members of the Women's Auxiliary of the Anglican Church, who are being supported by the Synod of the Diocese.

The text and lyrics have been written by Rev. Dr. C. V. Pilcher, of Wycliffe College, and Dr. A. H. Young, of Trinity College. The scenic arrangements will be under the direction of Mrs. F. J. Moore and Mr. C. Tate.

The music, which is so important a factor, is in the hands of Dr. Albert Ham, F.R.C.O., of St. James' Cathedral, who has selected, arranged and composed appropriate compositions for performance. The choir of St. James' Cathedral will sing and a fine orchestra of twenty-five performers will assist.

## SOLDIERS

*The Last Post Fund*

By E. T. Scammell, F.R.G.S.

THE Annual report of the Ontario Branch of the Last Post Fund shows that the number of cases dealt with during the year ending March 31st was 35 in Toronto and 31 for outside municipalities. The total from the formation of the Branch, at the end of 1922, to date, is 178 for Toronto and 130 for other municipalities, or 308 in all. But, in addition to the interments, the Fund has been called upon to advise in over 100 cases, a number of which have been connected with other burials of ex-service men. It is pathetic to note that, of the Fund cases, 20 were suicides and 4 doubtful suicide cases. Stone markers have been placed on all the graves.

The splendid assistance rendered the Fund by the Dominion Government throughout Canada makes this worthy work possible. The cost of interments, up to the limit of \$100.00 for each, covers \$50.00 for Undertaker's charges, \$25.00 for the grave, and \$25.00 for the marker. The administration expenses, however, must be met by subscriptions from friends of the Fund. The Fund gratefully acknowledged the continued assistance rendered it by the Provincial Government and by subscribers, a few of whom have contributed the \$100.00 each for life membership and the remainder, by contributions of \$5.00 per annum and upwards. Among its supporters are various Chapters of the I. O. D. E., whose interest and aid are greatly appreciated. At all the funerals in which the Fund is concerned in Toronto and, wherever possible in the outside districts, arrangements are made for the sounding of the Last Post by an ex-military bugler.

In regard to the future of the Fund in Ontario, it is pleasing to note that the Ontario Branch of the Canadian Legion co-operates with it throughout the Province, so that it will be possible in Ontario to give full effect to the purpose of the Fund as set out in its motto—"No one who has given his services for the defence of his country should be buried as a pauper." In this connection it may interest the friends of Canada's ex-service men, past as well as present, to know that the Ontario Branch is concerning itself in the matter of "Neglected Graves," particularly those of men who, in the years that are gone, served their country and the Empire in the Army and Navy. According to information received by the Fund, there are instances of the kind in the Province as there are "neglected burying grounds," to which the attention of local authorities should be called. This is a matter which is certainly deserving attention and on which the Last Post Fund is conferring with the Cemetery authorities, the I. O. D. E., and the Ontario Historical Society. An arrangement has been made, partly at the instigation of the Ontario Branch of the Fund, by which photographs of the graves of the men who have fallen in the War Zone and whose bodies lie in Flanders Fields or in other distant places abroad, may be obtained at reasonable rates from the St. Barnabas Pilgrimage, London, England, which has appointed a representative for Canada and the United States, who is in close association with the Fund. Further, the Imperial War Graves Commission has just issued its 8th Annual Report, which contains, in addition to the usual statistical information, illustrations of cemeteries and monuments in various parts of the world and maps; copies of the Report at 25 cents each, may be obtained through the Fund, the office of which is at 75 St. Clair Avenue E., Toronto.

## VISIT LAKE OF BAYS THIS YEAR

Up in the Lake of Bays region you'll find a land of lakes that will add a new thrill to your vacation time. Amongst the forests and lakes nestle little resort colonies, tiny cottages and modern hotels. Here all summer fun is at its best—canoeing, swimming and other aquatic sports—tennis, golf and dancing in abundance. We have prepared a booklet describing the Lake of Bays in detail. Any Agent of Canadian National Railways will gladly supply you with one of these entirely free of charge.

Clubman—"I've struck a perfectly priceless idea. I've arranged to give a man \$10,000 on condition that he relieves me of all my worries."

Friend—"That's fine, but where are you going to get the \$10,000?"

Clubman—"Ah, that will be his first worry."—*Boston Transcript.*

Country-bred Maid—"But, sir, why do you write so much?"

Master—"I am an author—I write novels."

Maid—"Fancy taking all that trouble when you can buy a novel for sixpence!"—*Fliegende Blaetter (Munich).*

## Front St.

at  
**York**



## Drive Right In

Toronto's newest Parking Garage. Right down town—everything modern. Absolutely fire-proof. Complete garage service—and you get it with a smile. Rates very reasonable. Forget your car till you need it again. Parking by the hour, day, week or month.

FRONT AT YORK STREET, TORONTO  
TELEPHONE ELGIN 6859.

## BRITISH COLUMBIA

"the land of opportunity"



## Canada's Evergreen Playground

NOTED world travellers have said, "Right within the environs of our own country—in British Columbia—are wonders as alluringly beautiful as the Old World itself!" They have seen forty replicas of the Swiss Alps, in the Rockies—they have named towering, snow-hooded Mt. Assiniboine, "the Matterhorn of America"—they have basked on orchard-clad benchlands in the interior of British Columbia, sunny as Southern France—and have thrilled with the majesty of a coast-line rivaling the famous fjords of Norway, that extends over seven thousand miles along the shores of the Pacific. Away from the beaten paths of "standardized" tours, British Columbia calls you for vacation this year!

### THE CARIBOU ROAD

Today, by one of the greatest of engineering feats, the old Caribou wagon-road has been reconstructed into a broad safe motor road. World travellers, speeding over this splendid motorway, are thrilled by the dizzy depths of cool, green canyons echoing to the song of waterfalls—by snow clad mountain peaks majestic in an azure sky—by frothy glaciers draining into jeweled lakes. At Boston Bar, Soda Creek and the "Mile Houses," you can linger amid surroundings that will conjure up the days of the 'sixties when these old road-houses echoed life at fever pitch. Quaint Indian villages, fertile farms, orchard lands, and busy mining towns, intersperse the glorious park-like regions through this Central part of British Columbia.

### TRANS-PROVINCIAL HIGHWAYS

The tour of the lovely Okanagan, Kootenay and Arrow Lake districts, at blossom-time, will thrill you with the picture of peach, apricot, cherry, apple, pear and plum trees riotously abloom—and if you stay awhile you'll enjoy such luscious, tree-ripened fruit as you've never before set teeth into! The famous Fraser Valley, too, is alluring with its vision of verdant hop-fields, grazing livestock, and spick-and-span poultry farms.

### HARRISON HOT SPRINGS

Nestling in the heart of the Coast Mountains, at the edge of a glacial lake, is the renowned Harrison Hot Springs resort, its waters potent in health-giving virtues as the famous spas of Europe!

### GROUSE MOUNTAIN HIGHWAY

Have you ever gazed from "the top of the world" at a panorama over fifteen thousand square miles? Then, motor up Grouse Mountain at Vancouver—and see all its glory of rolling ranges, roaring rivers and rock-bound canyons—below, a great city spreading—and beyond, the dancing blue-green of the sea blending into a limitless horizon!

## CANADA'S EVERGREEN PLAYGROUND

### VANCOUVER ISLAND

Cool, green mountains, great forest parks, sapphire lakes and silvery beaches kissed by the warm waves of the Pacific, call you to Vancouver Island. Three hundred miles in length, this Island Paradise is a treasure house of natural wealth—containing 70 per cent. of British Columbia's famous Douglas Fir, great coal mines and exceptionally fertile agricultural lands. With Victoria established as a world-port, its future as an industrial centre is assured.

### AMBITION URGES!

British Columbia, though peopled by a population of only 617,000 has already developed her resources to the extent of \$4 million dollars annually from lumbering, 73 million from agriculture, 62 million from mining, 27 million from fisheries. Yet this is but a tentative scratch at the surface! Investment of capital, energy, ambition, in British Columbia promises rich returns. Canada's Pacific Province is today the Land of Opportunity.

### VACATION-TIME CALLS!

Let vacation-time in British Columbia be your plan this year—and see its wonders for yourself! Enjoy the delightfully cool summer climate—the golf, tennis, swimming, boating, hunting, fishing, camping—or roving around. Mail coupon now for illustrated literature.

**BRITISH COLUMBIA PUBLICITY COMMITTEE**  
Dept. T.S.N.-8  
George and Seymour Sts., Vancouver, B.C.  
Please send me the illustrated literature on British Columbia.

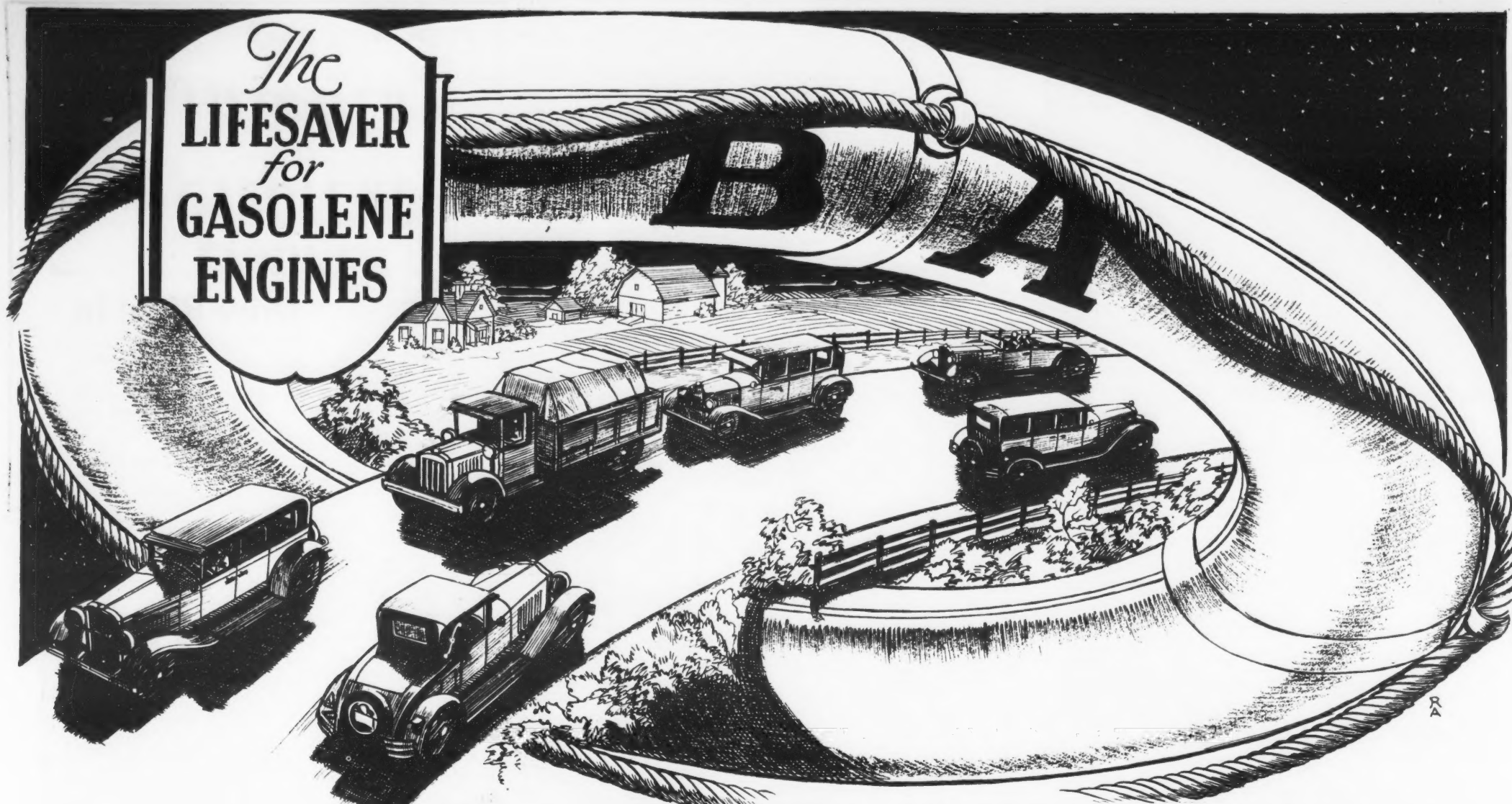
I AM PARTICULARLY INTERESTED IN—

<input type="checkbox"/> Tourist Information	<input type="checkbox"/> Dairy Farming
<input type="checkbox"/> Fishing	<input type="checkbox"/> Lumbering
<input type="checkbox"/> Hunting	<input type="checkbox"/> Mixed Farming
<input type="checkbox"/> Fruit Growing	<input type="checkbox"/> Mining
<input type="checkbox"/> Fishing (Commercial)	<input type="checkbox"/> Manufacturing
<input type="checkbox"/> Land Settlement	<input type="checkbox"/> Poultry

Information and specified here will be gladly sent on written request.

Name \_\_\_\_\_  
Address \_\_\_\_\_





## Trust the life of your engine to *Autolene Oil*

*There is no  
Price Penalty*

There are no clacks and clatters in the normal, properly lubricated gasolene engine. Noisy Engines have short lives.

For 22 years Autolene Engine Oil has been keeping engines quiet, increasing their efficiency and prolonging their lives.

This lubricating oil is refined, and laboratory tested by the British American Oil Company and behind every gallon is the

integrity and surety of this great Canadian Company.

There is a grade of Autolene Oil for every size and make of gasolene engine.

Courteous dealers and well-equipped service stations practically everywhere.

Trust the life of your engine to Autolene Oil. You will notice the difference with the first filling.

**The BRITISH AMERICAN OIL CO. LIMITED**

Refiners of the Celebrated Peerless and Super-power Gasolenes

# Autolene ENGINE Oil

*A Grade for every size and make of Engine*

**LIGHT, MEDIUM, HEAVY, SPECIAL HEAVY EXTRA HEAVY**





# SATURDAY NIGHT

## FINANCIAL SECTION



Safety for  
the Investor

TORONTO, CANADA, MAY 26, 1928

P. M. Richards,  
Financial Editor

## Ottawa Should Face the Facts

Present Prosperity Masks Grave Economic Problem Little Realized by Public Generally—Exhaustive Government Investigation Will Provide Only Solution—Full Working Time of 46 Out of Every 1000 Workers Lost Annually Through Seasonal Employment

THE fact that business is at present prosperous in Canada needs no demonstration; and it is equally clear that this has been reflected in the general well-being of the people. For more than three years past conditions have been improving; and as far as can be seen ahead, prospects for the future are encouraging. In the general satisfaction which results, however, there is danger lest one of the most important features—and, let it be said, an unattractive feature—in our economic life may be neglected.

Seasonal unemployment exists in every country. Within the last generation it has been made the subject of scientific study by the governments of the great industrial countries—Britain, the United States, Germany—with a view to minimizing the discomforts for which it is responsible. Measures, some of them successful and some unsuccessful, have been taken for this purpose. Little or nothing along such lines has yet been attempted in Canada. Nevertheless it is a pressing problem with us.

Studies made by the Bank of Nova Scotia reveal a situation that deserves attention. In a normal year (one, by definition, in which business is stable, and trade neither booming nor depressed) the time annually lost, in industries other than agriculture, as a result of seasonal unemployment only, represents at least the full working time of 46 in every 1,000 workers, asserts the Bank in its current monthly review. This is, of course, not a measure of the whole burden of unemployment in Canada. It refers only to such unemployment as is due to seasonal influences. To visualize the problem of unemployment as a whole, it would be necessary to measure also the extent of unemployment due to personal causes, including sickness, to disorganization of the labor market, to local misfits of demand and supply, to recurring trade depressions, and to conflicts between capital and labor. On the basis of the 1921 Census it may be said, therefore, that it is equivalent to the permanent unemployment of 100,000 of our workers. Canada has at present no deadweight burden of unemployment—there is no surplus of labor during the summer months. But the seasonal influence on the labor market is not to be neglected.

In certain districts, and in certain industries, the problem is, of course, a good deal more serious than elsewhere. Thus, while in Ontario the net time lost owing to seasonal causes during a normal year is equivalent only to the permanent unemployment of about 39 workers per 1,000 employed, the corresponding figure is 60 per 1,000 workers both for the Maritime Provinces and for British Columbia. For the whole country, seasonal unemployment in building construction represents the full time of about 200 workers per 1,000 in that industry; in railway construction, the figure is about 250 per 1,000; and highway construction is about 430 per 1,000.

This does not mean, of course, that in the case of the building industry, for example, the worker is, in fact, idle for one-fifth of his time. He may, perhaps, pick up work in some other employment. It is well known that a great many Canadian workers habitually work in two or more industries at different seasons of the year. Nevertheless, enough has been said to show that the problem is one of large dimensions. There is no doubt, moreover, that it is more pressing in Canada than in the United States. The severer climate of this country would necessarily bring this about in the case of a wide range of outdoor occupations. Even in the case of indoor occupations there is reason to believe that the same contrast exists. Seasonal unemployment in the manufacturing industries of Canada is equivalent, in a normal year, to the full working time of 30 per 1,000 of our operatives. The corresponding figure for the United States is about 15 per 1,000 operatives.

To stress these points is in no sense to belittle Canada. A refusal at the same time to face uncomfortable truths is an act, not of service, but of disservice to Canada.

What are the facts? First, that the loss of working time (and of possible production) through seasonal un-

employment is heavy. Second, that there has been for many years past an emigration of workers from Canada to the United States, where smaller climatic variations are to be found. Third, that in spite of our undoubted prosperity and although the leaders of opinion in this country, whatever their differences regarding other problems, have been almost unanimous in crying out for population, the number of immigrants into Canada still falls far short of the pre-war figures. Fourth, that even in the diminished stream of present immigration, the British element is a minority.

When these considerations are assembled, the question at once arises, is not the seasonal fluctuation of employment, from which this country conspicuously suffers, a potent factor in the problems of immigration and emigration?

What, for example, is the position of the British worker who has migrated, or is considering migration to this country?

While he remains in Britain he is furnished with an extraordinarily complete protection against all the main mischances which are not under his control: The legislation of the last twenty years has completely transformed his position.

Thus, if he loses his employment through no fault of his own, he becomes eligible for benefit under the system of Unemployment Insurance. If he falls ill, he becomes eligible for benefit under the system of Sickness Insurance. If he should die, his widow receives a pension, also provided for by means of insurance, unless and until she remarries; and each of his children receives a pension until fourteen years of age. If he survives until sixty-five years of age, he receives an old age pension; and when his wife reaches the same age she secures a pension also. It is true that the sums involved are small; but the fear of destitution has been exercised in Britain.

For workers who are to this extent provided for in their Mother Country, the fact that Canada has little or no provision of the same kind is in itself a consideration. When it is also remembered that, largely because of extremes of climate in this country, the risk of unemployment is enhanced here, the connection between this problem and the small stream of migration to Canada from Britain is apparent. Paradoxical though we may consider it, the statement is nevertheless true that (because the building and construction industries, in which the seasonal factor is most pronounced, expand much faster than

(Continued on Page 29)

## Suckers Hear the Siren Voice

New Get-Rich-Quick Appeal Features Extensive Advertising Campaign in British Columbia Sponsored by C. C. Julian—Public Still Gullible Despite Recollection of Disastrous Fate of Investors in Julian Petroleum Corporation

By FREDERICK BECK, Vancouver, B.C.

THE dawn comes up like thunder, on the road to Mandalay... and similarly a brand of advertising that's brand new—new as Barnum's—is making its appearance in the dailies of Vancouver, B.C.

That such advertising should exist is astounding! That it should persist is bewildering. But it does persist, and as it persists it must pay, and as it pays it's worthy of the observation of the profession—a likely subject to be placed upon the laboratory table and laid open by the lancets of the analysts of advertising.

Chummy mining advertisements, these, that take the public to heart. They're signed "C. C. Julian"—no less. Perhaps the fame of Julian is not so great away from the Pacific coast—but here it has not been forgotten that an oil company once issued some odd hundreds of thousands of dollars worth of stock above its authorized capitalization, and that that oil company bore that most melliferous of monickers—"C. C. Julian Petroleum Corporation."

B. C. Mine stocks of merit having passed through the period of soaring prices, the second phase wherein capital is made available for new mining enterprises is entered upon. With the consistently conservative manner of raising funds for mineral developments well stabilized, the market has suddenly found itself experiencing an era of heart-to-heart, high pressure advertising—the mesmeric assault of Mr. Julian.

Delicately was the knife-point of the Julian campaign inserted beneath the hide of the Vancouver Investor—the would-be millionaire. Calmly and softly did the first half-page break forth; a half-page with a plea rule, and in the centre, in fourteen point, the phrase—"reserved for C. C. Julian". This of course only followed a barrage of free publicity. But just now we are interested in the advertising methods

of a successful man—and not in press agency.

Followed three other teasers of similar size; big space, plenty of white, short phrases such as "It won't be long now—C. C. Julian." Finally, with the week-end issues came the assault!

A Vancouver representative of a national Canadian advertising agency suggests to the writer that Julian's methods are based on the findings of California's most advanced promotion practice, enlarged upon. Be that as it may, the Julian copy virtually drips with succulent, endearing terms. The Julian heart of obviously preponderous dimensions aches for the citizens of Vancouver, and he's here to give them a break at last. He tells them that always has Vancouver held a soft spot in his heart and that he is, and always shall be, a Canadian. His copy tells of selling papers on the streets of Winnipeg as a boy and how, with his clairvoyant foresight, he realized early in life how truly great British Columbia was to become. And so he migrated to this queen of cities, this beautiful Vancouver he loves so well. He hails it as his home town and its townsmen as his brothers. "Folks," he says—always "Folks".

This is the keynote to the tenor of his advertising. Day after day—more and more of it—with never a line regarding what his offer actually is. References to possibilities in B. C.'s mineral resources alone tell us that it's a stock offer.

Finally the third stage of his campaign is entered upon. Here he gives us in some detail an idea of what it's all about. He uses the three-days-left, two-days-left, one-day-left appeal. Concurrently he utilizes such headings as "Going-Going..." These final, closing announcements mention, for the first time, that the capitalization of his company is \$250,000 and that in case of over-subscription he reserves the right to refund money.

## GOLD & DROSS

STANDARD PAVING LTD. COMMON

Editor, Gold and Dross:

Will you kindly state what you think of Standard Paving Limited common stock recently put on the market at 25? I am considering taking some. Would like your opinion before acting.—J. C. B., Peterboro, Ont.

The stock is not very strong from the standpoint of asset value, but the company has a good earnings record and the prospects for further progress in the latter respect appear fairly bright. 45,000 shares out of a total amount of 60,750 shares authorized and issued, were offered to the public a few weeks ago at \$25 per share and the issue is now quoted in the unlisted department of the Toronto Stock Exchange at around \$27 per share.

It is rumored that the directors will shortly place the stock on a dividend basis of either \$1.50 or \$2 per share per annum, and there is, of course, the speculative possibility that the company's future earnings will be larger and make possible a bigger dividend. The prospectus states that net earnings for the six years ended January 31st, 1928, after deducting full operating charges, maintenance, depreciation, and federal income tax, averaged in excess of \$119,000 per annum. On the same basis, it is added, earnings for the year ended January 31st, 1928, alone were in excess of \$204,000.

The amount required to pay annual dividend of \$1.50 per share per annum would be \$91,125, and it is evident, on the basis of the net earnings for the last fiscal year, that this amount could be paid easily. An annual rate of \$2 per share would require \$121,500 annually, which would still leave a very substantial balance on the basis of the earnings for the last fiscal year.

From the standpoint of equity, however, the issue is not quite so attractive. The prospectus states that the fixed assets of the company have, in the opinion of the president, a conservative replacement value, after due allowance for depreciation, of not less than \$400,000. It adds that current assets, investment securities, drawbacks, deposits and cash surrender value of life insurance total \$483,335 and exceed the current liabilities by the sum of \$445,691. Adding the latter sum to the \$400,000 given as the replacement value of the fixed assets, gives us a book value of approximately \$13.92 for each of these shares recently sold to the public at \$25 each.

Obviously, therefore, the shares would have to be bought for the earnings possibilities only. However, these look fairly encouraging. The company is well established and enjoys a good reputation in the paving contracting business and has promising prospects for further growth. It is stated to have a large amount of business on hand for the current year. Altogether, I think these shares are reasonably attractive in the light of a speculative investment for a business man.

ENAMEL AND HEATING PRODUCTS COMMON

Editor, Gold and Dross:

Please advise if the common stock of Enamel and Heating Products Limited is a thoroughly good investment. It seems to me it should be, as the business is an old one and has made good profits I believe. I just want an endorsement by you before buying.

—R. J. L., Quebec, Que.

I wouldn't call it a "thoroughly good investment," but I think it looks fairly attractive as a speculative investment on the basis of the information given in the prospectus. Enamel and Heating Products Limited is a new company and thus has to prove itself, notwithstanding that the companies it has taken over, Charles Fawcett Limited, of Sackville, N. B., and Amherst Foundry Company, Limited, of Amherst, N.S., were both old-established concerns which had enjoyed a fair measure of prosperity.

The capitalization of the new company consists of common stock of no par value to an amount of 50,000 shares authorized, 29,000 shares issued, there being no bonds or preferred shares. The shares are being offered at \$30 each and the prospectus shows net tangible assets amounting to \$1,115,629, which works out at \$38.47 per share for the 29,000 shares of common stock. Thus the shares appear to be reasonably well protected from the assets standpoint. The prospectus states, as regards earnings, that the consolidated net earnings of the two companies acquired amounted to \$60,973 in 1925, \$88,332 in 1926 and \$102,099 in 1927.

It is stated to be the intention of the directors to pay \$2 per share per annum on this stock. The amount required for this purpose will be \$58,000 per annum which, the prospectus shows, was earned nearly twice over in 1927. In this connection it is predicted that the consolidated net earnings for 1928 will be more than twice the dividend requirements. The business of the combined companies appears to have good prospects for further improvement.

MORE INFORMATION NEEDED HERE

Editor, Gold and Dross:

I am enclosing herewith a prospectus of the Traders' Stock and Bond Corporation, Limited, of Toronto. As a subscriber of your paper for a number of years, I am taking the liberty of asking your opinion of this company. I am considering putting a couple of thousand dollars into the common stock only, and while I do not consider this a straight out-and-out investment, the idea appeals to me if handled by the proper people. The sum I have in mind will not cripple me, but I want to get a fair run for my money.

—V. C. L., Tillsonburg, Ont.

If you know no more about the Traders' Stock and Bond Corporation, Limited, than is contained in the circular you have sent me, which incidentally contains the only information I have about it, I would by no means advise a purchase of the stock at this time. This is apparently a new company which proposes to do business as an investment trust, and shares of any investment trust should not be bought without the fullest information regarding the company's plan of operation, the quality of the management, just what proportion of the proceeds of this stock sale will be expended in purchasing securities, what kinds of securities it is proposed to invest in, what proportion of the funds will be placed in the different classes of securities, what the cost of management will be, and so on. The prospectus you have sent me does not give any of this information.

The character of the management is an especially important point. The safety of an investment in this stock will depend practically entirely upon the wisdom or unwisdom of those who direct the company's affairs and buy and sell the securities in which its funds are placed. Are the people at the head of this company competent to undertake any such responsibility? They may be, but there is no evidence of it in the prospectus they have put out.

A great number of investment trust companies have sprung up in the last year or two which follow widely varying plans of operation. Some distribute their funds between bonds, preferred stocks and common stocks, while others deal only in common stocks. The latter, under favorable circumstances, may offer the greater opportunity for profit, but also present a great deal more risk. The more conservative investment trusts not only diversify by plac-

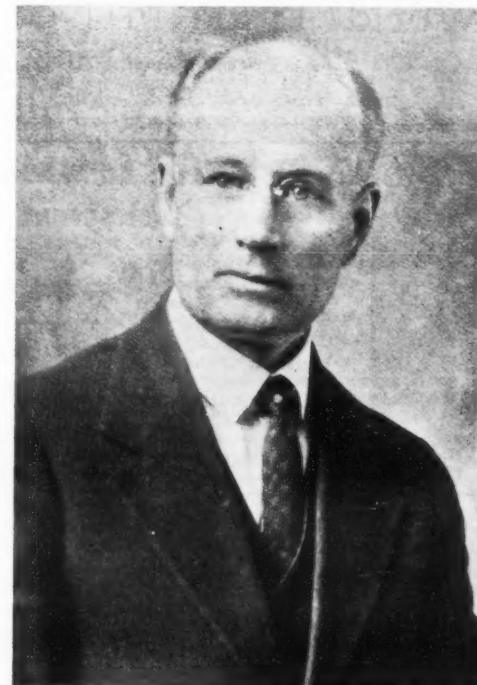
(Continued on Page 20)



SIR VINCENT MEREDITH, BART

Chairman of the Board, Bank of Montreal, who was chosen a Director of the Dominion Textile Company, Ltd., at the Annual Meeting, to succeed the late C. R. Hooper.

—Photo by "Who's Who in Canada"



L. H. NEWMAN

Dominion cerealist, who is at present engaged in drawing a "wheat map" which will tell the grain grower at a glance what variety of wheat is most suitable for his locality. Mr. Newman is also one of the active executives in the approaching world conference on wheat to be held in London.



## Abusing Thrift Plans

New York Judge Compares Activities of Irresponsible Dealers to "Bucket Shop" Methods—Legitimate Financial Houses Welcome Opinion as Strengthening Their Position with Respect to Partial Payment System for Securities

COMPARING the tactics followed under a so-called "thrift plan" for the purchase of securities to the methods adopted by a bucket shop, Mr. Justice Callaghan of the New York Supreme Court, in issuing a permanent injunction against a person in New York recently, handed down an opinion which characterized business, as conducted by this individual, as "not legitimate." This opinion, says the "Better Business News", will be far-reaching in its effect upon dealings in securities under so-called thrift practice plans and will strengthen the position of legitimate financial houses dealing in securities on a partial payment basis which, because of their integrity and fair dealing, welcome investigation because they have nothing to conceal.

"There is no difference," Mr. Justice Callaghan's opinion reads, "between this plan and the methods adopted by a bucket shop. This defendant makes no actual sale to the customer. A bucket shop makes no actual sale, and defendant, when he pretended to sell the stock and close out the customer's account made no actual sale; neither would the bucket shop make sale under such circumstances."

"The whole transaction was conducted on paper. The customer was advised that the defendant did not have the stock ready for delivery. He was led to believe, in each instance where he purchased stock, that he had bought something which the defendant had in his possession and ready for delivery."

The legitimacy of the plan is brought into question by Justice Callaghan with reference to certain "service" and "interest" charges made against customers. In this connection his opinion reads:

"The whole scheme here satisfies one that the business conducted by the defendant is not legitimate. If he is a broker he has no right to make a 'service charge' but only a commission. If he is not a broker and had not actually purchased and is not carrying the stock for his customers, he has no right to charge interest on the unpaid purchase price of the stock. When he makes that charge, he represents implicitly to the purchaser that he has purchased and is holding the stock and that he has advanced a part of the purchase price."

"The charge of interest under circumstances is based on the representation of the actual purchase and the receiving of interest under such circumstances amounts to larceny."

Briefly outlining the methods pursued in conducting this particular thrift plan, Justice Callaghan's opinion includes a concise statement of manner in which the business was conducted after the plan was evolved. This portion of the opinion reads as follows:

"He sent a large number of circulars through the mail to prospective clients or customers for the purpose of inducing the purchase of stock and to pay for same as outlined by him in that plan."

"A written contract was made be-

tween the defendant and the purchaser for the sale of securities in pursuance of the plan by which an initial payment was made and the balance was to be paid in monthly installments. The agreement provided that in the event the purchaser failed to pay the full purchase price that the defendant could sell the securities at the market and credit the amount for the stock to the customer's account."

"If there was a deficiency the customer would remit the deficiency to the defendant and if there was a surplus the defendant would credit such surplus to the customer's account. A charge, equal to the usual brokerage commission, was made by the defendant to the customer and was called a 'service charge' and the defendant charged to the customer, as he was permitted to under the terms of the contract, interest on the unpaid price of the stock."

"It is the claim of the defendant that he was a dealer and not a broker in the purchase and sale of securities. The defendant in no instance had the stock which he sold available for delivery to the customer. In the event of a default in payment he entered upon his books the market price of the particular stock at the time of the default and represented to the customer that a bona fide sale had been made and a settlement of their differences was had accordingly."

Citing a section of the New York personal property law which permits individuals to sell that which they do not have in their possession, Justice Callaghan continues:

"The object of that statute was not to cover the fraudulent transactions but to legitimize short sales of stock. It is argued that no loss could come to the customer as the defendant had in each instance, when called upon to do so, delivered the stock which the customer bought. The financial statement of the defendant is not very favorable to him. His liquid assets are small. In the event that the stocks, which he sold to his customers, rose in value it would be impossible with the funds he has to go into the market and purchase those stocks for the purpose of making a delivery to his customers."

In regard to this article it should be borne in mind that Saturday Night favors all legitimate arrangements which aid people in the purchase of good securities.

### Offer New Shares Canada Maltin Provides for Toronto Warehouse

THE directors of the Canada Maltin Company in order to finance the new building on the waterfront, have decided to make a new issue of stock amounting to 15,333 shares, which will be offered at \$20 per share on a basis of one new share for every 12 shares now held. The new shares will be offered to shareholders of record at the close of business on June 1st, and payment for any allotment made must be in the hands of the company not later than June 15th.

The regular quarterly dividend of

37½ cents, or at the rate of \$1.50 a year, has been voted; the stock will go ex-dividend on May 30th and becomes payable on June 15th. If the stock holds around 40 rights to the new issue will be worth about 92 cents.

The excavation for the new building has been made and construction is to commence almost immediately. It is understood that the work when completed will have involved an expenditure of around \$400,000. Earnings of the company are reported to be on a high plane and the plants are working to capacity.

### Ontario Building McLeod, Young, Weir Offer Montreal Real Estate Bonds

AN ISSUE of \$800,000 6½ per cent. first closed mortgage sinking fund gold bonds of Ontario Building, Limited, is being offered by McLeod, Young, Weir & Co., Limited, at 100 and interest to yield 6½ per cent. The Ontario Building is a modern fireproof 10-story office and loft building now under erection on the southwest corner of St. Lawrence Boulevard and Ontario Street, Montreal. The site is but two blocks north of St. Catherine Street.

The building has been especially de-

signed to serve the needs of the clothing trades. At the present time these are inadequately housed in unsuitable quarters, in many of which it is impossible on account of the fire risk to secure insurance. There should, therefore, be a ready demand for the well-lighted fireproof accommodation the Ontario Building will afford.

The appraised value of the property on completion of the building is \$1,360,000, so that this issue of bonds is 58.8 per cent. of the valuation. Net revenue, after allowing 10 per cent. for vacancies, has been estimated by the Craddock-Simpson Company, Limited, at \$107,400. This is 2.06 times maximum interest requirements on the bond issue. A sinking fund is provided which will retire 62 per cent. of the bonds by maturity.

A special safeguard peculiar to these bonds is that the company, of which Charles G. de Tonnancour, President of the Regent Knitting Mills, Limited, is President, may not declare any dividend on its common stock until three years after the completion of the building, and then only after it has set aside a special reserve fund equal to the amount of dividends declared. This reserve fund is to accumulate until it reaches the sum of \$75,000, at which figure it shall be maintained as a safeguard for the continuous payment of bond interest.



What will \$1000 mean to him at 18?

### Let Him Benefit!

YOUR experience tells you what your boy cannot know—the value of money saved. Teach him to spend his money in a Bank.

## The Royal Bank of Canada

### NEW ISSUE

### 1,000,000 Shares—Class "A"

NO PAR VALUE

## British Columbia Power Corporation LIMITED

Preferred as to dividends up to \$2.00 per share in any fiscal year over any other shares of the Corporation, such dividends being non-cumulative. Participating equally share for share as to dividends with class "B" shares, after preferred dividends of \$2.00 have been paid or declared and set aside, until, in any fiscal year of the Corporation, \$5.00 in dividends have been paid or declared and set aside on the class "A" shares, after which any further dividends in such year may be declared only on the class "B" shares. Redeemable at any time, at the option of the Directors, in whole or in part, upon sixty days' notice at \$100.00 per share plus dividends declared but not paid, or by purchase in the open market or by private contract at not exceeding the redemption price. The Charter provides that voluntary liquidation of the Corporation is prohibited unless all the class "A" shares have previously been called for redemption and payment of the redemption price provided for. In the event of involuntary winding-up, liquidation or dissolution, assets available for distribution to shareholders are to be distributed equally share for share to holders of all outstanding class "A" and class "B" shares until payment of \$100.00 per share shall have been made on all outstanding class "A" shares, after which distribution is to be made only on class "B" shares. Class "A" shares carry no further right of participation in the earnings or assets of the Corporation. Class "A" shares carry no voting rights save and except in respect of any increase in the authorized amount of class "A" shares, the creation of any shares ranking in priority to or pari passu with the class "A" shares or any modification of the rights, privileges, or priorities of class "A" shares. For any of these corporate acts, the approval of holders of class "A" shares is required, evidenced by the affirmative vote of holders of three-fourths of such shares represented at a meeting called for the purpose at which holders of a majority of the class "A" shares then outstanding are present or represented. Class "A" and class "B" shares of the present issue will be registrable and transferable in Montreal, Toronto, Winnipeg, Vancouver, and, on payment of a reasonable fee, will be transferable from one register to another. Dividends will be payable by cheque in Canadian funds at par at any branch in Canada of The Royal Bank of Canada (except Yukon Territory).

Transfer Agent: MONTREAL TRUST COMPANY

Registrar: THE ROYAL TRUST COMPANY

These Shares will be offered in Canada, Great Britain and abroad.

### CAPITALIZATION

British Columbia Power Corporation, Limited.

(On acquisition of all outstanding Preferred Ordinary Stock and Deferred Ordinary Stock and Shares of British Columbia Electric Railway Company, Limited, and including bonds, debentures and shares of subsidiary companies, outstanding in the hands of the public).

Bonds and Debentures of subsidiary companies	Outstanding
Preferred Shares of subsidiary companies	\$30,497,190*
Class "A" Shares (no par value)	11,984,000*
Class "B" Shares (no par value)	1,000,000 Shares†
	1,000,000 Shares†

\* As at June 30th, 1927, and based on Exchange rate of \$4.85 to £1.  
† Authorized 1,500,000 Shares.

THE CORPORATION: British Columbia Power Corporation, Limited, has been incorporated under the laws of the Dominion of Canada, to acquire the outstanding Preferred Ordinary Stock and Deferred Ordinary Stock and Shares of British Columbia Electric Railway Company, Limited, a British company incorporated under the Companies' Acts (Imperial). The Corporation has already contracted for the purchase of more than 85% of the combined outstanding amounts of the above-mentioned Stocks and Shares, and offers are outstanding for the purchase of the remainder. Acquisition of the Stocks and Shares already contracted for will give the Corporation control of the most extensive system of public services in Western Canada.

BRITISH COLUMBIA ELECTRIC RAILWAY COMPANY, LIMITED: British Columbia Electric Railway Company, Limited, has operated successfully for more than thirty years. Directly, or through subsidiary companies, this undertaking is one of the largest hydro-electric power producers in Canada. All the electricity used or sold in the system is developed by the Company or its subsidiary companies. The aggregate ultimate horse-power available for development amounts to 638,800 h.p., of which 202,300 h.p. is now developed; the entire system serves over 98,000 customers with electric light or power, 38,700 customers with gas, and operates 353 miles of electric railway lines. It also owns and operates electric railway systems in Vancouver, Victoria, New Westminster, North Vancouver, South Vancouver, Point Grey and Burnaby, in the Province of British Columbia, as well as an extensive chain of inter-urban lines, and, in addition, supplies all the electric and gas services in these and a number of other important municipalities in British Columbia.

EARNINGS: The books and accounts of British Columbia Electric Railway Company, Limited, and subsidiary companies, have been examined by Messrs. Price, Waterhouse & Company, Chartered Accountants, Vancouver, and their report shows that combined earnings, after providing for bond and debenture interest and Federal and Provincial taxes, and after providing for dividends on stocks ranking prior to the Stocks and Shares proposed to be acquired by British Columbia Power Corporation, Limited, but before provision for depreciation, were as follows:—  
Year ended June 30th, 1925.....\$2,895,401.  
Year ended June 30th, 1926.....3,104,496.  
Year ended June 30th, 1927.....3,383,808.

Based upon earnings for nine months ended March 31st, 1928, as reported by Messrs. Price, Waterhouse & Company, it is estimated that combined net earnings for the completed twelve months ending June 30th, 1928, after all prior charges, including depreciation and available for dividends on the Stocks and Shares proposed to be acquired by British Columbia Power Corporation Limited, will be \$2,000,000.

Application will be made in due course to list Class "A" and Class "B" shares on the Montreal and Toronto Stock Exchanges.

We offer these Shares, subject to prior sale and change in price, for delivery if, as and when issued and accepted by us and subject to the approval of counsel.

Price: \$60 per Share

With Bonus of One Class "B" Share with each Four Class "A" Shares.  
Fractional Class "B" Shares will be adjusted at the rate of \$20 per share

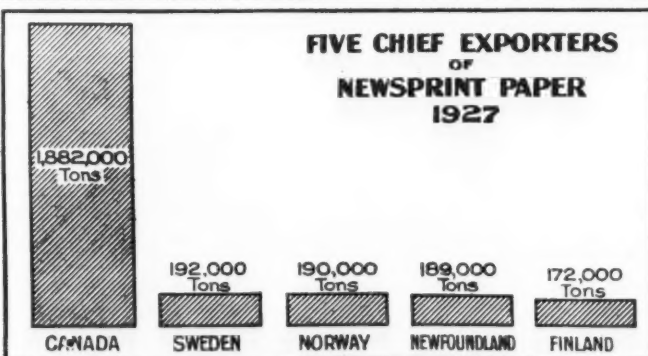
NESBITT, THOMSON  
& COMPANY, LIMITED

WOOD, GUNDY  
& COMPANY, LIMITED

This information contained herein, while not guaranteed by us, has been gathered from sources we believed to be reliable.

## World Trade in Newsprint

Canada's Exports Exceed Those of All Other Countries Combined



ACCORDING to the best data available the total export of newsprint paper from the different producing countries in 1927 was slightly more than 3,000,000 tons. Canada's export shipments accounted for over 60 per cent. of this total and the balance was contributed by some fifteen countries. Sweden, Norway, Newfoundland and Finland, each exporting less than 200,000 tons, were fairly closely grouped, while Germany and Great Britain

had the major shares of the remaining trade. The diagram is based on figures published recently by the Newsprint Service Bureau.

The Dominion's commanding position in this field of international commerce is, for the time being, beyond dispute, but it should also be a constant and effective reminder that the Canadian people have a greater business stake in forest protection and conservation than any other people in the world.



# France Hoards Foreign Money

*Situation Unprecedented in Monetary History Created by Holdings Equal to Half Gold Reserve of the Bank of England—London Frankly Anxious Over Possible Upset to World's Money Markets—the Effect on Stabilization*

By CHARLES HARGROVE, Paris, in Barron's Weekly, New York

A PART from gold you may reckon the holdings of the Bank of France in sterling and dollars at around 35,000,000,000 francs paper. That makes £280,000,000 sterling or \$1,400,000,000. You can say, then, theoretically the Bank of France could buy up the half of the gold reserves of the Bank of England and a third of those of the federal reserve.

These were the words let fall the other day in the hearing of the writer by an officer of the same Bank of France. They describe in brief a situation for which there is no precedent in monetary history, which is so obviously abnormal that it cannot continue, which, indeed, none of the three banks of issue concerned wants to continue, but of which the transformation into one that can be termed normal and stable without shock or injury to any of the parties concerned is a decidedly puzzling problem. Whatever New York may feel about it, London is anxious. Just as these lines are being written comes a letter from London which contains this sentence:

"The question on everybody's lips is: 'Will France's foreign balances be further utilized to purchase and earmark gold abroad?'"

If you go to the Bank of France, you will not, of course, get an answer to that question. At best you will learn that if the bank should decide to buy gold, it will not do so without regard to the position of sterling, which position is almost universally considered here, by the way, as a weak one, nor without consulting New York's sentiments. You will also learn that it is mere folly to imagine that the bank could set about deliberately converting its dollars and sterling into gold en masse.

You will also in all probability hear a good deal about the disadvantages and even dangers attaching to a gold-exchange standard such as, in fact if not in name, France has maintained ever since the beginning of 1927, and also a reference to the exceedingly unequal distribution of the yellow metal throughout the world.

Ere any attempt be made to give an answer to the question above stated, it will first be well to say that despite the numerous shipments of gold from New York and London to Paris since the beginning of this year, the Bank of France has made no purchases of gold abroad, or, at any rate, practically none, since the summer of 1927. On that point its spokesmen have expressed themselves emphatically and repeatedly. The gold that has been or is being brought to France, they say, is earmarked gold. It serves no purpose abroad and it is required at home. For this reason:

Just about a year ago the Bank of France recovered £18,000,000 sterling in gold from the Bank of England because the French government succeeded in paying off the particular war debt for which the gold was the pledge. Until then the Bank's weekly statements showed its gold reserve under two heads—"gold in vaults," totalling about 3,680,000,000 francs, and "gold abroad" totalling 1,864,000,000.

Since then, while the "gold in vaults" has remained at practically the same figure, the "gold abroad" entry has given way to two others, "gold non-available abroad," which has figured at 1,401,000,000 until this date and without a change, and "gold free and gold-availabilities abroad," which has figured constantly at 462,772,000.

The latter is the equivalent of the £18,000,000 sterling and is exactly the difference between the former total of "gold abroad" and the present one of "gold non-available abroad."

But it has not represented gold proper, which is why it is put down under the double description of "gold free or gold-availabilities abroad." It was taken over from the Bank of England in the form of currency and as such has been earning profits for the bank ever since. The curious phraseology under which it runs is to be explained by the Frenchman's devout belief in gold and distrust of gold currency as a substitute for it. The bank, of course, can change the dollars or sterling into gold, but in that case it would lose the interest on them.

On the other hand, by converting into gold the dollars or sterling acquired on the open market against issue of francs it loses nothing while at the same time providing the real gold equivalent for its 462,772,000 francs entry in its reserve. This follows from the fact that all profits earned on exchange bought on the market under the law of August, 1926, for purpose of stabilizing the rates go to the Treasury and not to the bank.

There is reason for saying that the earmarked gold which the Bank is importing amounts to about 500,000,000 francs gold. In vaults it had already 3,680,000,000. These two items make up its present real gold reserve, since the "gold non-available abroad" is a fictitious asset which cannot in any case be recovered until the entire war debt due by France to England is paid off—a process which under the Churchill-Caillaux agreement is to take sixty-two years.

They can be reckoned roughly at 4,200,000,000. Against them must be set a present circulation of 59,000,000,000, which is likely ere long to be at least 60,000,000,000. In the event of currency stabilization at current exchange rates the present gold reserve would figure at 21,000,000,000 and would thus afford a cover of 35 per cent.

Before, then, one can try to answer the question whether the Bank of France intends to convert further balances abroad into gold, one must know whether the government and bank consider this cover adequate in the event of stabilization. The reply must be in the negative if the intention is to make the bank notes convertible into gold and not gold or gold exchange. But even if France shall be content with making her banknotes payable either in gold or in gold currencies as may suit her best, there is ample reason for thinking that the Bank of France would like to have more gold in its vaults ere stabilization comes, and much more afterwards.

There is the French gold tradition, as illustration of which is the very high gold cover of pre-war years. From 1900 to 1913 it was at least 50 per cent. and on the eve of the war nearly 60 per cent. There is an obvious disadvantage in holding large quantities of foreign currencies in that their employment tends to produce speculation, especially through that process termed the "superposition of credits" on which the directors of the American, French and British issuing institutions have already had much discussion.

It consists in the fact that the dollars which the Bank of France buys here with francs are placed again in

New York or elsewhere and supply a basis for credits while still being reckoned in the same light here. There is yet another disadvantage in the disturbances which may result from attempt at conversion of such holdings into gold—disturbances to the credit positions in New York and London and also to the sterling exchanges.

Nor should it be forgotten that to all appearances France would run little or no risk by converting part of her foreign balances into gold. Of the \$1,400,000,000 which the Bank of France possesses either in dollars or sterling certainly a good portion represents the conversion of French-owned dollars and sterling into francs. It is repatriated French capital; the francs will stay in France; the bank will not be called upon to exchange them back again into dollars or sterling. Thus there would seem to be no danger in converting this exchange into gold. In fact, the more of it is converted, the less likely are the francs to be brought back to the bank in demand for exchange because the sounder will be those francs.

On the other hand, in so far as the exchange which the bank has accumulated represents foreign capital placed in France and in francs in order to make profits on the results of currency stabilization, it is destined to withdrawal sooner or later. If it were converted into gold now, it would have to be reconverted into exchange later, apart from the loss of interest which the first conversion would involve.

It can readily be seen, therefore, why the idea that the bank can be meditating wholesale conversion of its exchange into the yellow metal is not worth a moment's consideration, even if it were feasible without upsetting the money markets the world over. In this respect the French situation on the eve of stabilization differs profoundly from the situation prevailing, for example, in Italy. The exchange which the Bank of France holds has come in, not in the form of long-term loans or even advances or credits on short term, but in the form of what might be called call money. It offers, then, a less stable basis of support for stabilization.

## Howard Smith Paper Offering of \$4,500,000 Preferred Follows Bond Issue

OFFERING is being made of a new issue of \$4,500,000 Howard Smith Paper Mills, Limited, 6 p.c. cumulative preference shares by Wood, Gundy & Co. Ltd., Greenshields & Co. Ltd., and Aldred & Co. Ltd. The offering price will be \$100 per share, with bonus of one-fifth of one share of no par value common stock, this being equal to two shares of bonus common with each ten shares of preferred.

In view of the interest that has surrounded Howard Smith securities during the last few weeks and the success of the \$7,000,000 bond issue it is expected that there will be a strong demand for the new preferred, which, together with the new common, will be listed in due course on the Toronto and Montreal exchanges.

The prospectus describing the issue will show that during 1927, earnings available for preference share dividends and income taxes were \$391,046, compared with preference share dividend requirements of \$270,000. In connection with the bond issue earlier in the week, statement was made that earnings for the first four months of the present year were at the annual rate of \$270,000 in excess of earnings for the corresponding period last year—this increase in earnings being at a rate equal to the preference share dividend requirements. It is also important to notice that these earnings do not reflect the benefits to be derived from increased paper capacity of approximately 30 per cent., which will be available as a result of extensions to be completed about July 1st next.

## Muirhead Cafeterias to Issue More Stock

THE directors of Muirhead's Cafeterias have decided to make an additional issue of stock to finance a new restaurant, which, it is proposed, to establish in the lower central business section of the city, in close proximity to a number of new office buildings. Approximately 10,500 shares will constitute the new issue and these will go to the holders of both common and preferred on a basis of one new share for every seven now held at a rate of \$7.00 a share.

The issue will be available to shareholders of record at the commencement of business on June 16th and the rights are to be exercised on or before July 3rd.



**PAT BURNS**  
Western millionaire packer whose energy, enterprise and business ability built up the great packing establishment of P. Burns & Co., Ltd., which has just been purchased for \$15,000,000 by the Dominion Securities Corporation.  
—Photo by "Who's Who in Canada"



Since 1842

EIGHTY-SIX YEARS of quality, goodness and high tradition in a long line of beverages.

Incomparable for flavour — unrivalled for purity, O'Keefe's Dry Ginger Ale, one of this celebrated family, has maintained the tradition of eighty-six years.

## O'Keefe's Dry GINGER ALE

Some of O'Keefe's Other Favourites:

- |                          |              |
|--------------------------|--------------|
| Stone Ginger             | Lemon Sour   |
| Belfast Style Ginger Ale | Cream Soda   |
| Old Style Ginger Ale     | Special Soda |
| Orange Punch             | Syphon Soda  |
| Cola                     | Sarsaparilla |
| Lemonade                 | Ginger Beer  |

"A Flavor for Every Taste"

Phone Elgin 6101

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Don't let this Smart Fisherman "Catch" You

HE'S an artful angler, is Mr. "Cheap" Paint. "Low price"—"just as good"—"save you money"—that's the kind of bait he offers you when the question of painting or re-painting your house comes up. But—don't be fooled. Don't bite on that kind of "applesauce."

After all, it's paint you want, not something that looks like paint.

You want coverage and SWP House Paint gives you coverage. A gallon of SWP will put two coats on 425 square feet of good surface. A gallon of the "cheap" paint will put two coats on 300 square feet. SWP costs a bit more by the gallon but it costs a lot less by the job. And it gives you a job to be proud of. For SWP has color beauty. It has durability. It stands the racket of wear and weather as "cheap" paint never can.



SWP House Paint is perfected by the Master Touch — a thing that no cheap paint can ever attempt to give you. This Master Touch is possessed only by the world's great scientists. Sherwin-Williams has it in the field of horticulture. Edison has it in the electrical world. Marconi, discoverer of wireless, has it. And the scientific men at the head of the Sherwin-Williams laboratories possess it and add it to the tested, proved materials used in the making of SWP.

That's the thing about SWP that can't be duplicated. So when you hear or read that some "low priced" paint is just as good as SWP—don't bite. Put it down as "applesauce" to catch the unwary. Take your paint problem to "Paint Headquarters," the store of your local Sherwin-Williams dealer. He sells SWP and will tell you the quantity you need for the job. He has interesting literature to give you, as well as a free copy of the Sherwin-Williams "Household Guide."

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FOR BEST RESULTS USE  
**SHERWIN-WILLIAMS**  
PAINTS-VARNISHES-ROGERS LACQUER



## Investment Advice

Market conditions make caution advisable. In soliciting investments for your surplus funds the advice of a reliable investment house is quite worth while.

Write, Wire or Telephone.

Telephone Elgin 0341

**JOHN STARK & CO.**  
MEMBERS TORONTO STOCK EXCHANGE  
ESTABLISHED 1870 ROYAL BANK BLDG. TORONTO

# 4%

paid on deposits—  
subject to withdrawal  
by cheque

**CENTRAL CANADA**  
LOAN AND SAVINGS  
COMPANY  
King & Victoria Sts. Toronto  
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Established 1884

## HIGH GRADE BONDS

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## Sound Investments with a good yield.

Write for our selected list of offerings.

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Dependable Service

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MONTREAL  
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FIRST MORTGAGE  
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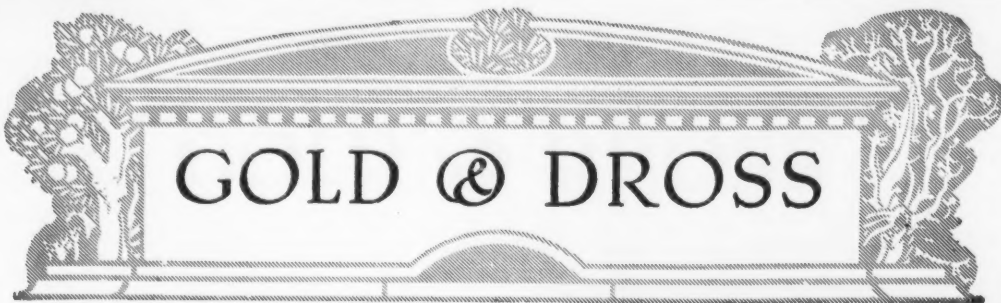
## Border Cities Company, Ltd.

**7%**  
Maturity 6 to 10 years  
Denominations:  
\$1,000, \$500, \$100  
Legal Opinion  
Long & Daily  
Legal Investment for  
Canadian Life and  
Fire Insurance Co.  
Write for circular today  
BOND DEPARTMENT  
**Border Cities Company**  
LIMITED  
605 C.P.R. Building  
TORONTO

## Western Homes Ltd.

Mortgage Investments  
Capital Subscribed \$2,917,000.00  
Capital Paid up 1,101,178.75  
As at Dec. 31st, 1927.

The Company's invested capital of over \$1,200,000.00 is secured by carefully selected mortgages on moderately priced city homes and improved farms conservatively appraised at over \$2,500,000.00.



### MORE INFORMATION NEEDED HERE (Continued from Page 17)

ing their funds in different classes of securities, that is to say, in bonds and preferred stocks, as well as in common stocks, but also in corporations engaged in widely varying lines of business, the idea being, of course, that no catastrophe is likely to occur that could affect all of them at the same time. Others again not only confine their investments to common stocks, but also to those of companies engaged in one line of industry. In such a case the chance of making big profits may be greater under favorable circumstances, but obviously there is a much greater element of risk.

What plan does the Traders' Stock and Bond Corporation propose to follow? The circular does not say and it is information which a prospective investor should certainly have before he pays over any money. All that the company tells you in its prospectus is that it is going to diversify its investments over a range of selected stocks, which is certainly pretty scanty information.

### FED UP WITH DULUTH SUPERIOR

Editor, Gold and Dross:  
Can you give me any idea of the situation of the Duluth Superior Traction Company and the chances for shareholders? I have had some of the common stock for quite a time, but I am getting pretty fed up with holding it.

—J. A. S., Windsor, Ont.

The company's record for some time past has certainly not been very encouraging for shareholders. Notwithstanding the advance in rates in Duluth, gross revenues of the company in 1927 barely exceeded those of 1926, although, at the same time, there was a substantial gain in net income. Whereas only \$2.29 per share was earned on the 15,000 shares of 4 per cent. preferred stock in 1926, net income of 57c per common share was shown after preferred dividends last year. However, the payment of the \$1 dividend on the common stock in July last resulted in a substantial net deficit for the year. The company's financial position was somewhat impaired, the year-end balance sheet showing an excess of current liabilities.

Effective January 1st, 1928, the company also received a fare increase in Superior, establishing a maximum fare of 8c as in Duluth. Nevertheless, the definite tendency of the higher rates of fares to restrict traffic creates uncertainty as to the long-pull prospects for the stock. Furthermore, the company's report covering operations for the quarter ended March 31st, 1928, showed per share earnings for the period of only \$1.01 as compared with \$1.34 earned on each common share in the corresponding period of the previous year.

When it appeared that last year's \$1 dividend was a forerunner of semi-annual payments at this rate, the stock advanced to around 30, but is now quoted at only 13 asked. There is not much activity in the stock at the present time and there appears no reason to expect any particular improvement in the near future.

### CRITICIZES TOUGH-OAKES-BURNSIDE

Editor, Gold and Dross:  
In the matter of Tough-Oakes-Burnside, from my conversation with a majority of the minority shareholders of the above company, it seems to be the unanimous opinion that the Canadian shareholders of this company are being systematically (milked) by a holding company directing the policy of this company from a comfortable arm chair, over 3,000 miles away from the scene of operation. It seems to me that unless we get together and force the hand of this holding company, our interests are going to suffer still more if possible than we are doing now.

Without prejudice, we desire the co-operation of your valuable journal to obtain a square deal from the powers that be in this company—we cannot understand why an engineer of doubtful ability should be imported from South Africa to direct affairs in one of Canada's greatest camps, and at a mine that has produced millions, and that has never been able since its arrival to make both ends meet on a property that we understand is producing monthly \$10,000.00 and over. Whereas, there are many capable young mining engineers, educated in Canadian universities, where they teach the proper methods of economical mining in the pre-Cambrian formations of our own country, who are sure would make a huge success of managing this mine.

The minority shareholders of whom I represent a large portion, feel that we are powerless to obtain our rights in this matter, unless the honest journals who have the well-earning of Mining interests of this country at heart come to our assistance and fall in line with our ideas of bringing this property to a paying basis. We feel it is high time that we made ourselves heard.

We would like to know what has Mr. Stewart done with the output of this property since he took charge? We feel that an independent audit should be had of the books of this company for surely there is a limit to the patience of the poor minority shareholders, who have silently endured the glaring mismanagement of one of Canada's great mines, since the year 1913. Kind Sir where, oh where is the end to be? Surely it is the duty of our Government and lawmakers to protect the interests of the people. Give me some light on this matter, please.

—L. C. S., Toronto, Ont.

During recent years the Tough-Oakes-Burnside appears to have been managed more efficiently than at any previous time. More gold has been produced from the mine during the past three years than that taken out during the five years immediately preceding. It is correct that in 1915 and 1916 the mine was worked at a small profit, but in order to do so, the manager of that time picked out practically all the high-grade spots and left behind a skeleton. Since 1917 the ore has carried only from \$4 to \$7 per ton as an average.

Mr. Stewart, the present manager, seems to be making a highly capable effort. His work is spoken of very well by mining men of more outstanding experience in the Kirkland Lake field. It is obvious that if ore yields only an average of about \$6 per ton there is bound to be a substantial deficit each year—more especially when the management is putting forward an aggressive effort to carry development to lower horizons in the hope of finding larger tonnage and higher average values.

The directors arranged some months ago for a bond issue of \$400,000. The company then owed some \$120,000. Of this issue, \$250,000 was provided so as to pay off the \$120,000 debt and leave \$130,000 for current expenditure. The output from the mill has been paying part of the expenditure, and the balance has been taken from the \$130,000 mentioned. In addition to this is said to be \$150,000 on call. The object in view is to endeavor to keep the enterprise going in this way until the work may be carried to possibly 3,000 feet in depth.

While a morning newspaper in Ottawa recently printed information to show profits were being realized, I know that the management did not claim any such thing. I do



J. C. GAGE  
Prominent financier and well known grain executive of Winnipeg, who heads the new investment security house of Gage, Evans, Spencer, Ltd., with headquarters at Winnipeg.  
—Photo by "Who's Who in Canada"

not know of any misrepresentation having emanated from the management of Tough-Oakes-Burnside. The manager admits a difficult task on hand, but expresses a belief that deeper work will reveal conditions on which profitable operations may ultimately be based. It might be unfortunate to take any steps at this time which would embarrass the management in the present endeavor.

Were the mine producing \$40,000 a month and over as stated in your letter, and were losses being sustained in face of such average production, I would agree with you that proper consideration was not being given to economy. However, output has never reached \$40,000 a month for any one month during the past seven years, in fact the output during the past half dozen years has averaged only between \$15,000 and \$20,000 a month. Mineralization has been decidedly erratic.

Hopes of any profit ever being realized for shareholders appear to lie in the chance of finding better ore in the deeper work now being started below the 16th level, and also in being able to locate the continuation of mineralization to the east of the diabase dike.

### CANADA RAIL AND HARBOR TERMINALS

Editor, Gold and Dross:  
Can you tell me if the Canadian Rail and Harbor Terminals is making progress and if it is earning enough to meet its interest charges? I am considering a purchase of the debentures. Do you regard them as safe?

—T. A. G., Toronto, Ont.

I understand that Canadian Rail and Harbor Terminals earned last year its full operating expenses and about half its interest charges. I am told furthermore that if the present rate of progress is maintained the company will earn both its full operating expenses and interest charges in 1928.

As you probably know, there are \$3,500,000 of 6½ per cent. first mortgage bonds and \$2,000,000 of 7 per cent. general mortgage bonds ranking ahead of the 7 per cent. debenture issue. The latter is, of course, somewhat speculative at this stage, but if the company continues to show the progress it now claims to be making, the position of the debentures will naturally improve.

However, I would not advise purchasing them at this stage if safety is a first consideration with you.

### POOR OUTLOOK FOR MARCH GOLD

Editor, Gold and Dross:  
I would be much obliged for some information regarding March Gold. I have seen articles in the daily papers which suggest good possibilities and am interested as I have an opportunity to acquire a block of shares at a low price. Is the company actually operating at the present time?

—P. J. H., Ottawa, Ont.

March Gold recently resumed milling operations. Optimistic press reports are telling about a capacity of 150 to 200 tons daily and are apparently intended to encourage confidence among shareholders. However, from the general information available, my own opinion is that serious disappointment may lie ahead. Little mining outfits require around \$5 per ton in order to make ends meet. In the case of March Gold, the past records would suggest very serious doubt as to such an average value being contained in the ore.

The enterprise has been difficult to understand. Considerable work has been done, including a 450 ft. shaft. Also, the company paid out a large amount of cash for property, having paid Coniagas a very substantial price for claims. This indicates serious and earnest intent which has been difficult to reconcile with other factors.

### NOTICE TO READERS

Saturday Night's investment advice service is for the use of paid-in-advance mail subscribers only. Saturday Night regrets that it cannot answer inquiries from non-subscribers.

Each inquiry must positively be accompanied by the address label attached to the front page of each copy of Saturday Night sent to a regular subscriber, and by a stamped, self-addressed envelope.

Each letter of inquiry should refer to one company or security only. If information on more than one company or security is desired, the sum of fifty cents must be sent with the letter for each additional company or security inquired about. If such additional inquiries relate to mining or insurance matters, they should be written on separate sheets of paper.

Inquiries which do not fulfil the above conditions will not be answered.

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Earnings for the first year of operation of the tunnel are estimated at more than 3½ times the maximum annual interest charges and for the fifth year at approximately 4½ times maximum interest charges on these bonds.

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For instance, the original milling effort commenced without adequate provision for water supply and on ore which obviously could not be expected to yield profit.

In my opinion the outlook for success of March Gold is decidedly poor.

**STANDARD CLAY PRODUCTS STOCKS AND BONDS**  
Editor, Gold and Dross:  
Please give me your opinion of the common stock of Standard Clay Products, Limited, as a purchase at the present time. I should like to know what the profits have amounted to in the past, and whether you regard the stock as a speculation or an investment, also the relative degree of attractiveness. The company also has an issue of 6 per cent. bonds due to mature in 1942, and I would be much obliged for a word of counsel regarding these.

—F. C. F., Winnipeg, Man.

This company has shown reasonably satisfactory earnings on its common stock for a number of years past, having earned \$6.81 per share of common in 1924, \$3.86 in 1925, and \$4.14 in 1926. For 1927 the figure was reduced to \$2.81 and at the annual meeting this Spring it was announced that the directors had decided to pay no dividends this year owing to expenditures in connection with the provision of a new plant at St. Johns, Quebec. The common stock is currently quoted around \$43 to \$44 per share, at which it appears to be a fair speculative buy on the basis of its record and apparent prospects.

As regards the company's 6 per cent. bonds due 1942, these cannot be considered to rank, as regards investment value, with the strongest industrial issues, but they are nevertheless in good standing and should, I think, make a satisfactory investment for you. The company's financial statement as of December 31, 1927, showed it to be satisfactorily provided with working capital, total current assets amounting to \$279,116 as against total current liabilities of only \$18,226. Profit and loss surplus stood at \$85,451 as against \$36,852 at the end of the previous year. The latest quotation I have on the bonds is 91½ bid, at which price they are, I think, reasonably attractive in the light of a business man's investment. The common stock, I think, is a purchase for a fairly long hold at current quotations. I see no reason to expect any particular appreciation in price in the near future.

## POTPOURRI

C. D. S., Toronto, Ont. **THE NORTH AMERICAN LEAD AND REFINING COMPANY LIMITED** has its head office at 145 St. James Street, Montreal, and its mine office at Loon, Ontario. It was incorporated in 1925 under Dominion laws, with a capitalization of \$600,000 in shares of \$1 par value, of which I believe 140,000 have been issued. The property consists of seven claims, approximately 280 acres, in Dorion Township, seven miles from Loon, Ontario. This is the old Ogema property where a discovery of mineral was made in 1890 by an old Indian of the district from which the property takes its name. In addition to the Ogema the company has several other lead-zinc properties in the district, including the Dorion, Anderson and Sandoe locations and according to a statement made some time ago, other properties are being acquired. Soon after the discovery of the Ogema a company was formed locally to embark upon the development of the property, but these early operations failed of success due to the difficulties attending actual development and also to the fact that the price of lead at that time was less than half of that obtaining today. The property lay idle and abandoned for many years, until the rise in the price of lead made investigations of formerly operated properties a matter of interest. After some preliminary work during 1926, the North American Lead and Refining Company took over the Ogema and other properties in the district and undertook some active development work in 1927. A modern plant has been installed.

J. S. M., Ottawa, Ont. **GRIMSTON-PORCUPINE** is not situated in the Porcupine district as the name might imply. Instead, it is situated near the Lightning River district—some six miles west of the Harker. The claims are in the prospect stage. The venture appears to be one in which only those should subscribe who can afford to lose without experiencing hardship. There are as yet no profitable mines in that section despite prospecting activity during the past twenty years.

"WOLF," Peterborough, Ont. **ABBA** holds claims more or less in raw state. Such ventures are very uncertain at best. If properly financed at the outset they may warrant the effort, but piecemeal or hand to mouth financing seems to intensify the risk. Under all the existing circumstances, I see nothing very attractive in these shares at 20 cents each when stock is available in such other concerns such as MACASSA at less than 40—and with finances assured and location apparently much better than Abba.

M. D., Toronto, Ont. **MCVITTIE-GRAHAM** is strong on acreage and also has property well-located in relation to other mines. There is a fair fighting chance of finding something worth while on the properties, but from a speculative

## Two Letters in the Same Mail

PROMPT settlement by the insurance company brought a check to cover her husband's insurance policy. In the same mail, a highly lurid stock selling circular also arrived.

The widow had no investing experience and the alluring presentation of a supposedly worthy and sound investment prompted her to use the insurance money to buy the stock. That was two years ago. Today the widow is penniless; her four year old baby is deprived of many necessities the father had provided for her.

Shrewd stock pirates watch the obituary list with hawklike eyes. They capitalize on another's misfortune. Husbands can protect their wives from this misfortune by consulting and following the advice of their insurance companies. Widows can protect themselves by consulting Saturday Night before "investing". — Before You Invest, Investigate!

standpoint it might be better to await some definitely favorable turn in developments—with the thought in mind that it is usually better to pay a little more for a bird in the hand than a little less for one still in the depths of the forest.

E. B., North Bay, Ont. I regard **INTERNESS** as a risky venture, and one in which the outlook for success may be pretty remote.

H. B., Kitchener, Ont. **THE RICKENBACKER MOTOR COMPANY** is no longer in operation. On November 1, 1926 the Security Trust Company of Detroit and Mr. B. F. Everett were appointed joint receivers for the company. During the summer of 1927 several attempts were made to sell the plant, but as no bids, or too low bids were received, three liquidators were appointed on August 4, 1927, by the receiver to dispose of the personal property of the receivership estate of public and private sale. I have no present information as to whether or not all the company's assets have been disposed of, but you could probably get this information by writing to the Security Trust Company, at Detroit, Michigan.

A. N. D., Rochester, N.Y. **MINAKER-KIRKLAND** has not been active for quite a number of years. Considerable work was performed on surface some years ago. Also a shaft was driven to about 150 feet in depth. Nothing of any consequence was discovered. Some small breaks were in evidence, but no consistent assays of particular interest were obtained. The enterprise had the appearance of being poorly managed, with a large amount of money spent for the small amount of work accomplished. The claims lie immediately south of the east-west zone of known mineralization.

G. W. H., Sault Ste. Marie, Ont. **SUDBURY BASIN** has promising possibilities, but remains speculative until such time as more diamond drilling and development may be done. The ore so far indicated in drill cores is favorable, and the outlook although uncertain is highly encouraging.

J. A. H., Springfield, Ont. **STADACONA** and **GRANADA** are among the highly speculative issues. Granada has the advantage of being equipped with a mining plant capable of carrying exportation to depth. Although quite uncertain as to the outcome, it may be looked upon as having interesting possibilities.

W. R. C., Upper Stewiacke, N.S. I am advised that in view of the large number of privileged claims filed against the estate, the ultimate dividend received by the unsecured creditors of **BRYANT BROTHERS, LIMITED**, will probably not exceed 10 per cent., and may, in fact, be considerably less.

H. H. W., Moncton, N.B. **ENRIGHT MINING COMPANY** has not carried on operations for some time. The company secured claims some years ago in the Elk Lake district. A little silver was discovered, but mineralization was very patchy. This is a characteristic of deposits in the Elk Lake district. So far no profitable mines have been established in that area despite prospecting and mining effort extending over a period of about 21 years. The prospects of the property ever being developed successfully appear to be very remote.

M. E., Lindsay, Ont. I have heard nothing about **NORTH WEST BAY MINING COMPANY** during the past fifteen years. This, together with the fact that there is no activity in that part of the Larder Lake district would suggest the company may have passed out of existence.

## Early Days in Peace River

THE early history of the Peace River country in northern Alberta is recalled by facts connected with the origin of the name. According to the Geographic Board of Canada, Peace river has always been known to white men by its present name, which refers to the fact that the Cree and Beaver Indians made a treaty of peace on its banks. In his "Travels and Adventures", published in 1809, Alexander Henry, the Canadian fur-trader, mentions that on Churchill river in 1776 he met and traded with a band of Chipewyan Indians who informed him that there was at the farther end of lake Athabaska "a river called Peace river" which descended from the Rocky mountains. Among the early white men to reach "the river of Peace" was Henry's colleague, Peter Pond, who wintered in the region of lake Athabaska in 1778 and subsequent years. Pond had a fort on the Peace river, near its mouth, in 1786.

Neither Henry nor Pond give any explanation of the origin or meaning of the name, but on the map of Philip Turner, of the Hudson's Bay Company, dated 1790, there is this inscription: "Beaver Indian river, by the Canadians called Peace river," while the land on both sides is designated "Beaver Indian country." Turner's map would indicate that it was only traders from Canada who used the name Peace river, but the quotation given above from Alexander Henry, and the statement of Sir Alexander Mackenzie do not bear this out.

Mackenzie, in the account of his voyage to the Pacific in 1793, narrates that he entered the Peace river on October 12, and continues: "On the 13th at noon we came to the Peace point, from which, according to the report of my interpreter, the river derives its name; it was the spot where the Knisteneaux (Crees) and Beaver Indians settled their dispute.... When this country was formerly invaded by the Knisteneaux, they found the Beaver Indians inhabiting the land about portage la Loche, and the adjoining tribe were those whom they called Slaves. They drove both these tribes before them; when the latter proceeded down the river from the lake of the Hills (lake Athabaska), in consequence of which, that part of it obtained the name of the Slave river. The former proceeded up the river; and when the Knisteneaux made peace with them, this place was settled to be the boundary."



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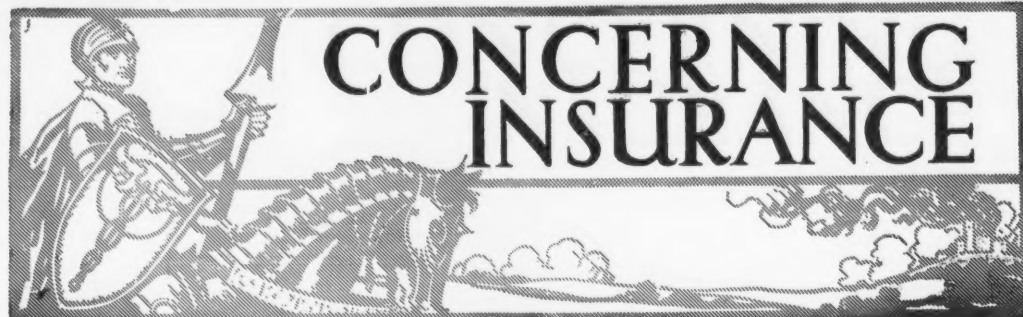
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### Prudential of England Shows Assets of \$1,046,538,000

ONE of the great British insurance institutions, the Prudential Assurance Co. Limited, of London, England, now in its eightieth year, has had a very successful year's operations, as shown by the financial statement for the twelve months ending December 31st, 1927.

The volume of the business transacted during 1927 is shown by its total income from all sources of \$199,000,000, which substantial sum represented an increase of approximately \$5,890,000 as compared with the preceding year. The total assets of the company have crossed the billion mark for the first time in its history and now stands at the enormous sum of \$1,046,538,000. Any comment on these figures would scarcely suffice to describe the magnitude of the business of such an organization with its unlimited capacity.

The Prudential of England has been operating its fire department throughout Canada for the past four years, under the management of Mr. Kenneth Thom, with head office for the Dominion in Montreal, and notwithstanding unusually keen competition is gradually increasing its premium income on a conservative basis and a satisfactory loss ratio.

### Fire Prevention Effort Reflected in Reduced Fire Waste

ANSWERING the question as to the tangible evidence of the value of the fire prevention movement in Canada, Dominion Fire Commissioner J. Grove Smith says:

Without claiming credit for any reduction of loss that may have ensued upon the advent of more optimistic business conditions, the accompanying statement must be accepted as an accurate index of a somewhat startling change in the public attitude toward fire waste. Commencing with 1922, when property values became less subject to fluctuation, the loss by fire was \$54,390,688, or \$6.11 per capita of the population. Each subsequent year has shown a substantial decline from this figure and in 1927 the loss was \$32,254,081, or \$3.29 per capita of the population. From the mean level of 1922, the decrease in actual property loss was, in 1923, \$5,819,900; in 1924, \$8,184,100; in 1925, \$13,660,900; in 1926, \$15,995,600; and in 1927, \$22,136,604, or an apparent aggregate saving of real property amounting to \$66,097,100.

But from 1922 to 1927 property values increased by approximately 26 per cent. In the former year property in Canada had a total insured value of \$7,934,838,000 and in 1927, \$9,944,055,853. In 1922, the loss per \$100 of value at risk was \$0.50, and in 1927, \$0.26. If fire losses from 1922 to 1927 had maintained the same rate of increase as property values, the total loss in 1927 would have amounted to almost \$68,000,000.

No part of the Dominion can be given the larger credit for this important saving. Losses have been cur-

tailed to all the provinces. In all the important cities and towns, and in all classes of occupancy. The provincial decline from 1923 to 1927 was as follows: Alberta, 21 per cent; British Columbia, 38 per cent; Manitoba, 52 per cent; New Brunswick, 47 per cent; Ontario, 37 per cent; Quebec, 29 per cent; Saskatchewan, 29 per cent. Perhaps the most arresting change has taken place in the extent of fires in large industrial establishments. In 1923, 67 large fires accounted for a loss of over \$9,000,000. In 1927, there were only 23 fires where the loss exceeded \$100,000 and the total value destroyed amounted to only \$3,400,000. For the first time in fifteen years, no single fire caused damage of more than \$300,000.

### Rise of K. A. Luther 30 Years an Aetna-izer

ON May 16, 1898, a youthful chemist's apprentice forsook his earlier calling to become a life insurance salesman. Today, May 16, 1928, that same young man—Vice-President K. A. Luther of the Aetna Life Insurance Company—completes his 30th year as a member of that organization.

In recognition of Mr. Luther's anniversary, general agents of the Aetna Life Insurance Company on May 1 inaugurated a two-month campaign for new business. The quota in this campaign, which is called the K. A. Luther Testimonial Campaign, has been set at \$75,000,000 of new paid business.

Kendrick A. Luther was born in Warsaw, N.Y., on January 20, 1873. He spent his boyhood on a farm and at an early age began the study of chemistry. At the age of 25, however, he closed the door of the laboratory forever behind him and entered the employ of the Aetna.

For two years he served as an Aetna-izer in and about Warsaw and then removed to LeRoy, N.Y., where he represented the Rochester General Agency of the company in the counties of Wyoming and Genesee.

In March, 1905, Mr. Luther went to Syracuse, where the company at that time had no general agency. During the ensuing four years, he more than tripled the premium collections in that territory. As a result, he was appointed general agent at Syracuse.

He held that office for 10 years, during which time he built that agency into one of the most important in the country.

In the spring of 1919, Mr. Luther was appointed general agent at Boston. Here, again, he achieved phenomenal success, increasing the company's annual production of new life business in that territory from \$2,500,000 to more than \$8,500,000, with a proportionate increase in premium income.

In consequence of his record, Mr. Luther was called to the home office in February, 1923, where he assumed the office of agency secretary, with jurisdiction over the company's entire agency organization. He was promoted to a vice-presidency in February, 1925.

Mr. Luther is a director of the West Hartford Trust Co. He is a member of the Hartford Club, Farmington Country Club, and the Hartford Golf Club.



J. G. PARKER, B.A., A.I.A., F.A.S., F.A.I.A., Actuary of The Imperial Life Assurance Company of Canada, who has been elected Vice-President of the Actuarial Society of America.

### Federal Fire Shows Increase in Assets and Surplus

AN audited financial statement has been issued by the directors of the Federal Fire Insurance Co. of Canada, showing the position of the company as at March 31st, 1928.

At that date the total assets, exclusive of uncalled capital, were \$304,754.18, as compared with \$224,735 at December 31st, 1927. The uncalled capital was \$375,000.00 as compared with \$300,000.00 at the end of 1927.

Total liabilities except capital were \$121,800.50, as against \$122,054.28 at the end of 1927, while the surplus as regards policyholders was \$182,953.68, as compared with \$102,681.26 at the end of 1927. The net surplus over paid up capital and all liabilities was \$57,953.68, as against \$2,681.26 at the end of 1927.

Accordingly the surplus as regards policyholders shows an increase of \$80,272.42, and the net surplus an increase of \$55,272.42 as a result of the new financing following the change in management and control which took place early this year.

Officers and directors of the company now are: President, E. B. Stockdale; vice-president, H. C. Scholfield, M.P.P.; managing director, H. Begg; directors—F. K. Morrow; Frank Shannon; W. S. Morden; W. H. Mara; W. R. Begg; S. C. Tweed. Secretary, W. H. Buscombe; Asst. Secretary, J. G. Hutchinson.

### General Manager of Prudential in Canada

ONE of the outstanding insurance men of Great Britain, Sir Joseph Burn, general manager of the Prudential Assurance Co., Limited, is at present on a tour across Canada. The company has been transacting fire business in this country since August 28th, 1923, under Dominion license, but has not as yet engaged in life business here. Sir Joseph has visited Montreal, Toronto, London and is going on to Vancouver. At Toronto he was entertained at dinner at the York Club by the Canadian Life Officers Association. At London he was the guest of the London Life, in which company he was particularly interested on account of its new head office building and the fact that it is an industrial-ordinary company. The Prudential was the company which inaugurated Industrial Life Insurance. The invitation to visit London was extended by Mr. J. D. Buchanan, Actuary of the London Life, at the time of the International Congress of Actuaries held last year over which Sir Joseph presided.

### Why Automobile Insurance Rates Increase

A PROMINENT and reputable business man tells of a recent experience, as follows:

I was driving through the streets of Philadelphia in an outlying district, where the traffic is not so much congested. I came to a right angle crossing at a very wide street and came to a full stop to permit a car to pass that was approaching from the west. I then started to cross when I noticed a flivver coming at about 35 miles per hour, from the east, but some 400 feet away. I continued to cross, but noticed that the driver was not looking ahead, but was in an excited discussion with the man sitting beside him on the front seat, so I stopped to let him pass, when, to my astonishment he climbed his car right over my hood and damaged me proportionately, including quite a shock to my nervous system.

The driver got out, said, "Never saw you! Where did you come from?" and then began to bemoan what it would cost him for the damage, when suddenly, coming seemingly from nowhere, a professional-looking man rushed up to the driver and said, "Here, don't talk so much; I will get you a lawyer and it won't cost you anything, and we will make that guy pay."

Then there was further conversation in a lower voice, and the driver came back to me and asked, "Are you insured?"

"What's that got to do with it?" I replied. "If you are at fault, is it honest to pass it along to the insurance company?"

Then the professional-looking man, whom I afterwards discovered was a medical doctor and had the reputation of specializing on automobile accident cases, said, "If you are a gentleman

### At Your Death You Create Debt

Death, in many instances, creates a new debt, immediately payable — succession duties.

It is inescapable, inexorable.

Wise men now provide a special policy so that the event which creates the debt shall automatically extinguish it.

The cost is thus defrayed out of income instead of out of capital.

A life insurance policy is the only means by which succession duties can be discounted.

Write for particulars of this plan to

## SUN LIFE ASSURANCE COMPANY OF CANADA

HEAD OFFICE MONTREAL



TOTAL ASSETS EXCEEDING 2½ BILLIONS OF DOLLARS

INSURANCE IN FORCE EXCEEDING 14½ BILLIONS OF DOLLARS

More Policyholders, More Insurance in Force in Canada than any other Company—

With 2,467,977 policies in force in Canada, covering \$769,114,229 insurance; and \$183,194,442 invested within our boundaries, Metropolitan Life plays an increasingly important role in the economic life of the Dominion.

CANADIAN HEAD OFFICE :: OTTAWA

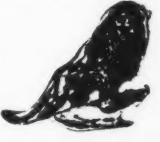
## Metropolitan Life Insurance Co.

RE-INSURANCE COMPANY

## ROSSIA OF COPENHAGEN DENMARK

J. H. RIDDEL, Manager. Head Office for Canada TORONTO. E. C. G. JOHNSON, Asst. Manager.

REED, SHAW & McNAUGHT, 64 WELLINGTON ST. WEST. ONTARIO PROVINCIAL AGENTS



What would be your Family's Future, supposing you, the Breadwinner, never returned? Protect them with a Monarch Life Policy.

BRANCH OFFICES COAST TO COAST Apply to THE MONARCH LIFE ASSURANCE COMPANY HEAD OFFICE—WINNIPEG.

## CONTINENTAL CASUALTY COMPANY

H. G. B. Alexander, Pres. Capital Paid Up \$6,500,000 Assets \$20,375,039.57

ACCIDENT, AUTOMOBILE, PLATE GLASS, SICKNESS } Insurance

Service Unexcelled

Head Office: Federal Building Toronto. R. D. BEDOLFE, CAN. GEN. MGR.

WE WILL INSURE YOU

WOULD A "DEFALCATION" HURT YOU? When the trusted employee goes wrong he generally embezzles the liquid assets—cash, securities, etc. Let us Bond him for you today. Write for rates.

## FIDELITY INSURANCE COMPANY OF CANADA

A. E. KIRKPATRICK—President. 36 TORONTO STREET. TORONTO

FIRE, ACCIDENT, SICKNESS, MARINE, AUTOMOBILE, LIABILITY, HAIL

## Union Insurance Society of Canton, Limited

CANADIAN HEAD OFFICE TORONTO

COLIN E. SWORD, Manager for Canada

A British Company Established in 1835 by British Merchants of the Far East.

FIRE, AUTOMOBILE

## Columbia Insurance Company

NEW JERSEY

WITH WHICH IS ASSOCIATED THE PHOENIX ASSURANCE CO., LTD., OF LONDON, ENGLAND.

J. B. Patterson, Manager. C. W. C. Tyre, Assistant Manager. Wm. Lawrie, Deputy Assistant Manager.

HEAD OFFICE, CANADA, 480 ST. FRANCOIS XAVIER ST., MONTREAL.

## NORWICH UNION FIRE INSURANCE SOCIETY LIMITED

ESTABLISHED 1797

TIME TRIED AND FIRE TESTED

MANY KINDS OF INSURANCE WRITTEN

### INSURE IN THE NORWICH UNION



## The Ocean Accident & Guarantee Corporation, Limited

Canadian Head Office:  
Federal Building, Richmond & Sheppard Streets, TORONTO  
Accident, Sickness, Liability, Automobile, Plate Glass, Burglary,  
Guarantee Bonds, Fire, Boiler, Electrical Machinery.  
**J. A. MINGAY, Manager for Canada**  
Applications for Agencies Invited

## THE Employers' Liability Assurance Corporation, Limited

Offices: Toronto—Montreal  
Automobile, Accident, Sickness, Liability, Guarantee Bonds,  
Plate Glass, Burglary, Boiler and Fire.  
**C. W. I. WOODLAND, General Manager**  
For Canada and Newfoundland  
APPLICATIONS FOR AGENCIES INVITED  
Branches: Winnipeg Calgary Vancouver London Ottawa

## The Casualty Company of Canada

HEAD OFFICE TORONTO  
Automobile, Plate Glass, Burglary, Fire, Guarantee,  
Accident and Sickness Insurance.  
We invite agency correspondence.  
**COL. A. E. GOODERHAM, President.** **A. W. EASTMURE, Managing Director.**

## Are We Represented in Your Field?

The agents representing this Company are pleased with our policy and proud of our record and the manner in which we settle claims.

Applications for Agencies Solicited

## The DOMINION of CANADA GUARANTEE & ACCIDENT INSURANCE CO.

HEAD OFFICE—TORONTO

**COL. A. E. GOODERHAM, President.** **C. A. WITHERS, Vice-Pres. & Man. Director.** **H. W. FALCONER, Asst. Man. Director.**  
BRANCHES: Montreal, St. John, Halifax, Ottawa, London, Winnipeg, Calgary, Vancouver, London, England; Kingston, Jamaica.

## The Protective Association of Canada

Established 1907  
Assets \$289,157.00, surplus to policyholders over \$150,000.00

**The Only Purely Canadian Company**  
Issuing Sickness and Accident Insurance to Members of the Masonic Fraternity Exclusively.

Agents in all Principal Cities and Towns in Canada.  
Head Office: **J. G. FULLER, Secy., Asst. Mgr.**  
Granby, Que.  
E. E. GLEASON, Pres. & Gen. Mgr.

## NORTHWESTERN MUTUAL FIRE ASSOCIATION

SEATTLE, WASHINGTON

HEAD OFFICE FOR CANADA, HAMILTON, ONTARIO.

Writing Fire Insurance at Cost  
Assets \$4,026,244.79

ALL POLICIES DIVIDEND PAYING AND NON-ASSESSABLE

BRANCH OFFICES:

Toronto, Ottawa, Vancouver, Victoria, Edmonton, Saskatoon, Winnipeg, Montreal, St. John, Halifax and Charlottetown.

LYMAN BODT, MANAGER FOR CANADA. GUARANTEED BY THE SUN OF LONDON. ROBERT LYNCH STANLEY, ASSISTANT MANAGER.

## PLANET ASSURANCE COMPANY LIMITED

HEAD OFFICE FOR CANADA—SUN BLDG.—TORONTO

APPLICATIONS FOR AGENCIES INVITED

## BRITISH NORTHWESTERN Fire Insurance Company

HEAD OFFICE, TORONTO.

**J. H. RIDDEL, President & Managing Director.** **E. C. G. JOHNSON, Asst. Manager.**  
BRANCH OFFICES: WINNIPEG, CALGARY, VANCOUVER.

ASSETS EXCEED \$100,000,000.

## EAGLE STAR & BRITISH DOMINIONS INSURANCE COMPANY LTD.

**J. H. RIDDEL, Manager.** **E. C. G. JOHNSON, Asst. Manager.**  
DALE & CO., LTD., General Agents, Toronto, Montreal, Halifax  
E. L. McLEAN, LTD., General Agents, Toronto



you will tell him whether you are insured or not." Then I think I lost my temper, for I walked towards the professional-looking chap and I think my manner indicated that, perhaps, I was going to spoil his professional dignity, and I said, "This fellow has already admitted his fault and it makes no difference whether I am insured or not, I do not propose to be in a conspiracy to pass this man's fault along to the insurance company."

Then the professional man said, "What are you insured for, then?" And the more I investigated this case the more I became convinced that an automobile insurance policy is sort of a means by which the insured passes the buck to the insurance company, no matter whose fault it is. This, of course, means that the insurance company charges a sufficiently high rate to cover all of this, and in the last analysis the cost is passed along to the public.

## INSURANCE INQUIRIES

Editor, Concerning Insurance:  
Will you kindly advise if the General Accident, Fire and Life Insurance Corporation, Ltd., of Perth, Scotland, is an absolutely safe company to insure with. I want to renew my policy of \$8000 on my house, which this company has had, but would like to know first if it is as safe a company as I can get.

—S. B., St. Anne de Bellevue Que.  
The General Accident, Fire and Life Insurance Corporation of Perth, Scotland, is regularly licensed to do business in Canada and is safe to insure with. It has a deposit with the Dominion Government for the protection of Canadian policyholders of \$534,683 (accepted at \$517,925), and maintains assets in this country in excess of its liabilities here, so that its Canadian policyholders are amply protected.

Editor, Concerning Insurance:  
I have sold a property to a party in this city, taking a mortgage of \$50,000 for the balance due me. The policy of insurance covering this property is for \$50,000 and is placed in the Northwestern Mutual Fire Association Co., of Seattle. Would you kindly let me have your opinion of this policy as security in case of a fire. The rate charged by this company is less than half the tariff rate and this has made me think that there might be a doubt about the security.

—F. J., Oshawa, Ont.  
The Northwestern Mutual Fire Association of Seattle, Wash., is regularly licensed in Canada and has a deposit with the Dominion Government for the protection of Canadian policyholders of \$513,498 (accepted at \$476,856). It maintains assets in Canada in excess of its liabilities here, and is safe to insure with for the class of insurance transacted, which is mutual insurance. Its regular practice is to charge tariff rates, and return by way of refund or dividend at the end of the year what is not required for losses and expenses. So far the dividends have been large and have materially reduced the cost of insurance to its members or policyholders. I do not recommend mutual fire insurance for those who occupy the position of trustee in regard to property. In that case I advise insurance in strong licensed stock companies even if it costs more than mutual insurance.

Editor, Concerning Insurance:  
Please give me your opinion of the stock of General Insurance Agencies, Ltd., which is being offered by A. B. Taylor & Co., Ltd. Do you consider it a good investment?

—D. S. A., Tavistock, Ont.  
I advise against the purchase of the stock of General Insurance Agencies, Ltd., being offered by A. B. Taylor & Co., Ltd., as I do not consider it an attractive investment for the public. The money to carry on an insurance agency should be furnished by the insurance agents themselves, in my opinion, and the public should not be called on to put up the capital for a business of such a nature. Buying stock in an insurance agency is an entirely different proposition from buying stock in an established insurance company transacting a profitable business.

Editor, Concerning Insurance:  
Son has taken a policy with the Continental Casualty Company, and I would appreciate any information you could give us as to this company's reliability.

Might add that your columns "Gold and Dross" and "Concerning Insurance" have saved us a good many dollars in the past. We certainly appreciate your frank statements concerning financial matters.

—W. R., Craven, Sask.  
Continental Casualty Company was incorporated in 1897, and has been doing business in Canada under Dominion license since 1917. It has a deposit with the Dominion Government of \$378,627 (accepted at \$373,850) for the protection of Canadian policyholders, and maintains assets in this country

in excess of its liabilities here. Its head office financial statement shows total assets at the end of 1927 of \$20,375,040, paid up capital of \$3,000,000, and a net surplus over the paid up capital and all liabilities of \$3,500,000. The company is in a strong financial position and safe to insure with.

Editor, Concerning Insurance:  
Will you kindly furnish me with an opinion on Sovereign Life Assurance Co., of Canada, (Head Office) Winnipeg, Man.?

Are they a responsible company and are their children's policies as good as some of the better known companies? —J. K., Brockville, Ont.  
The Sovereign Life Assurance Co. of Canada has been in business since 1903, and is in a sound financial position and safe to insure with. Its children's policies are satisfactory contracts, and can be recommended.

Editor, Concerning Insurance:  
Can you give me any information about the Equity Life, as to its financial position and whether it is a safe company to take out insurance in?

—C. H., Hamilton, Ont.  
The Equity Life Assurance Co. of Canada operates under an Ontario charter and license, and has been in business since 1904. It has a paid up capital of \$34,400, and writes only non-participating insurance. During 1927 the insurance issued and revived by the company amounted to \$1,058,403, and at the end of the year the total insurance in force was \$6,778,570. Total assets were \$1,325,910.26 while the total liabilities were \$1,177,071.15. The company is in a sound financial position and safe to insure with.

Editor, Concerning Insurance:  
Will you kindly give me the names of several Ontario Mutual Fire Insurance companies in good standing.

—D. J., Lindsay, Ont.  
Following Ontario mutual fire insurance companies are in a strong financial position and safe to do business with: The Economical Mutual Fire Insurance Co., Kitchener, Ont.; Gore District Mutual Fire Insurance Co., Galt, Ont.; Perth Mutual Fire Insurance Co., Stratford, Ont.; Waterloo Mutual Fire Insurance Co., Waterloo, Ont.

Editor, Concerning Insurance:  
I read in your columns some time ago of a new insurance company seeking an Ontario charter under the name of The Atlantic Insurance Company Limited. Can you tell me whether this company has commenced business yet, the terms on which its stock is being sold, and the kinds of insurance business transacted?

—L. B., Brantford, Ont.  
It is expected that the Atlantic will start operations early in June, I am informed. The company will engage in the various fire and casualty lines as developments warrant, I understand, for which a company may be licensed under the Ontario Insurance Act. The present issue of stock consists of 2,500 shares, of the par value of \$100 each, and is being sold at \$115 per share, with a payment down of \$25 per share, of which \$15 is the premium and \$10 is on stock. That is, when you have paid \$25 you will have one share of the par value of \$100 paid up to the extent of \$10, leaving a liability to further call of \$90. But it is not expected that a further call will be made. The company is being very economically promoted, the entire amount of each payment for stock going intact into the Canadian Bank of Commerce, Yonge and Colborne Branch, Toronto, in trust for the company until it commences operations. That is, there is no provision for payment of any commission on the sale of the stock, so far as I know, which means that the entire amount paid in on capital and premium on capital will be in the treasury of the company when it starts insurance business. It is also agreed that if the company does not get going within the time prescribed by the Companies Act of Ontario, the subscriber shall be entitled to the return of his money without any deduction whatsoever. As the new company is backed by substantial business and financial men like Thomas E. Rathbone, president of the Geo. Rathbone Lumber Co., Limited, and T. H. Hancock, president of T. H. Hancock, Limited, Toronto, its prospects at the outset appear to be bright.

## NOTICE TO READERS

Saturday Night's Insurance advice service is for the use of paid-in-advance mail subscribers only. Saturday Night regrets that it cannot answer inquiries from non-subscribers. Each inquiry must positively be accompanied by the address label attached to the front page of each copy of Saturday Night sent to a regular subscriber, and by a stamped, self-addressed envelope. Each letter of inquiry should refer to one subject only. If information on more than one subject is desired, the sum of fifty cents must be sent with the letter for each additional question. Inquiries which do not fulfil the above conditions will not be answered.

## The Best Agents in Canada Represent THE MOUNT ROYAL ASSURANCE COMPANY

ESTABLISHED 1902  
Head Offices: 465 St. John Street, Montreal  
TORONTO REPRESENTATIVES  
G. U. PRICE, LTD., Bank of Toronto Bldg.  
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Extract from an Agent's letter: "I do appreciate the way you people settle claims. It is an asset to an agent to represent a Company which is right on the job."

P. J. PERRIN, Vice-President and General Manager  
H. C. BOURNE, Assistant Gen. Manager and Secretary.  
Applications for Agencies are Cordially Invited

## THE General Accident Assurance Co. of Canada

Insurance that Really Insures

Automobile, Burglary, Plate Glass, Boiler, Electrical Machinery, Guarantee, Accident, Sickness, Liability, (all lines), Fire, Rail, Explosion and Sprinkler Leakage

Thos. H. Hall, Managing Director. W. A. Barrington, Manager

## PRUDENTIAL Assurance Company Limited, of London, England

LICENSED FOR FIRE INSURANCE IN CANADA  
ASSETS EXCEED \$900,000,000.  
Largest Composite Office in the World. Applications for Agencies Invited.  
Head Office for Canada: 10 St. John St., MONTREAL  
Kenneth Thom, Manager for Canada.  
Western Department: Huron & Erie Bldg., WINNIPEG  
R. S. Hickson, Superintendent of Agencies.  
Toronto Agents: Messrs. Parkes, McVittie & Shaw, Confederation Life Bldg.

SIDNEY H. PIPE, Fellow, Actuarial Society of America. MAJOR E. P. S. ALLEN, D.S.O., Associate, Actuarial Society of America.

## PIPE & ALLEN

CANADA'S FIRST FIRM OF CONSULTING ACTUARIES & STATISTICIANS.

1711-1712 METROPOLITAN BLDG.—TORONTO  
Our offices are equipped with Hollerith Sorting and Tabulating Machines. Statistical records installed and maintained. Pension Funds organized and valued.

## MERCHANTS CASUALTY INSURANCE COMPANY

HEAD OFFICE — WATERLOO, ONT.

OPERATING UNDER DOMINION CHARTER

SPECIALIZING IN ACCIDENT — SICKNESS — AUTOMOBILE INSURANCE

APPLICATIONS FOR AGENCIES INVITED  
LIBERAL CONTRACTS

## Your Life's Work



The selection of his life's work is in many respects the most important matter in a young man's life.

In making this selection give careful consideration to the business of life insurance.

Any Agency of The Commercial Life will be glad to take this matter up further with anyone who is interested.

Offices at Edmonton, Calgary, Saskatoon, Regina

**Extra Comfort for Travellers to Montreal**

**New Single Room Sleeping Cars ... on the 11 p.m. train**  
(Standard Time)  
Single bedrooms with real beds ... complete privacy ... comfort ... available between Toronto and Montreal.  
This night service is operating for the first time in Canada. Rooms supplied single or en suite ... each attractively decorated and furnished with a hotel room. Enjoy this innovation on your next Montreal trip.  
Single room rate between Toronto and Montreal \$6.30 (including tax).

**The only Canadian Railway operating this type of car**

**CANADIAN NATIONAL**



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which need protection from the sun in your Office, Factory, School, Store or Hospital.



are giving absolute satisfaction in many of our largest industrial plants, offices, schools, etc.

Something different—They exclude the sun but not the light.

Permit of ventilation and will give years of service at a very low cost.

Write for information

**J. J. TURNER & SONS LIMITED**

Tents—Awnings—Flags—Tarpaulins  
PETERBOROUGH — ONTARIO

## Lump-Sum Dangers

Mr. R. T., an insurance man, believed in his profession and carried adequate insurance. But he saw the way lump sum insurance was dissipated by widows and children—not used to the proper care of money.

Mr. R. T. found that a Life Insurance Trust is the logical answer to his problem. So have many business men in connection with their own insurance.

Consult us confidentially

**Union Trust Company**  
LIMITED  
TORONTO

## Roberts Cameron & Co.

HEAD OFFICE: Atlas Building, Toronto  
BRANCH OFFICE: Board of Trade Bldg., Montreal

Bonds: Government, Municipal, Corporation, Real Estate  
Stocks: Listed, Unlisted, Mining  
J.D. CAMERON  
Member-Montreal Curb Market

## Hamilton Dairies LIMITED

Preferred Stock Dividend No. 7

Notice is hereby given that a dividend for the current quarter at the rate of seven per cent. (7%) per annum will be paid by cheque on or after June 1st, 1928, to preferred shareholders of record at the close of business on the 21st day of May, 1928.

HAMILTON DAIRIES, LTD.

## LAKE SHORE MINES, LIMITED

(No Personal Liability)  
DIVIDEND NO. 33  
NOTICE is hereby given that a quarterly dividend of twenty per cent. on the issued capital stock of the Company, will be paid on the 15th day of June, 1928, to shareholders of record at the close of business on the 1st day of June, 1928.  
By order of the Board,  
KIRKLAND SECURITIES LIMITED  
Secretary  
Dated at Kirkland Lake, Ontario,  
May 15, 1928

## The Brading Breweries Limited

COMMON DIVIDEND No. 17

NOTICE is hereby given that a Dividend of 50 cents (50c) per Share, payable upon the No Par Value Common Stock of this Company has been declared payable June 15th, 1928, to Shareholders of record at the close of business May 31st, 1928.

By order of the Board,  
OTTAWA, 14th May, 1928  
JOHN RANKIN, Sec.-Treas.

## Mining Corporation Strong

Annual Report Reveals Improved Position—Greater Opportunities Now Open—Details of Flin Flon Transaction Explained by President Watson

HAVING total current assets of \$5,500,000, an advance of more than \$4,500,000 over the treasury position of the year before, Mining Corporation of Canada was stronger today than ever before in its history. President J. P. Watson told the annual shareholders' meeting. "The marked strengthening of our financial position is due to the successful termination of the Flin Flon negotiations," he stated, "and I would like to point out that the Hudson Bay rights offered to the shareholders in January constituted a bonus which, in the aggregate, did not fall far short of the prices originally paid by the corporation for its interest in the Flin Flon Mine."

Confirmation of the dropping of the Cross Lake options was given, and it was stated that in February the company's 80 per cent. interest in the Cryderman property had been disposed of for cash. Shortly afterwards a 90 per cent. interest in the Murray property, adjoining Noranda, was purchased for cash, with a five-year option on the remaining 10 per cent.

A vigorous program of exploration was to be carried on, said Mr. Watson, and already seven parties of prospectors were in the field. The company had extensive holdings in the Lightning River district, close to Harker Gold Mines, and had a property north of the Grand Trunk-Pacific line, on which a mineralized zone, with free gold, had been found. A number of other prospects were under investigation.

While the acquisition of properties had, on balance, been distinctly remunerative for the company, it must be borne in mind that the limitations of the treasury for some years had confined operations to ventures of a relatively small scale. "To my certain knowledge," stated Mr. Watson, "we have been forced to pass by opportunities that would have meant large profits. Today we are not in that position, but have a strong treasury."

The financial structure of Mining Corporation was dealt with by Mr. Watson as follows:

"After the close of our financial year, we had the final clean-up of the Flin Flon deal. We purchased our 68 per cent. interest in this mine in April, 1921, and since then the time has been spent by us in constructive work, preparing the property for proper operation when the metallurgical problems had been solved.

"As you are aware, our American associates exercised their option on Flin Flon on the first of December, last, paying the corporation a substantial amount in cash—the corporation retaining a 15 per cent. interest in the property.

"The situation after the exercising of the option was as follows:

"Mr. Harry Payne Whitney of New York had a 50 per cent. interest in the property; the Newmont Mining Company and Mr. Henry Krumb of New York, 35 per cent., and the Mining Corporation of Canada, 15 per cent. We all recognized that a very large amount of money would have to be raised to bring the property to a producing stage, and many consultations were held between your directors and our American associates before we decided on the best financial structure—your directors' objective being to strengthen our cash position, and to obtain for the Mining Corporation treasury the largest possible number of shares.

"During the period of these negotiations there naturally were many anxious moments, but the final outcome was greatly to the satisfaction of your directors."

"This business not being concluded at the end of last year, only the cash payment received on Dec. 1 shows in the annual report now before the meeting, but the president's report, included in the published annual report, under date of the 26th of March last, gave our treasury position at the conclusion of the deal showing cash and liquid assets of \$1,810,000, as well as 185,449 fully paid shares of Hudson Bay Mining and Smelting Co., Limited. Taking the Hudson Bay shares at the arbitrary price of \$20 per share, it will be seen that the current assets of the corporation totalled over \$5,500,000, an advance of more than \$4,500,000 over our treasury position of the year before. This strengthening of our financial position is due to the successful termination of the Flin Flon negotiations, and I would like also to point out that the Hudson Bay rights offered to the shareholders in January constituted a bonus

which, in the aggregate, did not fall far short of the prices originally paid by the corporation for its interest in the Flin Flon mine."

With the exception of W. R. P. Parker, who retired, the directors were re-elected. The vacancy on the directorate was not filled.

## New Detroit Tunnel

Bonds and Debentures of International Project Offered

FINANCING for the Detroit and Canada Vehicular Tunnel, which will extend for one mile under the Detroit River and provide a direct highway connecting the heart of Detroit's business and shopping district with that of Windsor, Ont., is being carried out in the offering of an issue of \$8,500,000 first mortgage 6 per cent. sinking fund gold bonds and \$8,500,000, 6½ per cent. convertible debentures of the Detroit and Canada Tunnel Company. The offering syndicate consists of Harris, Forbes & Co., Ltd., Guardian Detroit Co., Inc.; Chase Securities Corporation; Bertles, Rawls & Donaldson, Inc.; A. E. Ames & Co., Ltd., and Greenshields & Co. The bonds will be dated May 1, 1928, and will mature in

1953. A sinking fund commencing Sept. 1, 1932, will be sufficient to retire the entire issue at or before maturity.

Excluding all costs of financing and cash for working capital, the Detroit and Canada Tunnel, upon completion, will represent cash expenditures, including interest during construction, in an amount more than twice this \$8,500,000 issue of bonds. Ford, Bacon & Davis, Inc., have estimated the value of the tunnel, completed and in operation, at \$23,000,000.

The lowest of the estimates of earnings for the first year of operation of the tunnel indicates total net income (after allowance for all taxes and including estimated miscellaneous earnings of \$185,000) of \$1,666,000, or over three and one-quarter times the maximum annual interest of \$510,000 on this first mortgage issue. Corresponding earnings for the fifth year of operation are estimated at \$2,402,000 or nearly four and three-quarters times maximum annual interest on these bonds.

Priced at 100 and interest, these bonds are offered to yield 6 per cent.

Financial Editor, "Saturday Night":

I could hardly close this letter without acknowledging the very valuable information I have received on the occasions on which I have availed myself of your investment advice service. I have been a subscriber to your excellent journal for over three years and would continue to be even if these services were totally discontinued.

P. W., Toronto, Ont.

## The Mutual Life Assurance Co. of Canada

A Special Extra Dividend of \$700,000.00 will be distributed by the company this year in addition to the regular dividend approximating \$3,800,000.00.

HUME CRONYN  
President

W. H. SOMERVILLE  
General Manager

STOCKS GRAIN BONDS COTTON MINING SECURITIES PROVISIONS

## Pellatt & Pellatt Limited

ESTABLISHED 1866

REGINALD PELLATT

WILLIAM J. ROONEY

DOUGLAS T. CHAMBERLAIN

HORACE N. SWITZER, Associate Member New York Produce Exchange

NORMAN MACRAE, Member

Toronto Stock Exchange.

CHARLES B. LINDSEY, Member

Chicago Board of Trade.

DIRECT WIRES TO ALL IMPORTANT CENTRES.

244 BAY ST. - TORONTO - Telephones ADEL 9031-6



## The Security Frauds Prevention Act, 1928

will come into force

15th MAY, 1928

All must be registered by

15th JUNE, 1928

Every person who wishes to deal in securities will apply for registration unless he comes within the exemptions.

The Regulations as to applications and fees are as follows:

14. Every request for registration shall be made by letter to the Registrar, enclosing a certified cheque, money order or postal note, made payable to the Provincial Treasurer of Ontario, for the fee, which shall be \$5.00, in the case of a salesman whose employer is or is to be registered, and \$25.00 in all other cases, and shall state whether registration is sought for brokerage trading as an individual, partnership, company or official thereof, or for non-brokerage trading as a company, unincorporated organization or official thereof, or for trading as a salesman, and the salesman shall also state the name and address of his employer and whether the employer has applied or will apply for registration.

16. Applicants for registration, whose officials or employees must also be registered as brokers or salesmen, may in the letter mentioned in Regulation 14 make application on behalf of such officials or employees, naming them, and may enclose a single cheque to cover all fees setting forth in the letter the amount paid by each, but the forms shall be completed by each official or employee.

TRADING includes generally any attempt to dispose of a security in any way whatever, including advertising.

SECURITIES includes every document which represents any interest in any property of any organization, whether incorporated or not.

BROKERAGE TRADING covers dealings with securities generally.

NON-BROKERAGE TRADING covers dealings by a company or organization in securities of its own issue only.

## EXEMPTIONS

JUDICIAL sales and sales by executors, administrators, guardians, committees, authorized trustees, receivers, liquidators and the like, are exempt. An owner selling his own security need not register unless such sale is one of a series of continued and successive acts. No person need register if he trades only with banks, loan, trust or insurance companies, government or municipal officials or employees, or registered brokers. A pledgee's sale of a security for a debt is exempt. So are stock dividends, exchanges on mergers and trustee's securities. The Act does not apply to a prospector's "grub stake" nor to a sale by him of his share in his own claim. Bond issues sold en bloc are not affected, nor negotiable paper maturing within the year, nor lien notes, nor shares of non-profit sharing organizations. The exact wording of these exemptions in the Act is important.

Applicants will receive a copy of the Act and Regulations with the Forms.

GENERALLY ALL WHO WISH TO CONTINUE TRADING IN SECURITIES SHOULD APPLY FOR REGISTRATION TO LT. COL. W. W. DENISON, THE REGISTRAR, PARLIAMENT BUILDINGS, TORONTO

See the advertisement published in previous issue for additional information

WILLIAM H. PRICE,  
Attorney General.

May 14th, 1928.  
Parliament Buildings, Toronto.



## The Complete Executor

Some men have the time to be executors. Some men have the ability. Some men have the willingness. Probably here and there is one who has all three. But if you find him, how can you be sure that at the time of your death he will be the same man he is now?

The Canada Permanent Trust Company is the complete executor. Executorship is its chief business. Fifty years from now, it will be the same able, faithful trustee that it is now.

Why should you burden your friend or your wife with the unaccustomed task? Why should you risk your estate in inexperienced hands?—when this Company is equipped at every point to serve those you love with wisdom and loyalty.

For their protection, name as your Executor—

**CANADA PERMANENT TRUST CO.**  
Paid-up Capital One Million Dollars  
Toronto Street, Toronto.  
Manager, Ontario Branch — A. E. HESSIN

## Plans Completed Howard Smith Paper Mills Bonds Now Offered

DEFINITE announcement has been made of the final plans in connection with Howard Smith Paper Mills, Limited (new company) which is acquiring the assets and undertakings of the old company of the same name. The new company will have an outstanding capitalization of \$7,000,000, 25-year 5½ per cent. bonds, \$4,500,000, 6 per cent. preference shares, and 200,000 common shares of no par value. The \$7,000,000 of bonds are being offered by a syndicate composed of Wood, Gundy & Co., Limited, Aldred & Co., Limited, Greenshields & Co. and Hanson Bros., Incorporated, at 99 and accrued interest.

The company is the largest manufacturer of fine papers in Canada, having capacity of 30,000 tons annually, shortly to be increased to 38,500 tons, in addition to which, through a subsidiary, it controls a bleached soda pulp mill with rated capacity of 15,000 tons per annum. The company operates three paper mills, namely at Cornwall, Ontario, Beauharnois, Quebec and Crabtree Mills, Quebec, all of which are in a high state of operating efficiency.

The new bonds are well secured by assets, the balance sheet showing fixed properties at more than \$11,700,000 in addition to which the new company will have working capital of \$2,028,000 and investments and advances to subsidiaries of \$699,000. Its earnings for 1927, available for bond interest and depreciation totalled \$926,000, compared with interest requirements of \$385,000 annually on the new issue. The company's mills are now working to full capacity and for the first four months of this year, earnings were running at the rate of \$270,000 annually in excess of earnings for the corresponding period in 1927.

It is definitely stated that there will be no change in the management of the business. C. Howard Smith will continue as president and Harold Crabtree as managing director. Other directors will be James W. Pike, J. Alexander Cameron, Howard Murray, E. R. DeCary and W. D. Robb, as well as Sir Herbert S. Holt, George Chahoon, Jr., J. H. Gundy, George M. McKee and W. E. Wilder, the five latter directors having been added as a result of the formation of the new company.

The bonds are being offered at 99 and accrued interest. Offerings of the bonds are being made in Canada, United States and abroad.

## Earnings Reduced Dominion Textiles Production Falls Off to Between 75 and 50 per cent.

FOR the year ended March 31, 1928, the financial report of the Dominion Textile Company, Ltd., shows a reduction in earnings reflecting trade conditions and importations. According to the president's remarks, the plants of the company operated at capacity for the first six months of the fiscal year under review, but production in the second half was reduced to between 75 and 50 per cent. which latter, he states, is the basis of operation at the present time.

Earnings for the year were equal to \$6.47 per share on the company's outstanding common stock, as compared with \$7.36 per share in the preceding year. Operating income amounted to \$1,532,487, as against \$1,825,293 in the preceding year. Interest on investments and profit on sale of investments amounted to \$371,345, making a total income for the year of \$1,903,832. Deduction of bond interest at \$310,320 left net income at \$1,593,512. Preferred dividends amounted to \$135,842 and common dividends of \$1,125,000, leaving a surplus for the year of \$332,670, as compared with \$530,823 in the previous report. Previous surplus was brought forward at \$6,529,987, leaving a profit and loss balance in the current report of \$6,862,657.

Working capital shows a small decline, excess of current assets over current liabilities standing at \$8,331,322, as compared with \$8,689,826 in the preceding report.

## Robert Mitchell Buys National Bronze Co.

THE Robert Mitchell Co., Limited, of Montreal, has purchased the National Bronze Co., Limited, of the same city. The last-mentioned company is a large manufacturer of bearings for railway and street cars, and by this acquisition the Robert Mitchell Company round out its own line which consists of brass and bronze fittings for the interior of railway passenger cars, architectural bronze and wrought iron work and plumbing supplies. The purchase involves no new financing for the Robert Mitchell Company.

One of the most valuable features of the deal for the Robert Mitchell Company, Limited, is the acquisition

## Federal Fire Insurance Company of Canada

### Statement of Assets and Liabilities as at March 31, 1928

ASSETS	
Cash on Hand and in Banks	\$ 14,737.28
Bonds, Debentures and Mortgages at Cost	260,158.11
Accrued Interest	4,829.40
Agents' Balances—Less Commission	25,029.39
Uncalled Capital Stock	375,000.00
	\$679,754.18
LIABILITIES	
Provision for Unpaid Claims	\$ 2,505.02
Re-Insurance Premiums Outstanding—Net	13,544.02
Reserve for Unearned Premiums as at Dec. 31, 1927	105,751.46
Balance of Assets for Security of Policyholders—	
Capital Stock Subscribed	\$500,000.00
Surplus	\$7,953.68
	\$57,953.68
	\$679,754.18

### AUDITORS' CERTIFICATE

We have audited the Books and Accounts of the Federal Fire Insurance Company of Canada for the three months ending March 31, 1928, and have obtained all the information and explanations we have required.

In our opinion the accompanying Balance Sheet as at March 31, 1928, is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs according to the best of our information and the explanations given to us, and is as shown by the books of the Company.

Dated April 21, 1928.

(Signed) Neff, Robertson & Co.

President	Vice President	Managing Director
E. B. STOCKDALE	H. C. SCHOLFIELD, M.P.P.	H. BEGG
Managing Director The Trusts & Guarantee Co. Ltd.	Vice-President Page Hersey Tubes Ltd.	President and Manager Shaw & Begg Ltd.
Directors		
F. K. MORROW	W. S. MORDEN	W. R. BEGG
Director Bank of Toronto	Vice-Pres. Chartered Trust & Executor Co. Ltd.	Director Wellington Fire Insurance Co.
FRANK SHANNON	W. H. MARA	S. C. TWEED
President Automatic Paper Boxes Ltd.	of Mara & McCarthy	President Ontario Equitable Life & Accident Ins. Co.
Secretary	Assistant Secretary	Superintendent of Agencies
W. H. BUSCOMBE	J. G. HUTCHINSON	G. A. GORDON
Treasurer	HEAD OFFICE	
ALAN COATSWORTH	78-88 King St. East Toronto	

## An Important Consolidation

Western Mutual Life Merges with the Occidental Life — Both Strong Los Angeles Life Insurance Organizations—Secretary G. F. Stevenson, of the Western Mutual Will be Director in Occidental Life —An Experienced Life Insurance Man

Insurance circles on the Pacific Coast were treated to a surprise by the announcement that the Western Mutual Life Association had been consolidated with the Occidental Life. Both companies are located in Los Angeles, and both have had successful careers. This announcement was made a few days ago by Robert J. Giles, secretary and manager of the Occidental Life.

The consolidation will give the Occidental Life total insurance in force of \$130,000,000, giving it rank as the second largest life insurance company in the west. It is stated that there will be no change in the amount of capital of the Occidental, which already has a capital stock of \$500,000. No addition to the staff of officers will be made. The Occidental Life was incorporated in 1906. In 1925 it absorbed the Idaho State Life, of Boise, Idaho. It operates in 14 western states and in Alaska. It has paid-in capital surplus of \$1,007,065.66, and for the past five successive years the dividend rate of the company has been increased one per cent., bringing the rate in 1928 up to 12 per cent.

### About Mr. Stevenson

The Western Mutual Life Association was organized in 1880 in South Dakota. Mr. G. F. Stevenson, and was known as the Western Mutual Life Association, and in 1902 was removed to Los Angeles, owing to legislation in that state adverse to mutual life associations and unfair treatment at the hands of state officials. While Mr. Stevenson is known to be one of the most capable fighters in the West, he was unable to stoop low enough to compete with the brigands who had, in 1902, control of the political machinery of that state, and after mature deliberation decided to move to a more congenial clime. After locating in this city the name of the Association was changed to that of the Western Mutual Life Association, and in 1927 it was reorganized as an old-line company, and consolidated with the Occidental. In the statement submitted by Secretary Stevenson to the Insurance Department of California on Decem-

ber 31, 1927, the following statement of its assets was given:

Mortgages	\$ 787,141.00
Real Estate	423,500.00
Bonds	836,834.00
Policy Loans	40,846.48
Collateral Loans	77,890.00
Cash in Banks	298,235.31
Cash in Office	4,764.94
	\$2,469,211.73

The success of the Western Mutual Life, which is indicated by the above figures, is largely due to the ability, energy and tenacity of Mr. Stevenson, who has been its secretary and manager since the day of its organization until its transfer to the Occidental Life. Realizing that there were obstacles in the way of the progress of a mutual association writing ten-year term business, he decided to change the Association into a legal reserve company, and shortly thereafter merged with the Occidental. He will be a member of the Board of Directors of the Occidental, where his years of experience and accomplishment will be a valuable asset to the company. Mr. Stevenson is a writer of acknowledged ability, and some of his contributions in the form of annual addresses as secretary of the Western Mutual Life can be found among the classics of life insurance literature. He is a man of intense purpose, clear thought and broad in view, and in a high degree a constant worker of the best of books and a clever thinker. His intense thought and events his movement from active work as an insurance executive is a natural sequence after so many years of steady effort and accomplishment, and a reward justly due him. But he will, undoubtedly, chafe under the leash and long for a return to the business days. Whatever may be his future work he will carry with him the respect and admiration of thousands who have come in contact with him in the past, both in a business and social manner, all of whom will wish him many years of contentment and good health, and that satisfaction which comes to those who well have done their part and loved their fellowmen.

We Recommend and Offer—

## Mexican Light & Power

5% Bonds, due 1940  
To Yield 6½%

Full particulars on request.

## R. G. HOERNER & CO.

MONTREAL: 232 St. James St. Harpur 2201.  
NEW YORK: 14 Wall Street Rector 4900.  
DIRECT PRIVATE WIRES—MONTREAL, TORONTO, NEW YORK



of the services of Mr. Harold J. Roast, under contract for a term of years as chief metallurgist and chemist. Mr. Roast, who was president and founder of the National Bronze Company, is reputed to be the best authority in Canada on the metallurgy of non-ferrous alloys, and will have technical direction of the operations of the Robert Mitchell Company.

Everybody who is a golfer seems to be his own fashion plate artist.—Sir E. Stockton.

### New Western Plant

ESTABLISHMENT of a new plant in Regina, Sask., for the manufacture of asphalt is planned by the Imperial Oil Company. In addition to asphalt, it is proposed to produce the binder required for the briquettes manufactured at the Biefait briquetting plant. A small plant will be erected on the Imperial Oil company's property this spring. An expert from the company's asphalt plant in Montreal, will go there soon to superintend the installation.

### Northern Expedition

WITH the object of studying the Eskimo people and investigating the flora and fauna of the far north, Prof. Ruggles Gate, professor of Botany at King's College, London, and Major A. G. Church, well-known British East African explorer, are planning a trip this summer down the Mackenzie River to the Arctic. It is expected that the expedition will occupy between two and three months, and that valuable information on the northland will be secured.



## W.H. Bosley & Co. Real Estate

### Authoritative Appraisals

Before selling or buying real estate, be well advised and consult us—as do so many Insurance and Mortgage Companies and Solicitors for Private owners.

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Toronto  
Phones Adel. 0827 & Adel. 4591.



## To Investment Bankers

An appraisal made by us reveals most intimate facts and gives a thoroughly unbiased valuation of any business that you may be asked to finance. Sterling Appraisals are made by fully qualified civil and mechanical engineers, architects, cost accountants, and expert real estate valuers.

Inquiries Invited  
References given.

**Sterling Appraisal  
Co., Limited**  
9 Wellington East, Toronto  
Phone Elgin 5214

## INVESTMENT SECURITIES

**T. M. Bell Company  
LIMITED**  
St. John, N.B.  
Fredericton, N.B.

## British American Bank Note Company, Limited

(Incorporated 1866)  
Head Office: Ottawa, Ontario.  
Engravers of Bank Notes, Bonds, Stock Certificates, Postage, and Revenue Stamps, and all Monetary Documents.  
Municipal Debentures a Specialty.  
Branches:  
Toronto Montreal Halifax

## NORTHERN ASSURANCE CO. Limited

of  
ABERDEEN AND LONDON  
Established 1836  
**FIRE — CASUALTY**  
Head Office for Canada  
Northern Building, St. John St.  
Montreal.  
A. Hurry, Manager.  
Assets exceed \$10,000,000.



Security Over  
\$64,600,000

## The Ontario Equitable Life and Accident Insurance Co.

C. S. TWEED, President.  
Head Office: Waterloo, Ontario  
Assets (Dec. 31, 1927) \$ 4,447,655  
Reserves 2,993,047  
Insurance in force 36,733,795

## THE IMPERIAL GUARANTEE AND ACCIDENT UNDERWRITERS

Guarantee, Accident, Automobile, Burglary, Sickness, Plate Glass, Fire  
HEAD OFFICE  
22 Wellington St. E. TORONTO.

## Ford's Transition Year

Canadian Company's Profit Decline from \$5,341,177 to \$171,222 Reflects Change to New Model—Plant Account Up by \$2,000,000 Due to New Machinery

DUE to the discontinuance of production of Model T cars and trucks, the total sales and other income of the Ford Motor Company of Canada, Limited, for 1927 amounted to \$27,820,549, as compared with \$54,254,619 in 1926 and \$45,622,493 in 1925. With only half the previous year's receipts, the net profits for the year were only \$171,222 as compared with \$5,341,177 in 1926. In 1926 the company's output, including sales to affiliated companies, was 100,614 cars and trucks and 6,140 tractors, being increases of 21,375 cars and 759 tractors over the preceding calendar year. Due to the decision to make an entire change in the type of car manufactured by the various Ford companies and the cessation of major operations on the old type, the output for 1927 was down to 37,844 cars and trucks and 6,819 tractors. There has, therefore, been an increase in the tractor business which was not affected by the

changed policy with regard to car models.

The dividends paid were increased from \$700,000 in 1926 on the \$7,000,000 of issued common stock to \$1,050,000 in 1927. The surplus was, therefore, reduced from \$28,552,580 to \$27,855,336, and it would have been smaller still, but the transfer of half a million dollars to contingency reserve in 1926 was not repeated in 1927.

The advances to affiliated companies, which had reached \$4,410,294 in 1926, was only \$1,099,726 in 1927, the reason being that these advances consist chiefly of the value of materials sold to affiliated companies for the assembly and resale of Ford products and the cessation of major operations for a great part of 1927 automatically diminished the amount of such advances.

The increase in plant accounts from \$20,594,990 in 1926 to \$22,059,100 in 1927 was a direct result of the additional machinery and equipment neces-

sary in connection with the production of Model A and AA cars and trucks.

There was a large increase in holdings of Dominion Government bonds, and this was even more than shown when it is realized that the \$1,642,343 bonds in the 1926 balance sheet were shown at market value, while the \$4,981,252 shown in the 1927 balance sheet are valued at cost. The cash and Government bonds are together up nearly five million dollars at \$13,545,122, greater liquidity thus being shown along with the reduced inventories and accounts receivable. The accounts payable are also down more than \$700,000 at \$1,426,947. The working capital position has improved from \$16,660,018 at the end of 1926 to \$17,229,136 at the end of 1927.

As the investments in capital stock of affiliated companies are fully paid and represent the cost of the stock of the companies in Australia, South Africa, India and Malaya, the increase of about \$220,000 to \$6,205,502 shows some extension in the foreign field of capital investment in the year. The increase of nearly two millions in the reserve for plant depreciation is doubtless a result of the scrapping or the expectation of an early scrapping of a lot of machinery designed for the old car production.

## Large Amounts of Bonds are Being "Called"

Hardly a day goes by without some well-seasoned high interest bearing bond issue being called for redemption at a premium, with a view to being refunded at from 1% to 2% below its original coupon rate. The reasons are that Canada is prosperous, capital is accumulating here and in other countries, and is seeking safe investment in Canadian securities.

If you are holding bonds which have been called for redemption several weeks or months hence, it is advisable not to wait until they are actually redeemed. We can probably allow you the redemption price now, in exchange for new long-term issues that will give you a satisfactory yield with safety.

Write for particulars of our current offerings.

## Royal Securities Corporation

LIMITED

164 St. James Street, Montreal

Toronto Halifax Saint John Quebec Winnipeg Vancouver  
New York Charlottetown Ottawa Hamilton Calgary  
Edmonton Regina Victoria St. John's, Nfld. London, Eng.

K.44

## CHINA CLAY — A GREAT POTENTIAL NORTHERN INDUSTRY

# NEW CHINA CLAY INDUSTRY OF NORTHERN ONTARIO PUBLIC OFFERING



A. L. OGDEN  
Who has been appointed Chief Inspector of the Imperial Bank of Canada, Mr. Ogden entered the service of the Bank in 1899 and held every position from junior to manager, being called to the Head Office in 1910. Following service overseas he was appointed inspector and continued in that position until his present promotion. Mr. Ogden was born in Toronto and attended Upper Canada College.

## General Trust of Canada Now Reorganized

THE directors of Banque Canadienne Nationale, with the co-operation of several prominent citizens, have reorganized the General Trust of Canada, which has obtained amendments to its charter from the Quebec Legislature at its last session. The company will act as administrator, executor, trustee, liquidator, and in any other financial and fiduciary capacity.

The General Trust of Canada has an authorized capital of \$2,005,000, consisting of 20,000 preferred shares of \$100 par value, and 1,000 common shares at \$5 par value. The preferred shareholders will receive, in addition, the profits which might be distributed by the Board of Directors. An amount of \$1,100,000 of preferred shares and all the common stock have been issued and subscribed.

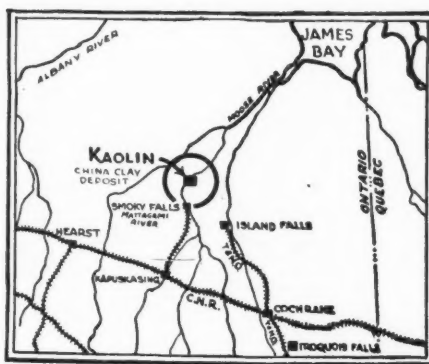
## Canada Dry Profit Company's Sales for Quarter Establish Record

CANADA Dry Ginger Ale, Inc., this year enjoyed the best first quarter in its history, setting new records for sales and profits. Net sales are understood to have been approximately 25 per cent. greater than in the first quarter of 1927, when they totalled \$1,919,590, as against \$1,648,381 in the corresponding quarter of 1926.

Net profits exceeded earnings in the first quarter of 1927 by a substantial margin. In the 1927 period Canada Dry reported net profits of \$508,108, equal to \$1.10 a share on 453,465 shares of stock then outstanding. Net for the first quarter of the current year is estimated to have been approximately \$600,000, with the possibility of even larger earnings.

Current indications point to continuation of first quarter results during the remainder of 1928. Sales of all products are on the upgrade, and with any sort of seasonable weather during the summer months, the company seems assured of record sales and earnings for the year.

Canada Dry's option to purchase Campfire Corporation is likely to prove valuable to the ginger ale concern. The option has two years to run and sets a purchase price of \$5,000,000. Canada Dry is selling Campfire's marshmallow products through its own channels in New York and Chicago on a commission basis.



## CAPITALIZATION

\$6,000,000.00  
Divided into 600,000 common shares  
of \$10 each.

## DIRECTORS

WILLIAM DOUGLAS, ESQ.,  
Douglas, Douglas & Robinson, Barristers,  
Toronto.  
HON. JAMES LYONS,  
Late Minister of Lands and Forests, Ontario; President, Lyons Fuel & Supply Company, Limited, Sault Ste. Marie, Ontario.  
THOMAS JAMES MEDLAND, ESQ.,  
President, Port Dover Canning Company, Limited; President, Culverhouse Canning Company, Limited, Toronto, Ontario.  
WILLIAM JUNOR, ESQ.,  
China Merchant and Importer, Toronto, Ontario.  
CHARLES MASON MCCARTHY, ESQ.,  
Mine Owner, Toronto, Ontario.  
SUTHERLAND C. GILMOUR, ESQ.,  
Director, Erskine, Smith & Company, Limited, Ottawa, Ontario.  
THOMAS KENNEDY, ESQ.,  
Formerly Vice-President and General Manager, Dominion Sewer Pipe & Clay Industries, Limited.

## OFFICERS

WILLIAM DOUGLAS, Toronto,  
President.  
HON. JAMES LYON, Sault Ste. Marie,  
Vice-President.  
EARL DOUGLAS, Toronto,  
Secretary-Treasurer.

## CONSULTING ENGINEERS and CHEMISTS

H. S. HANCOCK, Jr., C.E. & M.E.,  
Fort William, Ontario.  
D. W. PERKIN, S.E. & M.E.,  
Toronto, Ontario.  
JOHN C. CLOKE, M.E.,  
Chemist and Metallurgist, Devon, England.

## BANKERS and REGISTRARS CANADIAN BANK OF COMMERCE

Head Office, Toronto.

## SOLICITORS

DOUGLAS, DOUGLAS & ROBINSON,  
Toronto, Ontario.

## TRANSFER AGENTS

CHARTERED TRUST & EXECUTOR  
COMPANY,  
Toronto, Ontario.

SIXTY miles north of the main line of the Canadian National Railways, on the east bank of the Mettagami River is a deposit of china clay, silica sand and a highly refractory fire clay owned by the Northern Ontario China Clay Corporation Limited.

Forty of the 400 acres of this deposit have been tested with drills to a depth of 300 feet proving it to contain a minimum of 12,000,000 tons of kaolin or china clay, 28,000,000 tons of silica sand, and 2,000,000 tons of fire clay.

The completion of a privately-owned railway from Kapuskasing to Smoky Falls, within 8 miles of the properties of the Northern Ontario China Clay Corporation, makes possible the commercial exploitation of these deposits. The extension of the T. and N. O. Railroad is now completed from Cochrane to Coral Rapids within 24 miles of the china clay fields.

WATER POWER No. 7 on Mettagami River capable of developing 50,000 Horse Power is immediately adjacent to the properties on the south.

THE MARKET FOR CHINA CLAY OR KAOLIN is world wide and diversified. China Clay is used in the manufacture of pottery, as a coater and filler for paper, as a bleacher in the textile trade and in the manufacture of rubber and tire goods, cosmetics and in some thirty other different ways. This Canadian Clay compares favorably in whiteness and heat resistance with the best grade of English Kaolin now imported into Canada and the United States at the rate of approximately 500,000 tons a year.

SILICA SAND, which occurs in deposit with the China Clay analyses 99.8 per cent. pure. The market for the sand extends to some 35 diversified industries. It is used in floorings, roofing, stucco, steel foundry fluxing, etc.

THE FIRE CLAY which caps the deposit of China Clay is of the very best quality obtainable for fire-brick, porcelain, insulators, etc. This Mettagami Clay has been tested against the best Canadian, British and American makes and easily holds its own. The Company

has standing orders for its supply when production commences.

BY-PRODUCTS of the deposit include mica powder, colloidal clays, uranium oxides, salts of radium and pigments of Prussian blue, red, green and yellow. From these four colors sixty-four different shades of color can be made.

ESTIMATED NET PROFITS on a minimum production of 100,000 tons of china clay matrix and 30,000 tons of fire clay with maximum costs but without allowing for depreciation, depletion and taxes, are at the rate of \$740,000 per annum. This estimate includes, as far as fire clay and silica sand are concerned, only the raw products.

Preparations are now being made to erect a plant, chemical laboratories and kilns with a production capacity of from 100 to 500 tons daily to manufacture and market china clay, fire clay, silica sand and by-products. The company's engineer estimates that this plant can be built within six months from the time construction starts. The chemical plant will be in charge of John C. Cloke, M.E., of Devon, England; H. S. Hancock, Junior, C.E., M.E., late of St. Austell, Cornwall, England, will have charge of plant operations.

A public offering is now being made of 100,000 Common Shares of a par value of \$10 a share, carrying a bonus of 2 shares with each 5 shares purchased, 200,000 shares to remain in treasury.

\$10 A SHARE

# NORTHERN ONTARIO CHINA CLAY CORPORATION

L I M I T E D

NORTHERN ONTARIO BUILDING  
TORONTO

A Complete Story of this Important Deposit is told in an Interesting Booklet which will be Forwarded on Request • It Contains Engineer's Report • Prospects of the Industry • Investors' Data



## B.C. Power Offering Made

Record Financing Follows Change of Control—1,000,000 Class "A" Shares Available to Public with Class "B" Bonus—Company is Largest Western Public Utility—Management Remains Unchanged

ANNOUNCEMENT has been made of the financing to be undertaken in connection with the purchase of control of British Columbia Electric Railway Company, Limited, which has recently received considerable publicity both in Canada and Great Britain. The financing is taking the form of an offering by a syndicate composed of Nesbitt, Thomson & Company, Limited, and Wood, Gundy & Company, Limited, of 1,000,000 shares, Class "A", of British Columbia Power Corporation, Limited, a new company incorporated to act in the first instance as holding company for the recently acquired preferred ordinary stock and deferred ordinary stock and shares of British Columbia Electric.

The Class "A" shares are being offered at \$60 per share, with bonus of one share of Class "B" stock with each four shares of Class "A". The Class "A" shares are preferred as to dividends up to \$2 per share per annum. After payment of the \$2 dividend in any fiscal year, Class "A" shares will share equally with Class "B" in additional dividends until \$5 in dividends have been paid on the Class "A" shares, after which all further dividends will be applicable to the "B" shares. In effect, therefore, at such time as Class "A" shares receive \$5 per annum, the Class "B" shares will be receiving \$3 per annum.

It is stated in connection with the new offering that the new corporation has already contracted to purchase more than 85 per cent. of the combined outstanding amounts of the above-mentioned stocks and shares of the British Columbia Electric Company and that offers are outstanding for purchase of the remainder. Through share ownership, therefore, the new corporation controls the largest public utility system in Western Canada.

British Columbia Electric Railway Company has operated successfully for more than thirty years. The chain of utilities operated either directly or through subsidiaries provides electric railway systems in Vancouver, Victoria, New Westminster, North Vancouver, South Vancouver, Point Grey and Burnaby, as well as an extensive chain of interurban lines. In addition, the system supplies all electric and gas services in these, and a number of other important municipalities in British Columbia.

Owing to English control, British Columbia Electric, notwithstanding its leading position among public utility corporations, has been little known among Canadian investors. The recent negotiations have focussed a great deal of attention upon the position of the company, and the new issue will provide investors in Canada generally with their first opportunity of participating in the prosperity of the company. There has been no previous offering in Canada of shares of the parent company, and the only recent share offering of subsidiaries took the form of a customer-ownership campaign two years ago, at which time an offer was made of \$2.250,000 of 6 per cent. preferred stock, which, owing to heavy demand, was increased to \$5,000,000, and has been distributed among 12,000 investors, situated mainly in the territory served by the company.

The management of the undertaking will remain unchanged. Upon completion of organization of the new com-

pany the directorate will be as follows: George Kidd, President; W. G. Murrin, Vice-President; A. T. Goward, Vice-President; Sir Frank S. Barnard, W. J. Blake Wilson, Andrew P. Holt, John Davidson, Sir Herbert Holt, Lord Rothermere, A. J. Nesbitt, J. H. Gundy, J. B. Woodyatt and S. Godin, Jr.

The total outstanding capitalization of the new corporation will be 1,000,000 Class "A" shares and 1,000,000 Class "B" shares.

Earnings of the business have shown a consistently substantial improvement during the last few years, and after all prior charges, net earnings available for Class "A" shares of the new parent company are conservatively estimated to be running at the rate of \$2,000,000 per annum.

The new shares will be offered in Canada and abroad, and it is stated that applications will be made to list both classes of shares on the Toronto and Montreal Stock Exchanges. The shares will be distributed by a large syndicate of dealers, and it is expected that the British Columbia market will be an important factor.

## N.B. Telephone Co. to Increase Stock

At a special meeting of the shareholders of the New Brunswick Telephone Company, it was unanimously decided to increase the capital stock of the company from \$4,000,000 to \$6,000,000.

After the regular quarterly meeting of the directors a special general meeting of the shareholders of the company authorized the increase. The present authorized capital of \$4,000,000 has already had issued against it \$3,563,770 of stock.

The President, Senator F. R. Black, explained to the meeting that, due to the fact that the authorized capital had been practically used up, and that the company was facing a heavy expenditure in connection with the toll circuits via the all-Canadian route to Montreal, was increasing its toll facilities to the United States via Calais, Maine, and also was erecting a building in St. John and had contracted for the installation of automatic equipment for this city, a very considerable sum of money for the extensions would be necessary.

## Crown Cork and Seal Company Now Canadian—Employees Take Up Stock

CROWN Cork and Seal Company, Ltd., of Toronto, which was formerly owned outright by the Crown Cork and Seal Company of Baltimore, has become a separate company, with a board of directors composed largely of Canadians. The new board consists of Charles E. McManus, chairman of the board; G. W. Berringer, president; Gordon S. M. Davidson, of Montreal, executive vice-president; Ruben J. Fax, Toronto, vice-president; William F. Hart, Montreal; O. L. Waugh, Toronto, treasurer; A. B. Crosby, secretary; J. J. Nagle and J. E. Fusting are assistant secretary and assistant treasurer.

Stock of the company, which is of no par value, was offered first to employees and customers, while the Crown Cork and Seal Company, of

Baltimore, retain a substantial share interest. So great was the demand for stock available to employees and customers that it was entirely subscribed, and, while it has a fairly broad distribution, no stock will be disposed of through financial interests, as was anticipated earlier. Application will be made at an early date for listing the stock on the Toronto and Montreal Stock Exchanges.

The Canadian company represents the consolidation of at least four companies in this country. The names of these are withheld for the time being.

## Newsprint Industry Nears Stabilization

AT THE annual meeting of Price Brothers & Company, John H. Price, the President, said in part:

"With regard to the general position of the newsprint industry, we are still suffering from over-expansion. As I explained to you in my remarks last year, definite steps have been taken to improve the selling conditions, and I feel sure that these have, in some measure, been successful.

"We are also experiencing the tendency of merging newsprint companies under a few financially strong groups, and I feel that such action will go a long way toward stabilizing conditions and regulating supply and demand not only as they exist today, but for the future."

## European Progress

Belgian Director Tells Barcelona Meeting of Electrical Development

THE annual general meeting of the shareholders of Barcelona Traction, Light, Heat and Power Company, Limited, was chiefly routine in character. Miller Lash, K.C., Vice-President, who presided, after a brief review of the past history of the company, called upon D. N. Heineman of Brussels to address the shareholders. It was stated by the Belgian representative that the company was making steady progress. The net power production for the first four months of 1928 at 193,852,306 k.w. hours was an increase from 181,936,509 k.w. hours in the corresponding period of 1927.

The speaker stated that Europe lagged far behind the United States and Canada in the matter of electrical power facilities, and conditions, therefore, were not comparable. It was pointed out that approximately 6 per cent. of the world's population were resident in America, and that 60 per cent. of the world's installed telephones were in the United States. Comparative figures of electrical production in the leading countries of Europe were presented in order to show the progress that the company was making. Prior to the conclusion of the short meeting the annual report was submitted and approved and directors were re-elected.

Dominion and Provincial Government Bonds

Municipal Bonds

Public Utility and Industrial Financing

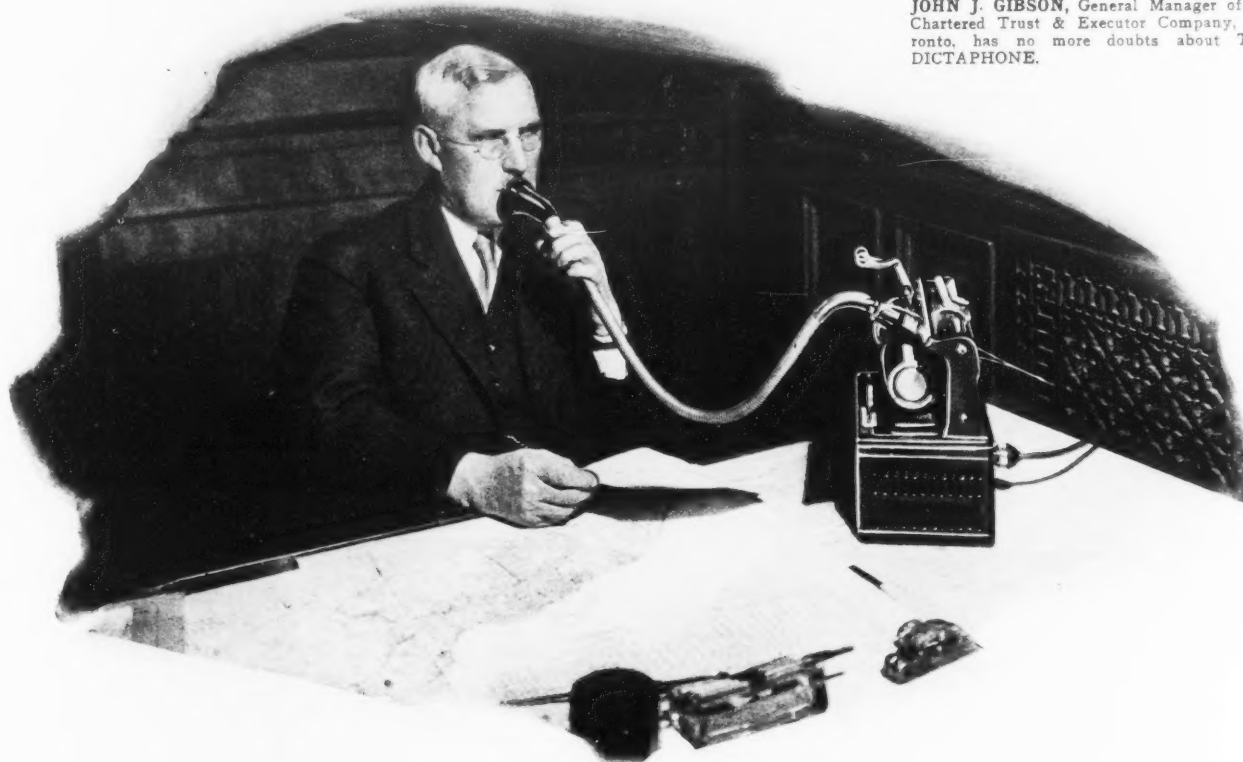
Foreign Issues Quoted

## DOMINION SECURITIES CORPORATION LIMITED

MONTREAL OFFICE: 189 St. James Street  
ESTABLISHED 1901  
E. R. WOOD, President  
LONDON, ENG., OFFICE: No. 6 Austin Friars  
Head Office: 26 King Street East TORONTO 2

INSTALMENT PAPER such as AUTOMOBILE, PIANO, &c., PURCHASED.

MANUFACTURERS FINANCE CORPORATION LIMITED  
MONTREAL  
TORONTO:—FEDERAL BUILDING



JOHN J. GIBSON, General Manager of the Chartered Trust & Executor Company, Toronto, has no more doubts about THE DICTAPHONE.

## "A great economizer of time and effort"

John J. Gibson had "certain objections" to The Dictaphone—but "these have been dissipated by experience."

Not until you try The Dictaphone yourself will you thoroughly understand how easily The Dictaphone overcomes all misapprehension about it. Read this executive's experience. Then act on the coupon offer below.

"I was deterred from beginning the use of The Dictaphone, because of certain objections that I thought applied to its use. I am glad to say that these have been dissipated by experience in the use of it.

"I find that I have the same freedom in reviewing my dictation, altering words, omitting phrases, etc., that I had when I used to say to the stenographer, 'Strike out the words, after . . . .'

"Furthermore, I find The Dictaphone a great convenience. I can dictate whenever I choose, without being forced to adjust my day to someone else's schedule. I can be interrupted as much as is necessary and take up the thread of my dictation—without any loss of my stenographer's time. Having The Dictaphone right at my elbow, I can commit to it any memorandum, suggestion or letter, just as it comes to

my mind—and then turn back to my work again."

No ordinary "testimonial" this. The man who pays this tribute to The Dictaphone is John J. Gibson, General Manager of the Chartered Trust & Executor Company, one of the best known trust companies in the Dominion. Mr. Gibson is one of several important officials in this organization who dictate to The Dictaphone.

Flexibility is perhaps the word that best describes the unique service rendered by The Dictaphone. This is a machine—without feelings or nerves. A Dictaphone user has only himself to consider. He works when, how and as he chooses. His ability to accomplish—and to save time—is conditioned solely by his own personal efficiency. All over the world, you will find executive minded men ready to echo Mr. Gibson when he says:—

"I would not abandon the use of The Dictaphone for any consideration. It is a great economizer of time and effort."

To which Miss Marcella Sullivan, secretary to Mr. Gibson, adds: "I could never begin to take care of my numerous duties, if I did not have 'my other self'—The Dictaphone—to take my dictation while I am occupied with more interesting secretarial duties."



MARCELLA SULLIVAN, Secretary to Mr. Gibson, "likes The Dictaphone much better. No more wasting precious moments taking down notes," she says, "and then staying overtime to transcribe them."

NOW—The Dictaphone in COLOR  
Keeping step with the times, The Dictaphone now presents its New Model 10 in a range of pleasing colors.

DICTATE TO  
**THE DICTAPHONE**  
"REG. CANADA"

and double your ability to get things done



CAPTAIN C. D. BROWNE, M.C., General Manager of C. C. Wakefield & Co., Ltd., who presented a de Havilland Moth Aeroplane to the Toronto Flying Club on behalf of the donor, Col. Sir Charles C. Wakefield, Bart., of London, England.

—Photo by "Who's Who in Canada"

MAIL WITH YOUR LETTERHEAD TO

Dictaphone Sales Corp. Limited

33 Melinda Street, Toronto ELgin 7287.  
T. R. Crayston, General Manager

☐ I want to read what leading executives or secretaries say about increasing their ability with The Dictaphone. Mail me FREE copy of your booklet, "What's Wrong With Shorthand?" and "Shorthand Plus".

☐ I am a Secretary ☐ Executive

[Check one]

☐ Please notify your nearest office to let me try a New Model 10 without obligation.

World-Wide organization—U.S.A., London, Paris, Brussels, Sydney, Shanghai, etc.



### Volcanic Oil and Gas Subscription to Union Natural Gas Stock Ratified

AT the annual meeting of the shareholders of the Volcanic Oil and Gas Company, Limited, the old board was re-elected as follows: President, D. A. Coste; vice-presidents, F. E. Ogden and E. F. Coste; secretary-treasurer, S. A. Morse and C. B. Calvert, Walter Stafford and D. P. Rogers. The shareholders unanimously confirmed the action of the directors in

subscribing to the company's pro rata shares of the recent stock issue of the operating company, the Union Natural Gas Company, which stock was issued to the shareholders of the latter company in order to finance the development program that is being carried on in the gas fields and markets. The Union Gas Company operates in Western Ontario, and serves Chatham, Sarnia, the Border Cities and other towns. The total number of shares outstanding amounts to 270,110 of no par value. The present dividend rate of forty cents a share quarterly, was continued.

### Efficiency Needed Canadian Textile Situation is Comparatively Satisfactory

EXISTING conditions in the Canadian textile industry were reviewed by President A. O. Dawson at the annual meeting of Canadian Cottons, Ltd. Due to the exceptionally keen competition the problem confronting the different mills to reduce operating costs in order to offset the narrow margin of profit necessitated to secure business.

A thorough survey of the company's plant is being carried out with this end in view, with the object of bringing out increased efficiency and meeting existing conditions. A report regarding the Hamilton Mill, the first unit to be surveyed, indicated that the plant is in first-class condition.

Subsequent to the meeting Mr. Dawson stated the volume of business had shown a slight falling off since the close of the fiscal year on March 31. Plants are operating at about 75 per cent. of capacity, with orders on hand somewhat in excess of those at the same time last year. Compared with

conditions in the New England States, however, Mr. Dawson said the present situation was comparatively good. In that district he found that about 100 completely equipped cotton mills were not running a spindle.

The annual report for the previous year was adopted and directors re-elected for the ensuing year.

### Oil Output Up

THE value of the oil taken from the thirteen producing wells in the Alberta Turner Valley field during April, exceeded \$145,000, as compared

with \$120,000 in March, 1927, according to figures recently published. The total production of crude oil and naphtha was 37,274 barrels, of which 33,790 barrels of crude naphtha were delivered through the pipe line to Calgary. The figures showing the value of the month's production are based on a price of \$3.95 per barrel for crude naphtha, and \$3 per barrel for light crude oil.

Blessed is the man who, having nothing to say, abstains from giving us wordy evidence of the fact.—George Eliot.

## NEW ISSUES

# Burns & Co., Limited

(Successors to P. Burns & Co., Limited)

\$7,000,000

## First Mortgage Sinking Fund 5 1/2% Twenty-Year Bonds Series "A"

To be dated June 1, 1928

Principal and semi-annual interest (June 1 and December 1) payable at the holder's option in lawful money of Canada, at any branch of The Canadian Bank of Commerce (Yukon Territory excepted) in Canada, or at the agency of the said bank in New York in United States gold coin of the present standard of weight and fineness, or at the chief office of the said bank in London, England, in sterling at the fixed rate of \$4.86 2/3 to the pound. Redeemable as a whole or in part for sinking fund or otherwise on any interest date on sixty days' notice at 104 and accrued interest to and including June 1, 1933; thereafter at 103 and accrued interest to and including June 1, 1938; thereafter at 102 and accrued interest to and including June 1, 1943; and thereafter before maturity at 101 and accrued interest. Fully registered bonds and coupon bonds, registerable as to principal only, in denominations of \$1,000, \$500 and \$100. Trustee: National Trust Company, Limited.

### CAPITALIZATION

(Upon completion of present financing)

	Authorized	Presently to be issued
First Mortgage Bonds	\$15,000,000	\$7,000,000
6% Preferred Stock (\$100 par value)	12,000,000	6,900,000
Management Preferred Shares (no par value)	3 shares	3 shares
Common Stock (no par value)	149,997 shares	99,997 shares*

\*This includes Common Shares to be reserved against warrants attached to the Preferred Stock Certificates.

The Trust Deed will provide that after the issue of \$7,000,000 Series "A" bonds, presently to be outstanding, the balance of the authorized First Mortgage Bonds may be issued from time to time in such series, may be payable in such currencies and places, mature on such dates not earlier than June 1, 1948, bear such rates of interest and carry such sinking fund, conversion, redemption and other provisions as the Directors may determine at the time of issue. Such further bonds may be issued (a) to the extent of 75% of the cost or fair value, whichever is less, of additions to properties or plant acquired or constructed by the Company; (b) to the extent of 75% of the cost or fair value, whichever is less, of additions to properties or plant acquired or constructed by subsidiaries, such additions being either directly charged under the Trust Deed or indirectly charged through the issue of bonds of the subsidiary, the entire issue of such bonds being specifically pledged or charged under the Trust Deed; provided that net earnings, as defined in the Trust Deed, available for Bond Interest, depreciation and profits taxes, for the two preceding years, have been at least twice the interest on all bonds then outstanding and those proposed to be issued; all as will be more fully set out and defined in the Trust Deed securing this issue.

These Bonds are offered for sale when, as and if issued and received by us, and subject to the approval of all legal details by our counsel, Messrs. Blake, Lash, Anglin & Cassels, Toronto. A copy of the appraisal statement of the Canadian Appraisal Company, and a copy of the Audited Statement of earnings and Balance Sheet of the Company may be seen at the offices of this Corporation in Toronto and Montreal.

PRICE: 99.50 and accrued interest to yield over 5.50%

It is expected that interim or definitive bonds will be ready for delivery on or about June 15, 1928.

From the letter of Mr. John Burns, to be President of the Company, we summarize as follows:

**PURPOSE OF ISSUE:**—These Bonds and the Preferred Shares presently to be outstanding are to be issued to finance the acquisition by the new Company of the assets (except certain extraneous assets) and undertaking of the predecessor Company, and for general corporate purposes.

**SINKING FUND:**—The Trust Deed will provide a Sinking Fund for the Series "A" bonds, under which annual payments of \$100,000 will be made January 1 in each of the years 1931 to 1934, inclusive; annual payments of \$150,000 on January 1 in each of the years 1935 to 1942; and annual payments of \$200,000 in each of the years 1943 to maturity, in each instance together with a sum equal to the interest which would have been payable on such date on all bonds previously redeemed had such bonds remained outstanding. These Sinking Fund payments are calculated to retire more than 60% of the Series "A" bonds by maturity.

**SECURITY:**—These bonds will be secured by a specific first charge on real and immovable property of the new Company, subject to purchase money mortgages amounting to \$229,910, and by a floating charge on all other assets of the Company now owned or hereafter acquired all as will be more fully set out in the Trust Deed securing this issue.

The Trust Deed will provide that the Company may free from the lien thereof, sell or otherwise dispose of any portion or portions of its business on such terms as in its opinion will improve the position of the Company's business provided that the consideration received by the Company for any such sale or other disposition shall form part of the specifically mortgaged premises. The Company will covenant to pay no dividends on its common stock which will reduce the net current assets as defined in the Trust Deed below \$3,500,000.

**THE COMPANY:**—Burns & Co., Limited, has been incorporated under the laws of the Dominion of Canada for the purpose of acquiring as a going concern the business founded by Mr. P. Burns in Calgary, Alberta, in 1890. The growth of the business has been steady, and with one exception, during the post-war reconstruction period, satisfactory profits have been made each year. From a modest beginning the business has extended and diversified its operations coincident with the growth and settlement of the Western Canadian Provinces, until to-day it owns or controls 6 Packing Houses, 17 Wholesale Fruit Depots, 92 Retail Meat and Provision Markets, a large number of Creameries and Cheese Factories, Ice Cream and Milk Distribution Plants, and other valuable properties. In addition, it has important agencies in Europe, the West Indies and the Orient. The business has a long record of successful operation in the meat-packing industry and has been a pioneer in the retail chain store field. These various departments of the business provide a very substantial measure of diversification. The Company, being strongly established in every part of Western Canada, will no doubt benefit by the further extensive development of that country's agricultural areas, mines, forests and other natural resources.

**MANAGEMENT:**—The business executives of the Company, all of whom have been in the service of the predecessor Company for terms ranging from fifteen to thirty years, and who will be substantially interested in the ownership of the new Company, will continue actively in the management of the Company's affairs. To ensure continuity of policy and management, three Management Preferred Shares are to be issued, the holders of which shall have the right to elect and to remove from office the Directors of the Company during a period of five years, at the expiration of which period such shares will automatically become Common Shares.

\$6,900,000

## 6% Cumulative Preferred Shares (With Common Stock Bonus and Warrants)

These Preferred Shares (par value \$100) are to be fully paid and non-assessable. Preferred as to assets in the event of voluntary liquidation to the extent of \$107.50 a share and accrued dividends and in the event of involuntary liquidation to the extent of \$100 a share and accrued dividends and as to cumulative preferential cash dividends from June 1, 1928, at the rate of 6% per annum, payable quarterly by cheque (1st days of January, April, July and October) at par at any branch of The Canadian Bank of Commerce in Canada (Yukon Territory excepted); first payment of dividend to be made October 1, 1928, for the four months' period. Redeemable at any time through the operation of the Sinking Fund for the shares or by call in whole or in part at the option of the Company at \$107.50 per share and accrued dividends on sixty days' notice.

Transfer Agent: Preferred and Common Stock, National Trust Company Limited, Toronto and Winnipeg  
Registrar: Preferred and Common Stock, The Canadian Bank of Commerce, Toronto and Winnipeg.

### CAPITALIZATION

(Upon completion of present financing)

	Authorized	Presently to be issued
First Mortgage Bonds	\$15,000,000	\$7,000,000
6% Preferred Stock (\$100 par value)	12,000,000	6,900,000
Management Preferred Shares (no par value)	3 shares	3 shares
Common Stock (no par value)	149,997 shares	99,997 shares*

\*This includes Common Shares to be reserved against warrants attached to the Preferred Stock Certificates.

The balance of the authorized amount of preferred stock may be issued at the discretion of the directors. No additional capital stock ranking pari passu with or prior to this 6% preferred stock may be authorized except under authority of a resolution passed by 66 2/3% of the votes cast at a special meeting of the holders of preferred shares called for the purpose.

These Preferred Shares are offered for sale when, as and if issued and received by us, and subject to the approval of all legal details by our counsel, Messrs. Blake, Lash, Anglin & Cassels, Toronto. A copy of the appraisal statement of the Canadian Appraisal Company, and a copy of the Audited Statement of earnings and Balance Sheet of the Company may be seen at the offices of this Corporation in Toronto and Montreal.

PRICE: 100 and accrued dividend, to yield 6%

Each Preferred Share will carry a bonus of 1/4 of 1 share of fully paid Common Stock and the right to purchase 1/4 of one share of fully paid Common Stock at \$30 per share as below mentioned. Fractional shares of bonus Common Stock will be adjusted at the rate of \$20 per share.

It is expected that interim or definitive Certificates will be ready for delivery on or about June 15, 1928.

From the letter of Mr. John Burns, to be President of the Company, we summarize as follows:

**PURPOSE OF ISSUE:**—These Preferred Shares and the First Mortgage Bonds presently to be outstanding are to be issued to finance the acquisition by the new Company of the assets (except certain extraneous assets) and undertaking of the predecessor Company and for general corporate purposes.

**SINKING FUND:**—The Letters Patent incorporating Burns & Co., Limited, provide that the Company shall establish a Sinking Fund, and commencing with the year 1930 shall set apart on or before May 1 each year a sum equivalent to 10% of its net earnings (after providing for dividends on Preferred Stock, allowance for depreciation, bad debts and profits taxes). This Fund is to be applied in purchasing Preferred Shares in the open market up to the call price and cost of purchase, or failing which, in calling for redemption shares drawn by lot, at \$107.50 per share and accrued dividend, to date of redemption.

**VOTING RIGHTS:**—The Holders of these Preferred Shares shall not be entitled to vote at meetings of the shareholders unless the Company shall fail to pay four quarterly dividends in which event they will be entitled to equal voting rights with the holders of Common Shares, share for share until all arrears of Preferred Dividends shall have been paid.

**ASSETS:**—The Assets of the Company, as at December 31, 1927, after giving effect to the present financing, would have been substantially as follows:

Fixed Assets, consisting of real estate, plant, machinery and equipment at replacement value new, appraised by The Canadian Appraisal Company as at December 31, 1927, less purchase money mortgages	\$10,845,464
Net Liquid Assets, certified by the Company's Auditors	4,291,345

Investments in shares and securities of and advances to other companies, and other assets 586,268 |

Total Assets \$15,723,077 |

Deduct First Mortgage Bonds to be presently outstanding 7,000,000 |

\$8,723,077 |

**EARNINGS:**—Earnings of P. Burns & Co., Limited, certified by its Auditors as based on the Assets acquired by the new Company, after giving effect to the present financing, available for Preferred Stock dividends and depreciation, after charging Federal Taxes at the present rate, were as follows:

Average Annual Earnings for the 4 years and 6 months ended December 31, 1927	\$576,043
Earnings for the year ended December 31, 1927	646,660
Total Dividend Requirements on the Present Issue	414,000

Earnings of the Company for the three months ended March 31, 1928, as reported by the Management, show an improvement of approximately \$100,000 over the same period last year.

It is expected that certain economies will be put into effect which will materially increase the above earnings.

**WARRANTS TO PURCHASE COMMON STOCK:** Preferred Share Certificates will carry non-detachable Stock Purchase Warrants entitling the holder to purchase at the rate of \$30 per share (fractions to be adjusted at market price) one-quarter of one share of fully paid Common Stock in respect of each Preferred Share represented by the Certificates. This privilege is to be exercisable only after July 1, 1929, and will expire July 1, 1930.

# The Dominion Securities Corporation, Limited

MONTREAL

TORONTO

LONDON, ENG.

MAY 18, 1928

The statements herein have been accepted by us as accurate but are in no event to be construed as representations by us.



**A. B. Taylor & Co.**

LIMITED

**INVESTMENT  
SECURITIES**Head Office—Federal Building,  
Toronto.BRANCH OFFICES  
Ingersoll Woodstock  
Orders executed on all Exchanges

We Specialize in Securities  
pertaining to the Maritime  
Provinces and Invite your  
inquiries whether buying  
or selling.

**W. F. Mahon & Co.**  
Investment Bankers,  
HALIFAX, N.S.  
ESTABLISHED 1907

**KIPPEN & COMPANY**

INCORPORATED

**Investment Bankers**4 HOSPITAL STREET,  
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ROYAL TRUST CO  
EXECUTORS  
AND  
TRUSTEES**

## Dominion Textile Company Limited

**BOARD OF DIRECTORS:**

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SIR CHARLES B. GORDON, G.B.E. SIR HERBERT S. HOLT  
F. G. DANIELS J. P. BLACK  
W. A. BLACK JAS. H. WEBB

**ANNUAL REPORT**

For Twelve Months Ended March 31st, 1928

**ASSETS**

Land, Buildings and Machinery (Less Depreciation)	\$20,910,489.32
Raw Cotton	\$1,666,951.24
Stock Mfd. and in Process	1,518,003.41
Supplies	316,486.87
Cash and Bills Receivable	408,943.31
Open Accounts	2,057,236.85
Insurance	144,355.94
Investments (liquid) and Call Loans	4,828,682.26

TOTAL LIQUID ASSETS .....\$10,940,659.88 10,940,659.88  
\$31,851,149.20

**LIABILITIES**

Capital—Common Stock (authorized and issued, 225,000 shares of no par value)	\$15,000,000.00
Capital—Preferred Stock	1,940,600.00
Bonds	5,172,000.00
Loans	\$15,731.09
Raw Cotton Acceptances	536,294.45
Open Accounts and Deposits (including Reserve for Income Tax)	922,491.91
Allowance for Wages	275,000.00
Interest on Bonds	25,860.00
Dividend Pref. Stock	33,960.50

TOTAL LIQUID LIABILITIES .....\$ 2,609,337.95 2,609,337.95  
Reserves (Bad and Doubtful Debts, etc.) ..... 266,552.43  
Profit and Loss Account ..... 6,862,658.82  
\$31,851,149.20

C. B. GORDON, President.  
F. G. DANIELS, Director.

**DIRECTORS' REPORT**

To the Shareholders:

Your Directors are pleased to submit herewith the annual report, covering the operations of the Company for the fiscal year ended 31st March, 1928, together with Balance Sheet and Profit and Loss Account, certified by your Auditors.

Sales for the year amounted to \$19,797,901.77, compared with \$20,392,708.12 last year.

The gross manufacturing profit was \$1,532,487.43, and interest and profit on sale of investments \$371,345.79. The surplus after paying interest on bonds and dividends on Preferred and Common Stocks amounted to \$332,671.22, which was carried forward to the credit of Profit and Loss Account.

We regret to have to record the death, during the year, of Mr. C. R. Hosmer, who was for twenty years a Director of your Company. Always a tower of strength, greatly esteemed and respected by all, his loss will be deeply felt.

The additions to the Print Works, referred to at the last Annual Meeting, have been carried out. Twenty printing machines are now installed with space for additional machines. Practically all the new complementary machinery is in place and operating, and the balance of the machinery is being relocated to conform with the new plans and routing of cloth through process. This plant will now bleach, dye, print and finish any class of cotton, silk and artificial silk cloths up to sixty inches wide.

During the first six months of the year all your plants ran to capacity, but, owing to trade conditions and importations, the production during the last six months was reduced to between 75% and 80%, which latter is the basis of operation at present.

During the year the Tariff Advisory Board reviewed the conditions in the cotton industry in Canada. We find it difficult to reconcile the facts laid before the Board with the recent tariff submitted by the Minister of Finance. The products of this Company were given a reduction of from 2½% to 7½% under the General Tariff in addition to a number of reductions in the already inadequate Preferential Tariff.

Your Directors wish to place on record their appreciation of the loyal and efficient services rendered during the year by the members of the Staff and Employees of the Company.

Respectfully submitted,

C. B. GORDON, President.

**PROFIT AND LOSS ACCOUNT**

For Twelve Months Ended 31st March, 1928

March 31st, 1928—	March 31st, 1927—
Interest on Bonds .....\$ 310,320.00	Balance at Credit .....\$6,529,987.60
Dividend—Preferred Stock 135,842.00	March 31st, 1928—
Dividend—Common Stock 1,125,000.00	Manufacturing Profit..... 1,532,487.43
Balance at Credit ..... 6,862,658.82	Interest and Profit on Sale of Investments..... 371,345.79
\$8,433,820.82	\$8,433,820.82

Audited and Verified,  
P. S. ROSS & SONS,  
Chartered Accountants,  
Montreal, April 30th, 1928.

C. B. GORDON, President.  
F. G. DANIELS, Director.

**CA \$12,000,000 Expansion**

Lake Superior Corporation Announces Huge Program at  
Sault—Big Readjustment of Steel Trade Foreseen—  
Tariff Concessions Expected

THE spending of \$12,000,000 in the Soo within the next three years, involving the construction of three new industries, the conversion of Michipicoten Harbor into probably the greatest coal-distributing port on the continent, by the building of huge coal docks from which coal arriving by the water route could be distributed both east and west and the building of a smelter at Michipicoten, has been announced by President Robert Dodd of the Lake Superior Corporation as part of the building program of the corporation for the next few years. Mr. Dodd said that within five years 10,000 men would be employed at the industries. The new mills to be built are a benzol plant, a skelp plant for the manufacture of piping and a sheet iron plant. The construction of the benzol plant will commence within two weeks, and work at the Michipicoten will start this summer. Five million dollars are to be spent there in improving the harbor and erecting the docks.

To fully complete the immense program which the corporation has in view, Mr. Dodd said, some concessions were expected from the Government in the way of a better tariff and iron ore bounty. One hundred million tons of iron ore have been blocked out at Michipicoten, while the Algoma Steel Corporation still has to purchase ore from the American side. It costs a dollar a ton more to treat this Michipicoten ore than is the case with the United States product, hence a big smelter

will have to be built. A fleet of vessels will have to be acquired to handle the Michipicoten business. "The copper looks very encouraging, as well as the other ores," he stated. "In fact, the face of Algoma has only been scratched in the way of mineral discovery and development. Five and one-half million dollars will be spent on the rail mill and Merchant mills.

"Everything will develop gradually. If we get a tariff half as large as that enjoyed by the United States Steel interests we will have 10,000 people employed there within the next five or six years. Just now we are operating some of our branches at a loss, and others at a very small profit. We must get into competition with American steel, and just now we are endeavouring to hold our business until we can do so. We are losing money on merchant bars, alloy bars and splice bars, and about breaking even on pig iron. The profits on rails are not big. The lack of a proper tariff is ruining the Canadian steel industry. You can't expect capital to come in here at a loss or only to break even."

A big readjustment of the Canadian steel trade is coming within the next five years, Mr. Dodd said. "Commodities will be made where they can be manufactured the cheapest," he stated.

"There is no argument about the Algoma rail being the best in Canada. I see the time when all Canadian rails will be made here from Algoma ore. Just now we are holding on to our rails business in the hope that we will get a tariff to help us.

"The position of our company is better than it has ever been before.

"We are in a very healthy condition financially, having no bank loans. We are going ahead. I don't want to make a lot of promises when I feel that so much depends on it, but I see a bright future. We intend to diversify our products and keep the mills operating the year round. That is our ambition, but we must have a reasonable degree of protection. The U.S. steel industry received protection and was built up in that way. If we get half the protection that is given American steel, we shall be satisfied."

### Ottawa Should Face the Facts

(Continued from Page 17)

other industries in time of prosperity) therefore the proportion of the working population which is thrown out of employment as a result of seasonal changes is likely to be greater in years of brisk trade than in years of trade depression.

What is to be done? Even if it were desired to duplicate the British system of social insurance, there is no prospect that this could be done in Canada within a short space of time. If the problem is to be met effectively, some other line of attack must be developed.

The most direct method of dealing with it is also, surely, the most logical. Insurance, at its best, only compensates the worker for the loss of his employment after he has been discharged. The saying that prevention is better than cure may wisely be taken to heart by the statesman as well as by the doctor. The proposition that it would be wiser to prevent seasonal unemployment (so far as this can be done), instead of merely recognizing it and insuring against it, will meet with no dissent.

Not that there is any safe and simple method of prevention. If there were, we may be sure that it would have been tried long ago. In so far as prevention is possible at all, it can only be made effective by the pursuance, along many lines at once, of detailed measures, any one of which, considered in isolation, is likely to seem insignificant, though the cumulative effect of them all in unison may be very great indeed.

In particular, the building and construction industries, in which the most widely fluctuating demands for labor occur, demand the closest attention of all.

An exhaustive enquiry would be needed, only to show what might be done in a single industry. To take the building trade as an example, a number of questions arise. How far is it within the powers of the Dominion and Provincial Governments to vary the time of year at which public contracts are let, with a view to regularizing the total demand for labor in this industry? Would the pursuit of such a policy necessarily result in an increased net cost of building, and if so, by how much? What could be

done in this direction by the hundreds of school boards throughout Canada, whose demand for extensions and new buildings is fairly continuous? What opportunities has the contractor himself to regularize his own demand for labor and materials? To what extent is he bound by the habits of the public, in delaying the signing of contracts till Spring is well advanced? What results might be secured from an educational campaign designed to correct this tendency?

Vague answers to most of these questions are easily secured; and are of little practical value when obtained. Upon the formulation of precise and dependable answers—a work which could only be done under government auspices—hang the possibilities of preventing much of the seasonal unemployment which has been a factor in sending so many good workers over the border. The task involves careful research; but at present, when the need for research is realized as never before, it should not be neglected. Extend these enquiries over the whole of the varied range of Canadian business, and one of the principal problems facing this country can be tackled at the root.

### Port Hope Sanitary Splits Four for One

SHAREHOLDERS of the Port Hope Sanitary Manufacturing Co., at the annual meeting accepted the directors' plan for recapitalization of the \$100 par common stock on a no-par-value basis. The plan is to split the common stock on the basis of four new no-par-value shares for one of the old, and each of these four new shares will be on a \$2 basis, which is equivalent to 8 per cent. on the old stock. The last financial statement for the year ending Jan. 31 last, showed a surplus available for common stock of nearly 14 per cent. on the 7,495 shares of common stock outstanding. In addition to the letter already sent forward to shareholders, the President, J. A. Kilpatrick, states that the good business shown in 1927 is still continuing and that prospects for business are very good. The usual appropriations for extension of plant were made.



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Incorporated 1907. Surplus and Reserve ..... 58,131  
Bankers: Royal Bank of Canada. Cables: Wolverson, Vancouver. Net Resources, Cash or Equivalent .....\$117,435

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(Also at Panama, Central America.)

**F. J. Crawford & Co.**

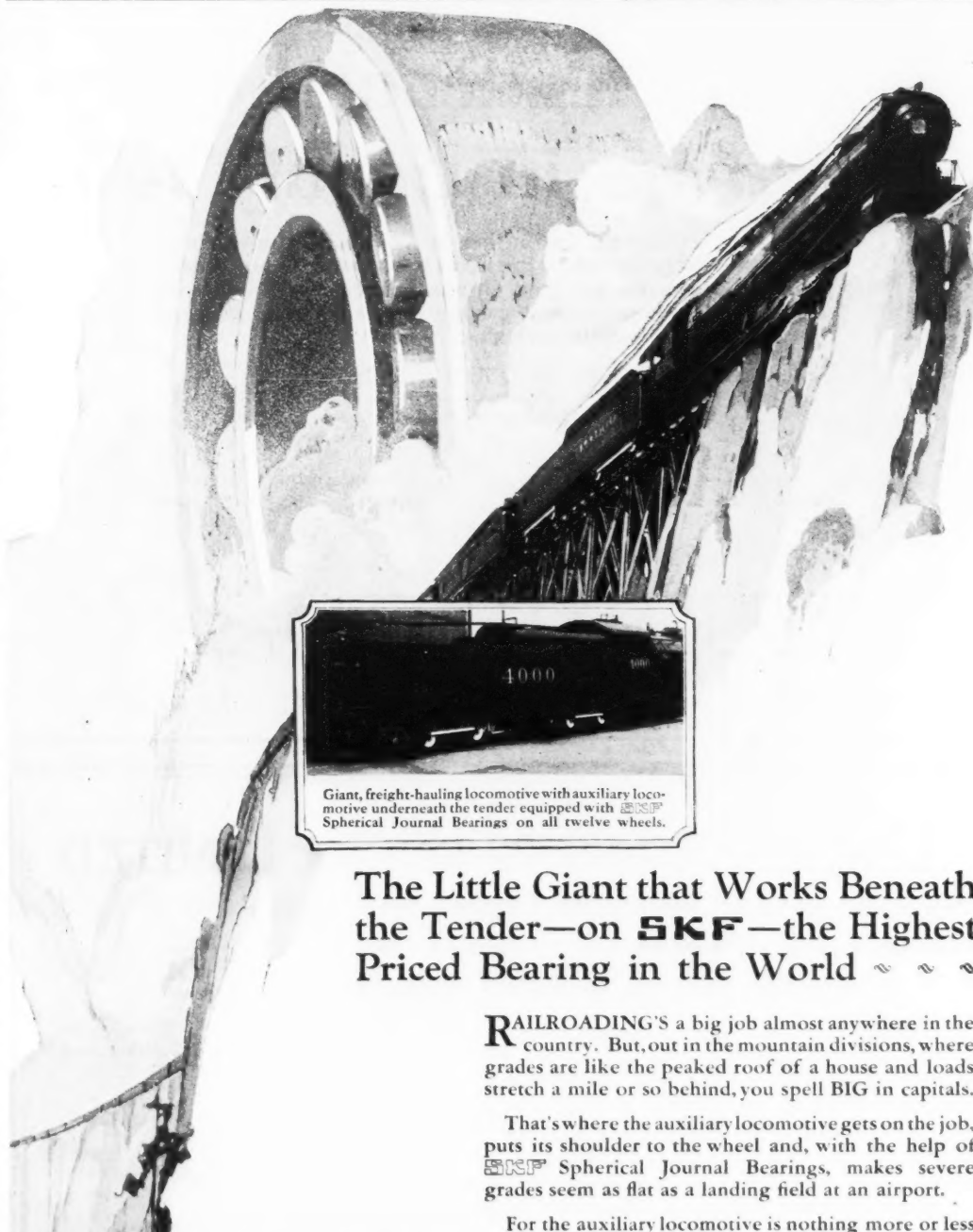
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That's where the auxiliary locomotive gets on the job, puts its shoulder to the wheel and, with the help of SKF Spherical Journal Bearings, makes severe grades seem as flat as a landing field at an airport.

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SKF Anti-Friction Bearings on auxiliary locomotives have covered millions of miles without showing wear or requiring adjustment of any kind. They have justified the auxiliary locomotive builder's selection of the highest priced bearing in the world.

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Dom. Savings  
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Telephone 8077

## Canada Cement Company LIMITED

### PREFERENCE SHAREHOLDERS DIVIDEND NO. 2

NOTICE IS HEREBY GIVEN that a dividend of 15% for the three months ending May 31st, 1928, being at the rate of 6 1/2% per annum on the paid up Preference Stock of this Company has been declared, and that the same will be paid on the 30th day of June next to Preference Shareholders of record at the close of business May 31st, 1928.

H. L. DOBLE,  
Secretary.  
Montreal, May 18th, 1928.

## Standard Chemical Company, LIMITED

### DIVIDEND.

Notice is hereby given that a Dividend of \$1.00 per share, being final dividend for the year ending March 31st, 1928, will be paid on the First day of September, 1928, upon the shares of the Company having no nominal or par value to Shareholders of record on the 31st day of July, 1928. Such Dividend will also be paid to Shareholders from time to time thereafter who surrender to the Company for exchange Stock Certificates representing Preference and/or Common Shares, having par value for shares having no nominal or par value.

By Order of the Board,  
R. M. SEDGEWICK,  
Secretary-Treasurer.  
Toronto, May 17th, 1928.

## Business Sees Expansion

Grain Movement Expected to Increase Soon—Steel and Newsprint Production Higher—Disagreement Between Manufacturers in Lumber Industry and Labor Troubles in Construction Only Clouds on Horizon

REPORTS from Western Canadian points indicate that seeding of the 1928 crop is well advanced. Conditions of moisture and weather are in most localities highly favorable. But, while there is every indication of a successful crop this year, the marketing of last year's surplus is still delayed.

Storages in terminal warehouses on the Lakes are substantially ahead of those of last year. The decline in grain prices, which proceeded throughout the week, will no doubt stimulate buying and the favorable weather now being enjoyed throughout the country will allow the free passage of grain into waiting ships at Montreal and other ports.

year and an increase of 26 per cent. for the first four months of the year as against the same period of 1927. Over the January to April period of 1928, the increase reported this year is no less than 59 per cent. of the 1926 total. This, of course, is a reflection of the increase of construction in Canada, points out Green-shields Weekly Review of Financial Affairs. Certain signs of labor trouble manifested by the steel construction trades during last week are the one small cloud on the horizon of an in-largest contributors to present Canadian prosperity.

In the newsprint field the month of April also marked another substantial increase of Canadian production, with mills operating at 84.3 per cent. of rated capacity. Production for the first four months was 114,028 tons or 17 per cent. more than for the first four months of 1927. April also showed a further increase of Canadian production over that of United States mills.

## Cosgrave Export Brewery Co., Ltd. DIVIDEND NO. 22

Notice is hereby given that dividend of one and one-half (1 1/2%) per cent., being at the rate of 6% per annum, has been declared payable June 15th, 1928, to shareholders of record as at May 31st, 1928.

By order of the Board,  
JAS. F. COSGRAVE,  
Gen. Manager.  
May 21st, 1928.

The continued increases of production being reported by this industry are being carefully watched by students of Canadian conditions. In that respect news of the week is not without discouragement in the report of disagreement between leading manufacturers who have been working to-

gether in the marketing of their product. There are indications that it may not be possible to hold the price of newsprint to its present level. We would, therefore, adopt a conservative attitude towards the common stocks of purely newsprint producers until this situation clears itself.

There were further evidences last week of a tightening of money in Canada. This may in part be due to an increase of rates in New York, which has recalled American money to that market, and undoubtedly is due in part to the desire of Canadian bankers to keep control of the speculative situation in the Canadian markets. Exchange moved towards a slight premium in favor of New York funds.

## Company Expands Canada Bread Acquires Plants in Windsor and Brantford

ANNOUNCEMENT has been made by W. T. Bredin, of Toronto, vice-president of the Canada Bread Co., that his firm had taken over the business of Butternut Bread, Ltd., the baking firm which was started at Windsor less than three years ago by Leo Page.

At the same time, Mr. Bredin, announced that the Canada Bread Company had also purchased the Whit-taker Baking Company, of Brantford, Ont., of which Mr. Page is also the president.

These purchases give the Canada Bread Company a string of twelve bakeries, extending from Montreal to Winnipeg. Canada Bread is capitalized at \$7,500,000, and is the largest firm in the baking business in the Dominion, according to Mr. Bredin.

Since its opening in August, 1925, the plant of Butternut Bread has been making additions, until now it is triple the size of the original structure. The personnel of the Windsor and Brantford plants is to remain the same under the new ownership, Mr. Bredin states.

## Thayer's Limited Gasoline Distributing Com- pany Offers Preference Shares

A NEW offering is being made by Gairdner & Co. Limited, Toronto, of 10,000, no par value, first preference shares of Thayer's Limited, distributors of petroleum products.

J. L. Thayer & Son Ltd. have for several years conducted a highly successful wholesale and retail gasoline distributing business in south western Ontario and the present financing is for the purpose of further expansion and the purchase of other businesses. The merging of the various interests will give the new company, Thayer's Limited, an extensive chain of service and storage stations stretching from Windsor to Toronto, through the heart of one of the most densely populated territories in the Province of Ontario.

An increase of 60 per cent. in the business of J. L. Thayer & Son Ltd. was shown last year and the other consolidating companies also made marked strides forward. It is anticipated with increasing gasoline and oil consumption in the district—Government statistics point to a 26 per cent. advance for the Province of Ontario in 1927—and the combination of more advantageous purchasing power and lower operating costs that there will be an increase in the combined earning capacity. Last year the constituent companies net income, before provision for income war tax, was \$87,505, which is at the rate of 2 1/2 times the first preference stock dividend requirements. Estimates indicate net profits during the next 12 months at \$175,000 or 5 times the dividend requirements and equal to \$2.80 per share on the no par common stock.

The issue will be offered at \$50 per share and carry fixed cumulative dividends of \$3.50. Interesting aspects are the convertible feature and the common stock bonus given with purchases of preferred. The company will be under the management and control of Messrs. J. L. Thayer and Leonard Thayer who successfully developed the business of J. L. Thayer & Son Ltd.

## Larkin Not Selling Salada Tea Business

OFFICIALS of the Salada Tea Company, Toronto have informed this paper that the Hon. Peter C. Larkin, Canadian High Commissioner in London, has cabled a denial to the rumour that he was selling his Salada Tea business. "There is not a grain of truth in it," he said. "We have had numerous offers for the business since I took office under the Government, but I would not entertain the idea of parting with any of the business interests of myself or my son, neither would my son."

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## Capacity Taxed Asbestos Corporation Share- holders Hear Encouraging Report

CHIEF interest at the annual meet-

ing of Asbestos Corporation, Limited, centred in the remarks of the president W. G. Ross. In the course of these he declared that the demand for the company's products especially in the better grades, has taxed the capacity of the enterprise, and the prospects for the coming year are good. He announced that new arrangements have been made for power supply from the expiry of the existing contract in 1931 for a period of 30 years which will effect a saving of approximately 25 per cent. in the cost of this item, which is a very important one in the company's operations.

In amplifying the arrangements regarding the new power supply Mr. Ross revealed that this question had been the cause of considerable worry to the company, which uses as much as 13,000 horsepower at the present time. It was brought out that due to the small margin of profit, a cheap power supply is essential. The new arrangement, which will become effective in 1931, will not only effect a saving of 25 per cent. in the cost of this considerable item of expense, but will also permit the company to

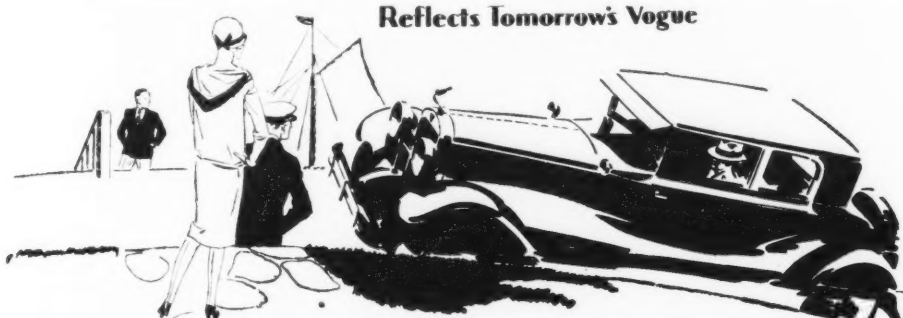
benefit from the annual cash payments received for disposing of its stock interest in the company which will supply the power.

In answer to a question by A. E. Harvey, K.C., it was stated that the supply of asbestos is likely to last for another 50 years. The company owns some 30,000 acres of land in the district where the mines are situated, though it is not all asbestos bearing land. The mines now worked occupy only a small portion of the territory owned.

## Imperial Trusts Officers

AT the Annual Meeting of the Imperial Trusts Co., the following were elected Directors: Hon. W. D. Ross, N. L. Nathanson, A. C. McMaster, K.C., Hon. Geo. Lynch-Staunton, K.C., and A. W. Marquis, K.C. of St. Catharines.

At a subsequent meeting of the Board, A. C. McMaster, K.C., was elected President and N. L. Nathanson, Vice-President. The new President is a prominent lawyer and also a Director of a number of companies, including the North American Life Assurance Company and the London Canada Assurance Company. N. L. Nathanson, the Vice-President, is Managing Director of Famous Players' Canadian Corporation and many other successful concerns.



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Sedan \$1700		Coach \$1600
127-inch Chassis		
Standard Sedan \$1800		Custom Victoria \$2120
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C. G. SPENCER, Treasurer

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V. J. HASTINGS, Secretary

F. F. MONTAGUE, Manager Bond & Investment Dept.



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301

## Tuckett Tobacco

Earnings of \$10.74 on Common Compare Favorably with Past

NET profits of the Tuckett Tobacco Company, Limited, for the year ending March 31, 1928, were \$408,569, after providing for cost of management, taxes and depreciation, as compared with \$345,015 for the previous year. After paying out \$240,000 in preference and ordinary dividends, there was a balance of \$168,569 to add to profit and loss account. The credit balance from the previous year had been \$1,007,696, and with this addition it has now become \$1,176,265. The President, Howard S. Ambrose, reports a steady and constant growth in volume of sales.

The balance sheet shows an amount of \$2,519,215 for inventories of raw leaf, supplies, goods in process and manufactured products; \$623,572 for bills and accounts receivable, and \$20,040 for cash, making a total for current assets of \$3,162,828. The current liabilities amounted to \$504,617, comprising \$444,617 for bills and accounts payable, and \$60,000 for the dividends which were then payable on April 14. This left working capital of \$2,658,211.

Profits of the Tuckett Tobacco Co., Limited, for the year ended March 31, 1928, compare more than favorably with those of the preceding period. Net, after all charges, available for common dividends, were equal to \$10.74 a share on the 25,000 shares outstanding, contrasted with \$8.20 in 1927 and \$6.75 in 1926.

Good-will and trade marks are unchanged at \$2,478,672, while tangible assets, like buildings, machinery, real estate, and so on, appear slightly lower at \$1,144,321. The total assets including good-will and trade marks, are shown at \$6,800,882.

## King Edward Hotel

Earnings Increase Reported—Regular Dividend of \$6 Inaugurated

A SUBSTANTIAL increase in earnings is shown by the annual report of the King Edward Hotel Company for the year ended December 31st, 1927.

President Dudley in announcing a \$6 a year dividend for the common, said: "The business of the hotel has shown a satisfactory increase in both gross and net earnings, and dividends of \$3 per share were paid on the common stock, followed by a further distribution on January 2 of \$2 per share and your directors have felt justified in inaugurating a regular dividend rate of \$6 per annum on the common shares of the company, from the beginning of 1928."

Gross operating income is up from \$2,375,856 to \$2,892,158 and net income, after interest, taxes and depreciation, from \$36,252 to \$241,891. A sum of \$60,000 was paid in dividends and the balance of \$181,891 carried into the balance sheet as current surplus. After adjustments to capital surplus this item now stands at \$169,523 contrasted with \$170,604 at the end of 1926. The amount set aside for depreciation this year is included in operating expense and not shown separate. The auditors in their certificate state the provision is inadequate.

The liquid position of the company has undergone improvement, current assets at \$275,858 being slightly in excess of current liabilities of \$259,644.

A decrease of \$100,000 has been made in the first mortgage bonds to \$2,250,000 and the refunding bonds have been increased by \$75,000 to \$1,200,000. The general mortgage sinking fund debentures are stationary at \$3,350,000.

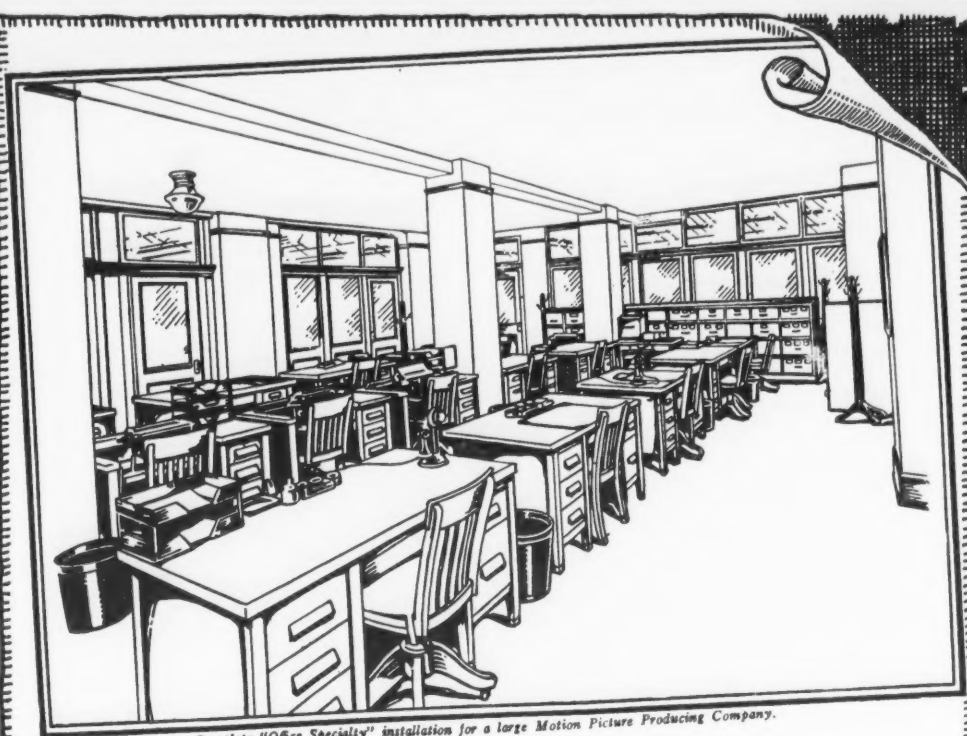
Total assets are valued at \$7,811,058, and fixed assets, less depreciation and reserve for inventory losses, at \$7,467,187.

## Hunt's Sales Grow: New Candy Policy

SALES of Hunt's, Limited, which conducts a chain of candy stores and tea rooms in Toronto and Hamilton, were 32.42 per cent. greater for the first four months of 1928 than for the corresponding period of 1927.

The company is expanding by opening three new stores. One of these is on King Street east in Hamilton, one on Bay Street near Richmond in Toronto, and the other on Eglinton Avenue near Avenue Road, Toronto.

An important change in policy has recently been made with respect to the distribution of candies. Heretofore, these could be bought only in the company's own stores, but towards the end of 1927 experiments were tried in establishing agencies in various Ontario towns where the company has no stores. This proved so successful that permanent agencies for the sale of candies and chocolates have been established in Welland, Port Colborne, Oakville, Sudbury, Fergus and Whitby.



Complete "Office Specialty" installation for a large Motion Picture Producing Company.

## Equip Your Office With Steel

We are the Leading Manufacturers in the British Empire of

Desks Tables  
Chairs Files  
Folders  
Visible Records  
Card Record  
Supplies  
Underwriters' Safes  
Steel Shelving

"NEWSTEEL" Desks, fashioned by "Office Specialty," are unequalled in trim beauty and permanency. The economy of low depreciation, together with finest mechanical features and construction, influence far-seeing business men to change from wood to the permanency of steel.

Investigate these factors influencing "NewSteel" Desk popularity. Ask for catalog.

**THE OFFICE SPECIALTY MFG. CO. LIMITED**

97 Wellington Street West, Toronto

Factories: Newmarket, Ont.—Branches in Principal Cities.

283



## SOME FOLKS WHO SHOULD BE FOUND GUILTY

No. 12—The man who believes that a hose gets leaky in one season anyway—why spend money on a new one—"We'll get along this summer."

Don't be guilty—buy

**GOOD YEAR**  
MADE IN CANADA  
**CORD HOSE**

## SCHICK Repeating RAZOR



The repeating razor that men are talking about

Yes, it actually does reload itself..

The blades are all inside the handle.

It discharges and reloads in one second

It cleans under the faucet in 2 seconds

You don't have to stop and dry it ..

It signals when you near the last blade

Its blades are thicker and keener....

Distributed in Canada by

**T.S. Simms and Co. Limited**

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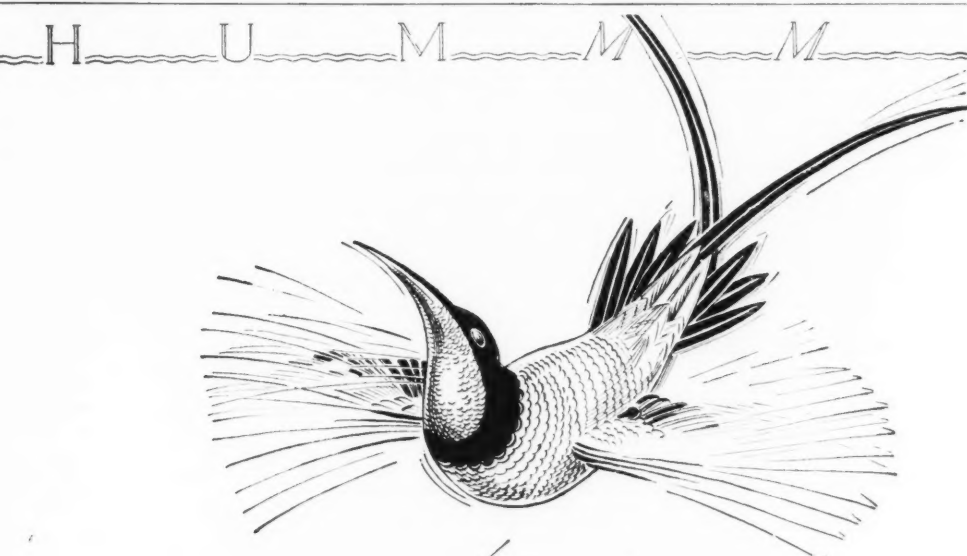
SAINT JOHN, N.B.

MONTREAL  
298 Notre Dame St.  
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WINNIPEG  
110 Princess Street

TORONTO  
45 Colborne Street

VANCOUVER  
Alexander Marshall & Company  
500 Beatty Street



Elf-like from flower to flower on tiny drumming wings of rainbow hue, sipping the nectar warmed by summer sun. A bird, the spirit of a bird, making its own low music as it flies.



Hear that Motor "H-u-m-m"

Hear that Motor HUM!

Doesn't it do your heart good to hear that sweet hum-m-ing sound under the hood? Isn't it worth while making sure about your lubrication to get it?

Men who like to sit behind sweet-running engines know just what it means, the added

power—the extra liveliness—the longer service.

If you want to hear that musical hum-m-m that says "All's well!" ask for RED INDIAN. Be firm. Your engine will hum its thanks.

**RED INDIAN**  
**MOTOR OIL**

MARATHON  
Hi-Test Gas  
CYCLO  
Motor Fuel

McCOLL FRONTENAC OIL CO. Limited



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The Bank of Montreal with its Branches in all parts of Canada and with correspondents throughout the commercial world gives prompt and economical service in making collections.

**BANK OF MONTREAL**

Established 1817

Total Assets in Excess of \$830,000,000



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Canada's highly organized Postal Service places the resources of The National City Company's Information Bureau within easy access of investors everywhere throughout the Dominion.

Through our branches and connections in the great financial centres of the world we command unusual means for acquiring reliable knowledge of all matters affecting investment values.

The integrity of a reputation established through more than a century of successful experience is behind the information and advice available to inquirers, without obligation of any kind, through our Mail Investment Service.

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Limited  
Head Office — St. James and St. Peter Streets — Montreal  
10 King Street East 204 Blackburn Building 71 St. Peter Street  
TORONTO OTTAWA QUEBEC

## PRUDENTIAL ASSURANCE COMPANY LIMITED

OF LONDON, ENGLAND

## Seventy-Ninth Annual Report

## BALANCE SHEET ON 31st DECEMBER, 1927

LIABILITIES	ASSETS
Capital paid-up .....	Mortgages on Property .....
Life Assurance Funds .....	Loans on Personal and other Public Rates .....
Insurance Funds, other Departments .....	Loans on Life Interests .....
Investment Reserve Funds .....	Loans on Reversions .....
Common Contingency Fund .....	Loans on Stocks and Shares .....
Contingency Fund .....	Loans on Company's Policies .....
Special Contingency Fund .....	Loans to Educational Institutions .....
Claims Unpaid .....	
Annuities Due and Unpaid .....	Investments—
Outstanding Commission and Expenses .....	5 per cent. War Loans 1920-1947 .....
Due to Re-Insurance Companies .....	5 per cent. National War Bonds 1928 .....
Deposit as Security for Return of Securities Borrowed .....	British Government Securities .....
Reserve for Income Tax .....	Bank of England Stock .....
Sundry Creditors .....	Municipal and County Securities, United Kingdom .....
Reserve for Bonus to Members of Company's Outdoor Staff .....	Indian and Colonial Government Securities, Provincial and Municipal .....
Balance Standing to Credit of Profit and Loss Account .....	Railway Stocks and Bonds .....
	Home and Foreign .....
	Rent Charges .....
	Freehold Ground Rents .....
	Leasehold Ground Rents .....
	House Property .....
	Life Interests .....
	Reversions .....
	Agents' Balances .....
	Outstanding Premiums .....
	Outstanding Interests, Dividends and Rents .....
	Interest, Dividends, and Rents Accrued but not Payable .....
	Due from Re-Insurance Companies .....
	Sundry Debtors .....
	Bills Receivable .....
	Marine Stamps .....
	Cash in Hand and on Deposit .....
<b>\$1,046,538,450</b>	<b>\$1,046,538,450</b>

(Above figures computed at \$5 to the £.)

We have examined the cash transactions (receipts and payments), affecting the accounts of the Assets and Investments for the year ended December 31st, 1927, and we find the same in good order and properly vouched. We have also examined the Bonds, Share Certificates and Bonds in possession of the Company and have verified by Certificates of Bankers or other Depositories the Securities and Cash in their custody, which together represent the Assets and Investments set out in the above Account as on 31st December, 1927.

14th February, 1928. DELOITTE, PLENDER, GRIFFITHS & CO., Chartered Accountants.

Head Office for Canada - Montreal

Kenneth Thom, Manager for Canada

Expansion Planned  
Medicine Hat Greenhouses,  
Ltd., Offers Stock to Public

NEGOTIATIONS have been concluded for the purchase of the plant of the Rosery Flower Co., and that company is now the Medicine Hat Greenhouses, Ltd., according to an announcement by R. C. Carille of Calgary. The new company is bringing out an issue of \$380,000 7 per cent., cumulative sinking fund preferred stock with a bonus of one share of common with each share of preferred. As the whole issue has been underwritten by Carille & Farr, Ltd., and O. C. Arnott, Ltd., the financing of the company is complete. Assets are shown at \$490,000, in which is included the valuation by the Canadian Appraisal Co., and the fixed assets at \$420,000, the balance being stock on hand and cash.

The average earnings of the last three years are shown to be over \$55,000, or more than twice the dividends of common and preferred shares. No figure is shown for goodwill. The business has been in operation for about twenty years. Starting with a very modest beginning, it has grown to be the second largest business of its kind in the Dominion, having over eight and one-quarter acres under glass. The products of the plant are well known from Port Arthur to Central British Columbia. Extensions to the plant have had to be made continuously, even during the war period. Since 1922 the plant has been practically doubled and with the advent of prosperity in the west, further extensions will be necessary to cope with the increasing demand.

The directors of the new company are: E. Ueberrhein and R. B. Davidson of Medicine Hat, and G. H. Hutton, O. C. Arnott and R. C. Carille of Calgary. Mr. Hutton will be appointed president. More than one-half of the stock has been taken up by individual investors before the issue was brought out. The issue is being handled in Winnipeg by Clark, Martin and Co.

## The Burns Issues

Dominion Securities Offers  
\$7,000,000 Bonds and  
\$6,900,000 Preferred

THE Dominion Securities Corporation, Limited, is offering \$7,000,000 5½ per cent. first mortgage bonds and \$6,900,000 6 per cent. cumulative preferred shares with common stock bonus and warrants of Burns & Co., Limited. This offering follows the announcement last week of the purchase by the Dominion Securities Corporation, Limited, of the assets of P. Burns & Co., Limited.

The firm is one of the largest and most profitable business units in Western Canada. It has shown a steady growth since it was founded in 1890 by Patrick Burns in Calgary. The increase in the volume of the company's business has paralleled the growth of Western Canada. Along with the growth in the business there has been an increasing diversity in its operations, until today the company owns or controls six packing houses, seventeen wholesale fruit depots, ninety-two meat and provision markets, a large number of creameries and cheese factories, ice cream and milk distribution plants and other valuable properties. The activities of the company extend beyond the borders of Canada to Europe, the West Indies and the Orient, where important agencies are established.

The business executives of the company, all of whom have been connected with the business for terms ranging from fifteen to thirty years, and who will be substantially interested in the ownership of the new company, will continue actively in the management of its affairs.

The business is strongly established throughout Western Canada and will no doubt benefit by the further extensive development of the country's agricultural areas, mines, forests and other natural resources—a development as yet hardly begun.

## Honey Dew, Ltd.

7 per cent. Preferred with  
Common Bonus Offered

ANNOUNCEMENT is made by Cooper and Mackenzie of an offering of \$650,000 cumulative 7 per cent. preferred stock of Honey Dew Limited, the preferred carrying with it a bonus of no par common stock at the rate of five shares of common for every ten shares of preferred. Fractional adjustments of common stock are being made on the basis of \$20 per share, the total issue of common being 100,000 shares.

Honey Dew Limited, has purchased all the undertakings, properties and assets of the old company of similar name. The Honey Dew Company Limited, which has operated an all-year beverage and lunch business in



## "Out of Town"

THE holiday season is approaching. Once more everyone is leaving town for the lakes and woods, or to go abroad. The problem recurs of shutting up the house and of making arrangements to take care of business or personal matters. Nothing prevents the mind from being at ease, or spoils enjoyment, so much as uncertainty as to what may be happening in your absence.

## A Trust Company Offers Many Services

Important papers are easily protected from all risk by placing them in a steel box in our security vault.

In solving other problems a Trust Company can give far-reaching assistance. The investment of funds, the collection of dividends, the supervision of real estate—are some of the services it has to offer.

An interview with one of our officers before you leave on your vacation would entail no obligation and would perhaps suggest a way of making a definite settlement of your private affairs, which would free you from all worry.

The  
TORONTO GENERAL TRUSTS  
CORPORATION

"Canada's Oldest Trust Company"—Established in 1882

TORONTO  
MONTREAL  
OTTAWA



WINNIPEG  
SASKATOON  
VANCOUVER

## CANADA PERMANENT BONDS

Have stood the greatest of all tests—the test of TIME.

For more than half a century they have been a favorite investment of many prudent and experienced investors.

In addition to being an unquestionable security, the Bonds offer special advantages. For example, they are issued as required by investors, for periods and in sums to suit the needs of each individual.

At present the rate obtainable on amounts invested in these Bonds is

**4¾%**

per annum, payable half-yearly. Considering the yield basis on which other high-grade securities are selling and keeping in mind the decided trend towards lower rates, this is a very attractive rate of interest.

Please call or write for full particulars of the Bonds of Canada's premier mortgage corporation. They offer a splendid opportunity for the employment of idle funds.

## CANADA PERMANENT MORTGAGE CORPORATION

14-18 TORONTO STREET, - - - TORONTO 2.  
INVESTMENTS EXCEED \$63,000,000.00.

W. R. C. DA COSTA

J. A. McNICOLL

## DA COSTA &amp; CO.

MEMBERS TORONTO STOCK EXCHANGE  
MEMBERS MONTREAL CUBB MARKET

Royal Bank Building,  
TORONTO, ONT.

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ELgin 2364-5-1654

## Custodian of Securities for Travellers

Persons expecting to make long sojourns abroad or in other parts of the country should appoint this Company custodian of their stocks and bonds. We will place the securities in our vault, clip coupons and collect dividends, crediting the income to their accounts. Many travellers make a practice of this and find our service well worth the modest fee charged.

## PRUDENTIAL TRUST COMPANY LIMITED

Head Office: PRUDENTIAL TRUST BLDG., MONTREAL  
Branches: Halifax, St. John, Toronto, Winnipeg, Regina, Vancouver, London, Eng.

## C.P.R. Pays Cash

A CHEQUE for \$1,510,582.59 has been turned over to Hon. R. G. Reid Alberta Provincial Treasurer, as payment by the Canadian Pacific Railway company covering the purchase of the Lacombe and Northwestern Railway, which has been operated by that corporation since the transfer of ownership some few months ago. The sum involved represents the purchase price of \$1,500,000 and accrued interest since the date of the agreement.





# SATURDAY NIGHT

## WOMEN'S SECTION



TORONTO, CANADA, MAY 26, 1928

### Our Boulevard De Luxe

By LAURA MOSS GREEN

THIS autumn has seen the completion of a work of which the whole of Canada may well feel proud. The opening of a highway, clear through from Lake Erie to Lake Ontario. Not merely a highway, but a boulevard, in the true sense of the word. More than that—a boulevard de luxe.

This thirty-six mile stretch of highway is unique. Its scenery is world-famous. Every tourist from whatsoever part of the world, who visits America, wants to see Niagara Falls. Every tourist has heard of the springtime display of peach orchards in the Niagara peninsula. The spectacle of Niagara Falls and the gorge in winter. The illumination of the falls by the light of its own power. The vast power buildings that house giant turbines, where the force of the falling water is "harnessed", as the guide books love to call it. It was on this peninsula that the Canadian



OLD WALL AND MOAT AT OLD FORT ERIE



SOLDIERS' WAR MEMORIAL, NIAGARA FALLS



MILLER'S CREEK BRIDGE

branch of the British race fought its fight with the savage wilderness and won a foothold for civilization. Here that the race won the struggle for a separate entity against a vastly superior force to the south. At Newark (now Niagara) the first Parliament of Upper Canada met in 1792. With the exception of a few places in Nova Scotia and Quebec there is no locality in the Dominion so rich in historic association as this Niagara peninsula.

Geologically, this district is of peculiar interest. The glacial grooves, potholes and rock strata along the course of the river reveal interesting incidents in the history of the earth's crust. In the depths of Niagara Glen are to be found rare botanical specimens. Thus all along the course of the boulevard there is scarcely a mile where one may not point out some noteworthy spot—a landmark from an interesting past or the abode of some interesting person. So our boulevard stretches from lake to lake like a slender white thread strung with pearls.

Figures may be dry in themselves, but there is a thrill in their contemplation at times. Here are some. Last year, according to the Bureau of Statistics at Ottawa, over 2,000,000 motor cars journeyed into Canada from the United States alone. They spent in Canada a sum estimated at around \$190,463,000. And returned home, let us hope, filled with admiration of Canada and her quaint foreign ways. For dear to the heart of the tourist is the feeling that he is travelling in foreign lands. It was in June that the new Peace Bridge at Fort Erie was thrown open to traffic. During the first three months that it was in service there streamed into Canada through this gateway alone, approximately 336,179 cars and some 7,500 buses, bringing over 1,000,000 people.

Here are a few more figures. The tourist viewing the Falls and Whirlpool may enjoy another thrill by remembering that he is within a day's journey of some of the most important cities of the United States and Canada—New York, Chicago, Detroit, Philadelphia, Baltimore, Boston and Buffalo, Montreal, Toronto, Hamilton and others. A day's run will land him inside the boundaries of any one of eighteen different states of the Union. He is in the heart of a population of 56,000,000 people and 2,000,000 farms (being about one quarter of the total number of farms of the entire United States and Canada). Further, this district is, roughly, the centre of a district containing 175,000 factories, with an output embracing something like one fourth the products of all factories in both countries, and estimated at a value of \$48,000,000,000. By far the greatest manufacturing belt in the world.

And right here, the tourist from the country to south of us experiences another sensation when he contrasts the Canadian side of the Niagara River with the American side. On the latter bank, commerce has spread its ugliness to the very brink of the cataract, and it would take, at this late date, a fabulous amount of money and endless litigation to redeem the Niagara frontier to art and beauty. "Canada goes slowly," declared a prominent American editor, to the writer, "profiting by our mistakes, and improving on our successes." The Niagara frontier was the topic of conversation.

It was back in 1885 when the development of power on a large scale became more than a vision, that the Ontario government took the matter in hand. A Commission was appointed to control the activities of the power companies, and to handle the revenue derived from their franchises. The business of developing and maintaining the adjacent park, to the use of the public, was the first duty of this commission. The members of the Commission were men with some knowledge of art and science, and sufficient leisure and patriotic spirit to enable them to discharge a public trust. Their appointment was for life or good conduct—thus placing the Commission outside the influence of politics. No remuneration has ever been given, except reimbursement for out-of-pocket expenses. From the control of a few acres of land the scope of the Commission's work has increased to the development and maintenance of tracts (old battle-fields, parks and roadways) amounting to nearly 1,500 acres.

There has been no change in the personnel of the Commission since 1905. There are eight members: P. W. Ellis, Chairman; Geo. H. Wilkes; Lieut.-Col. L. C. Raymond; Wm. L. Doran; James D. Chaplin; Harry Y.

Grant; and Hon. Geo. L. Henry. Mr. Ellis has been chairman since 1905. A large amount of credit is due Mr. Ellis, personally. It has been a hobby of his to make this Niagara peninsula a show place and a pleasure ground on a tremendous scale. Many developments already carried out, as well as plans for the future are Mr. Ellis' own. This able and patriotic Canadian spent his boyhood at old Fort Erie. His reminiscences of Fenian Raids and other stirring events of those times are very vivid. Having a minute knowledge of this stretch of country, its history and resources, and looking upon it with something like an affectionate proprietorship, he is peculiarly fitted for his responsible post.

If we Canadians feel a wave of overwhelming pride

they are planning a grand archway and colossal group of statuary to mark the entrance to Queen Victoria Park. A thing of beauty and magnificence to rival even the *Arc de Triomphe*. The vision of such a work, carried out by the English sculptor, Sidney March, is taking form.

So much for the *de luxe*. Now for the boulevard proper. It winds in and out and up and down, like a slender white thread among its parks and wonders. Always it follows the general contour of the river. Always there is the river in view. Mostly always right at hand. From lake to lake, one passes farms and mansions, cottages, villages, inn, parks, battlegrounds, country woods and an occasional mellow old church, with an ancient burying ground. It is a typical cross-section of Canada—Canada at



QUEENSTON HEIGHTS—WADING POOL

in our Queen Victoria Park it is surely is pardonable. Nothing in the old world even, can surpass the beauty of that national show-spot and pleasure-ground. Its great and varied natural beauty of forest and cliffs, ponds and streams, and the roaring cataract, has been enhanced by discreet and cunning artistry, like the polishing of a gem. Even the massive power houses remind one of stately Greek temples set amid groves and lawns. No ugly or unsightly building can ever mar this park. The Queen Victoria Park is the gem of gems. At Queenston Heights there is likewise a beautiful pleasure ground, another at Niagara Glen. Old Fort Erie, with its ruined walls, its earthworks and lawns, has its spacious picnic pavilion and facilities. And everywhere, along the whole strip of boulevard and parkway, are ornamental trees and shrubs, that afford a succession of blossoms and foliage during the whole season. There are green-houses, restaurants, souvenir stands and concessions, all owned and operated by the Park Commission. Thus, the fleeing of tourists is minimized. There is a day nursery with a nurse in attendance and a comfortable room wherein mothers may care for their babes. A wading pool and ball grounds. Under shelter of roof or spreading trees, are groups of tables and seats for picnickers. In fact the whole of Canada and her visitors may come a-picnicking here and bask all day in the beauty of scenery and the romance of tradition. They will find every convenience. In Queen Victoria Park, the old refectory with its mass of vines, has been replaced by a *de luxe* structure wherein are quarters for each Park Commissioner, as well as a suite for royalty or any other party of distinguished guests the Commission may be lucky enough to entertain in the name of Canada. A new administration building provides dignified rooms wherein the business of the Commission is transacted. And now

its best. For wherever a good new road goes through, the residents upon its course lift up their heads and begin to improve their property, and live up to their new dignity. The engineer of the Boulevard Commission is something of a landscape artist as well. The boulevard winds easily along its course. Trees and grassy lawns edge the highway from end to end. Much landscaping has been effectively carried out. Groups of trees and shrubbery set off the contours of the road and accentuate the grace of unexpected vistas. The Park Commission has control of all lands lying between boulevard and river. This strip is, wherever possible, kept in as nearly the natural state as may be. Which adds to the variety of the roadway.

Marvellous has been the development of this marvellous district. To the Park Commission be all honor! Much remains to be done. Not in a *de luxe* way. But in practical stone and concrete. In 1908 the first section of the boulevard, from Chippawa to Bridgeburg, was commenced. Conditions of transportation have changed so rapidly and radically since then, that science has scarcely kept pace where the making of roads is concerned. Before the building of that first bit of boulevard, the Niagara frontier was threaded by a mud road, impassable for much of the year. Never very good. But horses and light traffic negotiated it somehow. The railways had a monopoly of the heavy traffic. This first section was built in the Macadam Waterbound type of road. It cost \$12,500 per mile. By 1924 this type had become antiquated. The width of 18 feet entirely inadequate. The whole stretch from Chippawa to Bridgeburg had to be widened and resurfaced by an improved method known as the Bituminous Penetration, and costing \$21,000 per mile. Last year more widening and retopping was done by the latest method, the Asphaltic Macadam Hot Mixed, which cost about \$23,

000 per mile. And we have not yet the perfect road. Traffic is increasing in volume and weight at a rate unforeseen when our boulevard was first planned. Also, this is a climate subject to heavy frosts. Every winter sees the upheaval of the macadam roadbed, so that until late into the spring, and after expensive repairs, the road is impassable. Wherever concrete has been employed (as from the "Millrace house" to old Fort Erie) this is not the case. Then too, the boulevard is entirely too narrow. One plan of the Park Commission is for a service road to run parallel with the boulevard, and separated from it by a screen of bushes. This would take the heavy traffic and relieve congestion. But even so the width of the road is insufficient. A car must seek a cross-section or some private driveway in which to turn around. The deep ditches at either side of the roadbed in most places add to this difficulty. Likewise, those little bridges of such artistic and picturesque structure are entirely too narrow. Like bottle necks. Many a tourist goes home smarting from a col-

lision on one of these bridges. If, instead of building a second road for service, we should have a fifty—or even a forty-foot single road, built, as time goes on, of concrete, winding its way through its parks from lake to lake, our boulevard itself would become world famous.

Perhaps, looking ahead into the future, we might even see, dimly, a series of such roads traversing Canada, built and kept up by revenues from her natural power. The aesthetic development of this Niagara district has well nigh reached the point of perfection. There will always be its maintenance (let us hope it may never fall below its present high state of upkeep). But, with all its accomplishment and enormous expenditures, the Park Commission has, within the past four years, turned over one million dollars into the Provincial treasury. It has been estimated that the derivation of power from Niagara has not nearly reached a limit, that a total revenue of \$5,000,000 a year might be derived from the falls without lessening its scenic value. And what a lot of roads this would build and maintain!

### What Jean-Jacques Got Out of It

WHAT I regret most in the details of my life which I have forgotten is that I did not keep a diary of my travels. Never have I thought so much, never have I realized my own existence so much, been so much alive, been so much myself, if I may say so, as in those journeys which I have made alone and afoot. Walking has something in it which animates and heightens my ideas: I can scarcely think when I stay in one place; my body must be set a-going if my mind is to work. The sight of the country, the succession of beautiful scenes, the great breeze, the good appetite, the health which I gain by walking, the getting away from inns, the escape from everything which reminds me of my unlucky fate—all this releases my soul, gives me greater courage of thought, throws me as it were into the midst of the immensity of the objects of Nature, which I may combine, from which I may choose at will, which I may make my own carelessly and without fear. I make use of all Nature as her master; my heart, surveying one object after another, unites itself, identifies itself with those in sympathy with it, surrounds itself with delightful images, intoxicates itself with emotions the most exquisite. If, in order to seize these, I amuse myself by describing them to myself, what a vigorous pencil, what bright colors, what energy of expression they need! Some have, so they say, discerned something of these influences in my writings, though composed in my declining years. Ah! if only those of my early youth had been seen! Those which I have composed but never written down!—Rousseau.

### O Dreamy Gloomy, Friendly Trees

O dreamy, gloomy, friendly trees  
I came along your narrow track  
To bring my gifts unto your knees,  
And gifts did you give back.  
For when I brought this heart that burns,  
These thoughts that bitterly repine,  
And laid them here amidst the ferns  
And the hum of boughs divine,  
Ye, vastest breathers of the air,  
Shook down with slow and mighty poise  
Your coolness on the human care,  
Your wonder on its toys,  
Your greenness on the heart's despair,  
Your darkness on its noise.

—Herbert Trench.

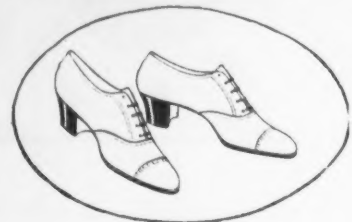
### Aftermath

When I was young—O days ago!  
I loved her for her neck was snow;  
Her neck was snow, each eye a star,  
The moon her face—serene, afar.  
The snow soon melted—the frail moon waned;  
The distant, twinkling stars remained.

—Doris Botterill.



## GOOD LOOKING SHOES THAT ARE COMFORTABLE



ATALANTA

## Comfort brought up-to-date

YOUR car has balloon tires; they cushion the shocks. Put them on your feet, too. With Cantilever Oxfords. Flexible from toe to heel—springy, resilient, a joy to wear. Snug-fitting in the under-curve of the arch where you need support. . . . Lace them up—feel wonderful—and walk on air!

COMFORT  
through  
FLEXIBILITY  
in the

Cantilever  
Shoe

SAINT JOHN, N.B.—Scott Bros., Ltd.  
MONTREAL—Cable Ridge, St. Eust.  
OTTAWA—Jackson Bldg., Cor. Bank & Slater  
TORONTO—H. W. Gilmour  
HAMILTON—8 John St. E. at King  
BRANTFORD—Ludlow Brothers  
GALT—Mundy's Shoe Store  
PORT ARTHUR—McNelly's, Limited  
WINNIPEG—Hudson's Bay Co.

HALIFAX—Knowlton's Boot Shop  
REGINA—The Yale, Limited  
MOOSE JAW—Robinson, Moffat, Ltd.  
SASKATON—Royal Shoe Store  
EDMONTON—Hudson's Bay Co.  
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VANCOUVER—Hudson's Bay Co.  
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Distribution in the Dominion  
is directed by  
CANTILEVER SHOE COMPANY  
OF CANADA, LIMITED  
MONTREAL



## The ART of Making Children Like What's "Good for Them"

Some easily-followed suggestions that mothers are finding especially effective—cereal foods in unique combinations that appeal to children

SEVENTY-FIVE per cent. or more of children who ordinarily don't take to cereals will eat this kind. . . and love them! They think they're confections. But you know they are essential grain foods, offered enticingly to tempt childish appetites.

Quaker Puffed Wheat (containing over 20% of bran) and Quaker Puffed Rice, are different from any other cereals known. They taste different—look different—are different.

They taste like toasted nutmeats. They crunch in the mouth like crispy toast. They have a flavor so enticing and delicious that children revel in them.

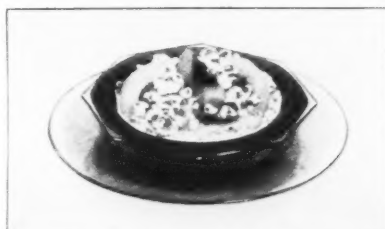
And that meets the modern idea of diet. They start by tempting the appetite. And foods that tempt digest better. No more coaxing to eat cereals.

Each grain of these unique foods is steam puffed to 8 times normal size. Then oven-crisped. Every food cell is thus broken to make digestion easy and assimilation quick. No other foods in all the world enjoy this steam-puffing process.

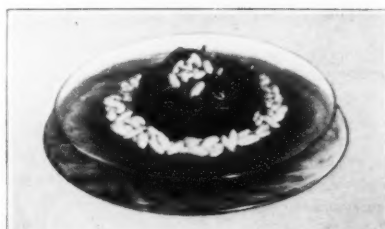
Serve with milk or half-and-half, and thus add further nutrition and important vitamins. Give as tid-bits between meals. Serve as the ideal children's supper; the ideal adult breakfast and luncheon; and, too, as a bedtime snack that will not interfere with restful sleep.



Prunes have new allure served with crisp Puffed Wheat and rich milk



Serve a peach with Puffed Wheat, add the full rich juice and cream



A baked apple, with all its syrup, with Puffed Rice and milk is good



Get Puffed Wheat and Puffed Rice at your grocer's.

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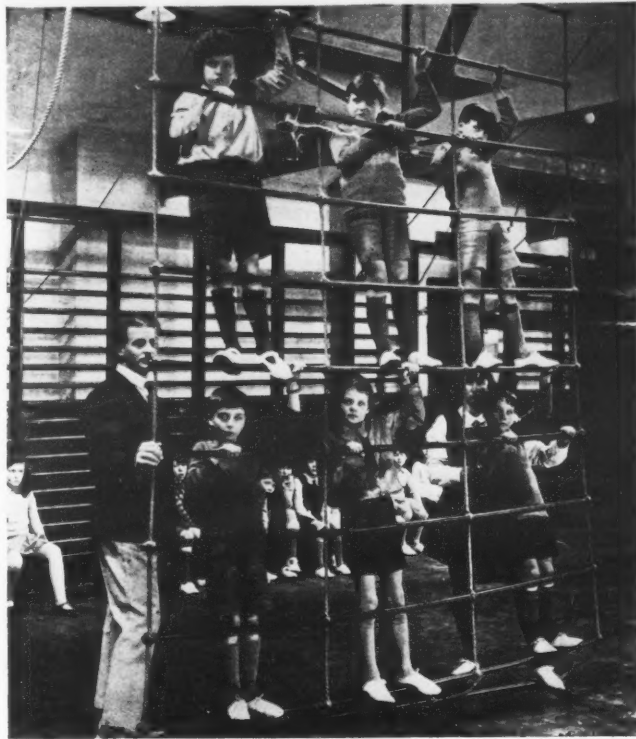
## The Onlooker in LONDON

### The Return of the Court

ARRANGEMENTS have been completed for the return of the Court to London this week, and it will remain here until the summer holiday. The King left Windsor for Newmarket in order to attend the Spring meeting. The Queen does not go to Newmarket, but returned alone to Buckingham Palace. Her Majesty has a great deal to do in preparing for the May Courts, and she is hoping frequently to visit the opera during the season. It was impossible for the King and Queen to be there on the opening night, and

### The Opera Season

THE choice of "Rhinegold" for the opening of the Covent Garden Opera Season made that occasion less of a social function than usual. The performance—conducted by Herr Bruno Walter—ran according to custom without a break, so that there was no assembling of celebrities in the foyer; and, as the lights were kept lowered during the entire performance, there was not much opportunity of observation for those visitors with a passion for looking round to see who was present among the audience. The



### THE FUN OF KEEPING FIT

Children of some of the most prominent society in this country attend daily the McPherson's Gymnasium at St. Jude's Hall, Burton Court, Lower Sloane Street, where they are instructed in drill and gymnastic classes. Photo shows—the scaling ladder or fire drill exercise is done by every class. Left to right, top, Simon, son of Lady Cynthia Asquith, Michael, son of the Earl of Middleton, Desmond, son of Lord Templemore. Bottom, left to right, Francis, son of Hon. Mrs. Richard Leigh, Patrick, son of Lady Mary Crichton, Jeffery, son of Rt. Hon. Charles P. Trevelyan, M.P.

the Queen was disappointed not to be able to attend on the second night of the season to see "Armide," an opera which has not been done in London for twenty years. Grand opera has brought back to town a large section of Society who otherwise would have remained away until the end of this week. Prince Paul of Yugoslavia and his wife, who was formerly Princess Olga of Greece, are to be in London next week with their son, Prince Alexander. Princess Elizabeth of Greece is coming with them. The Duke of Connaught is keeping his birthday over in the South of France at his beautiful villa at Cap Ferrat, but Clarence House is being made spick and span in readiness for his return to town. There is a great difference between the Duke's London and Riviera homes, for while the villa is radiantly bright and imposing, Clarence House, St. James's, is an ordinary place which few would take for the home of a Royal Duke. But the Duke of Connaught and all his family love their home, and will not hear of any changes in it. Among the visitors who are coming there to stay with the Duke of Connaught is Princess Ingrid of Sweden, his beloved granddaughter. She is expected about mid-May, and the Duke may give a party for her at Clarence House, at which Lady Patricia Ramsay will be hostess.

new syndicate who are in control of this year's season are anxious to give more prominence to British singers, and there will be much satisfaction in the North at the choice of Mr. Walter Widdop to sing Rinaldo at the first performance of Gluck's "Armide." This is Mr. Widdop's first leading part at Covent Garden. Only about four years ago he was employed by the Bradford Dyers at Huddersfield, so that he has come to the front with remarkable speed. He has lately been singing Wagner roles at Barcelona under Albert Coates, and at Easter he accompanied the Huddersfield Choir to Holland, and took part in their performance of "The Dream of Gerontius" at The Hague and Amsterdam. Other British singers who will be heard at Covent Garden during the season are Roy Henderson—who left the Royal Academy of Music only three years ago—Eva Turner, and Margherita Sheridan. Chaliapine is to sing in "Boris Godounov"—a revival which will certainly be one of the great features of the season—and in "Faust." Three cycles of "The Ring" will be given, with a new-comer, Wilhelm Rode, as Wotan. Herr Rode comes from Munich, and is considered one of the best bass-baritones in Germany. Besides Herr Walter the principal conductors will be Herr Robert Heger and Signor Vincenzo Bellezza.

### The Prince to Travel by Air

SOME will regret that the Prince of Wales has decided (in order to save time) to keep many official engagements by air. For those who have been apprehensive as to his safety in point-to-point races will have greater anxiety now that he is to be a flying Prince. All the experts agree, however, that civil aviation is now safe enough for the Heir to the Throne to indulge in it without causing any disquietude. When his Royal Highness first flew in a commercial air liner he expressed himself highly delighted with the experience. That was during the General Strike, and his pilot was Captain O. P. Jones, who the other day had the honour of taking King Amanullah over London. It remains to be seen whether the Prince will make extensive use of the Royal Air Force machine which has been placed at his disposal. He holds a commission in the Air Force, but so far has not been actively associated with aeroplanes to any considerable extent beyond a few cross-Channel journeys. The Prince is an expert motorist, and as a driver has few equals, but it is not suggested that he will qualify for a pilot's license. The King has not yet travelled by aeroplane, unlike the King of the Belgians, who constantly flies.

### A Good-Tempered Chancellor

HAVING got rid of the strain of the preparation and presentation of a Budget Mr. Churchill is all smiles and gaiety, and his good humor is communicating itself to the House of Commons. The Budget may not seem quite so attractive as it did when it was first explained, and the promised relief to the rates seems unconsciously far off, for the scheme does not take effect until October next year, but the Budget provisions are being adopted with unusual cheerfulness. Mr. Churchill is showing himself a most unconventional Chancellor, and his methods of handling the Budget differ widely from those of his solemn predecessors of the past. Formerly, when the Chancellor was forced to make an important concession, a very elaborate process had to be gone through before that concession was announced. It might have been agreed upon behind the scenes, but nevertheless there would be a pompous parade in the House of Commons. Members, knowing perfectly well that a concession was forthcoming, would solemnly argue with the Chancellor, and finally, he, with equal solemnity, would announce that he had been so struck with the force of the arguments that he had been advanced that he felt bound to make the concession. It was inevitable that Mr. Churchill would have to (Continued on Page 43)

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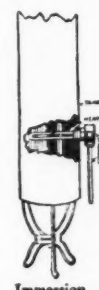
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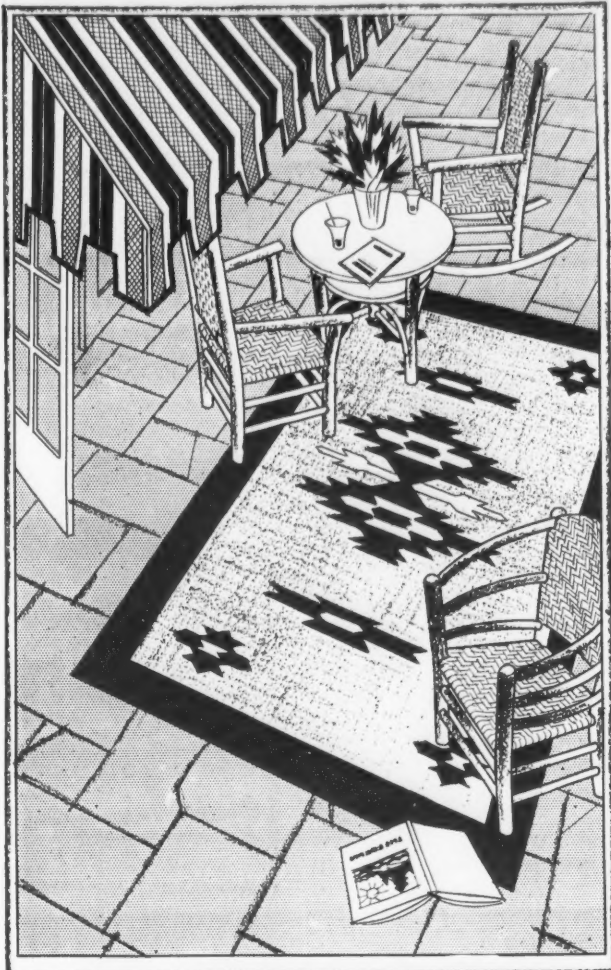
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**THE T. EATON CO. LIMITED**  
TORONTO CANADA

## CAT FIVE O'CLOCK

with  
Jean Graham



**SWEET FIELDS**  
There are sweet fields that lie  
Under the mountains,  
Where life runs pleasantly  
Like little fountains.

There has the sun forgot  
His cruel fire,  
And the strong air wanders not  
From the craig-heads higher.

There may the grey heart sing  
How Youth was stronger,  
And love a far-off thing  
That hurts no longer.

—J. A. Williams.

EVERY once in a while we are allowed to entertain a guest whose very presence reminds us of the days of the Great War. Such a guest was Miss Margaret Macdonald, R.R.C., who came to Toronto during the second week of May to receive a warm welcome from the city which does not forget her notable service. Miss Macdonald is a Nova Scotian by birth, a daughter of historic Pictou County, that has given many distinguished citizens to the Dominion. Miss Macdonald, it is hardly necessary to say, is of Highland Scottish descent, and admits that her ancestors were loyal followers of Bonnie Prince Charlie. Miss Macdonald has known service in three wars:—the Boer War, the Spanish-American and the Great War. The days of the South African conflict seem very far away; but, as Miss Macdonald told in her gentle voice of that first band of Canadian nurses who sailed for Capetown, the days when we sent off our First Contingent of soldiers came back and one recalled the names of French and Smith-Dorrien and Baden-Powell—not to mention that great little general—Bobs. As we looked from the hotel window on the smoke and stir of the city beneath, I recalled the mad revelry of Pretoria Night, when Toronto gave itself up to the joy of victory. The vastness of the later war has almost made us forget that strife of twenty-nine years ago when we realized that we're all the children of John Bull.

Miss Macdonald had high praise for the nurses of her native land. Perhaps the most touching incident she told was of a young nurse who came to her on the morning after the sinking of the "Landover Castle" and volunteered for service on a hospital ship. "But have you seen the morning papers?" asked the matron-in-chief. "That's why I want to go," was the quiet response:—and there was a mist over the sea-blue eyes of the matron-in-chief as she told of the calm courage of Canadian nurses.

Well, we hope for no more war; but if one should come, may our wounded Canadians fall into the hands of Margaret Macdonald and her sisterhood.

USUALLY in the spring-time a Chicago professor arises to tell us something which illuminates the universe. The latest revelation was announced on a beautiful Monday in May, when we opened the morning paper, to be informed that the scientific department of the University of Chicago endorses the assertion of Sir Arthur Keith, famous English anthropologist, that death ends all.

Professor Anton J. Carlson, head of the physiology department, said: "All scientists—except those still under the influence of nursery rhymes—agree that there is no spirit or soul that survives death."

Now, Chicago is a marvellous and windy city. Does it not contain Mr. William Thompson, the hater of Great Britain and all her ways and works? Does it not contain the only murderers who boast that they killed an innocent child in order to obtain a "thrill"? So, of course, we are willing to sit at the feet of Chicago professors and listen to their latest wisdom. However, when it comes to a belief in the immortality of the soul, we are not so sure that Chicago has spoken the last word. After all, what special revelation has Chicago received, concerning the soul? It can tell us all about the most artistic methods in banditry, it could expound the gentle uses of the gun as an instrument of murder; but, when it comes to a discourse on the soul, we prefer to turn to other authorities. There was an English novelist who lived and wrote a hundred years ago, who told us a beautiful story of Sidney Carton, who gave his life for another—an impulsive act which any Chicago professor would scorn. As Sidney faced the last sacrifice, there came into his mind the text heard long ago in a little English church:—"I am the Resurrection and the Life." Some of us would rather go back and read Charles Dickens' "Tale of Two Cities" than ponder the latest revelations of

in inverse ratio to the length of the skirt. The Royal Academy of England, a dignified body which was founded in 1768 "for the purpose of cultivating and improving the arts of painting, sculpture and architecture," has protested that the modern styles in woman's garb are not artistic. In fact, most of the present-day portraits of women are half-length. For purposes of the portrait, it would be a good idea to have extra gowns of flowing lines, which would satisfy the artistic eye. The short skirt may look well in the snapshot; but it certainly is not suited to the stateliness of a portrait. Hence a woman may have the pure joy of bringing a new and sweeping gown in which she may sit for her portrait and be sure that she is gladdening the eyes of the Royal Academy authorities.

Now the short skirt has actually got into politics. The authorities in Poland are considering the advisability of a decree against the short skirt. The Government insists that the women employed in its service shall wear long skirts and be clad in sombre colours. Premier Pilsudski is a brave man if he is supporting this stern measure. Poland has had more than a peck of trouble in the past; in fact, revolution is its middle name, and its capital is always changing. However, all that Poland has known in the way of

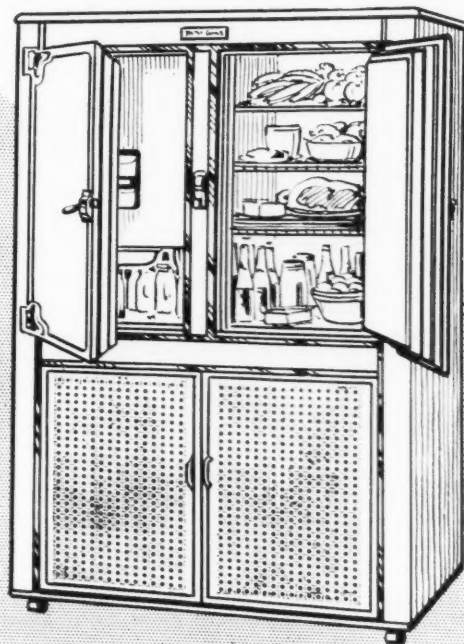
### True Love

True love's the gift which God has given  
To man alone beneath the heaven:  
It is not fantasy's hot fire,  
Whose wishes, soon as granted,  
fly;  
It liveth not in fierce desire,  
With dead desire it doth not die;  
It is the secret sympathy,  
The silver link, the silken tie,  
Which heart to heart, and mind to mind,  
In body and in soul can bind.

—Sir Walter Scott.

Though thou shouldst bray, a fool  
In a mortar among wheat with a  
pestle, yet will not his foolishness depart from him.—The Proverbs.

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## THE DRESSING TABLE

By Valerie



IT IS curious how often our writers have associated women with flowers. There is that lovely comparison of Swinburnes:—  
"You passed me as April passes,  
With face made out of a rose."  
Then there is that dainty Maud, who seemed to breathe fragrance as she wandered through the fields:—  
"I know the way she went  
Home with her maiden posy,  
For her feet have touch'd the meadows  
And left the daisies rosy."  
It is a fascinating bit of poetry and Ruskin has given it a moral applica-



**THIRTY YEARS HENCE**  
The French Couturier, Nowitzky, of Paris, predicts that these Turkish trousers, painted in gorgeous white and orange flowers, will be worn instead of skirts in thirty years' time.

tion in his "Queen's Gardens," associating women with the spiritual blossoms of peace and compassion. Ours, however, is a commercial age, and the manufacturers of such articles as are supposed to beautify have not been slow to seize upon the floral suggestion in decorating their wares. Perhaps you would buy a box of powder if it had a perfectly plain lid; but you buy more readily when you see a cluster of violets or a perfect crimson rose decorating the cover. There is just the faintest breath of perfume from the powder, itself; but we should be disappointed if it were odorless. The most pleasing perfume I know for face powder is heliotrope; and it is very difficult to find it, for most women seem to consider it too sweet. Violet is, probably, the most popular of all perfumes, whether in powder, soap or bath salts. The little purple flower, which was Napoleon's favorite bloom, seems to have made its way everywhere—and has almost displaced the rose. There are few women who dislike the fragrance of flowers;—but most of us would rather have none at all than too much. The woman who drenches hair and face and handkerchief with white rose or jasmine is not to be desired.

However, the comparison still holds good:—and a woman would rather be compared to a rose than to a peach or a pearl. If you were to be transformed to a flower, what would you choose? Would it be the wild rose, the hyacinth or the spicy carnation? Each is sweet and attractive in its place. There is one bloom, however, that no woman would choose, although it has a soft and pleasing fragrance. That is the humble but despised wall-flower.

A WOMAN who is often asked about the beautifying of the feminine face says:—

I am frequently asked these apparently simple questions:  
"How exactly should I apply my rouge?" "Should I use grease, powder, or liquid?"

These questions, however, are not so simple as they sound. It depends entirely not only on your colour, but the texture of your skin. It depends even more on your way of applying it.

Some women have almost a genius for doing up, and yet they spend very little time over it. It is an artistic gift.

There are occasions when one feels one really must have a little artificial colour. It is far better to use a little rouge than have your friends commenting on how tired and haggard you look.

The people who teach facial exer-

cises say they improve the circulation so that one no longer needs rouge, but, of course, these exercises take time to show any effect.

Which is the best rouge to use? Personally, I do rather like the look of a good liquid, but it is a bit of a trouble to put on. Liquid is better applied with the tips of the fingers, and if thick or slightly too bright a few drops can be put into a saucer and a little rose-water added. Paste should also be put on this way; both paste and liquid should be taken off with the utmost care.

It is, in fact, quite an art to use liquid or paste, and if I use the former I generally apply it with a tiny pad of cottonwool, then smooth it off with my fingers dipped in rose water. Most beauty specialists advise a touch of liquid rouge on the chin and the lobes of the ears, but I think it is extremely ugly unless for stage make-up.

Dry rouge is supposed to be applied with a hare's foot, but personally I think the puff sold with the box is quite a good thing. It should, of course, be kept scrupulously clean and a new one bought occasionally.

I am often asked whether rouge should be applied before or after liquid powder; I have seen both done, but I prefer it after. One beauty specialist I know always applies a milky astringent after putting on her colour.

You should be very careful what shade of rouge you use. You can buy every colour under the sun now, and you can obtain a make which is both good and inexpensive.

You want quite a different colour at night to that which you use during the day-time. A dark woman should have a touch of brick-red in her colour.

All rouge should be carefully greased off before you wash your face, and you

should never put colour on the top of your colour. If it has faded in the sun, as it often does, clean your face with a little grease and re-powder before rouging again.

You should be careful to see that your lip-salve does not clash with your colour and, even more important still, perhaps, that it does not clash with your hat. I have seen a most becoming colour looking execrably bad with a bright brick-red hat.

Whatever you do, do not use too much rouge. You do not want to look rosy-cheeked, but have a delicate wild rose colour that will take ten years off your age.

The old Latin motto: "The art is to conceal the art," is to be remembered always in the application of rouge.

IT IS not only the frocks and hats that are of interest at the races this year—it is the poses that their wearing entails now that we have emerged from the period when every woman wanted to look just like every other woman!

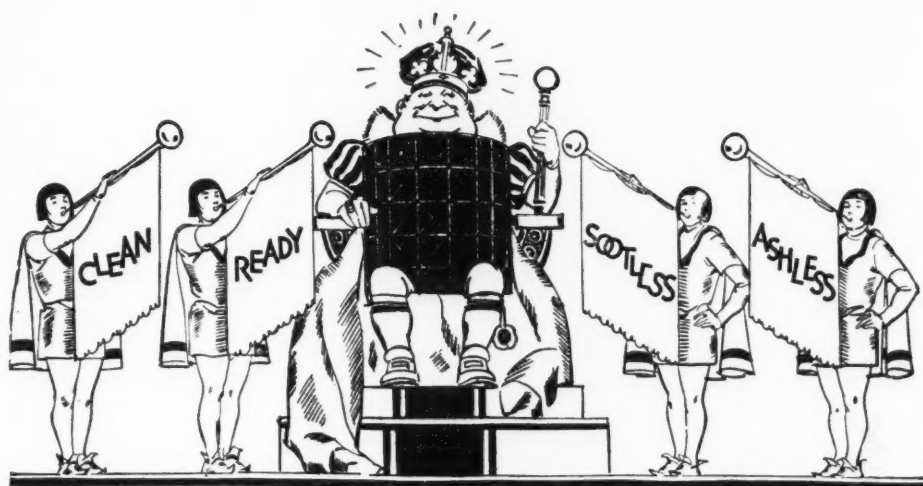
Those tall hats for instance, with their stiff Breton sailor brims and slightly crushed crowns held with two crystal hat-pins or a wonderful buckle, half Spanish and half pure fantasy! They must be worn with an air. There must be something of amusement and something of defiance in the wearer's eye and a certain jauntiness in her walk to carry them off well. The new ochre powder and brick-red rouge will probably help to get the right olive skin effect.

On the other hand there were those wonderful wide-brimmed crinoline hats, turned up at the back and with one single enormous rose or choux of tulle at the side. The sweetly feminine, the Tennysonian—"Standing with reluctant feet  
Where the brook and river meet—"  
attitude accord with these. If the wearer has not the cream and roses complexion it may be acquired by an artistic artificiality that copies the natural. Above all the lip-stick must be abandoned and reliance placed on the merest touch of liquid rouge if the lips are to be redder than Nature intended.

Perhaps, the definitely picturesque pose is preferred. In that case there

## Dressing Table Coupon

Readers who wish to avail themselves of the advice of this department should enclose this coupon with their letters—also a stamped and addressed envelope. Write on one side of the paper and limit enquiries to two in number.



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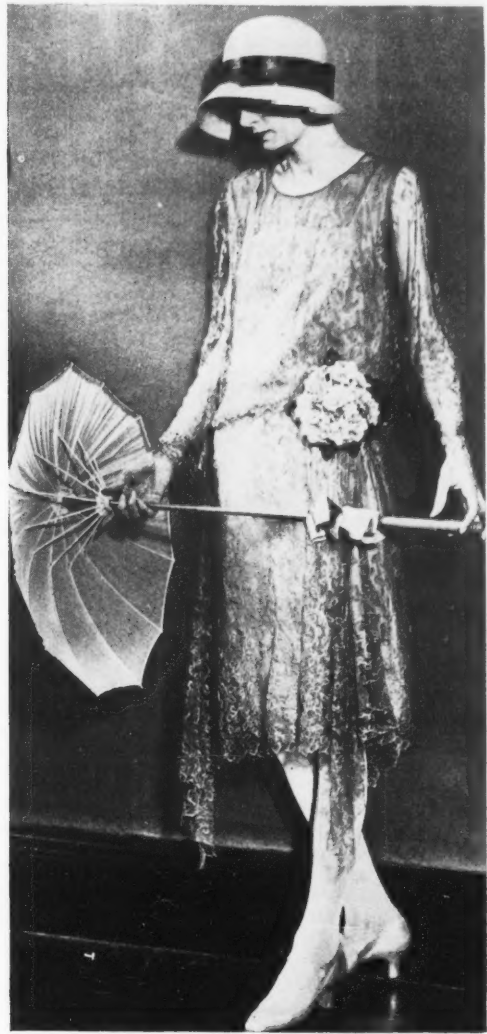
55 Adelaide St. E.

732 Danforth Ave.



pencil—to tuck under the arm; neat sunshades that rely on a carved ivory stick and a touch of colour given by a hand-painted border for their Ascot effect of luxury and novelty; rather low-heeled, beautifully cut, shoes of snake or ostrich skin; and a hint of the tailored even about your silken gown and your almost brimless high hat.

Most women are enormously influenced by their clothes, so, if you choose, you may adopt each of these poses in turn—after all, Ascot is a four days' meeting.



**VERY ATTRACTIVE SUMMER OUTFIT**  
The gown is of lovely blonde lace with floating side draperies and the hat of natural Bangkok straw. The parasol has a loop handle with bow.

world to the débutante—the other night says The Daily Mail.

An expensive first ball, but done in an up-to-date way. For there were three hostesses receiving that night, and three débutantes sharing the honours.

In these days, when people are hard up, there are more ways of solving the problem of the débutante's first ball than cutting down expenses and giving the girl a disappointing show. In this case the difficulty was avoided by sharing the costs between three families.

Even more alluring are the charming pictures of old English gardens, mellow as rare pastel drawings, but "painted" entirely in silks and wools, embroidered on exquisite century old fabrics which are the latest vogue for wall decoration, chairback panels, screens, and bedspreads. These appeal particularly to the woman who seeks to adorn her home on the lines of modern art.

The object of the modern school of skilled embroideresses is to revive the old colourings and designs of the 16th and 17th centuries, when the needle pictures of British women were so world-renowned that special emissaries were sent from Rome to buy their exquisite work at any cost.

The big pictures of landscapes and gardens are worked on an ordinary needlework frame, and the stitches used are entirely long and short, perspective being obtained by using perpendicular and horizontal stitches. Needles, thimbles and scissors, and silks and wools taken from materials sometime over 100 years old, are the only tools which are necessary.

The pictures are worked on silk or satin, preferably moiré or taffetas. All flower pictures are worked on silk but, for less delicate designs, wools, embroidered on rather rough surfaced apron linen, may be used.

Artist-embroiderers are frequently

asked to paint gardens from nature or from photographs. The picture is to copy scenes from old oil-paintings, first sketched with pencil on the ma-



**MISS ELIZABETH SILBERNAGEL**  
Only daughter of Dr. and Mrs. E. S. Silbernagel, of Vancouver, B.C.  
—Photo by Mme. de Lanth.

terial, to indicate the general perspective, but delicate detail, as in the case of flowers of an herbaceous border, are left blank, and are worked in according to the embroiderer's fancy.

The detail of large flowers is usually worked in the hand, and not on a frame.

Embroideresses are adapting old picture motifs for the now popular embroidered cloaks, pochettes and bags, as well as for picture and other home decorative uses.

Even the old-fashioned sampler is attracting its devotees, with its coarse material and somewhat crude working.

### He is Tender With the Beasts

He is tender with the beasts,  
Just as tender as can be;  
But his eyes have never glanced  
Once at me.

Little things like calves and lambs  
Bring the lovelight to his eye;  
But he never seems to know  
I am by.

Though the other lads all swear  
I am handsomer than all,  
I would give my soul to be  
Weak and small.

—Wilfrid Gibson.

## How?

## How clear, healthy skins came back to thousands



"I am a news photographer. You can imagine how a bad case of boils and a general run-down condition would fit in with my calling. Fleischmann's Yeast has been a wonderful thing for me during the past year. I have taken it three times a day for the past five months and as a result my complexion has cleared up and I have not been troubled with boils since. I want to pass on the good suggestion to all who may be afflicted with them."

H. C. LIVING, Montreal, P. Q.



A very interesting booklet on "Regaining Health" will be sent to you, gladly. Write to The Fleischmann Co., Dept. 22-P, 1449 St. Alexander Street, Montreal, Que.

The THRICE-A-DAY Health Custom

# FLEISCHMANN'S Yeast The Food for Health

### Correspondence

E. M. H.—Yours is a welcome note, coming, as it does, from that remote island by the Atlantic. It is one of our most beautiful holiday spots;—and lucky is the woman who can spend the summer exploring its lakes and enjoying its sea breezes. I am sending the name of an astringent and telling you where it may be obtained in your province. I am glad you are a reader of this journal, for it means a weekly budget of Canadian news. As for the puffiness about the eyes, use gentle massage with olive oil or any good muscle oil. Apply a solution of peroxide of hydrogen to the brown spots.

Western Girl.—So you do not care to use soap more often than once a day. Personally, I have rather a fondness for soap; but, if you wish a substitute, there is a delightful "freshener" which removes the dust from the skin and has a pleasantly invigorating effect. It also has a perfume like spring flowers, which leaves a revived sensation. This preparation, which proves a true friend, is only a dollar a bottle;—and a bottle lasts for a long while. If you are a brunette use the rachel shade of powder; and if you wish to have a touch of rouge, use the burnt orange shade, as it gives a soft dull glow to a brunette skin. Be sure, however, to remove all traces of rouge and powder before you think of sleeping.

Wilhelmina.—I hope you are called "Billie" for short, as a four-syllabled name would be a sad burden to drag about. It is curious how the fashion has reverted to simple names after many years of Irene and Gladys—to say nothing of Yolande. Yours is a name which suggests a Dutch homestead, with a well-supplied larder and a spacious hearth. However, housekeeping has its drawbacks, even with modern conveniences, and you seem to be suffering from too much of it. Take all the rest you can, even if you cannot get away for a few weeks of absence from all domestic responsibility. Of course, your tired condition may be to blame for your faded complexion. Use a good cleansing cream and skin tonic and eat all the fruit and vegetables you can get. Also—try to drink six glasses of water a day.

### Debutante Dances

WITH every window-box a patch of vivid colour; with flowers banked around tall porch pillars under the gay red awning; with flowers massed in the hall and standing sentinel at the ballroom door; with a first-rate dance band, saucers of ice on little tables in the sitting-out rooms for hot finger-tips; with champagne and dance favours; with electric fairy bulbs festooning the little walled Mayfair garden, and ingenious foot flares turning the tulip beds into magic pools of pink and white and mauve . . . thus they presented the débutante to the world—or the

Such balls in England are held mainly in the country now. Expenses in town mount up so. One well-known hostess who took the ballroom suite of a fashionable hotel for her daughter's coming-out ball last season had to foot a bill of £1,500.

After the first ball come many others, small, informal, delightful. Gay affairs, these débutante dances, with much more human interest than the ordinary ball and, for one girl at least, memories which will never die.

They used not to be so jolly, according to latter-day standards. Chaperons sat around the ballroom walls like generals behind the lines; and the whole function, stiff with formality, with men wanting to dance all night with one girl but not daring to compromise her or himself, and girls yearning to waltz again with some particular man but quite unable to do so because etiquette forbade it, had to us moderns an air of a marriage market thinly disguised under the bright cloak of social gaiety.

Today if the débutante wants two dances with some man no one denies her. And chaperons and mamas, when they are not dancing as energetically and skilfully as the younger generation, are to be found peacefully at play in the bridge room.

Chairs around the ballroom walls are voted dowdy today—besides being a nuisance to the dancers. "Let the youngsters enjoy themselves" is the motto of the hour. And no one seems any the worse for it.

### Eve Bows Her Head Again

EVE is returning to the needle. For years now Masterful Man—or rather the older generations of him—has been enthusing about that Woman of yesteryear who apparently spent her time bowing her head—either over her offspring or her needlework. If Woman of 1928 took that sort of thing seriously she could never, out of sheer self-respect, touch a needle again. But she is blissfully tolerant of criticism with the result that today she is once more beginning to turn out beautiful things in the way of needlecraft.

If she is ambitious she aspires to the creation of tapestry. She may choose a panel on which a gay hunting scene is depicted or one on which trees or plants bearing glowing fruits or flowers are shown. Less enterprisingly she may confine her attentions to the floral borders of footstools—the modern and alluring "pouffe" may even have one—or a table-strip.



**A TOWN-RESIDENCE**  
without a care or worry on  
your part, affording every  
conceivable luxury and  
attendance, delightful lounge-  
reception rooms, unexcelled  
restaurant service—that,  
briefly is the distinctive appeal  
of the Alexandra Palace.

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ministrative Nursing.  
670 hours devoted to classes, recita-  
tions, demonstrations and laboratory  
work in Dietetics, Home Economics,  
Bacteriology, Chemistry, Physiology  
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Opportunities for selected graduates  
to fill paid executive positions or  
pursue special study courses.

Our Experience Offers Most of  
the Advantages of a Three  
Year College Course

Entrance requirements: 1 year New  
York State High School or its equi-  
valent.

Salary, \$15.00 a month. Food, lodg-  
ing, uniforms, laundry and books  
furnished free.  
Straight eight hour duty. No split  
watches. One whole day off every  
seven days.

A well-conducted nursing course is a  
fine preparation for wedding and a  
splendid opportunity to cultivate the  
habit of right living.

JULY CLASS NOW FORMING

**Announcements**  
BIRTHS - ENGAGEMENTS  
MARRIAGES - DEATHS  
\$1.00 PER INSERTION  
All Notices must bear the Name and Address  
of the Sender

### ANNOUNCEMENT

Mrs. A. Broadfoot, of Moose Jaw,  
Sask., who is the guest of her sister, Mrs.  
Davidson, at Seabrook, will be in Toronto  
May 26th to June 2nd as the appointed  
delegate from the Moose Jaw Chapter of  
the "Imperial Order of the Daughters of  
the Empire," and will be the guest of her  
niece, Mrs. Leonard McDonald, 123 Gair  
Avenue. Mrs. Broadfoot is also the  
Secretary of the Wilson McDonald  
Branch of the Poetry Society of Canada  
at Moose Jaw.

### ENGAGEMENTS

Mr. Lawrence Stedman, of Cobalt,  
Ont., announces the engagement of his  
youngest sister, Julia May, to Mr. Wil-  
liam Taylor, of Kirkland Lake, second  
son of Mr. and Mrs. Wm. Taylor, of  
Glasgow, Scotland, the marriage to  
take place on the 19th of June.

Mr. and Mrs. H. R. White, Gateside,  
Wambray, Scotland, wish to announce  
the engagement of their eldest daughter,  
Grace, to John Kinross Cowan, Toronto,  
son of the late Mr. J. Cowan, Glasgow,  
Scotland, and Mrs. Cowan, Oshawa, Ont.,  
the marriage to take place June 16th.



The opening day of the Ontario  
Jockey Club—when the King's plate  
race was run for the sixty-ninth time—  
was attended on Saturday afternoon by  
an immense concourse of people at the  
beautiful race course at Toronto. The  
Woodbine was more than usually  
beautiful this year because of the  
extensions of space for the members  
and the various rebuildings and  
enlarged accommodations. For these  
extensions and enlargements have been  
so discreetly and unostentatiously done,  
so finely and wisely carried out, and it  
has all been brought together with such  
taste and judgment that only those  
well acquainted with the older state of  
Members' Enclosure would know that  
very extensive rebuilding operations

Save the King at the stoppage of the  
carriage before the receiving party, and  
all stood quietly and respectfully for  
the National Anthem. The Governor-  
General and Viscountess Willingdon  
were received by the President of the  
Jockey Club and the directors, and a  
great sheaf of roses was presented to  
Lady Willingdon. The Vice-regal party  
then proceeded to their box which  
bowed out very attractively and was  
decorated with vines and flowering  
plants. A number of the men present  
were conspicuous in their grey suits  
and tall grey hats, among them Hon.  
Howard Ferguson. The Lieutenant-  
Governor of Ontario and Mrs. Ross, the  
latter very attractive in a becoming  
ensemble in taupe and hat with soft

Finucane, Mr. and Mrs. George Cassels,  
Mr. and Mrs. Blackburn, Ottawa, Mrs.  
Lesley Lee, Mrs. George Clark, Mr.  
and Mrs. Percival Parker, Mrs. Robert  
Fennell, Mr. and Mrs. Leslie Sims, Mr.  
and Mrs. Farley Clark, Mrs. J. W.  
Nesbitt, Miss Dunlop, Mr. Gordon Cam-  
eron, Miss Belle Mill, Miss Betty King  
Smith, Mr. and Mrs. Barry Hayes, Mr.  
and Mrs. J. J. Ashworth, Colonel and  
Mrs. J. B. MacLean, Mr. and Mrs. John  
Lyle, Mr. and Mrs. Harley Larkin,  
General and Mrs. A. H. Bell, Mrs.  
Gordon Wills, Colonel Robins, Mr. and  
Mrs. Kenneth Forbes, Miss Helene  
Fraser, Mrs. Donald Macintosh, Mr.  
and Mrs. Ralph King, Miss Helen  
Wright, Miss Winifred Cameron, Dr.  
and Mrs. Fitzgerald, Mrs. Hunter  
Ogilvie, Miss Isobel Williams, Mrs.  
Dwight Turner, Mr. and Mrs. Parkyn  
Murray.

The Governor-General of Canada and  
Viscountess Willingdon were the  
guests of Mr. George Beaudry at  
Chudleigh, Toronto, on Sunday night at  
dinner. Other guests were, the Lieut-  
Governor and Mrs. William D. Ross,  
Mrs. H. J. Fisk, Lady Kingsmill, Hon.  
Howard Ferguson and Mrs. Ferguson,  
Colonel and Mrs. Humphrey Snow, Sir  
Edward and Lady Kemp, Professor and  
Mrs. J. C. McLennan, Mr. and Mrs.  
Strathern Hay.

The Lieutenant-Governor of Ontario  
and Mrs. Ross entertained at Govern-  
ment House, on Saturday evening, in  
honour of Their Excellencies. The fol-  
lowing had the honour of being invited:  
Lady Bourinot, Dr. and Mrs. H. A.  
Bruce, Mr. and Mrs. B. B. Cronyn, Sir  
Henry and Lady Drayton, Mrs. D. A.  
Dunlop, Mr. and Mrs. A. E. Dymont,  
Mr. and Mrs. G. H. Ferguson, Mr. and  
Mrs. W. P. Fraser, Mr. George M.  
Hendrie, Rt. Hon. W. L. Mackenzie  
King, Mr. and Mrs. George W. Lee,  
Mr. and Mrs. C. A. Magrath, Mr. and  
Mrs. Albert Matthews, Lt. Hon. and  
Mrs. Arthur Meighen, Miss Michie,  
Mrs. Bruce Morrison, Colonel and Mrs.  
J. B. MacLean, Prof. and Mrs. J. J. R.  
MacLeod, Mr. and Mrs. W. C. Noxon,  
Hon. F. H. and Mrs. Phippen, Mr. and  
Mrs. James Playfair, Mr. and Mrs.  
Frank Rolph, Hon. E. B. and Mrs.  
Ryckman, Mr. Arthur F. Sladen, Mr.  
and Mrs. J. E. L. Starr, Mr. and Mrs.  
Horace B. Smith, Mr. and Mrs. C. O.  
Stillman, Mr. and Mrs. W. N. Tilley,  
Sir Bertram and Lady Windle, Mr. and  
Mrs. E. R. Wood, Mr. E. C. and Mrs.  
Mieville, Colonel and Mrs. H.  
Snow, Lord Hardinge, Captain the Hon.  
John Jervis, Captain Derek Murphy,  
Colonel and Mrs. Alexander Fraser,  
Captain Haldenby.

The engagement has been announced  
of Miss Lucy Crowdy, only daughter of  
Mr. and Mrs. James F. Crowdy, of Col-  
trin Lodge, Rockcliffe Park, Ottawa, to  
Hon. James Kenneth Weir, eldest son  
and heir of William Douglas Weir, P.C.,  
the first Baron Weir of Eastwood Park,  
Giffnock, Renfrewshire. He is 22 years  
old, and was graduated last year from  
Trinity College, Cambridge, with the  
degree of Master of Arts. He is assistant  
secretary to the Governor-General of  
Canada. Miss Crowdy is one of the  
most popular members of the Capital's  
younger set and made her debut about  
two years ago. She is now in England  
visiting relatives. The wedding will be  
in Ottawa, it is expected, before the  
end of the present year and the bridal  
pair will make their home in Scotland.

The Lieut.-Governor of Ontario en-  
tertained at dinner on Thursday night  
of last week at Government House, To-  
ronto, the guests including Col. Hum-  
phrey Snow, Mr. Alfred Beaudry, Mr.  
J. J. Cawthra, Mr. A. E. Dymont, Mr.  
Stephen Haas and Mr. John Pearson.

Col. Humphrey Snow arrived from  
Ottawa on Thursday of last week in  
Toronto and was the guest of the Lieut-  
Governor and Mrs. William D. Ross at  
Government House, during the Vice-  
Royal visit.

Miss Cicely Smith, daughter of Mr.  
George Larratt Smith, of Toronto,  
leaves this week for Vancouver where  
she will be the guest of her sister.

Mrs. Maurice Hodgson, of Montreal,  
is a race week visitor in Toronto, guest  
of her mother, Mrs. K. R. Marshall, and  
Colonel Marshall.

Miss Alida Starr, of Toronto, en-  
tertained at luncheon on Thursday of last  
week in honor of the bride-elect Miss  
Patty Richardson. Miss Starr's guests  
included Mrs. Andrew MacLean, Mrs.  
John McKee, Mrs. Gordon Phippen, Mrs.  
Grayson Burruss, Mrs. Roper Goun-  
gray, Mrs. Leslie Sama, Miss Jean Jen-  
nings, Miss Nancy McCarthy, Miss Jean  
McCarthy, Miss Harriet Broughall,  
Miss Joyce Warden, Miss Geraldine  
Broughall.

Mr. and Mrs. George Blaikie of Elm  
Avenue, Rosedale, Toronto, were in  
Montreal last week-end for the Assault-  
at-Arms.

Mr. and Mrs. W. Fleury, of Bedford  
Road, Toronto, with their daughter,  
Miss Eleanor Fleury, and Miss Eliza-  
beth Ashworth are spending two  
weeks at Mr. and Mrs. Fleury's sum-  
mer place on Lake Joseph, Muskoka.

Miss Annette Blaikie, younger daugh-  
ter of Mr. and Mrs. George Blaikie, of  
Toronto, sailed on May 27 for Eng-  
land with Mrs. Peacock, of Toronto, who  
will join her son, Mr. E. R. Peacock, in  
London. Miss Blaikie will be with her  
aunt Mrs. E. R. Peacock, and her sister,  
Mrs. Paterson, in London for several  
months.

Mrs. John D. Hay, of Toronto, en-  
tertained at luncheon on Friday of last  
week in honor of Lady Drayton, who  
is now resident in Toronto.



### AN INTERESTING OTTAWA ENGAGEMENT

Miss Lucy Crowdy, only daughter of Mr. James F. Crowdy, Assistant  
Secretary to the Governor-General of Canada, and Mrs. Crowdy, of Coltrin  
Lodge, Rockcliffe Park, Ottawa, whose engagement to the Hon. James Ken-  
neth Weir, eldest son of Lord Weir, of Eastwood Park, Renfrewshire, Scotland,  
has been announced. The marriage will take place some time in the  
Autumn. Miss Crowdy is at present in England, with relatives.

—Photo by Paul Horsdal.

had been done. The coloring of the  
assembled buildings is white, enchant-  
ing in the green setting of early  
Spring, and purple and yellow pansies  
in great beds added their note of color  
to the whole with charming effect. The  
brown race track circled a field of  
most heavenly green, around which the  
jockeys in gay colors exercised their  
horses in a picturesque and glancing  
string; and beyond the track the  
poplars stood tall and slender in all the  
loveliness of their young leaves, but  
wrapped in a delicate mist which hung  
over the further scene and left the lake  
a silver sheet full of mystery and  
charm. It rained a little, too, but it  
was such a soft caressing rain that no  
one seemed to mind, and the day was  
mild and serene with no wind to dis-  
turb the quiet and beauty everywhere.

Toronto society is never seen to  
better advantage than at the races, for  
there is always a delightful gaiety, a  
charming good nature, due, in part, to  
the open air, but chiefly to the amenity  
of gracious people met together for  
enjoyment of a stimulating spectacle.  
The green in front of the members' stand  
was at all times on Saturday an  
animated and kaleidoscopic scene. Even  
the umbrellas did their best in blue  
and green and purple and red to charm  
the eye with color, and when the rain  
coats were of the same tone the effect  
was grateful indeed. One was struck  
with the persistence of the small  
chapeau after so many seasons of  
popularity, but one had to admit its  
potential charm in the closely moulded  
silman's helmet, in ravishing color on  
young heads and soft unlined faces.  
There were, of course, brimmed hats—  
Lady Willingdon wore one of mercurite  
in two shades of Bordeaux or raspberry,  
with a white satin gown and pearls,  
under a handsome cloak with a fur  
collar—and Miss Diana Kingsmill, of  
Ottawa, was decidedly distinguished in  
a blonde brimmed hat having a fold of  
Egyptian red silk, worn with a perfectly  
cut coat in the same beautiful color of  
red over a blonde colored frock. Chic  
was added to the ensemble by an eye  
glass and cord, worn with charmingly  
youthful grace and perfect aplomb.  
Twined coats—many with fur collars—  
were much in evidence, and the smart  
coats of the ensembles were very much  
the thing. Blue, lovely blue, in many  
tones was a favorite color, even in the  
smartly cut shoes worn, and reptile  
skins were among the favorite material  
for shoes.

All these points were noted while one  
awaited the arrival of the Vice-Regal  
party at about two-twenty. The entry  
was a picturesque affair in a quaint old  
state carriage drawn by four horses  
and mounted with footmen in gold  
bedizened uniforms, and the high much  
gilded hats of a more pretentious day  
and generation than this. Outriders  
preceded the carriage, and a company  
of Uragona in glancing helmets with  
horse hair plumes flying, came  
rhythmically into the scene with  
much jingling and glitter, and an  
exhibition of perfect riding. The band  
of the 18th Highlanders struck up God

allegrette at the side, and carrying flow-  
ers, presently joined the Vice-regal  
party and there were coups de  
chapeaux on the part of the men and  
graceful curtsies from the women.  
Then the racing began and all eyes  
were concentrated on the track. Those  
present included Colonel and Mrs.  
Humphrey Snow, the latter in a smart  
tweed suit with red hat; Mrs. A. E.  
Dymont in cream cloth with hat to  
match and Chinchilla fur; Mr. Alfred  
Beardmore; Mr. George Beardmore,  
M.F.H.; Mrs. H. J. Fisk, charming in  
black with small black hat; Mrs. Fred  
Starr in a becoming navy blue silk  
ensemble with white coin spots, the  
coat combined with blue georgette, a  
smart blue hat to match, and a fur  
neckpiece; Mrs. Edmund Bristol in  
smart black suit, fox fur, and becoming  
black velvet beret; Colonel and Mrs. K.  
R. Marshall, the latter in a lovely and  
becoming toilette in silver grey with  
grey fox fur; Lady Kingsmill, of  
Ottawa, very smart in black and grey;  
Mrs. William Hendrie, Hamilton; Col.  
and Mrs. Arthur Kirkpatrick; Miss  
Ethel Kirkpatrick, Major and Mrs.  
Thomas Moss, of Cannes, France; Mrs.  
R. J. Christie, black with pearls for  
ornament; Mr. and Mrs. J. J. Cawthra,  
Miss Cecil Smith, Major and Mrs. Eric  
Armour, Mr. and Mrs. J. W. B. Walsh,  
Miss Eleanor Seagram, Waterloo, in  
beige with green hat, who presented a  
bouquet of lily-of-the-valley and orchids  
to Viscountess Willingdon; Mr. and  
Mrs. Norman Seagram, Mr. and Mrs.  
John Ince, Mr. and Mrs. Victor  
Cawthra, Sir Edward and Lady Kemp,  
Mrs. Gerald Greene, Mr. Justice  
Hodgins, Mrs. Hodgins, Mr. and Mrs.  
Duncan Coulson, Mrs. A. H. C. Proctor,  
Mr. and Mrs. Clifford Sifton, Colonel  
and Mrs. Reginald Pellatt, General and  
Mrs. D. M. Hogarth, Miss Katharine  
Christie, Mr. and Mrs. Angus Keighling-  
ton, Colonel and Mrs. A. E. Gooderham,  
Miss Flora Taylor, St. Catharines, Mr.  
and Mrs. William Mulock, Mr. and Mrs.  
J. J. Dixon, Mr. and Mrs. Allen Case,  
Dr. and Mrs. Herbert Bruce, Mr. and  
Mrs. Strathern Hay, Mrs. C. H.  
Easson, Miss Adèle Boulton, Mr. and  
Mrs. Draper Dobie, Mr. and Mrs.  
Richard Southam, Mrs. Denison Dana,  
of New York, Miss Lucy MacLean,  
Howard, Mrs. John McKee, Mr. J.  
Gillis, of Hamilton, Mrs. A. B. Stoddard,  
London, England, Mr. and Mrs. J.  
Baird Laidlaw, Miss Rosel Pilon, Mrs.  
Duncan MacLaren, Mr. and Mrs. James  
Cosgrave, Hon. W. H. Price, Mrs. Price,  
Colonel and Mrs. Norman Perry, Mr.  
and Mrs. A. B. Colville, Montreal, Mrs.  
Hamilton Burns, Mrs. T. M. William-  
son, Harrisburg, Penn., Mr. and Mrs.  
A. E. Beck, Mr. and Mrs. Scott Griffin,  
Miss Margaret Griffin, Mr. and Mrs.  
Lyn Plummer, Mr. and Mrs. R. S.  
Williams, Mrs. R. B. Watson, Mr. and  
Mrs. R. A. Laidlaw, Mr. and Mrs. Hugh  
Barwick, Mr. George Hendrie, Mrs.  
John D. Hay, Mr. and Mrs. T. A. Mc-  
Auley, Mr. and Mrs. S. H. Logan, Mrs.  
Elton Sinclair, Mr. and Mrs. Henry  
Gooderham, Mr. and Mrs. C. W. Bond,  
Mr. and Mrs. Sydney Crake, Major and  
Mrs. W. Eaton, Mr. and Mrs. Arthur

## Afternoon Tea

Between luncheon and  
dinner, nothing is  
more refreshing  
than delicious

# "SALADA" TEA

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Modern  
Gift



For a  
Modern  
Bride

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and in excellent condition. Di-  
mensions: Height 7' 6", width  
4' 6".

Specialists in Panelled Rooms of all historic periods.  
Authentic Reproductions and Genuine Antiques.

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TORONTO

Miss Ruth Shatford who has been and Mrs. Shatford, and will go with  
abroad for a year, and who was pre- them to Nova Scotia.  
sented to Their Majesties at their first  
Court this season, arrived from Eng-  
land at Quebec in the E. S. Montclair  
last weekend. Miss Shatford will spend  
the summer with her parents, Canon  
months abroad.

Mr. C. R. Sneed and Miss Katharine  
Sneed, of Montreal, will sail in the H. H.  
Ascania on July 7 to spend three



## Only a drop in the bucket—

after the backbreaking strain of lugging water from the spring to your summer home you find most of it has splashed over your tired feet.



Moral:

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**Sani-Flush**  
Cleans Toilet Bowls Without Scouring

HAROLD F. RITCHIE & CO., Ltd.  
Toronto, Canada  
31 Parrington Road  
London, E. C. 1, England



Miss Marion Stricker, of Minneapolis, is a race-week visitor in Toronto, guest of Mrs. Bartlett Rogers, who entertained at luncheon on Tuesday of this week, prior to taking her guest to the Races.

Sir Arthur and Lady Harris have closed their winter residence in Bermuda and were in Montreal last week. They spent a few days at the Mount Royal Hotel before leaving for their summer residence at Pointe au Pic, Quebec.

Mr. and Mrs. C. P. Hunt, of London, Ontario, sailed on Wednesday of this week in the *S. S. Empress of Australia* to spend several weeks in Europe.

Major and Mrs. Carr-Harris and their son and Mrs. Bruce Morrison returned to Toronto last week from a ten weeks' visit to Egypt, the Holy Land, Paris and London.

Mr. and Mrs. Harold A. Richardson, who witnessed the running of the American Derby at Louisville, Kentucky, on Saturday, May 19, arrived in Toronto on Monday morning of this week for the races at the Woodbine.

Mr. and Mrs. Basil A. Cumpston of Toronto, are sending out invitations to the marriage of their daughter, Elfreda Florence, to Mr. Everett Lane Weaver, son of Mr. and Mrs. Lester Weaver, of Hespeier, at Christ Church, Deer Park.



MISS FREDA CUMPTON, OF TORONTO  
Whose marriage takes place on June 8th.  
—Photo by Charles Aylott

Mrs. W. G. Ekins is a visitor in Toronto, guest of Mrs. Richard Southam, after a sojourn in California.

Mrs. Norman Mackenzie, of Collingwood, was in Toronto for the Townsend-Hedley wedding on Tuesday of last week.

Mrs. Henry Gooderham, of Toronto, entertains at luncheon on Saturday of this week and later will take her guests on to the races at the Woodbine.

Dr. Donald Kilgour, Crescent Road, Toronto, has returned from North Carolina. Mrs. Kilgour who with her children, has been spending the winter in Asheville, has gone to Tryon, and will return to Toronto at the end of May.

Mr. and Mrs. W. D. Flavell, of Lindsay, who have been on a tour of Europe, have returned home.

Mr. and Mrs. Reginald Watkins, of Toronto, recently left for Europe.

Miss Louise Raphael, of Montreal, is a race-week visitor in Toronto, guest of her sister, Mrs. T. H. Wood.

Colonel and Mrs. Frank McFarland, of Toronto, have been spending several days in Washington, guests of the Hon. Vincent Massey and Mrs. Massey.

Colonel and Mrs. F. H. Letson, whose marriage recently took place in Vancouver, B.C., were in Toronto last week, guests of Colonel Letson's sister, Mrs. Charles Ashworth. They were en route to Montreal, whence they sailed for England.

Mrs. Sanford Evans is again in Winnipeg after a brief visit to Toronto where she was the guest of Mrs. G. N. Shenstone, of Walnut Road.

Mr. and Mrs. Graham Thompson are again in Toronto after the winter spent in England and in Europe.

Mrs. Gwyn Francis and her daughter are returning to Toronto from England in July.

Mrs. Peleg Howland, of Toronto, entertained at tea on Friday of last week for Mrs. Robert Darling, who is in Toronto from Schenectady.

Mrs. William Hendrie, of Hamilton, was a guest at the luncheon given by the Ontario Jockey Club at the Woodbine for the Governor-General and Lady Willingdon.

Mrs. Skerton Wishart, of Dale Avenue, Toronto, entertained at dinner on Tuesday night of last week in honor of the bride-elect, Miss Ethel Kirkpatrick and her fiancé, Dr. Howard Burnham.

Invitations are out for the marriage of Miss Margaret Kerr Parker, daughter of Mr. and Mrs. W. R. Percival Parker, of Toronto, to Mr. Geoffrey Thomas Somers, which takes place on Saturday, June 16, at half-past three, (Daylight Saving) at Mr. and Mrs. Parker's Country place, Riverwood, Etobicoke.

at 3 o'clock on June 8. The ceremony at the church will be followed by a reception at Mr. and Mrs. Cumpston's residence at Walnut Road.

Mrs. Norman Monkhouse, of Rutherford, N.J., has been recently the guest for a week of Mrs. C. H. Denny, of Cottingham Street, Toronto. Mrs. Monkhouse left last Saturday for home.

Miss Frances Ross, of Quebec, has been a visitor in Toronto, guest of Lady Baillie and Mrs. Edith Baillie.

Mrs. de Leigh Wilson and Miss Constance Wilson are again in Toronto after four months spent abroad.

Mr. H. S. Osler, of Toronto, recently returned to Canada from England. He was a passenger in the *S. S. Ansonia*.

Miss Marjorie Lamb, of Toronto, has been the guest in Kingston of Mr. and Mrs. O. T. Macklem.

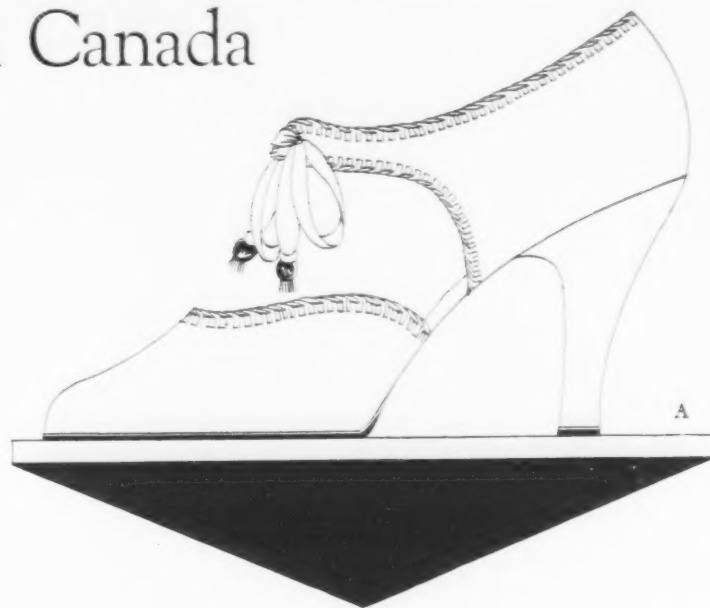
Mrs. Wright, of California, is a visitor in Toronto, guest of her sister, Mrs. Ernest Heaton, of Woodlawn Avenue.

Mr. and Mrs. Stoker, of Montreal, are race week visitors in Toronto, guests of Mr. and Mrs. Schuyler Strively.



MISS VELMA EVELINE BUCKLIN, eldest daughter of the U.S. Consul at Victoria, Mr. George H. Bucklin and Mrs. Bucklin, whose engagement has just been announced to Mr. Ewart McQuarrie, Bassingthwaite, L.L.D., of Toronto, son of Mr. and Mrs. James Bassingthwaite, of Sault Ste. Marie, Ont. The wedding will take place in June.

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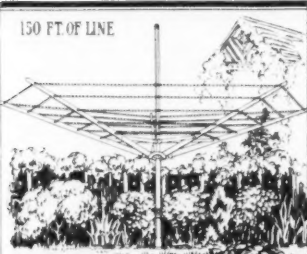


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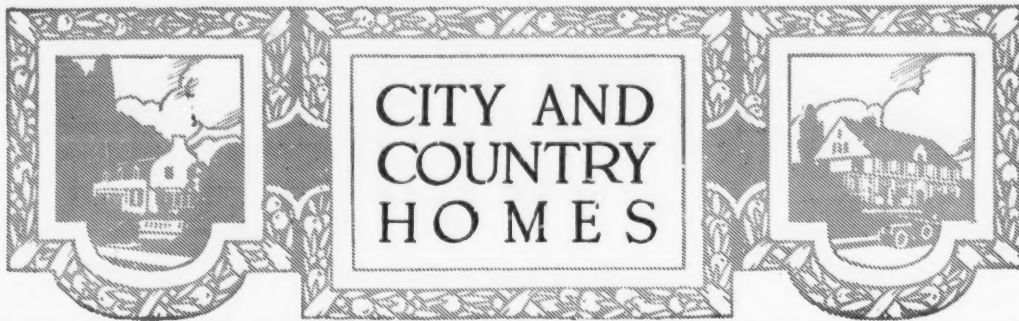
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**Built-in Furniture Has Many  
Merits**

By John Landels Love.

WHATEVER combines the merits of decoration and economy deserves the attention of the home builder. Nothing provides this dual service more than built-in or fixed furniture. Long ago adopted as appropriate and even indispensable in the kitchen, this type of home equipment is rapidly becoming popular for other

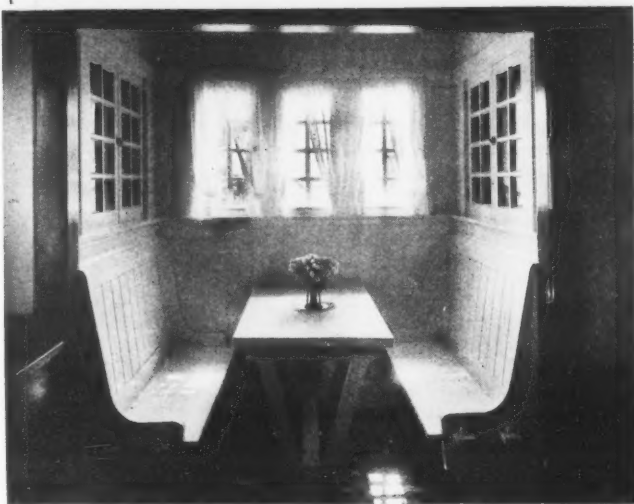
fixed furniture adds to its decorative and economic merits the virtue of space-saving, especially in small houses.

How true this is is evident when the considerable amount of floor space required by china-cabinets, sideboards, bookcases, wardrobes and desks is sized up. All of these accessories may very well be built in. Not only will space be economized but the cost will be less than is entailed through purchasing piece by piece furniture of the

certain amount of camouflage and not allowed to be too obvious. If at any time it is desired to make a change in the general placement of the movable furniture, or to change the decorative scheme of the room, the obtrusive presence of fixed equipment may make such an alteration somewhat difficult. For that reason it is preferable to provide the built-in sideboards and china-closets with ordinary solid cupboard doors.

Not even the bedroom is exempt from this modern space-saving tendency. In addition to the cupboard that has taken the place of the movable wardrobe many bedrooms are now equipped with built-in chests of drawers. When the occupant wishes to make the bedroom also a private sitting-room, a chiffonier and desk of the fixed type can be installed. Even the bed itself—that prodigal waster of space during the day—can be made to disappear decorously into its wall recess. There are numerous makes of beds of this class, admirably suited for this purpose, and from which all the objectionable features of the old-fashioned box-bed are entirely absent. Such beds are recommended as "spare" equipment to accommodate the unexpected guest who arrives to find a "full house", but who is not turned down owing to the presence of a disappearing bed in a corner of a lobby or other convenient location.

The rule to follow with built-in furniture is to have it finished to match the other woodwork rather than the movable furniture. As its alteration or removal is something involving considerable time and expense, its design and location are points that call for due thought and planning. Given good design, material and workmanship and carefully restricted as to



Attractive Breakfast or Luncheon Nook with built-in Furniture.  
—From MacLean's.

rooms, particularly in small and medium size houses where space is a valuable asset.

The old notion that a kitchen should be "roomy" no longer holds good. The modern conception is to cut space to a minimum and thus save time and steps. This is accomplished by placing the various fittings along the walls and locating them in the order of use. Thus we find the china cupboard hobnobbing with the sink and the pots and pans recess doing a Darby and Joan existence with the range. If the pantry is not a separate adjoining compartment its place is taken in the kitchen by another built-in cupboard placed at its most strategic point. Similarly there is a clothes chute to the basement, an ironing board that folds clear out of sight into the wall, and possibly a hinged table or two that rest on folding brackets, the whole hanging flat against the wall when not in use. By careful plotting the logical positions for these items of kitchen equipment much can be made of very little space, and if adequate ventilation has been provided the housewife is not at all conscious of being cramped for room.

In planning furniture of fixed location for rooms other than the kitchen care should be taken to allow for the occasional rearrangement which most housewives love to make. It is desirable to preserve a sense of proportion which will not permit the built-in features to dominate any room. They should be confined as far as possible to odd corners that would otherwise probably remain unused. In this way

movable type. A further saving is made by the longer life which built-in features enjoy and their practical immunity from wear and tear.

The growing practice of combining living and dining rooms has given a



Another little nook between built-in cupboards in kitchen.  
—From MacLean's.

flip to built-in equipment, many such rooms being fitted with that type of sideboard and china-closets, as well as serving tables. It is advisable that these various items be subjected to a

quantity, fixed furniture will lend a degree of comfort and distinction to the home out of all proportion to its cost.

**Spring and Summer Mulches**

BY this time of year the winter mulches have gone the eventual way of all other good and faithful servants, and many a gardener has put such matters from his thoughts until next autumn. Only here and there will be found one who knows and needs the summer mulch, useful cousin to the cold weather blanket of two months ago.

The principal purposes of the spring and summer mulch are to keep plant roots cool and check the surface evaporation of soil moisture. It is invaluable to newly planted trees and shrubs which are faced with the task of establishing themselves at a time of year when much of their energy is normally given to making top growth. Under its stabilizing protection the roots of such plant material find their best chances to do their necessary work in the new site. Even though you can and do water the shrub or tree regularly the mulch is a wise precaution, especially in exposed, sunny situations.

There are several kinds of mulching materials. Of double value is straw, fairly old manure, for it has enriching as well as protective qualities. Straw and hay, too, as well as grass clippings, are good if not applied so thickly as to result in their heating and "burning". Dead leaves also have their place in the list, as do dead pine needles for such plants as require an



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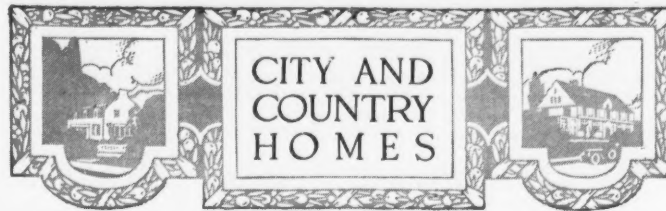
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acid soil. And last but very far from least is the finely granulated humus known as peat moss, which has marked moisture-holding properties and is of neat appearance when in place.

As to the thickness of the growing-season mulch, a good deal depends upon the material used, the site, and the size and kind of the plant material which is to be protected. As a rule, a depth of three to four inches will be right.

job of helping to restore the strength which the corm has put forth in the production of blossoms. Unless full and favorable opportunity is given for the bulb to recuperate and store up vitality for the formation of new buds deep within itself there simply won't be any buds. In other words, there will be no normal "ripening."

It follows, of course, that nearly all of the foliage must be left intact if any of the blossom stalks are cut for the house. Gathering the flowers will



WONDERFULLY CARVED BUFFET OF OAK AND WALNUT.  
CIRCA 1610.

### Neglected Nasturtiums

IN these days of innumerable new and fine flower introductions there is a tendency to forget some of the old stand-bys among the annuals and perennials. An inevitable situation, of course, if horticulture is to progress as it should; but for all that, there is no need to be ruthless in our advance. As a matter of fact, most of the good novelties that the growers and seedsmen offer today would have been impossible without the background of old-time favorites.

Among the worth-while plants that have been in danger of eclipse by more modern beauties the Nasturtium is one of those that least deserve to be overlooked. In ease of culture, rapid growth, long season, grace of form and foliage, and wide range of blossom beauty it is really outstanding.

Given sunlight and reasonably good drainage, Nasturtiums can be depended upon to furnish an apparently inexhaustible supply of flowers that are lovely for cutting as well as garden display. They are among the most adaptable of all plants; one can use them in window boxes, on trellises, over rockwork, to cover old tree stumps or other unsightly objects. They do best in rather poor soil, for good meals cause them to make an overgrowth of stems and leaves at the expense of blossoms.

In the better seed catalogs of today are to be found a considerable number of named Nasturtium varieties in both the dwarf type for edging and the tall climbing kind. Each has its particular color or combination of colors, so that the selection of kinds for any desired effect is simple.

### Let the Bulbs Ripen

IN the case of Narcissi, Crocuses, Scillas and other spring-flowering bulbs that are used for lawn planting and naturalizing it is a cardinal principle to refrain from cutting down their foliage until it has withered and turned yellow for a considerable space at the tip. If lawn mower or scythe is used on the plantings before this color change occurs there will be grave danger that the bulbs will be weakened and unable to put forth their best efforts next year. The physiology of the situation is simple enough.

The health and strength of a bulb—or of any terrestrial plant—demand that it have roots for gathering food from the soil and foliage to assist in converting them into living tissues. If the work of either of these essential parts is interfered with during the season of activity the heart of the whole organism is going to be seriously harmed.

Such injury is precisely what occurs when a bulb's leaves are cut down before they have completed their

do no harm in itself, but better leave the foliage almost if not completely intact.

### Stately Tulip

CONRAD GESNER, the herbalist, is given the credit of bringing the tulip into repute, little dreaming of the commotion it would make in the world; he saw it first, marvelling at the sight, in the year 1559. It is among the few garden plants whose species of olden days are still as highly esteemed as new forms: the tulip named *Gesneriana* has held its own for over three hundred years.

Cowley sang of the tulip as "All over gay, but wanton—full of pride and full of play." This scarcely does justice to its regal mien, and the serene loveliness of the noble urns which make the flowers rank in the eyes of decorative painters higher even than the rose. Charles I's herbalist, Parkinson, hit a truer note of appreciation in his quaintly expressed thought: "Tulips do carry so stately and delightful a form, and do abide so long in their bravery, that there is no lady or gentleman of any worth that is not caught with this delight."

Bravery! what word could be fitter for flowers which every spring bring an idea of the splendours of the Orient.

They are the flowers of the turbaned countries, and their name is traced to the Persian word, *thouban*, which gave turban, the shape of the flower suggesting that headpiece. The Persian swain declared his love by the gift of a tulip, and the flower carries the idea that his countenance is on fire, and his heart, like the flower's black centre, has been reduced to a cinder.

Some thirty years after Conrad Gesner had discovered the flower, Holland and France were over-swept by the craze for gambling in tulip bulbs which came to be known as *Tulipomania*, and nearly brought the ordinary business of Holland to a standstill. The history of the craze, as related by Munting in a folio volume of a thousand pages, shows how fortunes were made and lost, and bulbs changed hands at four or five hundred pounds apiece. The mania was satirized by Dumas in *La Tulipe Noire*, but his description of the amateur who stole a bulb from a rival grower was based on fact.

A tale told by Steele in the *Tatler* describes how he visited the proprietor of a tulip garden who showed him a tulip bed, twenty yards long by two broad, which he valued higher than any hundred acres of land in England, adding that it would have been worth twice as much if a foolish cook-maid had not mistaken some of his tulip bulbs for onions, "and made me a dish of porridge that cost me above a thousand pounds."



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Davey Tree Surgeons are easily available. Arrange today for a free inspection. You will be under no obligation and prompt action may be necessary to save some of your priceless trees from dying.

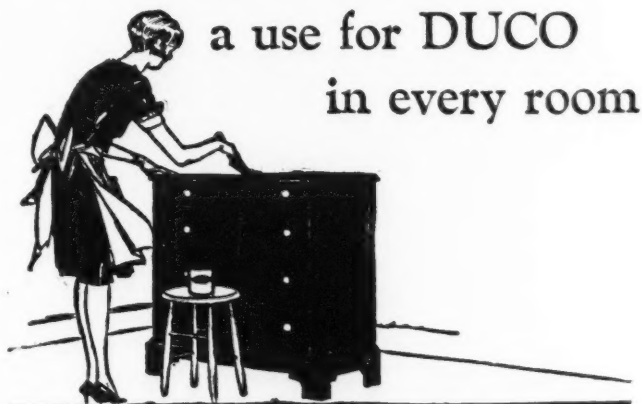
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Mr. George Beardmore, M.F.H., of Chudleigh, Toronto, entertained at dinner on Friday night of last week in honor of his guest, Mr. Arthur Sladon of Ottawa. Mr. Beardmore's guests included Colonel Humphrey Snow, of Ottawa, Hon. F. H. Ehippen, and Mr. Stephen Haas.

Senator and Mrs. Lynch Staunton, of Hamilton, sail this week for Ireland.

Sir Henry and Lady Pellatt, of Toronto, are at their summer place, Lake Marie Farm.

Mrs. Frank Mackelcan, of Upper Huron Street, Toronto, Mr. Fred Mackelcan, and Mrs. J. W. Nesbitt are

Mrs. Rex Nicholson, of Toronto, and her daughter will sail on June 1 for England. They will spend some time also in France at Dinard, where they will be in August.

Mrs. Leonard W. Fraser, formerly Miss Kathleen Blanchet, of Rothsay, N.B., held her post-nuptial reception on Friday afternoon at her residence, 32 Larch Street, Halifax, Nova Scotia. Mrs. Fraser was charmingly gowned in her wedding gown of white satin and was assisted in receiving by her mother, Mrs. Paul Blanchet, of Rothsay, who wore a smart gown of black lace over shell pink. Tea was served in the dining room with Mrs. R. McG. Fraser

Mrs. W. H. Beer, of Toronto, is the guest of her grand-daughter, Mrs. Campbell Mackay and Mr. Mackay, Germain Street, Saint John.

Mrs. Leonard Tilley and her daughters the Misses Alice and Margaret Tilley of Saint John, expect to sail on May 23 for England to spend the summer abroad. During their absence their summer cottage at Rothsay will be occupied by Mrs. Stockwell Day, of Montreal, and her children.

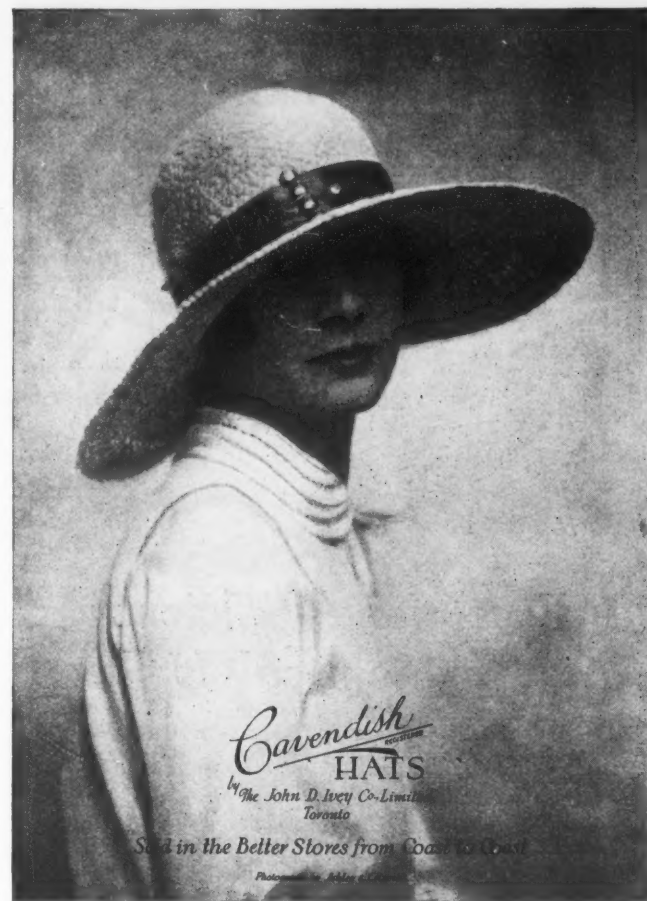
Trinity College Chapel, Toronto, was the scene of a pretty wedding, on Tuesday of last week, when Miss Joan Allison Hedley, daughter of the Rev. Canon Charles W. Hedley, rector of the Church of the Transfiguration, and the late Mrs. Hedley, became the bride of Mr. John William Durant Townsend, son of the late Mr. and Mrs. C. J. Townsend of Toronto. The chapel was decorated with plum blossoms and forsythia. The bride's father, Rev. Canon Hedley, and Rev. A. W. Mackenzie, of Lakefield, officiated. The bride, who was escorted by her uncle, Mr. Michael Mackenzie, was given away by her father. She was charming in a gown of white "Salome" velvet, and long sleeves. Over her long court train of velvet, fell a veil of Limerick lace, held in cap effect on the head with a wreath of orange blossoms. Her shoes were of white satin and her bouquet, tied with white satin ribbons, was of pink roses and gypsophylla. The bridal attendants were, Miss Betty Bunting, maid of honor, and Miss Florence Mackenzie and Miss Gladys Howard, bridesmaids. Their pretty frocks were alike in design with folded satin sleeveless bodices held with a shoulder strap of the material and short skirts over which were full skirts longer at the back of silk net. Miss Bunting's frock was in pale pink crepe and with it she wore satin slippers of the same shade and a large pink mohair hat with very wide brim, having a long scarf end at the right side. Miss Mackenzie and Miss Howard's frocks were in pale green. They wore satin slippers

and large green mohair hats. Miss Bunting carried a bouquet of pink sweet peas, and the bridesmaids, large bouquets of white sweet peas. Mr. William Watson acted as best man and Mr. Gordon Cassels, Mr. Bruce Taylor and Mr. Gerald Strickland as ushers. Provost and Mrs. Cosgrave lent their charming house, "The Provost's Lodge," to the bride and bridegroom, and after the ceremony the Rev. Canon Hedley, Mrs. M. Mackenzie, aunt of the bride, and Mrs. J. M. Duff, sister of the bridegroom, received in the large central hall with its large fireplace filled with plum blossoms and wild flowers. Mrs. Cosgrave wore a becoming French gown of periwinkle blue georgette with colored embroideries and wore a small black hat banded with color. Mr. and Mrs. Townsend left for Montreal to sail for England to spend two months, and will later live in Toronto. The bride travelled in a smart ensemble of beige with hat of the same shade. Some of the out-of-town guests were Dr. and Mrs. Senior, New York; Mrs. Rex, Macdonald, Vancouver; Rev. A. A. Mackenzie, Mr. and Mrs. Kenneth Mackenzie, Lakefield; Mr. S. B. Townsend, Miss Townsend, Montreal; Mrs. Norman Mackenzie, Collingwood.

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MISS SYLVIA LEMON  
A popular member of Winnipeg's younger set, and daughter of Mr. and Mrs. Wilfred Lemon, Stradbroke Avenue.

in Quebec, guests at the Chateau Frontenac, for the Canadian Folk Song Festival.

Mr. and Mrs. A. B. Colville, of Montreal, were week-end visitors in Toronto, guests of Sir Edward and Lady Kemp.

Mr. and Mrs. Charles Michie sailed for England on May 23. Mr. and Mrs. Michie will also visit in Scotland.

Miss Elsie Johnston, of Toronto, entertained at dinner at the Hunt Club on Saturday night of last week for Miss Gertrude Lick, of Montreal, who has been her guest during race week.

Miss Eleanor Seagram, of Waterloo, has been a Race Week visitor in Toronto, guest of Mrs. Donald MacIntosh, who entertained for her guest at the Hunt Club on Saturday night May 19.

Mrs. J. B. MacLean, of Toronto, left on Tuesday of this week for Boston, Mass., to be the guest of her sister, Miss Shade. Mrs. MacLean also attended the marriage of her niece, Miss Elizabeth Burgess, at Dedham, Mass., which took place on the 25th.

Madame Jeanne Dussan, of Toronto, who recently returned from the Far West, left on Sunday night to attend the Folk Song Festival in Quebec. Miss Gwendolyn Williams accompanied Madame Dussan.



MRS. JOHN NORRIS  
Who before her marriage was Margaret Jean (Peggy), only daughter of Mr. and Mrs. C. H. Macaulay, of Vancouver, B.C. Her marriage in Vancouver on May 9, was one of the smart events of the spring. Her husband is the only son of the late John Norris and Mrs. Norris, also of Vancouver.

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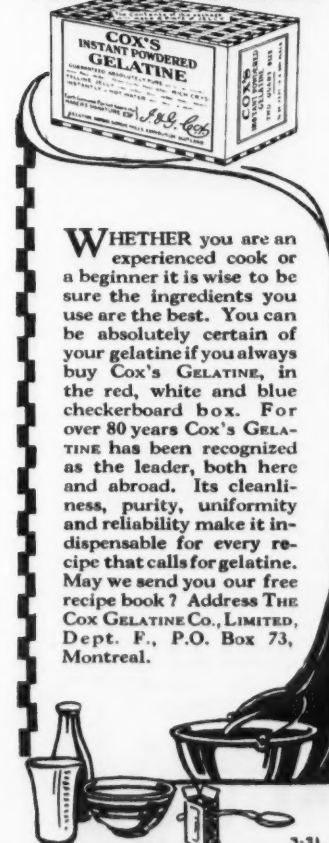
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### The Onlooker in London

(Continued from Page 34)

give way in regard to the duty on parliament. All the country members of all parties were up in arms against this particular duty, but Mr. Churchill did not allow the opposition to develop. Instead of waiting, and listening to a long series of speeches against the duty, he forestalled everybody by simply announcing that the duty would be dropped. He made the an-

to see the start of the Flying Scotsman and the Royal Scot, and really no sight could be more impressive than the giant engines and long line of shining coaches breaking gently into easy motion.

### A Clever Conviction

SCOTLAND YARD may well feel pleased with itself, and nothing now is being heard of the complaint that the Yard is not sufficiently up-to-



INDIA IN LONDON  
Three sisters were presented at Their Majesties' last Court. They are Srijata, Arati, and Anjali Jen, whose father is the official adviser to the Indian students.

nouncement as lightheartedly as if he were gaining a victory, and he made what was really a retreat appear something almost like a charge.

### Premier's Battlefields' Tour

THE Prime Minister and Mrs. Baldwin are to be the guests of the Duke and Duchess of Portland at Welbeck Abbey at Whitsuntide, but on Whit Monday they will return to London on their way to France, where they are to spend the best part of a week in a tour of the battlefields and war cemeteries. Mr. Baldwin has often expressed a wish to undertake this mission, and he has been encouraged in it by the Prince of Wales. He will have as guide the Director of the War Graves Commission, and the tour will include the French battlefields and cemeteries as well as the British. The time at the disposal of the Prime Minister and Mrs. Baldwin is limited, as they are anxious to be back in London for the trooping of the colours on June 4th. Mr. Baldwin is assisting the Haig Memorial Fund Trustees in gradually reducing the scheme for cottage homes for ex-service men to a definite shape. They have now decided two important points: that they shall not spend all the money allotted to this purpose on new bricks and mortar, but shall buy up, wherever suitable, existing cottage property, recondition it, and let it to ex-service tenants at low rentals; and that the memorial cottages shall be within convenient distance of industrial centres, so that the occupants can be near their employment. Meantime, the process of collecting the money is being pushed on, and subscription lists have been sent out to the big firms and banks for the friendly notice and response of their staffs.

### The Non-Stop Railway Record

THE London, Midland and Scottish Railway forestalled the challenge of the London and North Eastern Company in regard to the world's longest non-stop run. The L. N. E. R., with its Flying Scotsman service between London (King's Cross) and Edinburgh (Waverley), began on Tuesday the non-stop run of 392 miles between the two capitals, which would beat the L. M. S. record set up last September, but on Friday of last week, the L. M. S. Royal Scot made a test non-stop run of 402 miles from London (Euston) to Glasgow (Central), and a second Royal Scot followed ten minutes later for Edinburgh on a similar non-stop run from Euston, a distance of 400½ miles. In the one case, therefore, the L. N. E. R.'s contemplated journey was beaten by a ten miles' margin, and in the other by one of 8½ miles. Ordinarily, trains from Euston are divided at Synington for the separation of the Edinburgh and Glasgow portions, but this division not being required it was decided to make a non-stop run from London to each place. On arrival at Edinburgh and Glasgow the passengers congratulated the enginemen on their accomplishment. The train reached Glasgow seven minutes ahead of time. This was only a trial run, but no doubt it will soon figure in the regular time tables. Meanwhile, however, the L. N. E. R. run is in daily operation and the Flying Scotsman is once again the most famous, and possibly the most luxurious, train in the world. The pleasing rivalry between the two great systems not only benefits both, but the whole railway world. It is a magnificent form of railway propaganda and helps the companies in their battle against the roads. Hundreds of enthusiasts gather each morning at King's Cross and Euston

to see the start of the Flying Scotsman and the Royal Scot, and really no sight could be more impressive than the giant engines and long line of shining coaches breaking gently into easy motion.

obscure types had been the instruments of murder. Under the examination of experts the bullets and the cartridge found in the abandoned car told a wonderful tale. The revolvers which had fired the shots were then known; it only remained actually to lay hands on the revolvers and trace their owners. All criminals who were known to be likely to use a revolver were questioned all over the country by detectives, but all were able to show that they had spent the night when the murder was committed in innocent occupations. Browne, however, who was among the suspects could not be found, and his quarters were unknown. Luck came to the aid of the Yard. The whereabouts of Browne were revealed through his being detained on a charge of trafficking in a stolen car. The Yard thus found out where his garage was and laid their plans accordingly. His arrest, and the subsequent search of his premises gave the Yard all the information they required for a charge of murder against Browne and his garage hand, Kennedy. Sir Wyndham Childs must have smiled with glee when one of the revolvers was submitted to his examination. The slight indentation on the cartridge case found in the abandoned motor car from which the murder was done, exactly corresponded to an indentation on the breach of the revolver. No crime has so stirred the imagination of the public as the murder of police constable Gutteridge. The story opened like an Edgar Wallace "thriller" and its subsequent developments were not less romantic.

"MOST women have the power of acquiring some sort of beauty. The physically beautiful must take care not to wound themselves and others with their accidental privilege."—Imogene Robertson.

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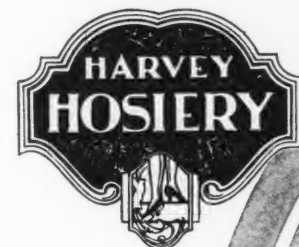
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Mrs. John A. Ross of Montreal, entertained at tea on Monday afternoon of this week for Miss Jean Ross, whose marriage to Mr. Duncan McEachern will take place on June 11.

Mr. and Mrs. J. Burns Spencer, of Ottawa, have announced the engagement of their daughter, Sybil Margaret, to Mr. Ian MacLachlan, son of Dr. and Mrs. Alexander MacLachlan, of Kingston, formerly of Smyrna, Turkey. The marriage is to take place about the middle of June.

The marriage of Miss Sheila Joan Milligan daughter of Mr. and Mrs. George Milligan, of Montreal, to Mr. John P. Hodgson, son of Mr. and Mrs.

Miss Hope McMahon, of Ottawa, recently entertained at luncheon at the Country Club, in honor of Miss Alleyn Fiset, Saturday's bride.

Mrs. F. W. Molson of Montreal, is leaving for her summer place, at Metis, after the middle of June.

Mr. and Mrs. Henry Joseph were passengers in the *S. S. Empress of Australia*, which arrived at Quebec last weekend. Mr. and Mrs. Joseph spent several months in Europe.

The marriage of Miss Margot Fleming of Ottawa to Viscount Hardinge will take place at the Church of St. Alban the Martyr in the Fall, and will be



**BRIDE TO BE**  
Miss Margot Fleming, of Ottawa, whose marriage to Viscount Hardinge, aide de camp to His Excellency the Governor-General of Canada, will take place in the fall. Miss Fleming returned to Canada May 14th from Paris in the Cunarder *S.S. Ausonia*, accompanied by her parents, Mr. and Mrs. Hugh Fleming, of Ottawa.

W. C. Hodgson, of Montreal, has been arranged to take place on Saturday afternoon, June 9, at half-past three o'clock at St. James Church, Hudson Heights. The bride's attendants will include Miss Dorothy Napier, as maid of honor and Miss Ruth Carsley, Miss Jessie Patton, Miss Jean Cassels and Miss Mary Scott, of Quebec. Mr. Maurice Hodgson will be best man for his brother and the ushers, Mr. Jack Cowans, Mr. James Routledge, Mr. Harold Williams, and Mr. Robert Milligan, brother of the bride.

Mrs. Winifred McLimont, of Quebec, with her young son, and Miss Christine McLimont, recently left to spend the summer in Vancouver, B. C.

Mrs. Ernest Lapointe, of Ottawa, has been visiting Mrs. Pierre F. Casgrain, in Montreal. Mrs. Casgrain entertained at dinner for her guest.

Mrs. Arthur Hardy, of Ottawa, entertained recently at luncheon in honor of her mother, Mrs. G. T. Fulford, of Brockville, who was her guest for a few days before leaving for Toronto.

The marriage of Miss Alleyn Fiset, daughter of Major-General Sir Eugene Fiset and Lady Fiset to Mr. John Burdall took place quietly on Saturday, May 19, at the Chapel of the Oblate Fathers, Ottawa. The bride, who was attended by her sister, Miss Gabrielle Fiset, was given away by her father. Mr. James F. Ross, of Quebec acted as best man to the bridegroom. Following the ceremony Sir Eugene and Lady Fiset held a reception at their apartment at the Roxborough. A few of those present were Lady Price, Mr. and Mrs. Jack Price, Miss Willa Price, of Quebec; Hon. F. W. Erskine and Mrs. Erskine, of Quebec, Mr. and Mrs. Gordon Ross, of Quebec, Mr. and Mrs. A. C. Price, Quebec, Miss Muriel Gallagher, Quebec, Colonel and Mrs. J. H. Price, Quebec, Mrs. Lafferty and Miss Lafferty, Quebec, Mr. John Porteous, Montreal, Mr. and Mrs. C. A. Price, of Kenogami.

Mr. and Mrs. Alex. Paterson, of Montreal, are at their place in the country, at St. Hilaire, for the summer.

Sir Neville Wilkinson, K.C.V.O., and Lady Beatrice Wilkinson, of London, England, who have been the guests of Sir Montagu and Lady Allan at Ravenscrag, Montreal, sailed on Thursday of last week in the *S.S. Minnedosa*. Lady Allan entertained at dinner for Sir Neville and Lady Wilkinson early last week.

Mrs. W. G. Pugsley, of Ottawa, is among Canadians to be presented at Their Majesties' First Court in June.

Mrs. Edward MacKay, of Montreal, and her children left last week for their summer place at St. Andrews-by-the-Sea. Mrs. George T. Ross accompanied her daughter and will spend the summer with her.

Mrs. Huntly Drummond recently entertained at dinner in honor of Mr. and Mrs. Norwood Hastie, of Charleston, South Carolina, who were the guests in Montreal of Mrs. Alain Joly de Lotbiniere.

the most notable society event of the autumn. The Governor-General and Lady Willingdon will be guests at this wedding and from England will come Viscountess Hardinge, mother of Viscount Hardinge, Lord and Lady Penryn, his brother-in-law and sister, and Lord Richard Nevill.

Colonel and Mrs. Rattray, of Winnipeg, are now resident in Ottawa, at 157 Gilmour Street.

The marriage of Miss Willa Price, daughter of the late Sir William Price and of Lady Price, to Mr. John Grant Glasco, son of Mr. and Mrs. John G. Glasco, of Winnipeg, will take place on Saturday afternoon, June 9, at three o'clock, in the Cathedral of the Holy Trinity, Garden Street, Quebec. The Lord Bishop of Quebec will perform the ceremony. Miss Jean Price will be her sister's maid of honor, and the bridesmaids will be Miss Marjorie Glasco, Mrs. J. H. Price, Mrs. A. C. Price, Miss Dagmar Falkenberg, Miss Margaret Henshaw, and Miss Rosemary Burdall. Mr. Paul Nanton will act as best man, and the ushers will be Messrs. A. C. Price, C. E. Price, R. H. Price, H. Glasco, J. Ross and L. Buzzell.

The Baron and Baroness de Vitrolles, of Montreal, were the guests of Hon. Narcisse Perreault, at Spencerwood, Quebec, for several days recently.

Mr. Hugh A. Allan, of Montreal, sailed this month for England, where he will be the guest of his daughter, Mrs. George B. H. Wheeler, for the summer.

Among those who entertained last week for Miss Alleyn Fiset, the bride-elect, prior to her marriage to Mr. John Burdall on Saturday of last week, were Lady Pope, Miss Helen Guthrie, and Miss Hope MacMahon.



**MRS. FORSYTHE HALL, OF QUEBEC**  
Mrs. Hall is a sister of Mrs. R. R. Counsell, of Winnipeg.



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